GPT Infraprojects Limited
Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872
Phone : +91-33-4050-7000, Email : info@gptgroup.co.in , Visit us: www.gptgroup.co.in

GPTINFRA/CS/SE/2026-27 November 4, 2026

The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 **Scrip Code: 533761**	**National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 **Scrip Symbol:** GPTINFRA
ISIN: INE390G01014	

Dear Sir/Madam,

Sub: Investor Presentation

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of Investor Presentation for the 2nd quarter and half year ended September 30, 2026 for dissemination to general public and Investors.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours Sincerely,

For **GPT Infraprojects Limited**

Sonam Lakhotia
Digitally signed by Sonam Lakhotia
Date: 2026.11.04 14:22:42 +05'30'

Sonam Lakhotia
Company Secretary & Compliance Officer
Mem No.: 41358
Encl: As above

GPT Infraprojects Limited





Investor Presentation

Q2 & H1 FY27

Safe Harbour

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



Company Overview

About us

GPT Infraprojects is a leading railway-focused infrastructure company operating across **Infrastructure EPC, Railway Signalling and Concrete Sleeper manufacturing**. With over 40 years of execution expertise, the Company undertakes complex railway, bridge and transportation infrastructure projects while supporting railway modernization through advanced signalling solutions.

GPT also operates a unique international sleeper manufacturing platform with facilities across India, South Africa, Namibia and Ghana. Combining engineering excellence, diversified capabilities and a global manufacturing footprint, GPT is well positioned to drive sustainable growth and create long-term value for stakeholders.



Highlights during the quarter

- Execution during H1 FY27 remained largely stable, with some temporary moderation across select projects during the West Bengal election period in Apr – May and also extended monsoon throughout the country. Workforce availability has since normalized, supporting a gradual recovery in project execution and keeping the growth momentum on track

- Railway infrastructure investments of ~₹895 crore have been approved in West Bengal in the last 2 months, while the state budget of the new government announced key connectivity projects worth over ₹2,100 crore, including the ₹1,200 crore Bhagirathi Bridge and ₹900 crore Chingrighata-New Town Elevated Corridor for which the Company is well qualified to participate

- Interim Dividend of Rs 1.00 per share with record date as November 11, 2026

Key Order Wins

Awarded a Rs. 484 crore order for the construction of an important 544-m open web steel girder bridge over River Mahanadi in connection with 3rd and 4th railway lines between Nergundi–Barang.

Awarded mutliple signalling contracts totalling to Rs 428 Cr in Alcon Builders and Engineers, the subsidiary acquired in February 2026. This takes the order book of Alcon to approx Rs 480 Cr, which is a historical high.

Secured a contract for Rs 385 Cr for supply of Concrete sleepers in South Africa through the subsidiary and this gives long term visibility for the South African market, thus ensuring stable cash flows from the geography.

Business Segments – Infrastructure



Rs 4,521 Cr
Order-book
(as on date)

The business commenced in 2004; Company specialises in bridge and road construction, providing turnkey solutions for railway and riverine bridges with deep-pile foundations, heavy-duty concrete pavements for airports and elevated metro and light rail systems.

INFRA OFFERINGS

- Roads, bridges and highways
- Steel bridges
- Railway tracks
- Industrial infrastructure
- Metro rail projects
- Signalling

Backward Integration

Commissioned the Steel Girder and component Manufacturing Facility at Village Majinan, PS Gurap, Dist Hooghly, West Bengal with an initial capacity of **10,000 MT Per Annum and capacity is being enhanced to 15,000 MTPA.**

Business Segments – Sleepers

A well-established railway sleeper franchise manufacturing monoblock and prestressed concrete sleepers, backed by over four decades of expertise and a unique international footprint across India, South Africa, Namibia and Ghana.



Rs 852 Cr
Order-book
(as on date)

14.50 Lacs
Units annual capacity

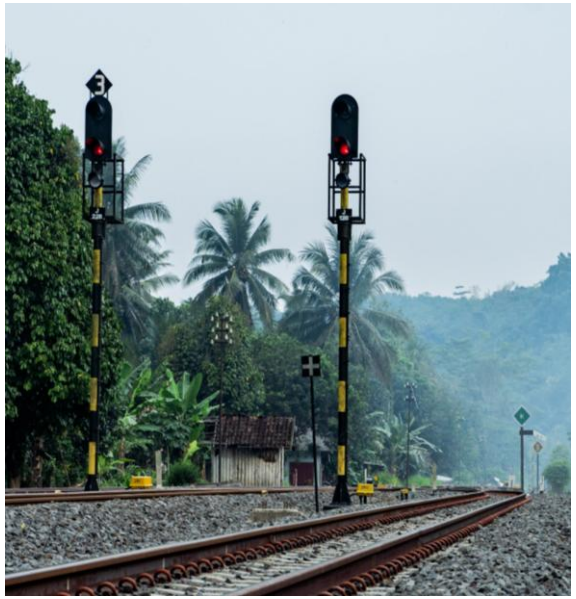
Global locations where we delivered sleeper projects

Factory	Capacity (units per annum)
Panagarh (1982)	5,00,000
South Africa (2009)	5,00,000
Namibia (2011)	2,00,000
Ghana (2024)	2,50,000

From EPC to Integrated Rail Infrastructure (Alcon Acquisition)

- Alcon expands GPT's presence across the railway infrastructure value chain, enabling participation in both civil and technology-led railway projects.
- Provides entry into a high-margin **(~20% EBITDA),** high-entry-barrier signalling business with limited qualified competitors.
- Established platform with FY26 revenue of **~₹130 Cr** and the capability to independently bid for **₹200 Cr+** signalling contracts.
- The proposed merger enables Alcon to leverage GPT's stronger net worth, enhancing participation in larger-value signalling EPC contracts.
- Strong growth visibility supported by an unexecuted order book of **~₹480 Cr** of near-term executable opportunities.





Competitive Positioning

The signalling EPC segment has **substantial and multi-layered entry barriers**

Mandatory inclusion in approved contractor lists maintained by Railway Signal & Telecom departments across divisions and zones.

Compliance with stringent vendor registration standards.

Project-specific technical qualifications and historical performance criteria.

Mandatory OEM tie-ups for critical signalling components.

A long-gestation ecosystem comprising specialized vendors, suppliers, installation teams, and testing partners

Opportunity & Outlook (Signalling)

This acquisition provides GPT with a strategic entry into the high margin signalling EPC segment, complementing GPT's over 40 Year relationship with Indian Railways.

Current signalling EPC market size



~USD
1.5 billion

Planned Indian Railway Outlay



~INR 1 trillion
over six years

New Technology Initiatives



Kavach, Electronic Interlocking and DDEI



Expansion into a high-growth, high-margin vertical

Signalling EPC offers superior profitability relative to conventional civil or infrastructure EPC



Significant order-book enhancement potential

Alcon's existing ecosystem—technical expertise, certifications, and OEM linkages—creates a ready platform for multi-fold growth



Access to a ready signaling platform

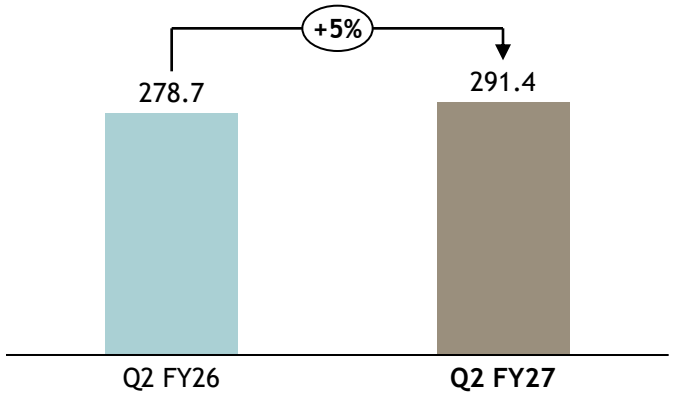
GPT obtains a Plug and Play platform, complete with Alcon's experienced technical workforce and pre-established ecosystem—an advantage that would otherwise take years to build organically



