

GPTINFRA/CS/SE/2026-27

May 20, 2026

The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 Scrip Code: 533761	National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: GPTINFRA
ISIN: INE390G01014	

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 20, 2026

In continuation of our letter dated May 14, 2026, intimating the date of Board meeting and with reference to the captioned subject and pursuant to Regulation 33 and Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of GPT Infraprojects Limited (“the Company”) had at its meeting held today i.e., on Wednesday, May 20, 2026 at the registered office of the Company inter alia considered and approved the following matters amongst others:

1. Based on the recommendation of Audit Committee approved the Audited Financial Results (Standalone & Consolidated) of the Company along with Statutory Auditors Report for the 4th quarter and financial year ended March 31, 2026, pursuant to Regulation 33 of the Listing Regulations and the same is enclosed as annexure to this outcome;

Further as required in terms of Regulation 33(3)(d) of the Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company have issued Audit Report with un-modified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the 4th quarter and financial year ended March 31, 2026 and a declaration to this effect is enclosed as annexure to this outcome.

2. Declaration of 3rd interim dividend of 10 % i.e. Re. 1.00 per equity share on the face value of Rs. 10 each of the Company, totaling to 27.5 % (i.e., Rs. 2.75 per share) for the financial year 2025-26. The Board has fixed Tuesday, May 26, 2026 as the record date to ascertain the names of the shareholders to whom the aforesaid 3rd interim dividend shall be payable. The Company is expecting to pay the interim dividend to the shareholders on or before June 18, 2026.
3. Draft Scheme of the Amalgamation of Alcon Builders and Engineers Private Limited and Jogbani Highway Private Limited (“Transferor Companies”), Wholly Owned Subsidiary of the Company with the Company, GPT Infraprojects Limited (“Transferee Company”).
4. Approved convening of 46th Annual General Meeting on Saturday, August 8, 2026 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).
5. Approved book closure of the Company from Friday, July 31, 2026 to Friday, August 7, 2026 (both days inclusive) for the purpose of 46th Annual General Meeting.

6. Based on the recommendation of Audit Committee approved the re-appointment of S.K. Sahu & Associates as the Cost Auditors of the Company for Financial Year 2026-27, subject to ratification of their remuneration by the Shareholders of the Company at the ensuing 46th AGM of the Company.

A copy of aforesaid financial results along with Auditors Report and declaration of unmodified opinion as per Regulation 33 of SEBI (LODR) Regulations, 2015 is enclosed herewith for your record and reference. The said results will be uploaded on the website of the company at www.gptinfra.in

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will also be uploaded on the website of the company at www.gptinfra.in

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars is enclosed as **Annexure -'A'**.

Details of the aforesaid amalgamations, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular is enclosed as **Annexure -'B'**

The Board Meeting commenced at 3:30 P.M. and concluded at 5:45 P.M.

We request you to kindly take the same on records. This is for your information and records.

Thanking you,

Yours Sincerely,

For **GPT Infracore Limited**

Sonam Lakhota
Company Secretary & Compliance Officer
Mem No. A41358

Encl: A/a

Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015

Sl. No.	Particulars	S.K. Sahu & Associates, Cost Accountants
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment
2	Date of appointment/cessation (as applicable) & term of appointment.	Date of re-appointment: May 20, 2026 Term of Re-appointment: Reappointed as Cost Auditors of the Company for the Financial year 2026-27 subject to ratification of their remuneration by the shareholders of the Company at the ensuing 46 th AGM of the Company.
3	Brief profile (in case of appointment)	S.K. Sahu & Associates, Cost Accountants (Membership No. 28234) is having 17 years of experience in the field of cost audit matters.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not Applicable

