GPT Infraprojects Limited

Regd. Office : GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872
Tel: +91-33-4050-7000 Fax: +91-33-4050-7999 Email: info@gptgroup.co.in Visit us: www.gptinfra.in

GPTINFRA/CS/SE/2021-22 July 21, 2021

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") — Reg.

Ref.: Scrip Code - 533761; NSE Symbol - GPTINFRA

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith disclosure of related party transactions both standalone and consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31, 2021.

The same is also available on the website of the Company www.gptinfra.in.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For **GPT Infraprojects Limited,**

ANATHA BANDHABA CHAKRABARTTY

Digitally signed by ANATHA BANDHABA CHAKRABARTTY
Date: 2021.07.21 15:11:38 +05'30'

A B Chakrabartty
(Company Secretary)
Membership No.-F-7184

Encl. As above

GPT Infraprojects Limited

Standalone & Consolidated Related Party Disclosures for the Financial Year ended March 31, 2021
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Standalone Related Party Transaction -31.03.2021

A. Name of Related parties:

a)	**Related parties where control exists**	
	Subsidiaries	GPT Investments Private Limited, Mauritius GPT Concrete Products South Africa (Pty.) Limited, South Africa Jogbani Highway Private Limited Superfine Vanijya Private Limited
b)	**Related parties with whom transaction have taken place during the year**	
i)	Joint Venture	GPT – Transnamib Concrete Sleepers (Pty.) Limited, Namibia.
ii)	Key Management Personnel (KMP)	Mr. D. P. Tantia – Chairman Mr. S. G. Tantia – Managing Director Mr. Atul Tantia – Executive Director and Chief Financial Officer (CFO w.e.f. 13.02.2019) Mr. Vaibhav Tantia – Director and Chief Operating Officer Mr. Sunil Patwari – Independent Director Mr. K. P. Khandelwal – Independent Director Mr. S. J. Deb – Independent Director Dr. Mamta Binani – Independent Director Mr. A. B. Chakrabartty – Company Secretary
iii)	Relatives of Key Management Personnel (KMP)	Mrs. Pramila Tantia – Wife of Mr. D.P. Tantia Mrs. Kriti Tantia – Wife of Mr.Atul Tantia Mrs. Vinita Tantia – Wife of Mr. S. G. Tantia Mrs. Radhika Tantia – Wife of Mr.Vaibhav Tantia Mr. Amrit Jyoti Tantia – Son of Mr. S. G. Tantia
iv)	Controlled / Jointly Controlled by the KMP / Relatives of the KMP	GPT Castings Limited GPT Healthcare Private Limited GPT Estate Private Limited GPT Sons Private Limited GPT Infraprojects Limited Employees Gratuity Fund Govardhan Foundation Dwarika Prasad Tantia HUF – Mr. D. P. Tantia is the Karta Shree Gopal Tantia HUF – Mr. S. G. Tantia is the Karta

GPT Infraprojects Limited

(B) Details of transactions and Balances outstanding relating to a Joint Venture:

(₹ in lacs)

Name of a Joint Venture	Royalty, License and Consultancy Fees	Directors Remuneration and Sitting Fees	Dividend received
GPT Transnamib Concrete Sleepers (Pty.) Limited	48.23 (16.23)	13.57 (13.85)	117.52 (-)

(C) Details of transactions and Balances outstanding relating to Others:

(₹ in lacs)

Nature of Transactions	Subsidiaries	Key Management Personnel (KMP)	Entities Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
Sale of scrap and raw material					
GPT Castings Limited	- (-)	- (-)	101.77 (42.84)	- (-)	101.77 (42.84)
Shares buyback by a subsidiary					
GPT Investments Private Limited	83.93 (31.76)	- (-)	- (-)	- (-)	83.93 (31.76)
Purchase of Raw Materials / Construction Materials					
GPT Castings Limited	- (-)	- (-)	1,655.66 (1,685.52)	- (-)	1,655.66 (1,685.52)
Reimbursement of expenses					
GPT Healthcare Private Limited	- (-)	- (-)	7.04 (18.88)	- (-)	7.04 (18.88)
Interest Paid on Loan Taken					
GPT Sons Private Limited	- (-)	- (-)	95.15 (114.01)	- (-)	95.15 (114.01)
Rent Paid					
GPT Sons Private Limited	- (-)	- (-)	18.00 (18.00)	- (-)	18.00 (18.00)
GPT Estate Private Limited	- (-)	- (-)	212.40 (212.40)	- (-)	212.40 (212.40)
Mr. S. G. Tantia	-	2.40	-	-	2.40