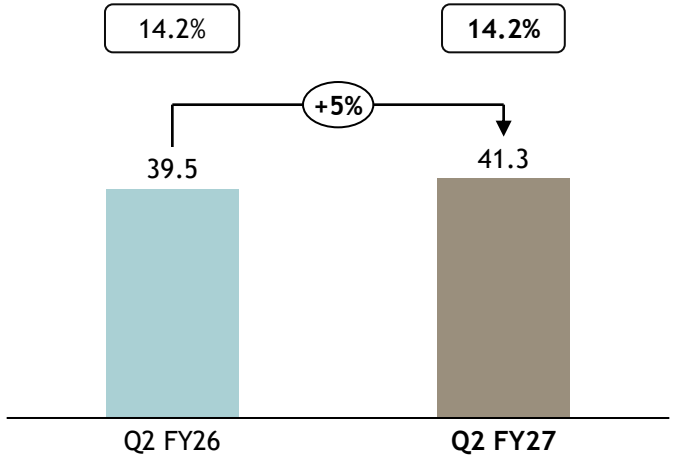
Financial & Operational Highlights

Consolidated Result Highlights for Q2 & H1FY27

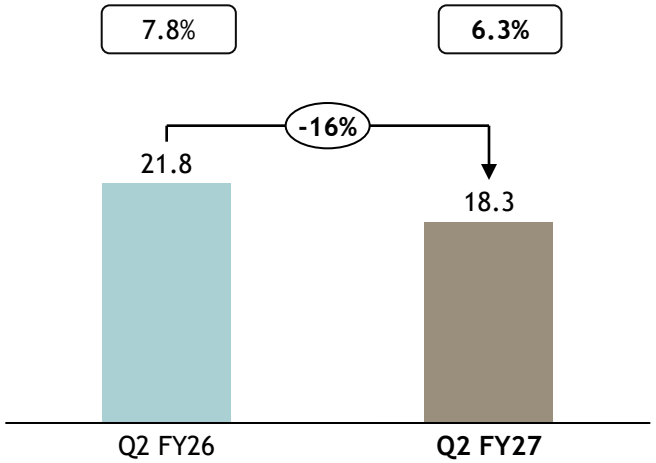
Revenue (Rs. In Cr)

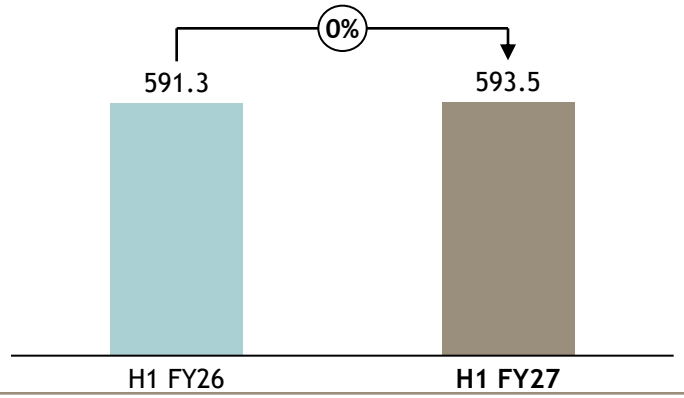


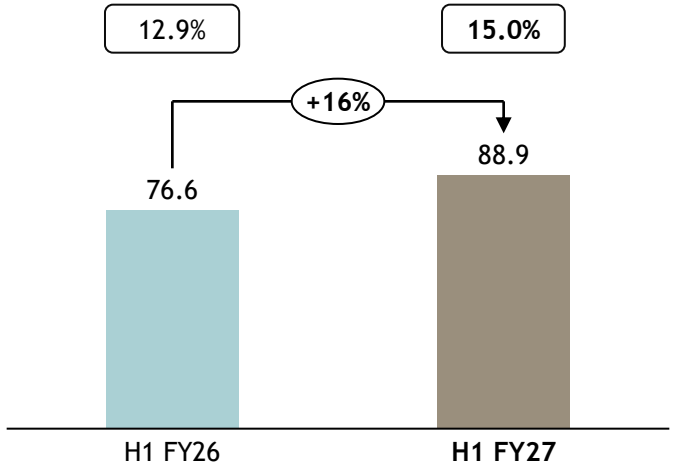
EBITDA (Rs. In Cr)

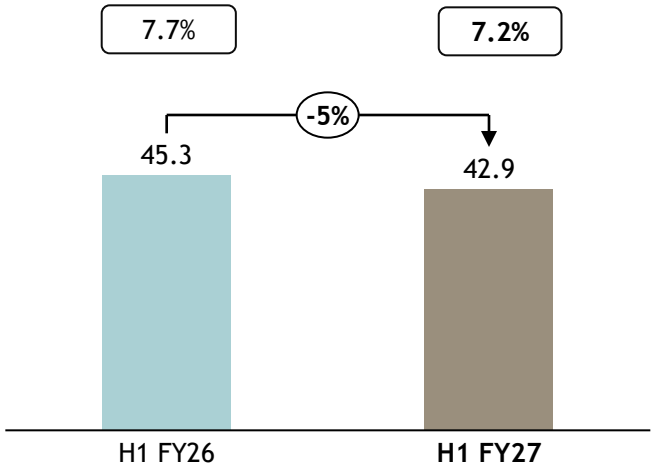


PAT (Rs. In Cr)



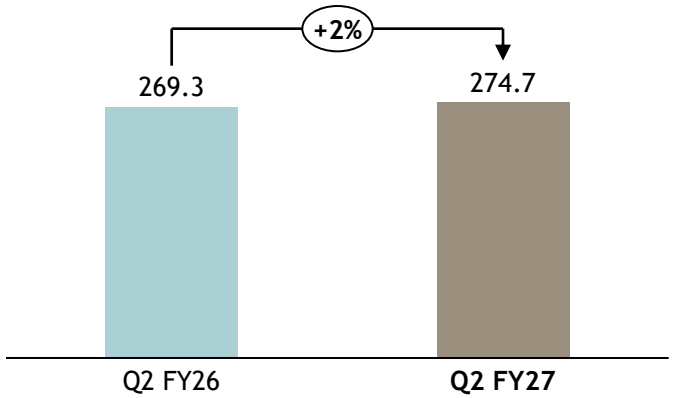




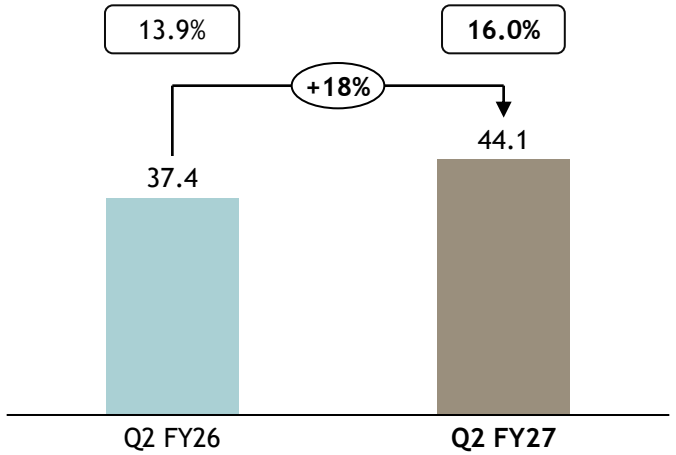


Standalone Result Highlights for Q2 & H1FY27

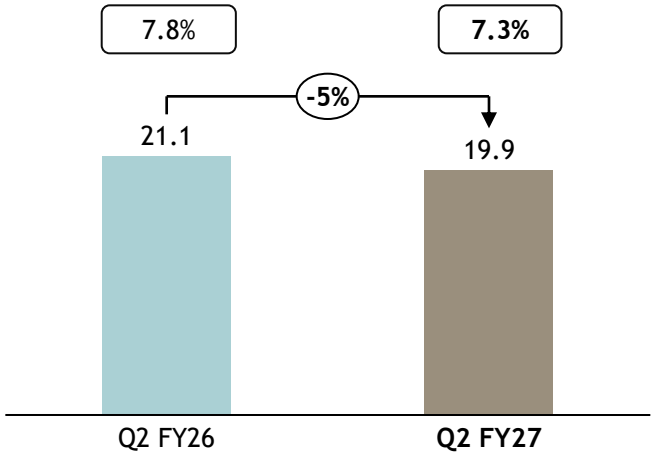
Revenue (Rs. In Cr)