Sl. No.	Particulars	Disclosures																
1	Names of the entities forming part of the amalgamation and details in brief such as size, turnover etc.	<p>Transferor Companies - Alcon Builders and Engineers Private Limited ("ABEPL") and Jogbani Highway Private Limited ("JHPL")</p> <p>Transferee Company- GPT Infraprojects Limited ("GIL")</p> <p>Details of the Transferor Companies and the Transferee Company as at / for the year ended 31st March, 2026 are as follows:</p> <p align="right">(₹ in lakhs)</p> <table border="1" data-bbox="576 541 1425 703"> <thead> <tr> <th>Particulars</th> <th>ABEPL</th> <th>JHPL</th> <th>GIL</th> </tr> </thead> <tbody> <tr> <td>Total Assets</td> <td>10,224.80</td> <td>802.50</td> <td>1,25,071.09</td> </tr> <tr> <td>Turnover</td> <td>13,723.70</td> <td>0.00</td> <td>1,22,627.41</td> </tr> <tr> <td>Net worth</td> <td>5,762.53</td> <td>788.74</td> <td>58,034.75</td> </tr> </tbody> </table>	Particulars	ABEPL	JHPL	GIL	Total Assets	10,224.80	802.50	1,25,071.09	Turnover	13,723.70	0.00	1,22,627.41	Net worth	5,762.53	788.74	58,034.75
Particulars	ABEPL	JHPL	GIL															
Total Assets	10,224.80	802.50	1,25,071.09															
Turnover	13,723.70	0.00	1,22,627.41															
Net worth	5,762.53	788.74	58,034.75															
2	Whether the transaction would fall within related party transaction? If yes, whether the same is done at 'arm's length'	<p>ABEPL and JHPL being Wholly Owned Subsidiaries are related party of GIL.</p> <p>Accordingly, the transfer of all assets, liabilities, rights and obligations, as well as transfer of employees of ABEPL and JHPL to GIL will be done at arm's length.</p>																
3	Area of Business of the entities	<p>ABEPL- is engaged in the business of construction activities, primarily in signalling, telecommunication and allied works for Indian Railways and its subsidiaries, and operates on a turnkey contracting basis and also undertakes civil and infrastructure works.</p> <p>JHPL- is an SPV formed for a BOT contract</p> <p>GIL- is engaged in the business of civil construction and infrastructure development along with manufacture of concrete sleepers.</p>																
4.	Rationale for the Amalgamation	<p>Amalgamation of ABEPL with GIL will enable GIL to enter into the high-margin signaling EPC segment, complementing GPT's over 40-year relationship with Indian Railways and augment its product offerings, strengthen its market presence, and accelerate entry into the said business segment. The acquisition of ABEPL w.e.f. February 27, 2026 was to obtain management and operational control over ABEPL, and with a strategic intent to subsequently integrate the businesses of ABEPL with those of the Company, in order to realise operational and commercial synergies and enhance long-term value for all stakeholders.</p> <p>With the amalgamation of ABEPL, the signaling division is expected to develop into a major revenue and margin contributor, materially strengthening GPT's overall EPC portfolio-</p>																

		<p>an advantage that would otherwise take years to build organically.</p> <p>Further given the limited number of qualified EPC players (~10) and the large industry capex pipeline, through this amalgamation GPT will be in an exceptionally well position to capture a meaningful share of future high-value opportunities.</p> <p>Amalgamation of ABEPL with GIL will create a larger unified entity and to achieve optimal and efficient utilization of capital, resulting in lesser overheads including administrative, managerial and other expenditure, optimal utilization of resources, and provide a common governance structure.</p> <p>Further GIL will have improved financial strength upon amalgamation. The combined operation shall lead to industry-leading revenue growth and profitability and GIL expect that their combined balance sheet will provide diverse strategic options and flexibility and with the alignment of business plans will enable to meet long-term objectives and enhance operational and management efficiencies.</p> <p>The amalgamation of JHPL will reduce the number of companies in the group as presently the purpose of the SPV is no longer required.</p>
5	<p>In case of consideration - amount or otherwise share exchange ratio</p>	<p>Since ABEPL and JHPL are wholly owned subsidiaries of GIL, all equity shares issued by the Transferor Companies shall stand cancelled and extinguished and GIL will not be required to issue any fresh shares.</p>
6	<p>Brief details of change in shareholding pattern (if any) of the Company</p>	<p>There will not be any change in the shareholding pattern of GIL pursuant to the aforesaid amalgamations.</p>

GPTINFRA/CS/SE/2026-27

May 20, 2026

The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 Scrip Code: 533761	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: GPTINFRA
ISIN: INE390G01014	

Dear Sir / Madam,

Declaration on Auditor's Report with unmodified opinion for the year ended on March 31, 2026 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

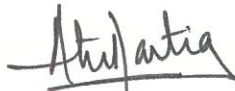
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, as amended, it is hereby declared that the Auditors of the Company, MSKA & Associates LLP, Chartered Accountants (FRN: 105047W) and Agarwal Lodha & Co., Chartered Accounts (FRN: 330395E), have issued the audit report with unmodified opinion on the Audited Financial Statements (Standalone & Consolidated) for the quarter and year ended March 31, 2026.

Kindly take the above information on record.

Thanking You,

Yours Sincerely,

For GPT Infraprojects Limited



Atul Tantia
Jt. Managing Director & CFO
DIN:00001238



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(Formerly known as M S K A & Associates)
Chartered Accountants
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Agarwal Lodha & Co.
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of GPT Infraprojects Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **GPT Infraprojects Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement and based on the consideration of reports of other auditors as referred to in "Other Matters" section below, the aforesaid statement:

(i) includes the financial information of twenty seven (27) joint operations consolidated on proportionate basis as listed in Attachment A.,

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company and joint operations for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company and of its joint operations in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.

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(Formerly known as M S K A & Associates)
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Agarwal Lodha & Co.
Chartered Accountants
56, Metcalf Tower
1st Floor, Metcalfe Street
Kolkata- 700013, WB, India
E-mail: vikram@alnco.in

Management's and Board of Directors' Responsibilities for the Standalone Audited Annual Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company and Management of Joint Operations are responsible for assessing the ability of the Company and its Joint operations respectively to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors or the Management of its Joint Operation either intends to liquidate the Company and its joint operations or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company and the Management of the Joint Operations are also responsible for overseeing the financial reporting process of the Company and its Joint Operations respectively.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and joint operations to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and joint operations to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and the jointly controlled entities to express opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the joint operations included in the Statement, which have been audited by the Other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Statement includes the audited financial statements of twenty two (22) joint operations whose financial statements reflect total assets of Rs. 6,825.62 Lacs as at March 31, 2026 (before consolidation adjustment), total revenue of Rs. 22,539.97 Lacs (before consolidation adjustment),

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net profit after tax of Rs. 512.65 Lacs (before consolidation adjustment), total comprehensive income of Rs. 512.65 Lacs (before consolidation adjustment) and net cash outflow of Rs. 466.74 Lacs for the year ended on that date respectively, as considered in the Statement, which have been audited by the other auditors (including one of the joint auditors of the Company, Agarwal Lodha & Co.) whose reports on the financial statements of these joint operations have been furnished to us and in our opinion, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors and the procedures performed by us are as stated under Auditor's Responsibilities section paragraph above.

