

30th July, 2011

Bombay Stock Exchange Limited, Listing Department/Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, MUMBAI – 400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the un-audited quarterly results for the quarter ended 30th June, 2011.**

We request you to refer our letter of July 07, 2011 informing you about the meeting of the Board of Directors of our Company scheduled on July 30, 2011. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the following matters were considered and approved:

1. Un-audited Financial Results (Provisional) of the Company for the quarter ended 30th June 2011 were considered and adopted after review and approval by the Audit Committee; We are enclosing herewith a copy of the said Un-audited results for your record;
2. Audited Financial Results of the Company for the year ended 31st March 2011 were adopted after review and approval by the Audit Committee. We are also enclosing herewith a copy of the said Audited results for your record along with the statement of assets and liabilities;
3. Recommendation of equity dividend of 5% i.e. Rs.0.50 per share for the financial year ended 31st March 2011, subject to approval of members of the Company at the ensuing Annual General Meeting (AGM);
4. Holding of the 17th Annual General Meeting of the members of the Company on 29th day of September, 2011 at 1.30 p.m. at the Registered office of the Company at Silvassa;
5. Closing of the Register of Members for the purpose of Annual General Meeting from Thursday, the 22nd day of September 2011 to Thursday, the 29th day of September 2011 (both days inclusive);
6. The proposal for amalgamation of the Company into the Alok Industries Limited ('Alok') as per terms and conditions mentioned in the Scheme of Amalgamation placed before the Board. The salient features of the proposed Scheme are as under:
 - (i) Amalgamation of the Company with the 'Alok'
 - (ii) The Appointed Date of the Scheme will be April 1, 2011;

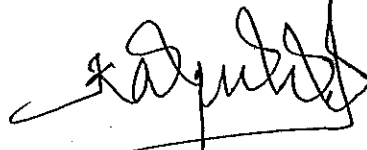
- (iii) 'Alok' to issue its shares to the shareholders of the Company as on record date, based on the swap ratio determined by the independent valuers, M/s Ernst & Young Private Limited and the fairness report provided by Fortune Financial Services (India) Limited and approved by the Board of Directors of the 'Alok' which is as under:

"1 (One) fully paid up equity share of Rs.10 each of the 'Alok' shall be issued and allotted for every 1 (One) equity share of Rs.10 each held in the Company"

- (iv) The Scheme is subject to approval of the shareholders, creditors, the Hon'ble High Court of Bombay and any other statutory or regulatory authorities, which by law may be necessary for the implementation of the Scheme.

The above is for your information.

Yours truly,
For **GRABAL ALOK IMPEX LIMITED**


AUTHORISED SIGNATORY

Encl: a/a.

- cc:
1. National Securities Depository Limited, Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
 2. The Secretary, Central Depository Services (India) Limited, 16th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400 023.

GRABAL

ALOK IMPEX LIMITED

Regd. Office: Survey No.249/1, Village Vasona, Near Santogen Silk Mills, Silvassa Khanvel Road, Silvassa Dadra & Nagar Haveli
396230, Tel No.022-24996200, 24936078 email: info@grabalalok.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE , 2011

Rs in Lacs

PARTICULARS	1 ST QUARTER ENDED		YEAR ENDED
	30.06.2011 [3 Months] (Provisional)	30.06.2010 [3 Months] (Provisional)	31.03.2011 [12 Months] (Audited)
1. Net Sales / Income from operations	3,924.97	5,966.93	23,641.50
2. Other Income	6.38	2.99	119.62
3. Total Income	3,931.35	5,969.92	23,761.12
4. Total Expenditure	3,202.37	4,392.85	18,734.05
a) (Increase) / Decrease in Stock in trade and work in progress	(316.62)	(419.41)	(119.16)
b) Consumption of raw material	2,285.97	3,549.68	13,536.45
c) Employees Cost	335.06	260.03	1,236.72
d) Other Expenditure	897.96	1,002.55	4,080.04
Profit Before Interest & Depreciation	728.98	1,577.07	5,027.07
5. Depreciation	427.14	402.30	1,662.69
6. Interest	148.35	471.22	621.11
7. Profit from ordinary activities Before Tax	153.49	703.55	2,743.27
8. Provision for Tax – Current	(30.59)	(130.44)	(955.78)
-Mat Credit Entitlement	5.57	-	-
-Deferred	(25.97)	(108.70)	(22.32)
Net Profit from ordinary activities after Tax	102.50	464.41	1,765.17
9. Extra ordinary items (Net of tax)	-	-	-
10. Net Profit for the Year	102.50	464.41	1,765.17
11. Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	2248.50	2,248.50	2,248.50
12. Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	12,937.69	11,877.08	12,937.69
13. Earning Per Share (Rs.)			
Basic	0.46*	2.07*	7.85
Diluted	0.28*	1.73*	5.02
14. Aggregate of public share holdings			
-Number of Shares	11,774,766	11,774,766	11,774,766
-Percentage of Shareholding	52.37%	52.37%	52.37%
15. Promoter & Promoter Group Shareholding			
a) <u>Pledged / Encumbered</u>			
No. of Shares	3,147,900	57,69,950	3,147,900
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.39%	53.87%	29.39%
Percentage of Shares (as a % of the total share capital of the Company)	14.00%	25.66%	14.00%
b) <u>Non-Encumbered</u>			
No. of Shares	75,62,334	49,40,284	75,62,334
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.61%	46.13%	70.61%
Percentage of Shares (as a % of the total share capital of the Company)	33.63%	21.97%	33.63%
*Not Annualised			

GRABAL

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396230, Tel No.022-24996200, 24936078 email: info@grabalalok.com