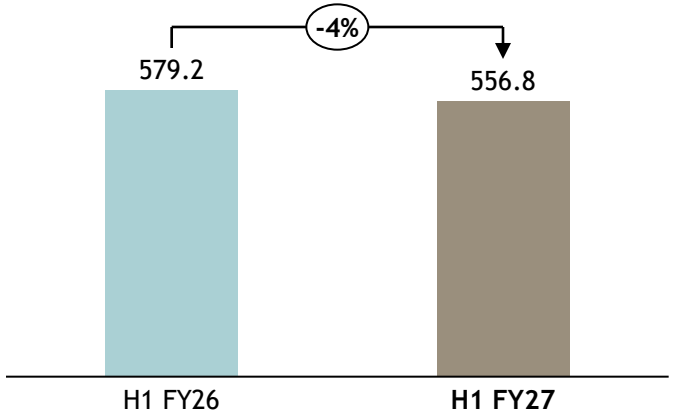


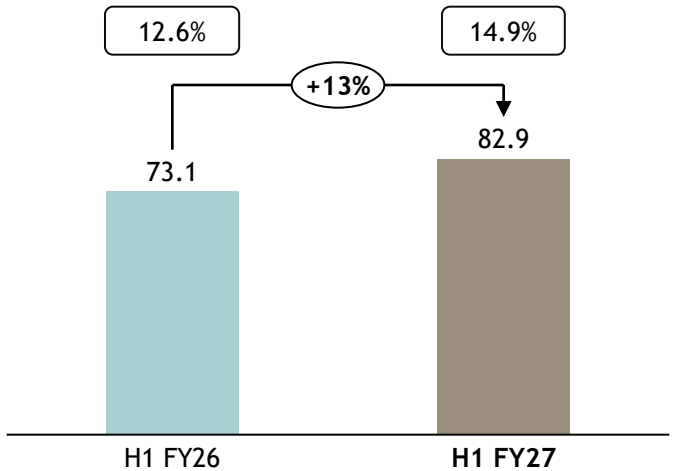
EBITDA (Rs. In Cr)

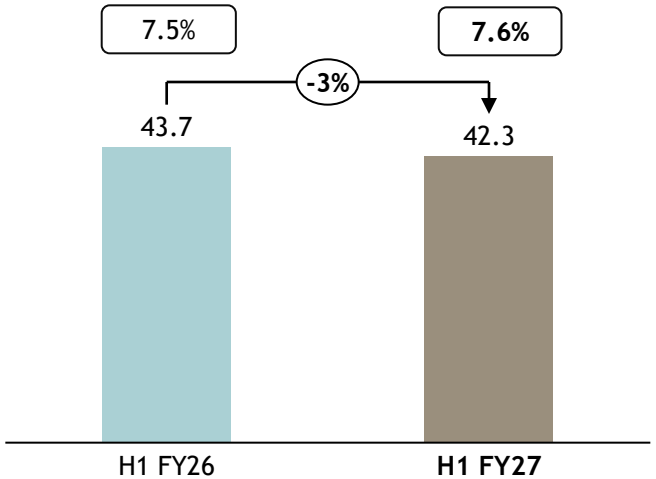


PAT (Rs. In Cr)









Q2 & H1FY27 Profit and Loss (Consolidated)

Particulars (In Rs Cr)	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ %	H1 FY27	H1 FY26	YoY %
Revenue	**291.4**	**278.7**	**4.6%**	**302.1**	**-3.5%**	**593.5**	**591.3**	**0.4%**
COGS	184.7	185.8		182.9		367.6	397.0	
Gross Profit	106.7	92.9		119.1		225.8	194.3	
Gross Margin %	36.6%	33.3%		39.4%		38.1%	32.9%	
Employee Expenses	18.7	15.9		19.7		38.4	32.5	
Other Expenses	46.6	37.4		51.9		98.5	85.3	
EBITDA	**41.3**	**39.5**	**4.5%**	**47.5**	**-13.0%**	**88.9**	**76.6**	**16.1%**
EBITDA Margin %	**14.2%**	**14.2%**		**15.7%**		**15.0%**	**12.9%**	
Depreciation	10.9	5.4		10.3		21.3	12.4	
Finance Cost	11.3	8.5		9.3		20.6	14.1	
Other Income	3.9	3.1		4.2		8.1	12.0	
Profit before Tax	23.0	28.7		32.1		55.2	62.1	
Profit before Tax %	7.9%	10.3%		10.6%		9.3%	10.5%	
Tax Expense	5.6	7.6		8.2		13.8	15.8	
Add: Profit in JV and non-controlling interest	0.9	0.6		0.7		1.6	-1.0	
Profit after Tax	**18.3**	**21.8**	**-16.3%**	**24.6**	**-25.9%**	**42.9**	**45.3**	**-5.3%**
PAT Margin %	**6.3%**	**7.8%**		**8.2%**		**7.2%**	**7.7%**	
EPS (in Rs.)	1.4	1.7		2.0		3.4	3.6	

Q2 & H1FY27 Profit and Loss (Standalone)

Particulars (In Rs Cr)	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ %	H1 FY27	H1 FY26	YoY %
Revenue	**274.7**	**269.3**	**2.0%**	**282.1**	**-2.6%**	**556.8**	**579.2**	**-3.9%**
COGS	168.9	180.5		176.8		345.7	392.6	
Gross Profit	105.9	88.8		105.3		211.1	186.6	
Gross Margin %	38.5%	33.0%		37.3%		37.9%	32.2%	
Employee Expenses	17.9	15.1		18.2		36.2	30.1	
Other Expenses	43.9	36.3		48.2		92.1	83.3	
EBITDA	**44.1**	**37.4**	**17.7%**	**38.8**	**13.5%**	**82.9**	**73.1**	**13.4%**
EBITDA Margin %	**16.0%**	**13.9%**		**13.8%**		**14.9%**	**12.6%**	
Depreciation	6.9	4.9		6.3		13.3	11.4	
Finance Cost	10.8	8.3		9.1		20.0	13.8	
Other Income	0.5	4.4		6.7		7.2	10.6	
Profit before Tax	26.8	28.6		30.1		56.9	58.5	
Profit before Tax %	9.8%	10.6%		10.7%		10.2%	10.1%	
Tax Expense	6.8	7.5		7.8		14.6	14.8	
Profit after Tax	**19.9**	**21.1**	**-5.4%**	**22.3**	**-10.7%**	**42.3**	**43.7**	**-3.2%**
PAT Margin %	**7.3%**	**7.8%**		**7.9%**		**7.6%**	**7.5%**	
EPS (in Rs.)	1.6	1.7		1.8		3.4	3.5	

Balance Sheet (Consolidated)

Particulars (In Rs Crs.)	Sep-26	Mar-26
EQUITY AND LIABLITIES		
Equity		
Equity Share Capital	126.4	126.4
Other Equity	489.8	464.5
Total Equity	**616.2**	**590.9**
Non-Current Liabilities		
Contract Liabilities	62.3	31.6
Financial Liabilities		
Borrowings	109.6	98.2
Lease Liabilities / Other non-current Financial Liabilities	6.9	10.7
Trade Payables		
(i) Total Outstanding dues of MSME		
(ii) Total Outstanding dues of Creditors other than MSME	14.7	14.7
Long Term Provisions	5.7	5.4
Deferred Tax Liabilities	26.6	27.0
Total Non-Current Liabilities	**225.7**	**187.6**
Current Liabilities		
Contract Liabilities	12.5	3.0
Financial Liabilities		
Borrowings	202.6	195.8
Lease Liabilities	0.6	0.0
Trade Payables		
(i) Total Outstanding dues of MSME		
(ii) Total Outstanding dues of Creditors other than MSME	325.2	340.0
Other Financial Liabilities	34.5	32.8
Other Current Liabilities	3.5	10.1
Provisions	1.1	1.1
Current Tax Liabilities (net)	11.5	7.8
Total current Liabilities	**591.6**	**590.6**
Total Liabilities	**817.3**	**778.2**
Total Equity & Liabilities	1433.5	1369.1