2. The Statement includes the unaudited financial statements of five (5) joint operations whose financial statements reflect total assets of Rs. 874.93 Lacs as at March 31, 2026, total revenue of Rs. 392.49 Lacs, net profit after tax of Rs. 13.94 Lacs, total comprehensive income of Rs. 13.94 Lacs, and net cash outflow of Rs. 44.82 Lacs for the year ended on that date respectively, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Company.
3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

**Dipak
Jaiswal**

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Dipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682JIZZZS1123

Place: Kolkata
Date: May 20, 2026

For Agarwal Lodha & Co
Chartered Accountants
ICAI Firm Registration No. 330395E

**VIKRAM
AGARWAL**

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Vikram Agarwal
Partner
Membership No.: 303354
UDIN: 26303354KHAJQU1215

Place: Kolkata
Date: May 20, 2026

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Attachment A: List of Joint Operations

Sl. No.	List of Entities
1	GPT-CVCC-SLDN(JV)
2	GPT-Tribeni (JV)
3	GEO Foundation & Structures Pvt. Ltd. & GPT Infraprojects LTD. (JV)
4	GPT - Ranhill (JV)
5	JMC - GPT (JV)
6	GPT - SMC (JV)
7	GPT Rahee JV
8	GPT-Freyssinet (JV)
9	GPT - Balaji (JV)
10	GPT - Bhartia JV
11	Hari-GPT (JV)
12	G R (JV)
13	GPT - Balaji-Rawats (JV)
14	Premco-GPT - JV
15	GPT-Sky (JV)
16	GPT-ABCI (JV)
17	GPT-SSPL(JV)
18	NCDC-GPT(JV)
19	GPT-MBPL(JV)
20	Tribeni GPT JV
21	Galvano GPT JV
22	GBB JV
23	RG JV
24	GPT-GSM (JV)
25	Rahee-GPT(JV)
26	GPT GC JV
27	ISC Projects GPT JV

GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106, India
CIN - L20103WB1980PLC032872, Website : www.gptinfra.in, Email: gil.cosec@gptgroup.co.in



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer Note 10)	Reviewed	Audited (Refer Note 10)	Audited	Audited
Income from operations					
Revenue from operations	37,384.30	27,327.35	36,896.51	1,22,627.41	1,15,926.49
Other Income	767.27	340.29	453.41	2,170.16	1,503.12
Total revenue (I)	38,151.57	27,667.64	37,349.92	1,24,797.57	1,17,429.61
Expenses					
Cost of materials consumed					
- Raw Materials	1,225.74	1,065.37	1,233.87	4,404.82	4,382.31
- Materials for construction / other contracts	15,949.31	9,554.95	13,822.09	44,078.69	38,981.78
Changes in inventories of finished goods, stock-in-trade and work-in-progress	121.51	290.07	351.37	487.45	4.50
Payment to sub-contractors	7,110.26	6,200.67	9,786.27	31,806.57	33,784.61
Employee benefits expense	1,675.88	1,548.82	1,621.00	6,238.48	5,744.56
Finance costs	917.86	903.16	527.11	3,203.15	2,481.23
Depreciation and amortisation expense	569.44	523.85	441.08	2,235.53	1,570.28
Impairment loss	(22.54)	109.30	-	244.77	40.97
Other expenses	6,028.04	4,907.27	5,917.28	19,111.79	18,844.55
Total expenses (II)	33,575.50	25,103.46	33,700.07	1,11,811.25	1,05,834.79
Profit before taxes [(III) = (I-II)]	4,576.07	2,564.18	3,649.85	12,986.32	11,594.82
Tax expenses					
Current tax (including income tax for earlier years)	882.92	737.16	745.87	3,052.92	2,711.57
Deferred tax expenses / (credit)	370.24	(130.12)	157.39	287.05	31.09
Total tax expenses (IV)	1,253.16	607.04	903.26	3,339.97	2,742.66
Profit after taxes [(V) = (III) - (IV)]	3,322.91	1,957.14	2,746.59	9,646.35	8,852.16
Other Comprehensive (expense) / Income not to be reclassified to profit or loss in subsequent periods (net of tax) (VI)	(31.60)	-	(18.70)	(31.60)	(18.70)
Total Comprehensive Income [(VII) = (V) + (VI)]	3,291.31	1,957.14	2,727.89	9,614.75	8,833.46
Paid-up equity share capital of face value of ₹ 10/- each	12,636.46	12,636.46	12,636.46	12,636.46	12,636.46
Other equity				45,398.29	39,258.57
Earnings per equity share (nominal value of ₹ 10/- each)					
Basic and Diluted *(Not Annualised)	2.63*	1.54*	2.19*	7.63	7.24

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Standalone Statement of Assets and Liabilities.

