



**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GRANULES INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	12,968,114	5.23%	N/A
b) Shares in the nature of encumbrance (pledge/lien/			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each			
e) Total (a+b+c+d)	12,968,114	5.23%	N/A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,553,633	2.01%	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)	4,553,633	2.01%	N/A



After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each) e) Total (a+b+c+d)	17,521,747	7.24%	N/A
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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 January 2022-6 February 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	248,005,776		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	242,042,756		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Charles Guo
Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FMR LLC & FIL Limited

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 08 February 2023



Schedule

	Fund	FPI	Shares Held	% of shares
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	Fidelity Funds - India Focus	IN-LU-FP-2298-17	4,845,223	2.00
	Fidelity Asian Values PLC	INUKFP132515	2,548,774	1.05
	Fidelity Funds - Asian Smaller Companies	INIRFP082620	58,673	0.02
	Fidelity Low Priced Stock - Principal All Sec	IN-US-FP-0370-14	20,418	0.01
	Dendana Investments (Mauritius) Limited	INMUFP242815	242,689	0.1002
	Fidelity Low-Priced Stock Fund - Principal A	IN-US-FP-2992-16	145,164	0.060
	Fidelity Funds - PACIFIC	IN-LU-FP-1268-15	1,068,007	0.44
	NEF Pacific Equity	IN-LU-FD-2542-11	204,844	0.08
	OP EMERGING ASIA FUND	INFLFP065916	140,744	0.06
	Fidelity Korea-India Mother Investment Tru	INSKFP005516	177,650	0.07
	OP- Emerging Middle Class Fund	INFLFP082915	307,567	0.127
	Fidelity Low-Priced Stock K6 Fund - Princip	IN-US-FP-2493-17	14,327	0.01
	Fidelity Funds - Asian Smaller Companies	INLUFP084316	6,304,891	2.60
	Fidelity Funds - Emerging Asia	IN-LU-FP-0841-16	1,118,059	0.46
	Fidelity India Fund	INAUFP043116	324,717	0.1341
Grand Total			17,521,747	7.24