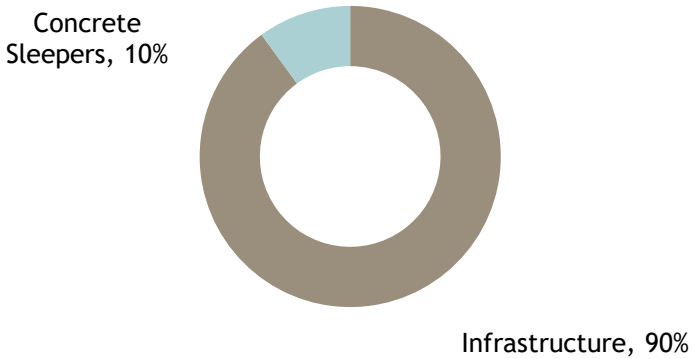
Particulars (In Rs Crs.)	Sep-26	Mar-26
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	226.8	207.3
Capital Work in Progress	2.8	2.7
Right of Use Assets	9.3	0.0
Goodwill	37.1	37.0
Other Intangible Assets	80.7	87.5
Contract Assets	43.3	41.9
Financial Assets:	0.0	0.0
Investments	23.4	22.8
Trade Receivables	0.0	0.0
Loans	0.1	0.1
Others	18.8	14.7
Non Current Tax Assets	4.0	4.2
Deferred Tax Assets (net)	10.9	9.6
Other Non-Current Assets	11.3	11.1
Total Non-Current Assets	**468.5**	**438.9**
Current Assets		
Inventories	230.6	167.3
Contract Assets	568.0	514.1
Financial Assets:		
Investments	17.0	16.2
Trade Receivables	45.3	128.6
Cash & Bank Balances	9.3	2.2
Bank balances other than iii. Above	18.7	37.6
Loans	6.2	6.4
Other Financial Assets	44.8	40.6
Other Current Assets	25.0	17.3
Total Current Assets	**965.0**	**930.2**
Assets held for Sale		
Total Assets	1433.5	1369.1

Cashflow Statement (Consolidated)

Particulars (In Rs Cr)	Sep-26	Sep-25
Profit before Tax	**55.83**	**62.26**
Adjustments for non-operating items	35.40	15.16
Operating Profit before Working Capital Changes	91.23	77.41
Changes in Working Capital	-26.07	-55.20
Cash Generated from Operations	65.16	22.22
Less: Direct Taxes paid	-11.13	-10.69
Net Cash from Operating Activities	**54.04**	**11.52**
Cash Flow from Investing Activities	**-31.05**	**-23.53**
Cash Flow from Financing Activities	**-15.82**	**11.94**
Net increase/ (decrease) in Cash & Cash equivalent	7.16	-0.07
Add: Cash and cash equivalents as at 1st April	2.18	10.25
Cash and cash equivalents as at 30th Sep	**9.34**	**10.18**

Business Segment Update (Q2 FY27)

Revenue



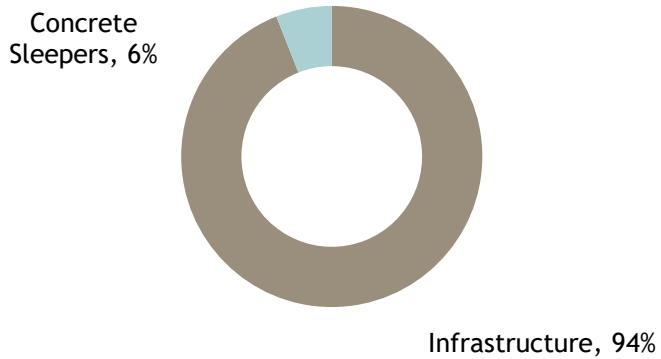
Infrastructure : Rs 262 Cr

Led by higher execution of large contracts- Prayagraj Ganga Bridge, Kolaghat and Kona Expressway Project

Concrete Sleepers : Rs 30 Cr

Indian Operations performing well with strong growth and continued performance in Africa

EBIT



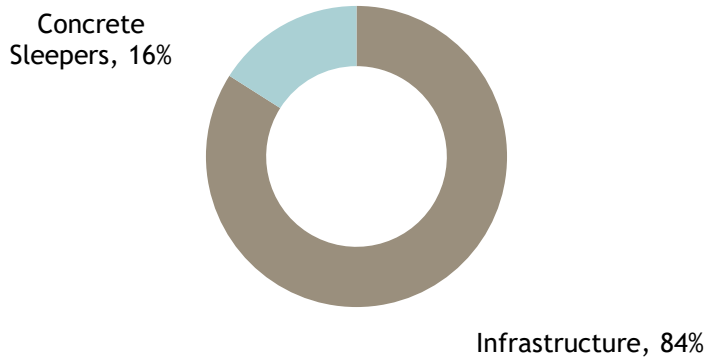
Infrastructure : Rs 33 Cr

Led by uptick in revenues due to higher execution in key contracts and improved margin profile in signalling

Concrete Sleepers : Rs 2 Cr

Better operations in India leading to higher EBIT and also contributed by export supplies

Order Book



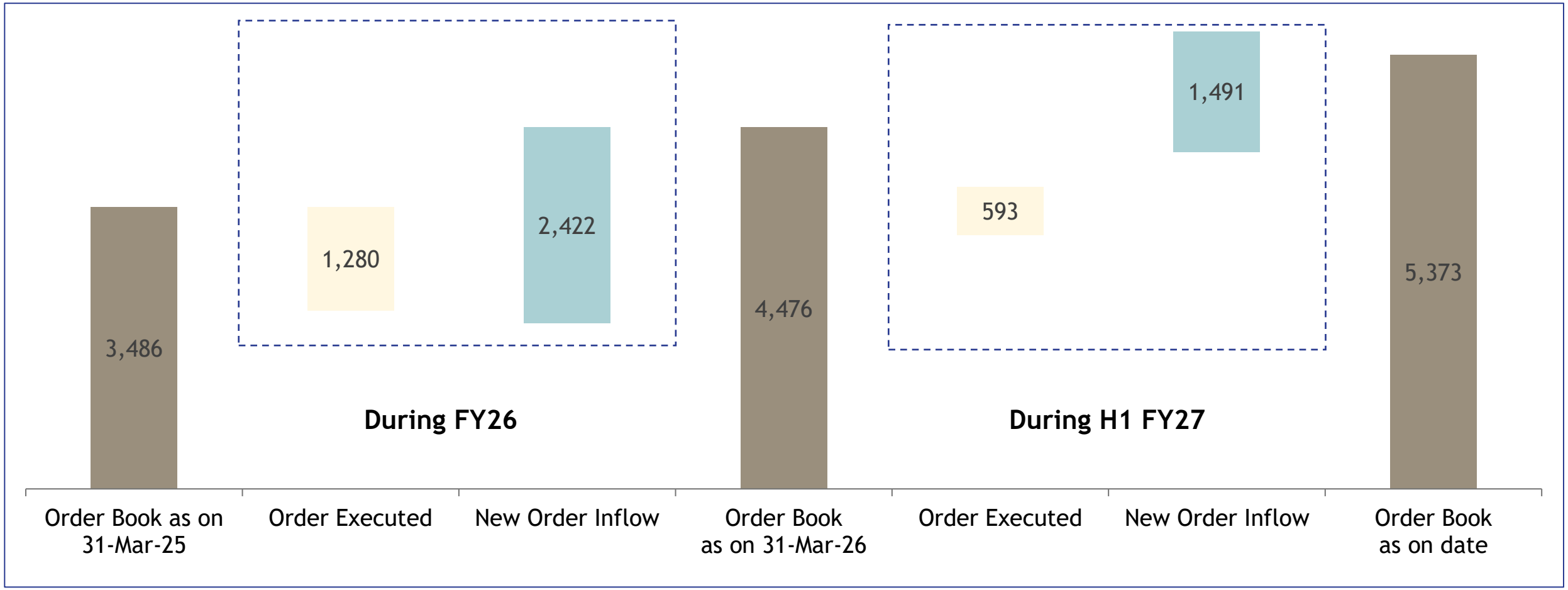
Infrastructure : Rs 4521 Cr

Awarded mutliple signalling contracts totalling to Rs 428 Cr in Alcon Builders and Engineers.
Also secured an EPC contract worth Rs. 484 cr for the construction of a bridge over River Mahanadi.

Concrete Sleepers : Rs. 852 Cr

Secured a new order worth Rs. 385 Cr in South Africa, along with fresh orders at Panagarh from Eastern Railway and Bangladesh.

Order Book of Rs 4,992 Cr



Robust Order Book of **Rs 5,373 Cr, forming ~4.3 times** FY26 Revenue, provides growth visibility



Management and Clientele

Board of Directors



Dr. Om Tantia
Chairman

A medical practitioner by profession with 40+ years of experience in admirative and corporate governance roles. He leads the Company's growth and sets the mission and vision for the Group.

C



Shree Gopal Tantia
Managing Director

More than 40 years of experience in the infrastructure sector; heads the Group's EPC business with strong client relationships and project execution capabilities; oversees customer relationships.