(₹ in lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
ASSETS		
A) NON-CURRENT ASSETS		
a) Property, plant and equipments	14,042.27	10,699.83
b) Right of use assets	-	235.33
c) Capital work-in-progress	265.89	924.64
d) Contract assets	1,889.36	2,911.47
e) Financial assets		
(i) Investments	20,652.02	5,197.68
(ii) Investment in a Joint Venture	2,135.60	2,135.60
(iii) Trade receivables	-	32.71
(iv) Loans	623.45	560.12
(v) Other financial assets	1,476.06	1,602.28
f) Other non current assets	1,025.92	1,595.33
Total Non-Current Assets (A)	42,110.57	25,894.99
B) CURRENT ASSETS		
a) Inventories	13,503.53	14,109.81
b) Contract assets	49,505.10	33,608.65
c) Financial assets		
(i) Current Investments	854.32	933.16
(ii) Trade receivables	10,920.87	8,285.73
(iii) Cash and cash equivalents	104.54	778.39
(iv) Bank balances other than (iii) above	795.17	213.81
(v) Loans	142.21	321.25
(vi) Other financial assets	5,733.20	4,700.70
d) Other current assets	1,401.58	2,316.42
Total Current Assets (B)	82,960.52	65,267.92
Total Assets (A+B)	1,25,071.09	91,162.91
EQUITY AND LIABILITIES		
C) EQUITY		
a) Equity share capital	12,636.46	12,636.46
b) Other equity	45,398.29	39,258.57
Total Equity (C)	58,034.75	51,895.03
LIABILITIES		
D) NON-CURRENT LIABILITIES		
a) Contract liabilities	3,163.19	1,064.73
b) Financial liabilities		
(i) Borrowings	9,762.86	2,138.17
(ii) Trade payables		
- Total outstanding dues of MSME	-	-
- Total outstanding dues of creditors other than MSME	1,466.00	2,878.38
(iii) Other Non-current Financial Liabilities	1,071.27	-
c) Long term provisions	537.31	732.35
d) Deferred tax liabilities	488.16	211.74
Total Non-Current Liabilities (D)	16,488.79	7,025.37
E) CURRENT LIABILITIES		
a) Contract liabilities	295.96	1,220.20
b) Financial liabilities		
(i) Borrowings	19,022.49	9,928.62
(ii) Lease liability	-	192.09
(iii) Trade payables		
- Total outstanding dues of MSME	-	-
- Total outstanding dues of creditors other than MSME	26,884.68	19,327.95
(iv) Other current financial liabilities	3,135.78	1,254.10
c) Short term provisions	380.60	113.38
d) Other current liabilities	828.04	206.17
Total Current Liabilities (E)	50,547.55	32,242.51
Total Liabilities (F = D+E)	67,036.34	39,267.88
Total Equity and Liabilities (C+F)	1,25,071.09	91,162.91

Standalone Cash Flow Statement for the year ended March 31, 2026

(₹ in lakhs)

Particulars	For the year ended	
	31.03.2026	31.03.2025
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit before tax	12,986.32	11,594.82
Adjustment for :		
Depreciation and amortization expenses	2,235.53	1,570.28
Loss on sale / discard of fixed assets (net)	25.37	116.04
Interest income on deposits from Banks / loans, advances etc.	(748.07)	(1,114.91)
Dividend income on investment in subsidiary / joint venture company	(494.64)	-
Profit on sale of current investment	-	(0.10)
Contract assets / trade receivable written off	463.70	237.05
Provision for Expected Credit Loss	244.77	40.97
Unspent liabilities / provisions no longer required written back	(261.69)	-
Profit on revaluation of Current Investments	(13.50)	(16.07)
Gain on foreign exchange fluctuations	(507.30)	(146.15)
Interest Expenses	3,203.15	2,481.23
Operating Profit before working capital changes	17,133.64	14,763.16
(Increase) in Contract Assets	(15,338.04)	(8,599.85)
(Increase) in Trade Receivables	(2,847.20)	(1,653.91)
(Increase) in Other Financial Assets	(216.48)	(366.82)
Decrease / (Increase) in Other Assets	1,190.24	(564.55)
Decrease / (Increase) in Inventories	606.28	(3,281.15)
Increase / (Decrease) in Contract Liabilities	1,174.22	(417.66)
Increase in Trade Payables	6,406.04	5,581.54
Increase in Financial Liabilities	350.55	223.16
Increase / (Decrease) in Other Liabilities	381.55	(415.97)
Cash generated from operations	8,840.80	5,267.95
Taxes paid (net of tax refund)	(2,570.06)	(2,875.03)
Net Cash flow from Operating Activities	(A) 6,270.74	2,392.92
B. Cash Flow from Investing Activities		
Loans made to subsidiary (net of repayments)	119.10	(145.48)
Loans made to employees (net of repayments)	(3.39)	(11.72)
Payment for Purchase of property, plant and equipment (including capital work in progress)	(4,672.64)	(6,027.81)
Proceeds from Sale of property, plant and equipment	44.81	62.03
Investment in subsidiary companies	(12,489.94)	-
Purchase of Current Investments	(374.33)	(1,000.32)
Sale of Current Investments	466.67	83.33
Interest received	388.77	386.12
Dividend received	494.64	-
(Investment in) margin money deposits	(779.39)	(194.16)
Net Cash used in Investing Activities	(B) (16,805.70)	(6,848.01)
C. Cash Flow from Financing Activities		
Net Proceeds from Issuance of equity share Capital	-	17,185.69
Proceeds from long term borrowings	10,643.24	2,644.23
(Repayment of) long term borrowings	(2,900.31)	(3,290.57)
(Repayment of) cash credit (net)	1,029.76	(1,400.97)
Proceeds from / (Repayment of) short term borrowings	7,945.86	(4,499.22)
Principle repaid of lease liability	(192.09)	(190.78)
Interest paid on lease liability	(10.41)	(30.02)
Dividend paid	(3,472.90)	(3,108.63)
Interest paid	(3,182.04)	(2,437.61)
Net Cash generated from Financing Activities	(C) 9,861.11	4,872.12
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(673.85)	417.03
Cash and cash equivalents at the beginning of the year	778.39	361.36
Cash and cash equivalents at end of the year	104.54	778.39