NOTES:

1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 30th July, 2011. The same are subject to Limited Review by the statutory auditors of the Company.
2. The Company achieved sales of Rs. 3,924.97 lacs as compared to Rs. 5,966.93 lacs in the corresponding quarter of the previous year, a marginal decrease of 34.22% % for the quarter ended 30th June 2011.
3. The Board of Directors of the Company have considered and approved the proposal for amalgamation of the Company into Alok Industries Limited (Alok), as per the terms and conditions mentioned in the scheme of Amalgamation placed before the Board, subject to necessary approvals from the statutory and regulatory authorities. The Swap ratio as determined by M/s Ernst & Young Pvt. Ltd., Independent Valuer and the fairness report provided by M/s Fortune Financials Services (India) Ltd. and as approved by the Board is 1 (one) fully paid equity share of Rs.10/- each held in the Company be issued and allotted 1 (one) fully paid equity share of Rs.10/- each of Alok.
4. The Board considered and recommended equity dividend of 5% i.e. Rs.0.50 per equity share for the financial year ending March 31, 2011, subject to the approval of the members at the Annual General Meeting, which has been fixed for Thursday, the 29th September, 2011.
5. Exports Sales decreased by 7.65% at Rs. 2,507.56 lacs for the quarter vis-à-vis Rs. 2,715.26 lacs in the corresponding quarter of the previous year.
6. No. of investor complaints at the beginning of the quarter were NIL, received during the quarter were 1, disposed off during the quarter were 1 and lying unsolved at the end of the quarter were NIL.
7. The entire operations of the Company relate to only one segment viz., embroidery. The risk and returns are generally perceived by the management to be the same for all units and thus treated as one segment.
8. The figures of previous quarter/year have been reclassified/ regrouped wherever necessary to correspond with those of the current quarter/year.

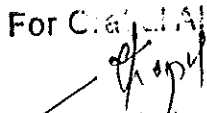
By order of the Board
For GRABAL ALOK IMPEX LIMITED

Sd/-

SURENDRA B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 30th July, 2011

For Grabal Alok Impex Limited


Director/Authorised Signatory

GRABAL

ALOK IMPEX LIMITED

Regd Office : 249/1 Village Vasona, Opp. Santogen Silk Mills, Silvassa Khanvel Road, Silvassa - 396230 Union Territory of
Dadra and Nagar Haveli, Tel : 0260-2699496, Fax : 0260-2699496, E-mail : info@grabalalok.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MAR 2011

(Rs. Lacs)

PARTICULARS		YEAR ENDED	
		31.03.2011 [12 months] (Audited)	31.03.2011 [12 months] (Provisional)
1.	Net Sales / Income from operations	23,641.50	23,635.55
2.	Other Income	119.62	74.22
3.	Total Income	23,761.12	23,709.77
4.	Total Expenditure	18,734.05	18,714.18
a)	(Increase) / Decrease in Stock in Trade and Work in Progress	(119.16)	(105.63)
b)	Consumption of Raw Material	13,536.45	13,501.13
c)	Employee Cost	1,236.72	1,234.02
d)	Other Expenditure	4,080.04	4,084.66
	Profit Before Interest & Depreciation	5,027.07	4,995.59
5.	Depreciation/Amortisation	1,662.69	1,669.03
6.	Interest	621.11	649.76
7.	Profit from ordinary activities Before Tax	2,743.27	2,676.80
8.	Provision for Tax – Current	955.78	812.64
	– MAT Credit	-	-
	– Deferred	22.32	(85.29)
	– Fringe Benefit Tax	-	-
	Net Profit from ordinary activities after Tax	1,765.17	1,949.45
9.	Extra ordinary items (Net of tax)	-	-
10.	Net Profit for the period	1,765.17	1,949.45
11.	Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	2,248.50	2,248.50
12.	Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	12,937.69	11,866.62
13.	Earning Per Share (Rs.)		
	Basic	7.85	8.67
	Diluted	5.02	4.16
14.	Aggregate of public share holdings		
	-Number of Shares	11,774,766	11,774,766
	-Percentage of Shareholding	52.37%	52.37%
15.	Promoter & Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	3,147,900	3,147,900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.39%	29.39%
	-Percentage of Shares (as a % of the total share capital of the Company)	14.00%	14.00%
	b) Non- encumbered		
	- Number of Shares	7,562,334	7,562,334
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.61%	70.61%
	-Percentage of Shares (as a % of the total share capital of the Company)	33.63%	33.63%

For Grabal Alok Impex Limited

Director/Authorised Signatory

NOTES:

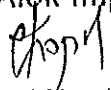
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30 July 2011.

2. STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. Lakhs)
	AS AT
	31.03.2011
	(Audited)
Shareholders' Funds	
(a) Capital	2,248.50
(b) Reserves and Surplus	12,937.69
(c) Share Warrants	2,040.00
Loan Funds	25,892.56
Deferred Tax Liability (net)	1,677.68
Total	44,796.43
Fixed Asstes	19,350.76
Investments	5,395.53
Current Assets, Loans and Advances	
(a) Inventories	4,600.09
(b) Sundry Debtors	3,411.05
(c) Cash and Bank Balances	14,700.38
(d) Loans and Advances	2,638.60
Less: Current Liabilities and Provisions	
(a) Current Liabilities	(5,081.61)
(b) Provisions	(218.37)
Total	44,796.43

By order of the Board
For GRABAL ALOK IMPEX LIMITED

For Grabal Alok Impex Limited


Director/Authorised Signatory

Sd/-
SURENDRA B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 30 July 2011