M

C



Atul Tantia
Jt Managing Director & CFO

Received the degree in BS Economics with major in Finance from Wharton School and B.S. Engineering with major in Systems Engineering from University of Pennsylvania; navigates the Company's manufacturing, finance and accounting functions while managing relationships with lenders, investors and international customers.

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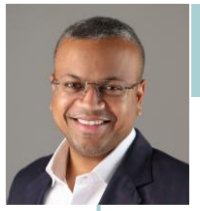


Vaibhav Tantia
Director & COO

Received BS Economics degree with a Major in Finance from Wharton School and BS in Engineering with a Major in Civil Engineering from University of Pennsylvania; drives the EPC segment including projects management, business development, legal and arbitration matters.

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Amrit Jyoti Tantia
Director (Projects)

B.Com (Hons) from St. Xavier's College, holds Master's Degree in Management, Organizations and Governance from London School of Economics and Political Science, London. Has over a decade of experience in the infrastructure industry. Responsible for monitoring key projects being executed by the Company, activities also include client interaction, material procurements and project execution.

M

M Member C Chairman Stakeholders Relationship Committee Corporate Social Responsibility Committee Audit Committee Nomination and Remuneration Committee Executive Committee

Independent Directors



Kashi Prasad Khandelwal
Non-Executive Independent Director

More than four decades of experience as a Chartered Accountant & expertise in Audit, Accounting, Direct and Indirect Tax, Corporate law matters. Chairman of Audit Committee and a member of Nomination & Remuneration Committee; holds a Certificate of Practice from Institute of Chartered Accountants of India

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M



Rashmi Bihani
Non-Executive Independent Director

She is a Practicing Chartered Accountant with over two decades of practice. Was associated with Lodha & Co. for more than 10 years and has rich experience in statutory audits, internal audit including Transfer Pricing, SOX assignments and in providing financial advisory services to a diverse client base across a wide range of industries and sectors like Engineering & Projects Companies Media & Broadcasting, Metals, Power, Real Estate, FMCG and Banking companies and Hospitality companies.

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Aditya Kumar Mittal
Non-Executive – Independent Director

A qualified BE (civil) Hons. and is a member of central service i.e. Indian Railway Service of Engineers. He was also the member of the Engineering Railway Board and Ex-Officio secretary to the Government of India. He has held several important posts with the Railways. He possesses vast knowledge and expertise for construction of bridges, structures including Railway tracks of the Indian Railways, also been empaneled as Arbitrator and with all the seventeen Zonal Railways.

C



Hari Modi
Non-Executive Independent Director

Graduated from the University of Calcutta and has passed the final examination of the Institute of Cost and Works Accountant of India

C



Arun Kumar Dokania
Non-Executive – Independent Director

He has vast experience of more than four decades in the Commercial, Financial, Banking and Legal Matters. He has been associated with various industries. He possesses profound knowledge related to Finance and Banking about the infrastructure and construction sector.

M
M

M Member C Chairman Stakeholders Relationship Committee Corporate Social Responsibility Committee Audit Committee Nomination and Remuneration Committee Executive Committee

Our Clientele

RAILWAY & PSU

- Indian Railways
- Rail Vikas Nigam Limited
- IRCON INTERNATIONAL LIMITED (A Government of India Undertaking)
- RITES THE INFRASTRUCTURE PEOPLE

NHAI, STATE PWD & OTHERS

- NHAI
- MoRTH Ministry of Road Transport and Highways
- HRAC
- NHIDCL BUILDING INFRASTRUCTURE - BUILDING THE NATION

GLOBAL CUSTOMER BASE

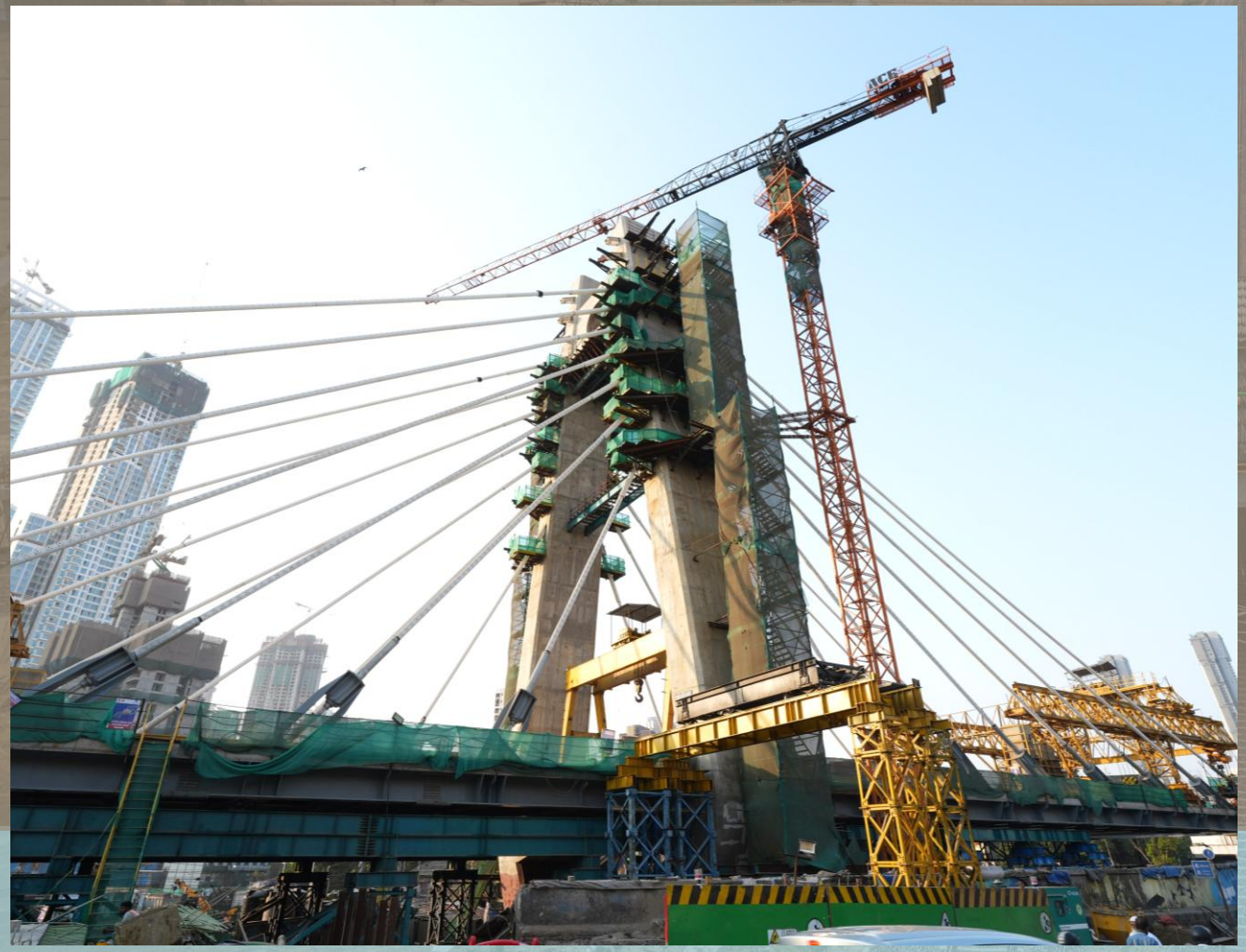
- TRANSNET
- transnamib
- RAILWAY COMPANY GHANA LIMITED
- Gujarat Government

OTHER KEY CUSTOMERS

- EPI
- B AND R
- GMR Creating tomorrow today
- महा रेल MRIDC

List of Major Projects Awarded

Segment	Scope of Work	Client	City/State	Value (Rs Cr)
Infrastructure	Construction of new 4 lane Prayagraj Southern Bypass	NHAI	Prayagraj, Uttar Pradesh	835
	Construction of Bridges for Mathura – Jhansi 3rd Line	RVNL	Rajasthan & Uttar Pradesh	797
	Construction of Viaduct Portion of Six Lane Elevated Kona Expressway	RVNL	Kona Expressway, West Bengal	548
	Construction of flyover over LBS Marg	MCGM	Mumbai, Maharashtra	469
	Construction of Important Bridge 544 (32x65.84m) Open Web Steel Girder over river Mahanadi	RVNL	Bhubaneshwar, Odisha	484
	Construction of new rail cum road bridge over river Ganga	NHAI	Varanasi, Uttar Pradesh	481
	Construction of Bridge Over River Rupnarayan for down and middle line on diverted alignment on Howrah-Kharagpur route	SE Railway	Kharagpur, West Bengal	481
	Construction of four lane elevated road in Jodhpur City under HAM	NHAI	Jodhpur, Rajasthan	341
Signaling	Provision of Electronic Interlocking systems across 10 stations on the HDN/HUN route	Northeast Frontier Railway	Katihar	115
	Automatic signalling using MSDAC and Electronic Interlocking	Eastern Railway	Asansol, West Bengal	86
	4-Aspect Automatic Block Signaling with Dual Multi Section Digital Axle Counter	Western Railway	Ratlam, Madhya Pradesh	76
Concrete Sleeper	Order for supply of sleepers in Eastern and South Eastern Railway	ER and SER	India	190
	Manufacture and Supply of Concrete Sleepers	RMS Concrete, Ghana	Ghana	123
	Manufacture and Supply of Wider PSC Sleepers	Transnet Freight Rail	Ladysmith, South Africa	385



Industry Overview

India Infrastructure – A Multi-Year Capex Supercycle

India is in a sustained infrastructure upcycle backed by government spending, private participation and long-term policy visibility.