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Standalone Segment Revenue, Results, Assets & Liabilities

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer Note 10)	Reviewed	Audited (Refer Note 10)	Audited	Audited
1 Segment Revenue					
(a) Infrastructure	35,146.79	25,609.45	34,715.20	1,15,085.47	1,09,533.89
(b) Concrete Sleeper	2,254.16	1,899.25	2,181.31	7,739.94	6,519.70
(c) Unallocated	-	-	-	-	-
Total	37,400.95	27,508.70	36,896.51	1,22,825.41	1,16,053.59
Less: Inter - Segment Revenue	16.65	181.35	-	198.00	127.10
Revenue from operations	37,384.30	27,327.35	36,896.51	1,22,627.41	1,15,926.49
2 Segment Results					
Profit before Taxes & Finance Costs					
(a) Infrastructure	4,849.49	3,521.46	4,447.10	15,510.10	14,498.66
(b) Concrete Sleeper	389.52	262.58	181.84	1,290.44	602.18
Total	5,239.01	3,784.04	4,628.94	16,800.54	15,100.84
Less: Unallocated expenditure net of Income	(254.92)	316.70	451.98	611.07	1,024.79
	5,493.93	3,467.34	4,176.96	16,189.47	14,076.05
Less: Finance Costs	917.86	903.16	527.11	3,203.15	2,481.23
Total Profit Before Taxes	4,576.07	2,564.18	3,649.85	12,986.32	11,594.82
3 Segment Assets					
(a) Infrastructure	92,457.70	88,607.95	75,013.85	92,457.70	75,013.85
(b) Concrete Sleeper	4,179.13	4,008.19	5,379.01	4,179.13	5,379.01
(c) Unallocated	28,434.26	13,488.27	10,770.05	28,434.26	10,770.05
Total	1,25,071.09	1,06,104.41	91,162.91	1,25,071.09	91,162.91
4 Segment Liabilities					
(a) Infrastructure	30,664.07	30,926.44	24,862.94	30,664.07	24,862.94
(b) Concrete Sleeper	3,437.14	1,083.26	649.17	3,437.14	649.17
(c) Unallocated	32,935.13	18,403.53	13,755.78	32,935.13	13,755.78
Total	67,036.34	50,413.23	39,267.89	67,036.34	39,267.89

- The above audited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20, 2026. The said results have also been audited by the statutory auditors of the Company.
- The above audited standalone results are also available on the Company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and www.nseindia.com).
- The Company is currently focused on Two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.
- The Board of Directors of the Company have approved 3rd Interim Dividend @ 10% i.e. ₹ 1.00 per Equity share. The record date for payment of interim dividend for shares in physical as well as in demat form has been fixed on May 26, 2026. The Company has already paid Interim dividend @ 17.50% i.e 1.75 per equity share in FY 2025-26. Total dividend including the 3rd interim dividend for FY 2025-26 is ₹ 2.75 per Equity share on face value of ₹ 10 per share.
- Pursuant to the approval of the Board of Directors of the Company on January 28, 2026, the Company has acquired shares of Alcon Builders & Engineers Pvt. Ltd. for a purchase consideration of ₹ 15,183.00 lakhs. Consequently, Alcon Builders & Engineers Pvt. Ltd has become a wholly-owned subsidiary of the Company with effect from January 1, 2026. Alcon Builders and Engineers Private Limited is engaged in the business of signalling, telecommunication and allied works for Indian Railways.
- The Government of India had announced the implementation of the four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes') with effect from 21 November 2025. On 8 May 2026, the Ministry of Labour & Employment notified the final Central Rules under these Codes. The Company has assessed the impact of these changes, including the notified Rules, based on available information and actuarial valuation, and concluded that the impact is not material to these standalone financial results. The Company continues to monitor the notification of State Rules.
- There were no items in the nature of exceptional / discontinued operations during the respective periods/year reported above.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The figures of the last quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures up to December 31 for respective years which were subjected to limited review by statutory auditors.
- Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's / year classification.