GPT Infraprojects Limited Kolkata

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Nature of Transactions	Subsidiaries	Key Management Personnel (KMP)	Entities Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
	(-)	(2.40)	(-)	(-)	(2.40)
Mr. D. P. Tantia	-	10.30	-	-	10.30
	(-)	(9.32)	(-)	(-)	(9.32)
Mrs. Pramila Tantia	-	-	-	2.40	2.40
	(-)	(-)	(-)	(2.40)	(2.40)
Salary / Remuneration / short term employee benefits*					
Mr. D. P. Tantia	-	32.44	-	-	32.44
	(-)	(29.23)	(-)	(-)	(29.23)
Mr. S. G. Tantia	-	88.26	-	-	88.26
	(-)	(102.64)	(-)	(-)	(102.64)
Mr. Atul Tantia	-	67.11	-	-	67.11
	(-)	(81.80)	(-)	(-)	(81.80)
Mr. Vaibhav Tantia	-	67.11	-	-	67.11
	(-)	(81.80)	(-)	(-)	(81.80)
Mr. A.B.Chakrabartty	-	12.44	-	-	12.44
	(-)	(13.34)	(-)	(-)	(13.34)
Mr. Amrit Jyoti Tantia	-	-	-	33.33	33.33
	(-)	(-)	(-)	(38.41)	(38.41)
Directors Sitting Fees Paid					
Mr. D. P. Tantia	-	9.60	-	-	9.60
	(-)	(7.50)	(-)	(-)	(7.50)
Mr. Sunil Patwari	-	2.40	-	-	2.40
	(-)	(0.80)	(-)	(-)	(0.80)
Mr. K. P. Khandelwal	-	4.00	-	-	4.00
	(-)	(3.60)	(-)	(-)	(3.60)
Mrs. Mamta Binani	-	4.40	-	-	4.40
	(-)	(3.60)	(-)	(-)	(3.60)
Donation Paid					
M/s. Govardhan Foundation	-	-	29.65	-	29.65
	(-)	(-)	(33.45)	(-)	(33.45)

GPT Infraprojects Limited

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Nature of Transactions	Subsidiaries	Key Management Personnel (KMP)	Entities Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
Dividend Received					
GPT Investment Private Limited	220.03 (-)	- (-)	- (-)	- (-)	220.03 (-)
Dividend Paid					
Mr. D. P. Tantia	- (-)	19.95 (-)	- (-)	- (-)	19.95 (-)
Mr. S. G. Tantia	- (-)	48.95 (-)	- (-)	- (-)	48.95 (-)
Mr. Atul Tantia	- (-)	19.05 (-)	- (-)	- (-)	19.05 (-)
Mr. Vaibhav Tantia	- (-)	20.54 (-)	- (-)	- (-)	20.54 (-)
GPT Sons Private Limited	- (-)	- (-)	339.43 (-)	- (-)	339.43 (-)
Mrs. Pramila Tantia	- (-)	- (-)	- (-)	26.66 (-)	26.66 (-)
Mrs. Kriti Tantia	- (-)	- (-)	- (-)	12.80 (-)	12.80 (-)
Mrs. Radhika Tantia	- (-)	- (-)	- (-)	6.00 (-)	6.00 (-)
Mrs. Vinita Tantia	- (-)	- (-)	- (-)	27.62 (-)	27.62 (-)
Mr. Amrit Jyoti Tantia	- (-)	- (-)	- (-)	28.43 (-)	28.43 (-)
Loan Taken					
GPT Sons Private Limited	- (-)	- (-)	2,581.85 (1,000.10)	- (-)	2,581.85 (1,000.10)
Repayment of Loan					
GPT Sons Private Limited	- (-)	- (-)	1,693.64 (1,398.28)	- (-)	1,693.64 (1,398.28)