Record Government Capex

- Infrastructure capex in Union Budget FY26: **₹11.21 lakh crore** (3.1% of GDP)
- India to spend **₹143 lakh crore (~US$1.7 trillion)** on infrastructure between FY24-FY30
  (vs ₹67 lakh crore in previous 7 years)

Core Infra Output Momentum

- Strong growth in **Steel (+12.8% YoY)** and **Cement (+11.7% YoY)** in FY26 YTD
- These are **lead indicators** for railways, roads, bridges and industrial EPC

Railways – Freight & Capex Engine

- Railways FY25 revenue**: ₹2.62 lakh crore (record high)**
- Freight loading: **1.61 billion tonnes (all-time high)**

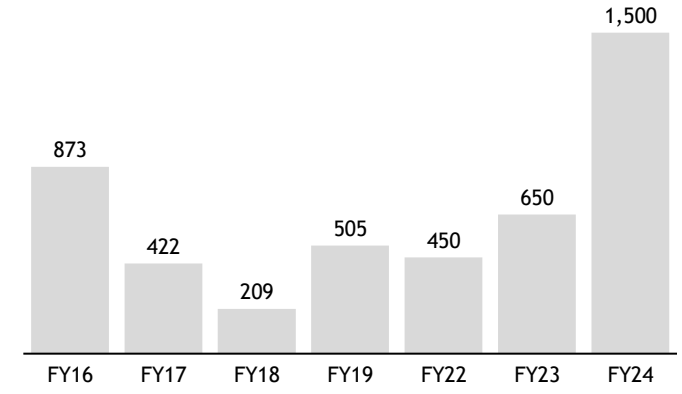
Roads & Logistics Expansion

- National Highway network: **1.46 lakh km (FY25)**
- Road construction pace**: ~13,000 km/year**, +5-8% annually
- Bharatmala + MMLPs: ₹46,000 crore logistics infra opportunity

PM Gati Shakti & National Infrastructure Pipeline

- **9,142 projects** across 34 sectors
- Integrated planning across rail, road, ports, power
- Projects worth **₹15+ lakh crore already evaluated**

Projects awarded to BOT private (in km)



Source : IBEF

Positioned for sustainable and profitable growth



Multiple Growth Levers Underway

Strategic expansion into high-value rail infrastructure segments

- **Signaling-** entry into technology-intensive, higher-margin rail systems
- **Tunneling-** participation in long-duration, complex infrastructure projects
- **Value Engineering-** margin expansion through design optimization and cost efficiency



Proven Financial Strength

Consistently superior profitability and capital efficiency

- **Strong margin profile** versus peers, driven by operating discipline
- **ROE and ROCE consistently above 20%,** reflecting efficient capital deployment
- Credit rating upgrades: **A (Stable)** from BBB+
- **Low leverage (D/E: 0.31**) and prudent balance sheet



Flawless Execution & Governance

Track record built on credibility and delivery

- **Zero penalties / clean regulatory history**
- Strong project execution capabilities across geographies
- Robust corporate governance framework and transparent disclosures



Unique Global Positioning

India-based manufacturing platform with international presence

- Among the **very few Indian concrete sleeper manufacturers operating globally**
- Established footprint in **India, South Africa, Namibia and Ghana**
- Ability to export Indian engineering and manufacturing expertise overseas



Annexure

Historical Profit and Loss Statement (Consolidated)

Particulars (In Rs Cr)	FY26	FY25	FY24
Revenue	**1289.9**	**1,188.1**	**1018.3**
COGS	835.3	794.0	722.5
Gross Profit	454.6	394.1	295.8
Gross Margin %	**35.2%**	33.2%	29.0%
Employee Expenses	74.4	61.7	48.8
Other Expenses	206.0	196.9	125.9
EBITDA	**174.2**	**135.5**	**121.0**
EBITDA Margin %	**13.5%**	**11.4%**	**11.9%**
Depreciation	25.6	17.6	15.8
Finance Cost	32.7	25.9	32.7
Other Income	14.4	6.2	6.6
Profit before Tax	**130.2**	**98.3**	**79.1**
Profit before Tax %	**10.0%**	**8.2%**	**7.8%**
Tax Expense	33.9	23.4	22.6
Add: Profit in JV and non-controlling interest	1.0	5.1	1.4
Profit after Tax	**97.3**	**80.0**	**57.9**
PAT Margin %	**7.5%**	**6.7%**	**5.6%**
EPS (in Rs.)	7.70	6.55	4.97

Historical Balance Sheet (Consolidated)

Particulars (In Rs Crs.)	Mar-26	Mar-25	Mar-24
EQUITY AND LIABLITIES			
Equity			
Equity Share Capital	126.4	126.4	58.2
Other Equity	464.5	389.5	242.4
Total Equity	**590.9**	**515.8**	**300.6**
Non-Current Liabilities			
Contract Liabilities	31.6	10.6	16.8
Financial Liabilities			
Borrowings	98.2	22.0	24.3
Lease Liabilities / Other non-current Financial Liabilities	10.7	-	1.9
Trade Payables			
(i) Total Outstanding dues of MSME			
(ii) Total Outstanding dues of Creditors other than MSME	14.7	28.8	8.7
Long Term Provisions	5.4	7.3	7.1
Deferred Tax Liabilities	27.0	2.1	1.9
Total Non-Current Liabilities	**187.6**	**70.8**	**60.6**
Current Liabilities			
Contract Liabilities	3.0	12.2	10.3
Financial Liabilities			
Borrowings	195.8	104.7	164.4
Lease Liabilities	-	1.9	1.9
Trade Payables			
(i) Total Outstanding dues of MSME			
(ii) Total Outstanding dues of Creditors other than MSME	340.0	207.8	171.0
Other Financial Liabilities	32.8	13.3	9.7
Other Current Liabilities	10.1	15.4	8.6
Provisions	1.1	1.3	0.6
Current tax Liabilities (net)	7.8	-	-
Total current Liabilities	**590.6**	**356.5**	**366.5**
Total Liabilities	**778.2**	**427.3**	**427.2**
Total Equity & Liabilities	1369.1	943.2	727.8

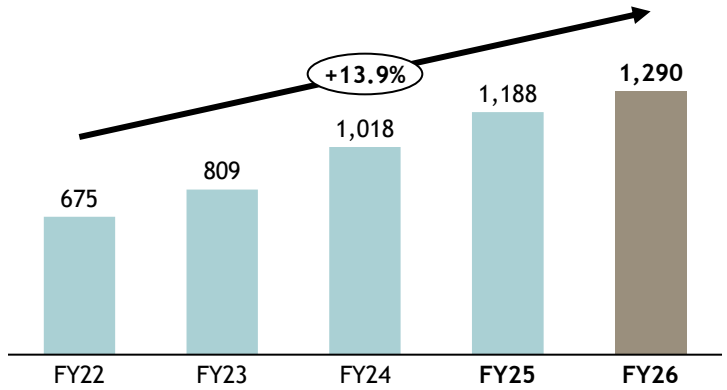
Particulars (In Rs Crs.)	Mar-26	Mar-25	Mar-24
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	207.3	155.5	123.7
Capital Work in Progress	2.7	9.2	2.4
Right of Use Assets		2.4	4.8
Goodwill	37.0	6.2	5.9
Other Intangible Assets	87.5	-	
Contract Assets	41.9	29.1	6.3
Financial Assets:			
Investments	22.8	22.5	23.4
Trade Receivables	-	0.3	0.0
Loans	0.1	0.2	0.1
Others	14.7	7.0	14.3
Non Current Tax Assets	4.2	-	-
Income Tax Assets (net)	9.6	6.4	2.1
Other Non-Current Assets	11.1	20.6	20.7
Total Non-Current Assets	**438.9**	**259.4**	**203.8**
Current Assets			
Inventories	167.3	162.1	133.9
Contract Assets	514.1	336.1	273.4
Financial Assets:			
Investments	16.2	9.3	
Trade Receivables	128.6	95.7	68.9
Cash & Bank Balances	2.2	10.3	4.3
Bank balances other than iii. Above	37.6	2.1	21.3
Loans	6.4	6.4	0.3
Other Financial Assets	40.6	37.1	5.0
Other Current Assets	17.3	24.8	16.8
Total Current Assets	**930.2**	**683.8**	**524.0**
Assets held for Sale	-	-	-
Total Assets	1369.1	943.2	727.7

