

30 April 2011

Bombay Stock Exchange Limited, Listing Department/Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Mumbai – 400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: Outcome of the Board Meeting for considering un-audited quarterly results for the quarter ended 31st March 2011.

We request you to refer our letters of April 21, 2011 and April 14, 2011 informing you about the meeting of the Board of Directors of our Company scheduled on April 30, 2011. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, Un-audited Financial Results (Provisional) of the Company for the quarter ended 31st March 2011 were considered and adopted after review and approval by the Audit Committee; We are enclosing herewith a certified true copy of the said Un-audited results for your record;

We also inform you that the proposal for merger between the Company with M/s. Alok Industries Limited was once again deferred to a later date.

The above is for your information.

Yours truly,

For GRABAL ALOK IMPEX LIMITED



RAMESH SHETTY
AUTHORISED SIGNATORY

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MAR 2011

(Rs. Lacs)

PARTICULARS		4TH QUARTER ENDED		YEAR ENDED	
		31.03.2011 [3 months] (Provisional)	31.03.2010 [3 months] (Provisional)	31.03.2011 [12 months] (Provisional)	31.03.2010 [12 months] (Audited)
1.	Net Sales / Income from operations	4,616.12	7,022.14	23,635.55	24,352.04
2.	Other Income	5.93	6.45	74.22	150.94
3.	Total Income	4,622.05	7,028.59	23,709.77	24,502.98
4.	Total Expenditure	3,621.34	5,265.29	18,714.18	18,161.48
a]	(Increase) / Decrease in Stock in Trade and Work in Progress	(8.31)	138.83	(105.63)	303.65
b]	Consumption of Raw Material	2,344.77	2,958.48	13,501.13	12,325.83
c]	Employee Cost	332.07	289.88	1,234.02	994.67
d]	Other Expenditure	952.81	1,878.10	4,084.66	4,537.33
	Profit Before Interest & Depreciation	1,000.71	1,763.30	4,995.59	6,341.50
5.	Depreciation/Amortisation	423.08	396.14	1,669.03	1,590.34
6.	Interest	87.43	449.41	649.76	2,204.61
7.	Profit from ordinary activities Before Tax	490.20	917.75	2,676.80	2,546.55
8.	Provision for Tax – Current	55.06	156.10	812.64	433.57
	– MAT Credit	-	-	-	98.71
	– Deferred	50.16	166.52	(85.29)	394.01
	– Fringe Benefit Tax	-	(1.64)	-	-
	Net Profit from ordinary activities after Tax	384.98	596.77	1,949.45	1,620.26
9.	Extra ordinary items (Net of tax)	-	-	-	-
10.	Net Profit for the period	384.98	596.77	1,949.45	1,620.26
11.	Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	2,248.50	2,248.50	2,248.50	2,248.50
12.	Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	11,866.62	10,895.36	11,866.62	11,866.62
13.	Earning Per Share (Rs.)				
	Basic	1.71*	2.71*	8.67	7.40
	Diluted	0.73*	2.16*	4.16	6.22
14.	Aggregate of public share holdings				
	-Number of Shares	11,774,766	12,569,750	11,774,766	12,569,750
	-Percentage of Shareholding	52.37%	55.90%	52.37%	55.90%
15.	Promoter & Promoter Group Shareholding				
	<u>a) Pledged/Encumbered</u>				
	- Number of Shares	3,147,900	5,769,950	3,147,900	5,769,950
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.39%	58.19%	29.39%	58.19%
	-Percentage of Shares (as a % of the total share capital of the Company)	14.00%	25.66%	14.00%	25.66%
	<u>b) Non- encumbered</u>				
	- Number of Shares	7,562,334	4,145,300	7,562,334	4,145,300
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.61%	41.81%	70.61%	41.81%
	-Percentage of Shares (as a % of the total share capital of the Company)	33.63%	18.44%	33.63%	18.44%
	*Not annualised				

For Grabal Alok Impex Limited


Director/Authorised Signatory

NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30 April 2011. The same are subject to Limited Review by the statutory auditors of the Company.
2. Export Sales for the quarter was Rs. 2,843.35 lacs, a marginal decrease of 13.01% over the corresponding quarter of the previous year (Rs. 3,268.55 lacs). Total Sales have decreased by 34.26% over the corresponding quarter of the previous year to reach Rs. 4,616.12 lacs.
3. No. of investor complaints at the beginning of the quarter were NIL, received during the quarter were NIL, disposed off during the quarter were NIL and lying unsolved at the end of the quarter were NIL.
4. The entire operations of the Company relate to only one segment viz., textiles. The risk and returns are generally perceived by the management to be the same for all units and thus treated as one segment.
5. The figures of previous quarter/year have been reclassified/ regrouped wherever necessary to correspond with those of the current quarter/year.

By order of the Board
For GRABAL ALOK IMPEX LIMITED

Sd/-

SURENDRA B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 30 April 2011

For Grabal Alok Impex Limited


Director/Authorised Signatory