GPT Infraprojects Limited

Nature of Transactions	Subsidiaries	Key Management Personnel (KMP)	Entities Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
Outstanding Guarantees					
GPT Concrete Products South Africa (Pty.) Limited	1,223.35 (1,156.52)	- (-)	- (-)	- (-)	1,223.35 (1,156.52)
Jogbani Highway Private Limited	368.00 (368.00)	- (-)	- (-)	- (-)	368.00 (368.00)
Balance outstanding as at the year end – Debit					
GPT Investments Private Limited	98.95 (34.38)	- (-)	- (-)	- (-)	98.95 (34.38)
Jogbani Highway Private Limited	1,218.79 (1,232.71)	- (-)	- (-)	- (-)	1,218.79 (1,232.71)
GPT Castings Limited	- (-)	- (-)	689.88 (615.77)	- (-)	689.88 (615.77)
Balance outstanding as at the year end – Credit					
Mr. D. P. Tantia	- (-)	37.05 (37.61)	- (-)	- (-)	37.05 (37.61)
Mr. S. G. Tantia	- (-)	4.54 (9.02)	- (-)	- (-)	4.54 (9.02)
Mr. Atul Tantia	- (-)	1.53 (5.64)	- (-)	- (-)	1.53 (5.64)
Mr. Vaibhav Tantia	- (-)	1.53 (5.64)	- (-)	- (-)	1.53 (5.64)
Mr. A.B.Chakrabartty	- (-)	1.02 (1.21)	- (-)	- (-)	1.02 (1.21)
Mr. Amrit Jyoti Tantia	- (-)	- (-)	- (-)	1.91 (2.88)	1.91 (2.88)
Pramila Tantia	- (-)	- (-)	- (-)	0.56 (2.16)	0.56 (2.16)
GPT Sons Private Limited	- (-)	- (-)	1,554.65 (681.57)	- (-)	1,554.65 (681.57)
GPT Estate Private Limited	- (-)	- (-)	236.05 (124.90)	- (-)	236.05 (124.90)



Nature of Transactions	Subsidiaries	Key Management Personnel (KMP)	Entities Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
GPT Healthcare Private Limited	- (-)	- (-)	1.21 [(-) 8.80]	- (-)	1.21 [(-) 8.80]
GPT Infraprojects Limited Employees Gratuity Fund	- (-)	- (-)	472.67 (462.81)	- (-)	472.67 (462.81)
Outstanding Personal Guarantee / Corporate Guarantees given on behalf of the Company#					
Mr. D. P. Tantia	- (-)	38,872.87 (45,748.28)	- (-)	- (-)	38,872.87 (45,748.28)
Mr. S. G. Tantia	- (-)	38,872.87 (45,748.28)	- (-)	- (-)	38,872.87 (45,748.28)
Mr. Atul Tantia	- (-)	39,204.00 (46,418.50)	- (-)	- (-)	39,204.00 (46,418.50)
Mr. Vaibhav Tantia	- (-)	38,884.03 (45,765.76)	- (-)	- (-)	38,884.03 (45,765.76)

* The remuneration to the key managerial personnel does not include provisions towards gratuity and leave benefits as they are determined on an actuarial basis for the Company as a whole. Amount of such provision pertaining to key managerial personnel are not ascertainable and therefore, not included in above.

represents aggregate amount of fund and non fund based borrowing limits available to the Company that are secured by assets and these personal guarantees as set out in note no 17 and 21.

Note: Figures in (bracket) relates to transaction / balances for the year ended / as at March 31, 2020.

D. Other Transaction:

The following related parties have pledged the below mentioned shares in favor of the consortium bankers as an additional security towards credit facilities including non fund based credit facilities sanctioned to the Company by such consortium bankers.

Name of the Related Party	No of shares pledged As on March 31, 2021	No of shares pledged As on March 31, 2020
GPT Sons Private Limited	1,13,14,203	1,11,25,395



Mr. S. G. Tantia	11,73,219	-
Mr. Atul Tantia	6,34,912	-
Mr. Vaibhav Tantia	5,38,307	-

E. Remuneration of Key Management Personnel:

The remuneration of key management personnel and a relative of key management personnel of the Company are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

(₹ in lacs)

Particulars	**2020 – 21**	**2019 – 20**
Short term employee benefits	254.94	295.46
Post employment benefits#	-	-
Directors' sitting fees	20.40	15.50
Total	**275.34**	**310.96**

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

GPT Infraprojects Limited
Kolkata

GPT Infraprojects Limited

Consolidated Related Party Transactions 31.03.2021

B. Name of Related parties:

i)	Joint Venture	:	GPT – Transnamib Concrete Sleepers (Pty.) Limited, Namibia
ii)	Key Management Personnel (KMP)	:	Mr. D. P. Tantia – Chairman Mr. S. G. Tantia – Managing Director Mr. Atul Tantia – Executive Director and Chief Financial Officer Mr. Vaibhav Tantia – Director and Chief Operating Officer Mr. Sunil Patwari – Independent Director Mr. K. P. Khandelwal – Independent Director Mr. S. J. Deb – Independent Director Dr. Mamta Binani – Independent Director Mr. A. B. Chakrabartty – Company Secretary
iii)	Relatives of Key Management Personnel (KMP)	:	Mrs. Pramila Tantia – Wife of Mr. D. P. Tantia Mrs. Kriti Tantia – Wife of Mr. Atul Tantia Mrs. Radhika Tantia – Wife of Mr. Vaibhav Tantia Mrs. Vinita Tantia – Wife of Mr. S. G. Tantia Mr. Amrit Jyoti Tantia – Son of Mr. S. G. Tantia
iv)	Controlled / Jointly Controlled by the KMP / Relatives of KMP		GPT Castings Limited GPT Healthcare Private Limited GPT Estate Private Limited GPT Sons Private Limited GPT Infraprojects Limited Employees Gratuity Fund Govardhan Foundation Dwarika Prasad Tantia HUF – Mr. D. P. Tantia is the Karta Shree Gopal Tantia HUF – Mr. S. G. Tantia is the Karta