Historical Cashflow Statement (Consolidated)

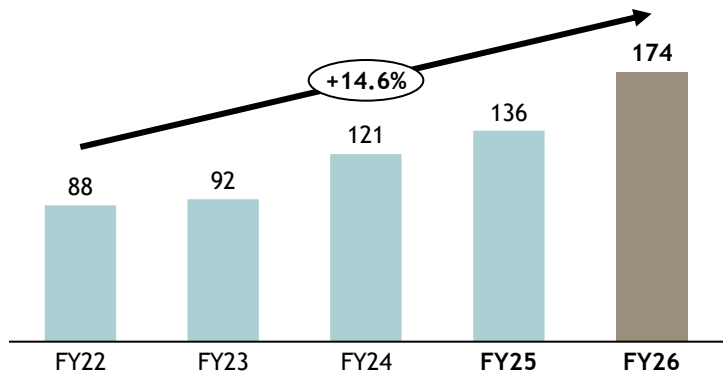
Particulars (In Rs Cr)	FY26	FY25	FY24
Profit before Tax	**130.6**	**97.4**	**78.2**
Adjustments for non-operating items	51.7	47.0	36.7
Operating Profit before Working Capital Changes	**182.3**	**144.4**	**114.9**
Changes in Working Capital	-92.3	-86.3	16.9
Cash Generated from Operations	**90.0**	**58.1**	**131.8**
Less: Direct Taxes paid	-25.8	-29.2	-18.4
Net Cash from Operating Activities	**64.3**	**28.9**	**113.4**
Cash Flow from Investing Activities	**-170.2**	**-74.3**	**-7.8**
Cash Flow from Financing Activities	**97.8**	**51.4**	**-107.9**
Net increase/ (decrease) in Cash & Cash equivalent	**-8.1**	**6.0**	**-2.3**
Add: Cash and cash equivalents as at 1st April	10.3	4.3	6.6
Cash and cash equivalents as at 31st March	**2.2**	**10.3**	**4.3**

Historical profit & loss highlights

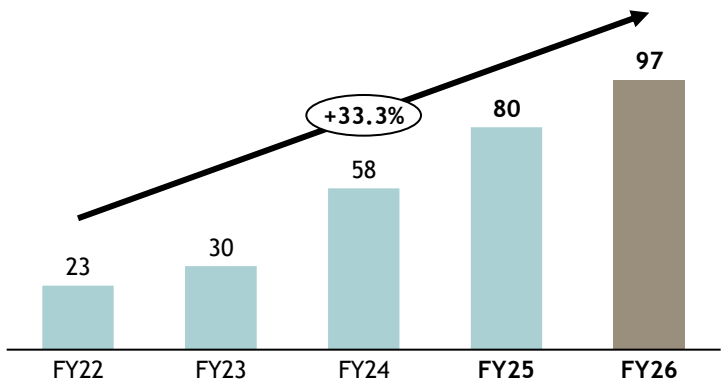
Revenue (Rs. In Cr)



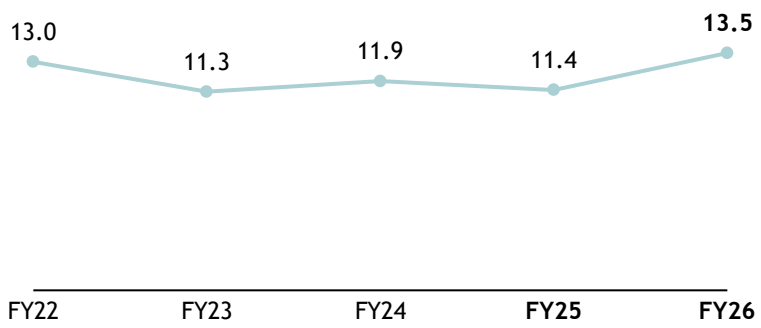
EBITDA (Rs. In Cr)



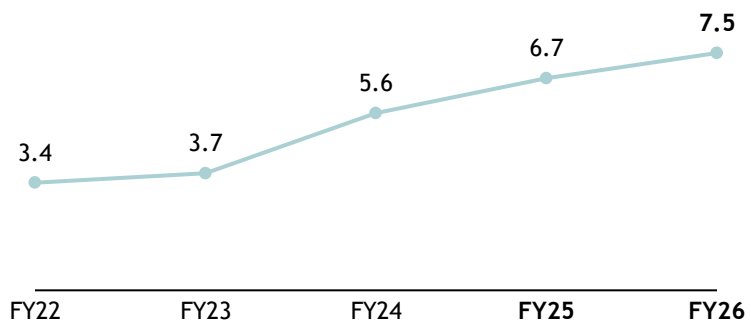
PAT (Rs. In Cr)



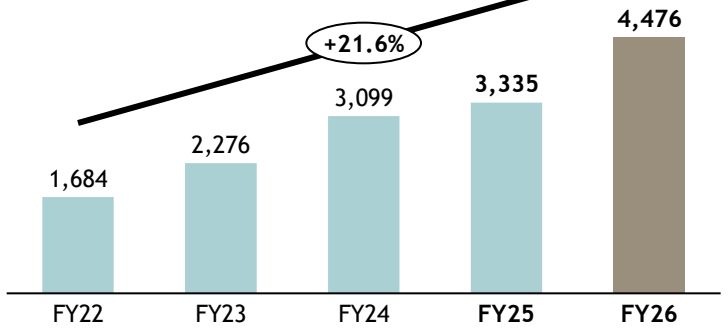
EBITDA Margins (%)



PAT Margins (%)

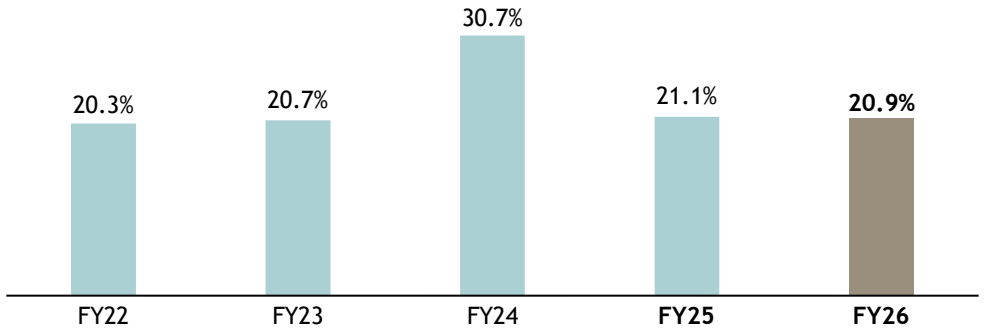


Order Book (Rs. In Cr)