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For and on behalf of Board of Directors

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Dr Om Tantia
Chairman
DIN - 00001342

Place : Kolkata

Date : May 20 , 2026

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of GPT Infraprojects Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **GPT Infraprojects Limited** (hereinafter referred to as the 'Holding Company') and its six (6) subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its twenty eight (28) joint operations and a joint venture for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors (including joint auditor) on separate audited financial statements of the subsidiaries, joint operations and a joint venture as referred to in "Other matters" section below, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company, six (6) subsidiaries, twenty eight (28) joint operations and a joint venture listed in **Attachment A**;
(ii) is presented in accordance with the requirements of Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, its joint operations and a joint venture for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, its joint operations and a joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Management's and Board of Directors' Responsibilities for the Consolidated Audited Annual Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, its joint operations and a joint venture in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and management of its joint operations and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and management of its joint operations and a joint venture are responsible for assessing the ability of the Group and its joint operations and a joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors of the Group or Management of joint operations and joint venture either intends to liquidate the Group, its joint operations and a joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, management of its joint operations and management of its joint venture are responsible for overseeing the financial reporting process of the Group and of its joint operations and a joint venture respectively.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint operations and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint operations and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint operations and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the

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planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Statement includes the audited financial results of Six (6) subsidiaries, whose financial statements reflect Group's share of total assets of Rs. 25,597.31 lacs as at March 31, 2026 (before consolidation adjustment), total revenue of Rs. 6,931.90 lacs (before consolidation adjustment), net profit after tax of Rs. 456.33 lacs (before consolidation adjustment), total comprehensive income of Rs. 456.33 lacs (before consolidation adjustment) and net cash outflow of Rs. 193.14 Lacs for the year ended on that date respectively, as considered in the Statement, which have been audited by their respective independent auditors (including one of the joint auditors of the Group, Agarwal Lodha & Co.). The Statement also includes the audited financial statements of one (1) joint venture whose financial statements reflect Group's share of net profit after tax of Rs. 31.29 lacs (before consolidation adjustment), and Group's share of total comprehensive income of Rs. 31.29 lacs (before consolidation adjustment) for the year ended March 31, 2026, as considered in the Statement, which have been audited by the other auditor. The other auditor's reports on the financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries and a joint venture are located outside India whose financial statements have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries and a joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

We have audited these conversion adjustments made by the Holding Company's Management. Our opinion on the Statement, in so far as it relates to the balances and affairs of such subsidiaries and a joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and audited by us.

2. The Statement includes the audited financial statements of twenty three (23) joint operations whose financial statements reflect total assets of Rs. 6,892.27 Lacs as at March 31, 2026 (before consolidation adjustment), total revenue of Rs. 22,539.97 Lacs (before consolidation adjustment), net profit after tax of Rs. 512.65 Lacs (before consolidation adjustment), total comprehensive income of Rs. 512.65 Lacs (before consolidation adjustment) and net cash outflow of Rs. 406.97 Lacs for the

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year ended on that date respectively, as considered in the Statement, which have been audited by the other auditors (including one of the joint auditors of the Group, Agarwal Lodha & Co.) whose reports on the financial statements of these joint operations have been furnished to us and in our opinion, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors and the procedures performed by us are as stated under Auditor's Responsibilities section paragraph above.

- The Statement includes the unaudited financial statements of five (5) joint operations whose financial statements reflect total assets of Rs. 874.93 Lacs as at March 31, 2026 (before consolidation adjustment), total revenue of Rs. 392.49 Lacs (before consolidation adjustment), net profit after tax of Rs. 13.94 Lacs (before consolidation adjustment), total comprehensive income of Rs. 13.94 Lacs (before consolidation adjustment), and net cash outflow of Rs. 44.82 Lacs for the year ended on that date respectively, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.
- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

For M S K A & Associates LLP
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Chartered Accountants
ICAI Firm Registration No.105047W/W101187

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Dipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682CISNPQ9112

Place: Kolkata
Date: May 20, 2026

For Agarwal Lodha & Co
Chartered Accountants
ICAI Firm Registration No. 330395E

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Vikram Agarwal
Partner
Membership No.: 303354
UDIN: 26303354ASUCFH5138

Place: Kolkata
Date: May 20, 2026

M S K A & Associates LLP
 (Formerly known as M S K A & Associates)
 Chartered Accountants
 602, Floor 6 Raheja,
 Western Express Highway Railway Colony,
 Ram Nagar, Goregaon (East),
 Mumbai - 400 063

Agarwal Lodha & Co.
 Chartered Accountants
 56, Metcalf Tower
 1st Floor, Metcalfe Street
 Kolkata- 700013, WB, India
 E-mail: vikram@alnco.in