B. Details of transactions and Balances outstanding relating to Joint Ventures:

(₹ in lacs)

Name of Joint Ventures	Royalty and Consultancy Fees received	Directors Remuneration and Sitting Fees received	Trade Receivable
GPT Transnamib Concrete Sleepers (Pty.) Ltd.	48.23 (16.23)	13.57 (13.85)	10.70 (0.96)

GPT Infraprojects Limited

C. Details of transactions and Balances outstanding relating to others:

(₹ in lacs)

Nature of Transactions	Key Management Personnel	Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
Scrap Sales				
GPT Castings Limited	-	101.77	-	101.77
	(-)	(42.84)	(-)	(42.84)
Interest income on loan given				
GPT Sons Private Limited	-	8.08	-	8.08
	(-)	(12.57)	(-)	(12.57)
Purchase of Raw Materials				
GPT Castings Limited	-	1,655.66	-	1,655.66
	(-)	(1,685.52)	(-)	(1,685.52)
Reimbursement of expenses				
GPT Healthcare Private Limited	-	7.04	-	7.04
	(-)	(18.88)	(-)	(18.88)
Interest Paid on Loan Taken				
GPT Sons Private Limited	-	95.15	-	95.15
	(-)	(114.01)	(-)	(114.01)
Rent Paid				
GPT Sons Private Limited	-	18.00	-	18.00
	(-)	(18.00)	(-)	(18.00)
GPT Estate Private Limited	-	212.40	-	212.40
	(-)	(212.40)	(-)	(212.40)
Mr. S. G. Tantia	2.40	-	-	2.40
	(2.40)	(-)	(-)	(2.40)
Mr. D. P. Tantia	10.30	-	-	10.30
	(9.32)	(-)	(-)	(9.32)
Mrs. Pramila Tantia	-	-	2.40	2.40
	(-)	(-)	(2.40)	(2.40)
Salary / Remuneration / short term employee benefits*				
Mr. D. P. Tantia	32.44	-	-	32.44
	(29.23)	(-)	(-)	(29.23)

GPT Infraprojects Limited

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Nature of Transactions	Key Management Personnel	Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
Mr. S. G. Tantia	88.26	-	-	88.26
	(102.64)	(-)	(-)	(102.64)
Mr. Atul Tantia	67.11	-	-	67.11
	(81.80)	(-)	(-)	(81.80)
Mr. Vaibhav Tantia	67.11	-	-	67.11
	(81.80)	(-)	(-)	(81.80)
Mr. A. B. Chakrabartty	12.44	-	-	12.44
	(13.34)	(-)	(-)	(13.34)
Mr. Amrit Jyoti Tantia	-	-	33.33	33.33
	(-)	(-)	(38.41)	(38.41)
Directors Sitting Fees Paid				
Mr. D. P. Tantia	9.60	-	-	9.60
	(7.50)	(-)	(-)	(7.50)
Mr. Sunil Patwari	2.40	-	-	2.40
	(0.80)	(-)	(-)	(0.80)
Mr. K. P. Khandelwal	4.00	-	-	4.00
	(3.60)	(-)	(-)	(3.60)
Mrs. Mamta Binani	4.40	-	-	4.40
	(3.60)	(-)	(-)	(3.60)
Donation Paid				
Govardhan Foundation	-	29.65	-	29.65
	(-)	(19.15)	(-)	(19.15)
Dividend Paid				
Mr. D. P. Tantia	19.95	-	-	19.95
	(-)	(-)	(-)	(-)
Mr. S. G. Tantia	48.95	-	-	48.95
	(-)	(-)	(-)	(-)
Mr. Atul Tantia	19.05	-	-	19.05
	(-)	(-)	(-)	(-)
Mr. Vaibhav Tantia	20.54	-	-	20.54
	(-)	(-)	(-)	(-)
GPT Sons Private Limited	-	339.43	-	339.43