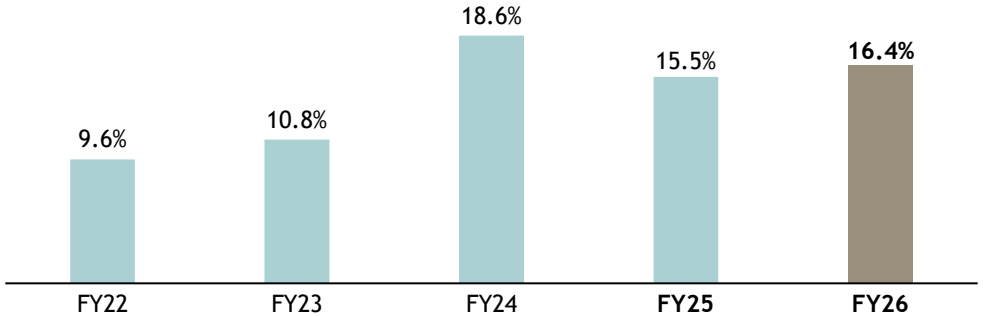


Historical financial highlights

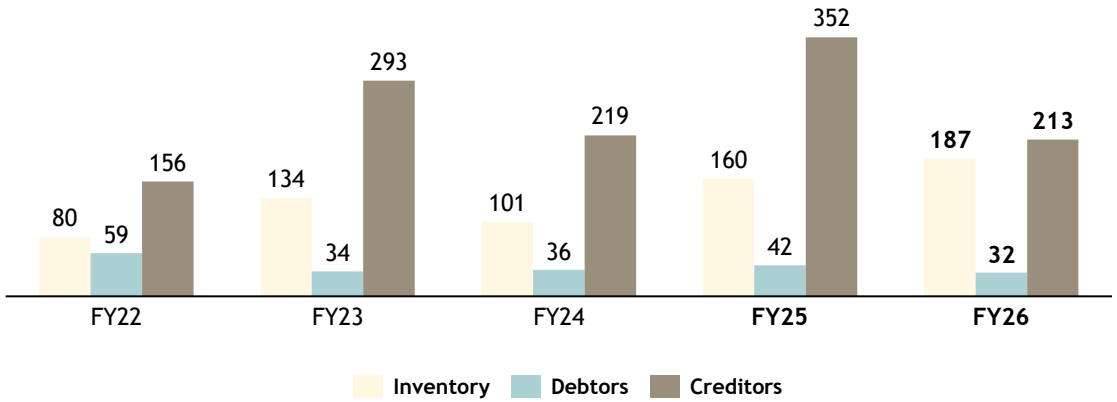
ROCE (%)



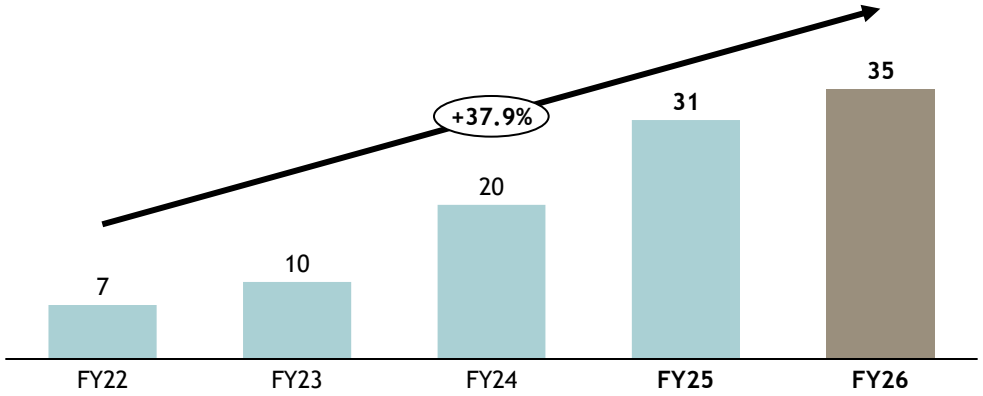
ROE (%)



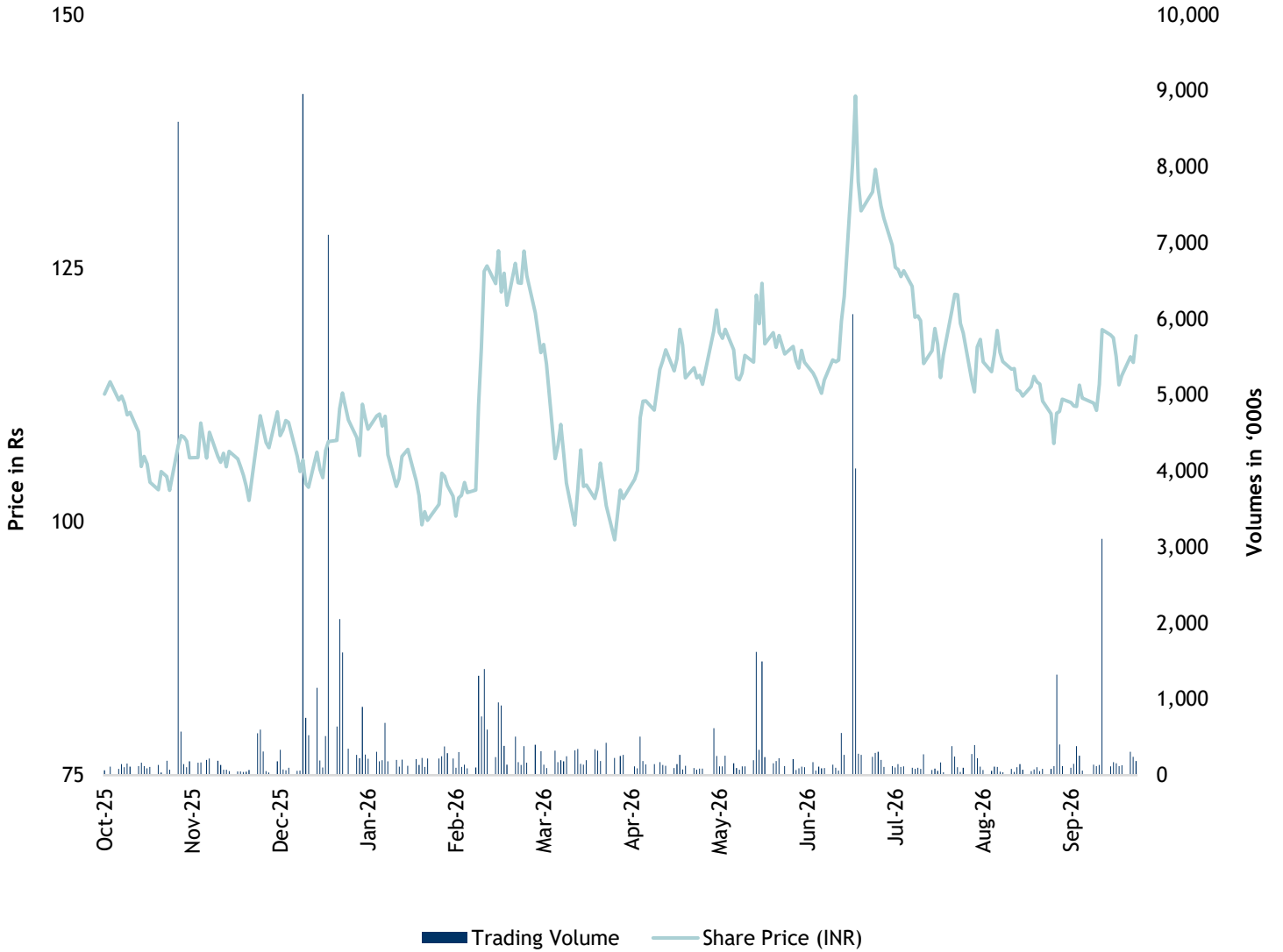
Working Capital Days



Total Dividend



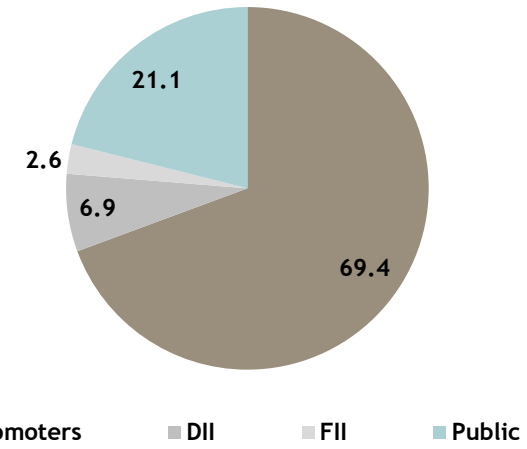
Stock Information



Data as on **30-Sept-26**

Source: NSE, BSE

Shareholding Pattern (Sept'26)



Stock Data (Sept 30, 2026)	
Ticker	533761 / GPTINFRA
Market Cap	1,489 Cr
Stock Price	117.8
52 Week (High / Low)	119.3/ 113.0
Share Outstanding	12,63,64,600
Average Volume (1Y)	3,88,149
Number of Shareholders	33,653



THANK YOU

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