Attachment A: List of Subsidiaries, Joint Operations and a Joint Venture

Sl. No.	List of Entities
	Subsidiaries
1	GPT Concrete Products South Africa (Pty.) Limited
2	GPT Investments Private Limited, Mauritius
3	Jogbani Highway Private Limited
4	RMS GPT Ghana Limited
5	Alcon Builders & Engineers Private Limited
6	GPT ISC JU Highway Private Limited
	Joint Venture
1	GPT - Transnamib Concrete Sleepers (Pty.) Limited, Namibia

Sl. No.	List of Entities
1	GPT-CVCC-SLDN(JV)
2	GPT-Tribeni (JV)
3	GEO Foundation & Structures Pvt. Ltd. & GPT Infraprojects LTD. (JV)
4	GPT - Ranhill (JV)
5	JMC - GPT (JV)
6	GPT - SMC (JV)
7	GPT Rahee JV
8	GPT-Freyssinet (JV)
9	GPT - Balaji (JV)
10	GPT - Bhartia JV
11	Hari-GPT (JV)
12	G R (JV)
13	GPT - Balaji-Rawats (JV)
14	Premco-GPT - JV
15	GPT-Sky (JV)
16	GPT-ABCI (JV)
17	GPT-SSPL(JV)
18	NCDC-GPT(JV)
19	GPT-MBPL(JV)
20	Tribeni GPT JV
21	Galvano GPT JV
22	GBB JV
23	RG JV
24	GPT-GSM (JV)
25	Rahee-GPT(JV)
26	GPT GC JV
27	ISC Projects GPT JV
28	Alcon Thakur JV

Consolidated Cash Flow Statement for the year ended March 31, 2026

(₹ in lakhs)

Particulars		For Year Ended	
		31.03.2026	31.03.2025
		Audited	Audited
A. Cash Flow from Operating Activities			
Net Profit before tax (Including share of profit of a joint venture)		13,055.84	9,737.53
Adjustment for :			
Depreciation and amortization expenses		2,558.91	1,757.84
Loss on sale / discard of fixed assets (net)		32.37	116.04
Interest income on deposits from Banks / loans, advances etc.		(459.38)	(376.83)
Loss on Sale of Investment		0.41	0.10
Contract assets /other assets written off		460.16	237.05
Impairment Loss		244.77	40.97
Unspent liabilities / provisions no longer required written back		(260.02)	-
Fair Value Adjustment on Investment carried at FVTPL		(13.50)	(16.07)
(Gain) / Loss on foreign exchange fluctuations		(660.18)	358.06
Interest expenses		3,273.94	2,587.90
Operating Profit before working capital changes		18,233.32	14,442.59
(Increase) in Contract assets		(15,213.54)	(8,599.85)
(Increase) in Trade receivables		(2,173.80)	(2,746.68)
(Increase) in Other financial assets		(405.79)	(329.55)
Decrease / (Increase) in other assets		1,389.11	(461.02)
(Increase) in inventories		(522.71)	(2,817.28)
Increase / (Decrease)in Contract liabilities		1,174.22	(417.66)
Increase in trade payables		7,480.87	5,680.10
(Decrease) / Increase in financial liabilities		(235.77)	311.70
(Decrease) / Increase in other liabilities		(721.05)	744.60
Cash Generated from operations		9,004.86	5,806.95
Taxes paid (net of tax refund)		(2,578.27)	(2,919.14)
Net Cash flow from Operating Activities	(A)	6,426.59	2,887.81
B. Cash Flow from Investing Activities			
Loans made to Related Party (net of repayments)		-	(607.05)
Loans made to employees (net of repayments)		6.10	(15.01)
Payment for Purchase of property, plant and equipment and intangible assets (including capital work in progress)		(5,471.71)	(6,089.76)
Proceeds from Sale of property, plant and equipment		85.16	62.03
Purchase of Current Investments		(369.76)	(1,000.32)
Sale of Current Investments		466.67	83.33
Interest received		510.54	333.75
Payment towards Purchase of Business (Net of Cash & Cash Equivalents)		(11,120.09)	-
Investment in margin money deposits - (Net)		(1,122.24)	(194.16)
Net Cash used in Investing Activities	(B)	(17,015.33)	(7,427.19)
C. Cash Flow from Financing Activities			
Net Proceeds from Issue of Share Capital		-	17,185.69
Long term borrowings received		10,648.20	2,644.23
Long term borrowings repaid		(2,900.31)	(3,298.62)
Increase in Share Capital in subsidiary by Non Controlling shareholders		3.43	-
(Repayment of) / Proceeds from cash credit (net)		1,035.24	(1,424.15)
(Repayment of) / Proceeds from short term borrowings		7,951.01	(4,124.25)
Principle repayment of lease liability		(192.09)	(190.78)
Interest paid on lease liability		(10.41)	(30.02)
Dividend paid		(3,440.51)	(3,108.63)
Interest paid		(3,313.05)	(2,517.69)
Net Cash from Financing Activities	(C)	9,781.51	5,135.78
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)		(807.23)	596.40
Cash and cash equivalents at the beginning of the year		1,025.32	428.92
Cash and cash equivalents at end of the year		218.09	1,025.32

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Consolidated Segment Revenue, Results, Assets & Liabilities

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer Note 10)	Reviewed	Audited (Refer Note 10)	Audited	Audited
1 Segment Revenue					
(a) Infrastructure	38,313.18	25,609.45	34,715.20	1,18,251.86	1,09,533.89
(b) Concrete Sleeper	3,171.55	2,965.27	3,359.14	10,937.83	9,400.35
(c) Unallocated	-	-	-	-	-
Total	41,484.73	28,574.72	38,074.34	1,29,189.69	1,18,934.24
Less: Inter - Segment revenue	16.65	181.35	-	198.00	127.10
Revenue from operations	41,468.08	28,393.37	38,074.34	1,28,991.69	1,18,807.14
2 Segment Results					
Profit Before Taxes & Interest					
(a) Infrastructure	5,386.86	3,521.46	4,447.10	16,047.47	14,498.66
(b) Concrete Sleeper	(241.33)	487.15	(420.99)	1,500.80	(312.47)
(c) Others	29.89	(31.39)	27.91	(146.00)	81.15
Total	5,175.42	3,977.22	4,054.02	17,402.27	14,267.34
Less: Unallocated expenditure net of Income	94.28	376.53	625.88	1,103.78	1,850.19
	5,081.14	3,600.69	3,428.14	16,298.49	12,417.15
Less : Finance costs	950.01	916.59	564.55	3,273.94	2,587.90
Total Profit Before Taxes	4,131.13	2,684.10	2,863.59	13,024.55	9,829.25
3 Segment Assets					
(a) Infrastructure	1,14,364.03	88,607.95	75,013.85	1,14,364.03	75,013.85
(b) Concrete Sleeper	15,815.19	16,305.75	15,026.15	15,815.19	15,026.15
(c) Others	685.79	655.72	641.49	685.79	641.49
(d) Unallocated	5,630.21	6,040.36	3,634.18	5,630.21	3,634.18
Total	1,36,495.22	1,11,609.78	94,315.67	1,36,495.22	94,315.67
4 Segment Liabilities					
(a) Infrastructure	37,238.01	30,926.44	24,863.30	37,238.01	24,863.30
(b) Concrete Sleeper	7,244.50	5,781.81	4,099.11	7,244.50	4,099.11
(c) Others	15.32	2.11	14.11	15.32	14.11
(d) Unallocated	32,909.00	18,376.51	13,755.78	32,909.00	13,755.78
Total	77,406.83	55,086.87	42,732.30	77,406.83	42,732.30
Standalone Information :					
(a) Revenue from operations	37,384.30	27,327.35	36,896.51	1,22,627.41	1,15,926.49
(b) Profit before taxes	4,576.07	2,564.18	3,649.85	12,986.32	11,594.82
(c) Profit after taxes	3,322.91	1,957.14	2,746.59	9,646.35	8,852.16

- The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20, 2026. The said results have also been audited by the statutory auditors of the Holding Company.
- The above audited consolidated results are also available on the holding company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and nseindia.com).
- The Group is currently focused on two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.
- The Board of Directors of the Holding Company have approved 3rd Interim Dividend @ 10% i.e. ₹ 1.00 per Equity share. The record date for payment of interim dividend for shares in physical as well as in demat form has been fixed on May 26, 2026. The Holding Company has already paid Interim dividend @ 17.50% i.e 1.75 per equity share in FY 2025-26. Total dividend including the 3rd interim dividend for FY 2025-26 is ₹ 2.75 per Equity share on face value of ₹ 10 per share.
- Pursuant to the approval of the Board of Directors of the Holding Company on January 28, 2026, the Holding Company has acquired shares of Alcon Builders & Engineers Pvt. Ltd. for a purchase consideration of Rs. 15183.00 lakhs. Consequently, Alcon Builders & Engineers Pvt. Ltd has become a wholly-owned subsidiary with effect from January 1, 2026. Alcon Builders and Engineers Private Limited is engaged in the business of signalling, telecommunication and allied works for Indian Railways. The purchase price allocation (PPA) and fair values are as follows:

Particulars	₹ in Lakhs
Purchase consideration	15,183.00
Add/(Less): Fair Value of Assets and Liabilities acquired	
Customer Relationships	(8,751.99)
Other Identified assets (net of liabilities)	(5,613.14)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	2,203.00
Goodwill	3,020.87

- During the year, the Holding Company incorporated a new subsidiary, namely GPT ISC JU Pvt Ltd, on February 4, 2026 under the provisions of the Companies Act, 2013.
- The Government of India had announced the implementation of the four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes') with effect from 21 November 2025. On 8 May 2026, the Ministry of Labour & Employment notified the final Central Rules under these Codes. The Group has assessed the impact of these changes, including the notified Rules, based on available information and actuarial valuation, and concluded that the impact is not material to these consolidated financial results. The Group continues to monitor the notification of State Rules.
- There were no items in the nature of exceptional / discontinued operations during the respective periods/year reported above.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The figures of the last quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures up to December 31 for respective years which were subjected to limited review by statutory auditors.
- Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.

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For and on behalf of Board of Directors

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Dr Om Tantia
Chairman
DIN - 00001342

Place : Kolkata
Date : May 20, 2026