GPT Infraprojects Limited

GPT Infraprojects Limited

Nature of Transactions	Key Management Personnel	Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
	(-)	(-)	(-)	(-)
Mrs. Pramila Tantia	-	-	26.66	26.66
	(-)	(-)	(-)	(-)
Mrs. Kriti Tantia	-	-	12.80	12.80
	(-)	(-)	(-)	(-)
Mrs. Radhika Tantia	-	-	6.00	6.00
	(-)	(-)	(-)	(-)
Mrs. Vinita Tantia	-	-	27.62	27.62
	(-)	(-)	(-)	(-)
Mr. Amrit Jyoti Tantia	-	-	28.43	28.43
	(-)	(-)	(-)	(-)
Loan Taken				
GPT Sons Private Limited	-	2,581.85	-	2,581.85
	(-)	(1,000.10)	(-)	(1,000.10)
Repayment of Loan taken				
GPT Sons Private Limited	-	1,693.64	-	1,693.64
	(-)	(1,398.28)	(-)	(1,398.28)
Balance outstanding as at the year end – Debit				
GPT Castings Limited	-	689.88	-	689.88
	(-)	(615.77)	(-)	(615.77)
Balance outstanding as at the year end – Credit				
GPT Sons Private Limited	-	1,436.70	-	1,436.70
	(-)	(570.74)	(-)	(570.74)
Mr. D. P. Tantia	37.05	-	-	37.05
	(37.61)	(-)	(-)	(37.61)
Mr. S. G. Tantia	4.54	-	-	4.54
	(9.02)	(-)	(-)	(9.02)
Mr. Atul Tantia	1.53	-	-	1.53
	(5.64)	(-)	(-)	(5.64)
Mr. Vaibhav Tantia	1.53	-	-	1.53
	(5.64)	(-)	(-)	(5.64)
Mr. A. B. Chakrabartty	1.02	-	-	1.02

GPT Infraprojects Limited
Kolkata

GPT Infraprojects Limited

Nature of Transactions	Key Management Personnel	Controlled / Jointly Controlled by the KMP / Relatives of KMP	Relatives of KMP	Total
	(1.21)	(-)	(-)	(1.21)
Mr. Amrit Jyoti Tantia	-	-	1.91	1.91
	(-)	(-)	(2,88)	(2.88)
Pramila Tantia	-	-	0.56	0.56
	(-)	(-)	(2.16)	(2.16)
GPT Estate Private Limited	-	236.05	-	236.05
	(-)	(124.90)	(-)	(124.90)
GPT Healthcare Private Limited	-	1.21	-	1.21
	(-)	[(-) 8.80]	(-)	[(-) 8.80]
GPT Infraprojects Limited	-	472.67	-	472.67
Employees Gratuity Fund	(-)	(462.81)	(-)	(462.81)
Outstanding Personal Guarantee / Corporate Guarantees given on behalf of the Group#				
Mr. D. P. Tantia	40,096.22	-	-	40,096.22
	(46,904.80)	(-)	(-)	(46,904.80)
Mr. S. G. Tantia	40,096.22	-	-	40,096.22
	(46,904.80)	(-)	(-)	(46,904.80)
Mr. Atul Tantia	40,427.35	-	-	40,427.35
	(47,575.02)	(-)	(-)	(47,575.02)
Mr. Vaibhav Tantia	40,107.38	-	-	40,107.38
	(46,922.28)	(-)	(-)	(46,922.28)

* The remuneration to the key managerial personnel does not include provisions towards gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole. Amount of such provision pertaining to key managerial personnel are not ascertainable and therefore, not included in above.

represents aggregate amount of fund and non fund based borrowing limits available to the Group that are secured by assets and these personal guarantees as set out in note no 16 and 20.

Note: Figures in (bracket) relates to transaction / balances for the year ended / as at March 31, 2020.

GPT Infraprojects Limited Kolkata

D. Other Transaction:

The following related parties have pledged the below mentioned shares in favor of the consortium bankers as an additional security towards credit facilities including non fund based credit facilities sanctioned to the Group by such consortium bankers.

Name of the Related Party	No of shares pledged As on March 31, 2021	No of shares pledged As on March 31, 2020
GPT Sons Private Limited	1,13,14,203	1,11,25,395
Mr. S. G. Tantia	11,73,219	-
Mr. Atul Tantia	6,34,912	-
Mr. Vaibhav Tantia	5,38307	-

E. Remuneration of Key Management Personnel:

The remuneration of key management personnel and a relative of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

(₹ in lacs)

Particulars	2029 – 21	2019 – 20
Short term employee benefits	254.94	295.46
Post employment benefits#	-	-
Directors' sitting fees	20.40	15.50
Total	**275.34**	**310.96**

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

For **GPT Infraprojects Limited**

GPT Infraprojects Limited Kolkata

AtulTantia
Executive Director & CFO