August 14, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip: 543490

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: GMRP&UI

Sub: Statement of deviation/ variation for the quarter ended June 30, 2026.

Ref: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 32 of Listing Regulations, we hereby confirm that for the quarter ended June 30, 2026 there is no deviation or variation in the utilisation of issue proceeds raised through Preferential Issue of the Company from the objects stated in the offer document. The proceeds have been utilised in line with the Objects of the Issue.

Accordingly, a statement of nil deviation/ variation in utilisation of issue proceeds which has been duly reviewed and noted by the Audit Committee is enclosed herewith as Annexure.

You are requested to take the above on record.

Thanking You

for **GMR Power and Urban Infra Limited**

VIMAL PRAKASH
Digitally signed by VIMAL PRAKASH
Date: 2026.08.14 18:47:06 +05'30'

Vimal Prakash
Company Secretary &
Compliance Officer

Encl: As above

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi – 110 037
Registered Office: Unit No. 12, 18th Floor, Tower A, Building No. 5, DLF Cyber City, DLF Phase– III, Gurugram– 122002, Haryana, India

CIN L45400HR2019PLC125712 T +91 124 6637750, E GPUIL.CS@gmrgroup.in W www.gmrpui.com

GMR POWER & URBAN INFRA

Annexure

Statement of Deviation / Variation in utilisation of fund raised

Name of listed entity	GMR Power and Urban Infra Limited
Mode of Fund Raising	~~Public Issues / Rights Issues~~ / **Preferential Issue** / ~~QIP~~/~~Others~~
Date of Raising Funds	January 27, 2026
Amount Raised	Rs. 1200 Crore (Out of total issue size of Rs. 1200 Crore, the Company has received Rs. 900 Crore as on June 30, 2026, including upfront consideration of 25% received on warrants. Balance 75% subscription amount of warrant (Rs. 300 crore) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant.
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable /~~Not Applicable~~
Monitoring Agency name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	~~Yes~~/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee, After Review	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original allocation (Rs. Crore)**	**Modified allocation, if any**	**Fund utilized**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks, if any.**
Repayment/prepayment (in whole or in part) the outstanding borrowings of the Company, together with interest payments accrued thereon.	N.A	550	N.A	334.64	Nil	No
Repayment/prepayment (in whole or in part), the outstanding borrowings of the following subsidiaries of the Company, together with interest payments accrued thereon: a.GMR Generation Assets Limited; b.GMR Smart Electricity Distribution Private Limited; c.GMR Highways Limited	N.A	450	N.A	442.17	Nil	No
Infusion of funds into existing and new subsidiaries / joint ventures in the form of equity / quasi equity / debt instruments / secured and unsecured loans, etc.	N.A	100	N.A	100	Nil	No
General Corporate purposes	N.A	100	N.A	23.19	Nil	No
Total		**1200***		**900**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note: *It is the total issue size, however, out of total issue size of Rs. 1200 Crore, the Company has received Rs. 900 Crore as on June 30, 2026, including upfront consideration of 25% received on warrants. Balance 75% subscription amount of warrant (Rs. 300 crore) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant.