Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

May 29, 2019

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GRANDFONRY**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Wednesday, May 29, 2019.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Wednesday, May 29, 2019; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

   a. The Audited Standalone Financial Results of the Company for the quarter and year ended 31st March 2019 along with the statement of Assets and Liabilities as on that date.
   b. The Statutory Auditors of the Company have issued their Audit Report on the Standalone Audited Financial Results of the Company for the year ended March 31, 2019 with unmodified opinion. The said Signed Financial Results along with the Auditor's Report with unmodified opinion are enclosed herewith.

2. Appointment of Mr. Taroon Vaswani and Mr. Ketan Shah as the Additional Non-Executive, Independent Director of the Company w.e.f., May 29, 2019 for a period of 5 years, subject to the approval of the members of the Company.
   The detailed information required as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 is enclosed as Annexure -I

GRAND FOUNDRY LTD. MUMBAI

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax :** +91 22 2352 6318
Email : compliance@gfsteel.co.in / admin@gfsteel.co.in
www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

3. Mr. Bhanwarlal Sanghvi and Mr. Bidhan Gujarati have resigned as Non-Executive Independent Director of the Company from the closure of the Business hours of May 29, 2019.

The meeting of the Board of Directors commenced at 16:00 hours and concluded at 17:00 hours.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited

GRAND FOUNDRY LTD. MUMBAI

Parul Gupta
Company Secretary & Compliance Officer

Encl: As above

Annexure -I

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1	Name	Mr. Taroon Vaswani	Mr. Ketan Shah
2	Designation	Non-Executive Independent Director	Non-Executive Independent Director
3	Reason for Change	Appointment	Appointment
4	Date of appointment & term of appointment	Mr. Taroon Vaswani is appointed as the Additional Independent Director of the Company w.e.f., May 29, 2019 for a term of 5 years. The said appointment is subject to the approval of members of the Company	Mr. Ketan Shah is appointed as the Additional Independent Director of the Company w.e.f., May 29, 2019 for a term of 5 years. The said appointment is subject to the approval of members of the Company
5	Brief Profile	Mr. Vaswani is B.COM graduate. He has 10 years' experience in Engineering field selling Cranes and lifting tables and material handling equipment and 25 years' experience in Import and Export of Engineering goods, Telecom Goods, Consumer Electronic equipment and Cosmetics	Mr. shah is a B.COM graduate and an Interior Designer.
6	Disclosure of relationships between Directors	None	None

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