Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

May 29, 2019

To,

The Manager – CRD,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **513343**

The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GRANDFONRY**

Dear Sir/Madam,

Sub: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Bidhan Gujarati and Mr. Bhanwarlal Sanghavi Non-Executive, Independent Directors of the Company have resigned from the closure of the business hours of May 29, 2019. The reason for their resignation as mentioned in their resignation letter.

The Board of Directors of the Company deeply appreciates their valuable contribution and support during the term as Independent Directors of the Company.

Request you to kindly take the above on record.

Yours Sincerely,

For Grand Foundry Limited

GRAND FOUNDRY LTD. MUMBAI

Parul Gupta
Company Secretary & Compliance officer

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax :** +91 22 2352 6318
Email : compliance@gfsteel.co.in / admin@gfsteel.co.in
www.gfsteel.co.in

Date: May 04, 2019

To,
The Board of Directors,
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear All,

Sub: Resignation from the Directorship of the Company

I would like to like to inform you all that I am resigning from the Board of Directors of the Company as an Independent Director as I would be attaining the age of 70 years very shortly and my health issues are going on and it is becoming difficult for me to look into the affairs of the Company. Therefore, I hereby tender my resignation from the Directorshipof the Company from the closure of business hours of May 29, 2019.

In terms of clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there is no other material reasons apart from the reason as provided above for my resignation. You are requested to forward this confirmation to the Stock exchanges where the securities are listed.

I request you to please accept my resignation as Director of the Company and It has indeed been a happy experience associating with you and the Company and my fellow Directors on the Board.

Thanking you,

Yours Sincerely,

BhanwarlalSanghavi
Director
DIN: 01065503

Date: May 09, 2019

To,
The Board of Directors,
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear Sir(s)

Sub: Resignation as Director

As you are aware, I remain out of the city most of the times for my personal work and it is now becoming difficult for me to devote time and look into the affairs of the Company and also to schedule a visit to the office at the time of meetings.

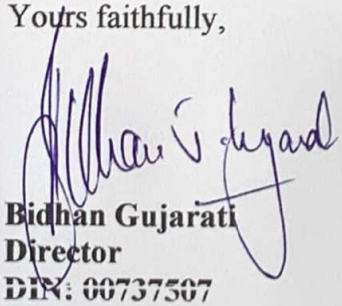
Hence, due to practical difficulty and due to my pre-occupation in other matters it is advisable that I should step down from the Board from the closure of the Business hours of May 29, 2019

In terms of clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there is no other material reasons apart from the reason as provided above for my resignation. You are requested to forward this confirmation to the Stock exchanges where the securities are listed.

I am thankful to the Board for giving me an opportunity to serve the Company in the capacity of Independent Director and would further request the Board to file my e-form DIR-12 with the Registrar of Companies, Mumbai.

Thanking you,

Yours faithfully,



Bidhan Gujarati
Director
DIN: 00737507