

GRABAL ALOK IMPEX LIMITED

Regd. Off.: Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078

GRABAL

ALOK IMPEX LIMITED

29 January 2011

The Secretary, The Pune Stock Exchange Limited, Shiv Leela Chambers, 752, Sadashiv Peth, R. V. Kumthekar Marg, PUNE - 411 030. Fax No. : 9520 2446 0082	The Secretary, Ahmedabad Stock Exchange Limited, Kamdheni Complex, Near Old Sachivalaya, Opp. Sahajanand College, Panjara Pole, AHMEDABAD - 380 015. Fax No.: 079 - 2630 8877
Bombay Stock Exchange Limited, Listing Department/Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Mumbai - 400 051. Fax No.: 2659 8237 / 2659 8238

Dear Sirs,

Sub: Outcome of the Board Meeting for considering un-audited quarterly results for the quarter ended 31st December 2010.

We request you to refer our letter of January 12, 2011 informing you about the meeting of the Board of Directors of our Company on January 29, 2011.

We have to inform you that the said Board Meeting was held on schedule and amongst other things, the Un-audited Financial Results (Provisional) of the Company for the quarter ended 31st December 2010 were considered and adopted after its due review and approval by the Audit Committee. We are enclosing herewith a copy of the said un-audited results in the format recommended by you for your record.

The above is for your information.

Yours truly,
For GRABAL ALOK IMPEX LIMITED


RAMESH SHETTY
AUTHORISED SIGNATORY

1
RAMESH SHETTY

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DEC 2010

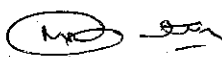
(Rs. Lacs)

PARTICULARS		3RD QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2010 [3 months] (Provisional)	31.12.2009 [3 months] (Provisional)	31.12.2010 [6 months] (Provisional)	31.12.2009 [6 months] (Provisional)	31.03.2010 [12 months] (Audited)
1.	Net Sales / Income from operations	5,504.55	6,282.22	19,019.43	17,346.24	24,352.04
2.	Other Income	51.73	9.17	68.29	69.74	150.94
3.	Total Income	5,556.28	6,291.39	19,087.72	17,415.98	24,502.98
4.	Total Expenditure	4,377.64	4,749.17	15,092.85	12,819.01	18,161.48
a]	(Increase) / Decrease in Stock in Trade and Work in Progress	273.24	279.94	(97.32)	316.45	303.65
b]	Consumption of Raw Material	3,184.23	3,408.02	11,156.36	9,246.41	12,325.83
c]	Employee Cost	344.26	227.42	901.95	639.22	994.67
d]	Other Expenditure	575.91	833.79	3,131.86	2,616.93	4,537.33
	Profit Before Interest & Depreciation	1,178.64	1,542.22	3,994.87	4,596.97	6,341.50
5.	Depreciation/Amortisation	425.29	395.22	1,245.95	1,170.69	1,590.34
6.	Interest	81.99	582.92	562.32	1,781.03	2,204.61
7.	Profit from ordinary activities Before Tax	671.36	564.08	2,186.60	1,645.25	2,546.55
8.	Provision for Tax – Current	383.95	95.85	757.58	279.61	433.57
	– MAT Credit	(125.38)	0.00	0.00	0.00	98.71
	– Deferred	(90.37)	99.78	(135.45)	268.99	394.01
	– Fringe Benefit Tax	0.00	0.00	0.00	1.64	0.00
	Net Profit from ordinary activities after Tax	503.16	368.45	1,564.47	1,095.01	1,620.26
9.	Extra ordinary items (Net of tax)	0.00	0.00	0.00	0.00	0.00
10.	Net Profit for the period	503.16	368.45	1,564.47	1,095.01	1,620.26
11.	Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	2,248.50	2,183.50	2,248.50	2,183.50	2,248.50
12.	Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	11,866.62	10,895.36	11,866.62	10,895.36	11,866.62
13.	Earning Per Share (Rs.)					
	Basic	2.21	1.69	4.60	5.01	7.40
	Diluted	0.92	1.38	2.29	4.09	6.22
14.	Aggregate of public share holdings					
	-Number of Shares	11,774,766	12,123,750	11,774,766	12,123,750	12,569,750
	-Percentage of Shareholding	52.37%	55.52%	52.37%	55.52%	55.90%
15.	Promoter & Promoter Group Shareholding					
	<u>a) Pledged/Encumbered</u>					
	- Number of Shares	2,923,950	7,435,170	2,923,950	7,435,170	5,769,950
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.30%	76.56%	27.30%	76.56%	58.19%
	-Percentage of Shares (as a % of the total share capital of the Company)	13.00%	34.05%	13.00%	34.05%	25.66%
	<u>b) Non- encumbered</u>					
	- Number of Shares	7,786,284	2,276,080	7,786,284	2,276,080	4,145,300
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.70%	23.44%	72.70%	23.44%	41.81%
	-Percentage of Shares (as a % of the total share capital of the Company)	34.63%	10.42%	34.63%	10.42%	18.44%

* - Not annualised

For Grabal Alok Impex Ltd.

DAMEQU CHETTY


Authorised Signatory

NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29 January 2011. The same are subject to Limited Review by the statutory auditors of the Company.
2. Export Sales for the quarter was Rs. 3,326.83 lacs, a growth of 38.99% over the corresponding quarter of the previous year (Rs. 2,393.61 lacs). Total Sales have decreased by 12.38% over the corresponding quarter of the previous year to reach Rs. 5,504.55 lacs.
3. No. of investor complaints at the beginning of the quarter were NIL, received during the quarter were 1, disposed off during the quarter were 1 and lying unsolved at the end of the quarter were NIL.
4. The entire operations of the Company relate to only one segment viz., textiles. The risk and returns are generally perceived by the management to be the same for all units and thus treated as one segment.
5. The figures of previous quarter/period have been reclassified/ regrouped wherever necessary to correspond with those of the current quarter/period.

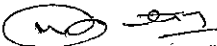
By order of the Board
For **GRABAL ALOK IMPEX LIMITED**

Sd/-

SURENDRA B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 29 January 2011

For Grabal Alok Impex Ltd.


Authorized Signatory