Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

13th February, 2017

To
Listing Department
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai- 400023

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BKC, Bandra (East)
Mumbai- 400051

Sub: Outcome of Board Meeting.

With reference to the captioned subject, this is to inform you that Board of Directors meeting held on 13th February, 2017 considered and approved the following:

1. Unaudited Financial Results for the quarter ended 31.12.2016.
2. Appointed Pradeep Agarwal as Nominee Director on behalf of BIFR
3. Appointed Ms. Priti Panchal as CFO of the Company

Meeting commenced at 3.00 p.m and concluded at 6.00 pm

For Grand Foundry Limited

DHIRAJLAL JANGLA
Director
DIN: 02096717
SITAKUNJ, M. K. ROAD,
MUMBAI, 400021

GRAND FOUNDRY LTD.

327,Arun Chambers,Tardeo Road, Mumbai - 400 034.

Unaudited Financial Results (Provisional) of Quarter ended 31ST DECEMBER 2016 taken on record by the Board of Directors at its meeting held on 13th FEBRUARY 2017

(RS. In Lacs)

	Particulars	(1) Figures for the 3 months ended 31.12.2016	(2) Corresponding 3 months ended 31.12.2015	(3) Preceding 3 months ended 30.09.2016	(4) Year to Date Figures for Current Period Ended 31.12.2016	(5) Year to Date Figures for Previous Period Ended 31.12.2015	Audited (6) Year to Date Figures for Current Period Ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income form Operations	20.57	2.88	-1.12	120.74	2.88	224.14
	(b) Other Income	12.00	0.02	0.00	13.40	0.16	19.79
2	**Expenditure**						
	a) Increase / decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Consumption of raw materials.	0.00	0.12	2.56	104.60	7.42	223.03
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees cost	4.61	4.49	4.62	12.62	9.77	31.43
	e) Depreciation	4.47	4.75	5.12	14.94	14.93	19.81
	f) Other Expenditure	6.87	4.63	10.32	23.89	23.17	83.68
	g) Total	15.95	13.99	22.64	156.04	55.30	357.96
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income Interest and Excepional Items (1-2)	16.63	(11.08)	(23.77)	(21.91)	(52.26)	(114.03)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptioanl Items (3+4)	16.63	(11.08)	(23.77)	(21.91)	(52.26)	(114.03)
6	Interest	0.00	0.00	0.00	0.00	0.00	17.55
7	Profit after Interest but before Exceptional Items (5-6)	16.63	(11.08)	(23.77)	(21.91)	(52.26)	(131.59)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	1.97
9	Profit (+) / Loss (-) from ordinary 'Activities before tax (7+8)	16.63	(11.08)	(23.77)	(21.91)	(52.26)	(133.55)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	16.63	(11.08)	(23.77)	(21.91)	(52.26)	(133.55)
12	Extraordinary items (net of tax expenses Rs._____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	16.63	(11.08)	(23.77)	(21.91)	(52.26)	(133.55)
14	Paid - up equity share capital (face value of the share shall be indicated	417.20	1043.00	417.20	417.20	1043.00	417.20
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	57.64	57.64	57.64	57.64	57.64	57.64
16	Earnings Per Share (EPS) 'a)Basic and diluted EPS bofore Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil
17	Aggregate of non promoting shareholding						
	- no. of shares	90,92,270	90,92,270	90,92,270	90,92,270	90,92,270	90,92,270
	- percentage of shareholding	87.17	87.17	87.17	87.17	87.17	87.17
18	Promoters and promotor group Shareholding						
	a) Pledged/Encumbered						
	- Namber of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total share capital of the company)						
	b) Non-encumbered						
	- Namber of Shares	13,36,590	13,36,590	13,36,590	13,36,590	13,36,590	13,36,590
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the company)	12.82	12.82	12.82	12.82	12.82	12.82

Note 1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.

2) Previous Year & Other Periods figures are regrouped, re-classified and re-arranged wherever necessary to make them comparable with the current year figures.

3) The above financial results were taken on records by the Board of Directors in their meeting held on 13th February 2017

For Grand Foundry Ltd

Dhirajlal B Jangla
Chairman

Place : Mumbai
Dated : 13.02.2017

THACKER BUTALA DESAI
Chartered Accountants

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418, 4th Floor,
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Nariman Point , Mumbai 400021
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Annexure V to Clause 41

Format for the Limited Review Report for companies (other than banks)

Review Report to National Stock Exchange

We have reviewed the accompanying statement of unaudited financial results of **Grand Foundry Ltd** for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For THACKER BUTALA DESAI
CHARTERED ACCOUNTANTS
FRN : 110864W

THACKER BUTALA DESAI
OFFICE NO. 418,
4TH FLOOR, DALAMAL
TOWERS, B WING,
NARIMAN POINT,
MUMBAI - 400 021.
Chartered Accountants

Mihir N. Majmudar, Partner
M.No. 32724

Place : Mumbai
Dated : 13.02.2017