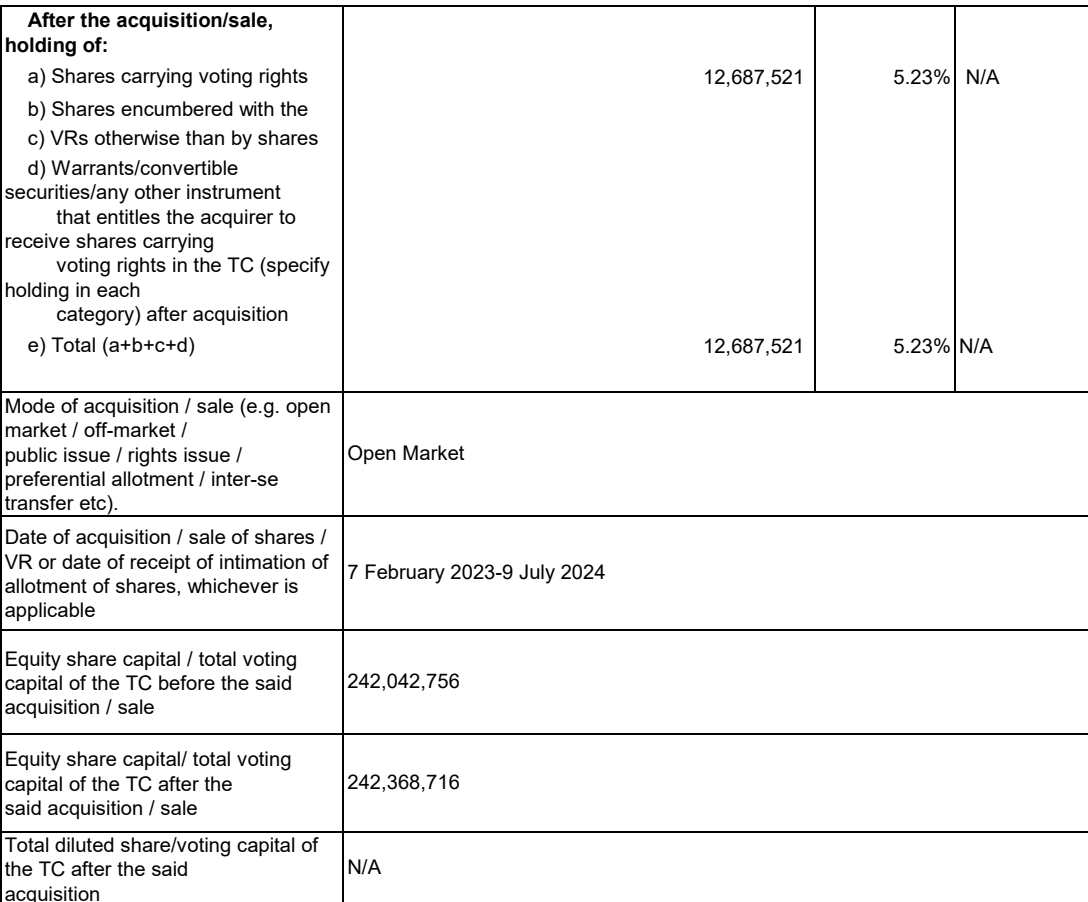




**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GRANULES INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	17,521,747	7.24%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	17,521,747	7.24%	N/A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,834,226	2.00%	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the			
e) Total (a+b+c+/-d)	4,834,226	2.00%	N/A



(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Martin Cheng

Date: 11 July 2024



Schedule

	Fund	FPI	Shares Held	% of shares
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	Fidelity Low Priced Stock - Principal All Sector Sub	INUSFP037014	90,318	0.04
	OP EMERGING ASIA FUND	INLFP065916	58,234	0.02
	OP- Emerging Middle Class Fund	INLFP082915	145,984	0.06
	Fidelity Funds - Emerging Asia	INLUF084116	735,584	0.30
	Fidelity Funds 2 - Global Value Fund	INLUF019224	500	0.0002
	Fidelity Funds - Sustainable Asian Focus Pool	INLUF020623	11,410	0.005
	Fidelity Global Value Advance Equity Mother Fund	INJFP081220	150,600	0.06
	Fidelity Funds - Sustainable Emerging Markets Ex China Pool	INLUF019023	15,279	0.01
	Fidelity Funds - India Focus	INLUF0229817	5,945,268	2.45
	Fidelity Asian Values PLC	INUKFP132515	1,275,107	0.53
	Northstar Fund - Sub B	INCAFP127116	32,300	0.01
	Fidelity India Fund	INAUFP043116	378,211	0.16
	Fidelity Funds - Asian Smaller Companies	INLUF084316	2,626,141	1.08
	Fidelity Low-Priced Stock K6 Fund - Principal All Sector Sub-portfolio	INUSFP249317	73,527	0.03
	Fidelity Korea-India Mother Investment Trust (Equity)	INSKFP005516	282,393	0.12
	Fidelity Low-Priced Stock Fund - Principal All Sector Sub	INUSFP299216	591,564	0.24
	Dendana Investments (Mauritius) Limited	INMUFP242815	275,101	0.11
Grand Total			12,687,521	5.23