

**GPTHEALTH/CS/SE/2025-26**

**February 3, 2026**

<b>The Department of Corporate Services</b> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 <b>Scrip Code: 544131</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip Symbol: GPTHEALTH</b>
<b>ISIN: INE486R01017</b>	

Dear Sir/Madam

**Sub: Newspaper Publication of Un-Audited Financial Results for the 3<sup>rd</sup> quarter and nine months (Q3 & 9MFY26) ended December 31, 2025:**

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the Un-Audited Financial Results for the 3<sup>rd</sup> quarter and nine months (Q3 & 9MFY26) ended December 31, 2025 published in English and Regional Language today i.e. Tuesday, February 3, 2026.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours sincerely,

**For GPT Healthcare Limited**

**Ankur Sharma**  
**Company Secretary and Compliance Officer**  
**M. No A31833**

Encl. As Above.

# STT hike to eat into arbitrage fund returns

Schemes may see 30-50-bp impact but remain attractive

ABHISHEK KUMAR  
Mumbai, 2 February

The hike in securities transaction tax (STT) on futures & options (F&O) trades is set to pinch arbitrage funds — the short-term investment option preferred by investors to park extra cash.

Experts see a 30-50 basis points (bps) in returns once the higher STT kicks in the next financial year.

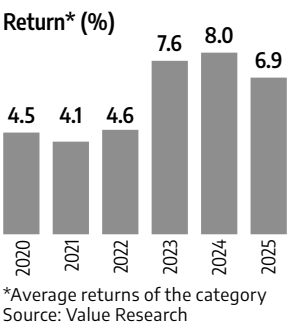
Arbitrage funds transact heavily in the F&O segment with an aim to generate returns by exploiting price differences between the cash and derivatives markets.

The category has become sizeable in recent years, especially after the change in debt fund taxation in 2023.

Between January 2023 and December 2025, the assets managed by arbitrage funds have grown nearly fourfold to ₹2.8 trillion.

“The biggest players in futures are arbitrage funds. Its returns will fall by about 0.5 per cent next year due to this increased STT,” said Deepak Shenoy, chief executive officer

## Safe and stable



(CEO), Capitalmind Asset Management.

According to an analysis by Edelweiss MF, the rise in STT could shave off 0.32 percentage point return of arbitrage funds on an annualised basis considering average arbitrage strategy exposure at 70 per cent.

However, the arbitrage funds may still manage to beat liquid funds, given the large variance in taxation, the analysis showed.

Returns from arbitrage funds are taxed at 12.5 per cent (if invested for more than a year), as

they qualify for equity taxation. In the case of liquid funds or any other debt fund, it can be over 30 per cent as the returns are taxed at the investors' slab rate.

According to Vivek Rajaraman, managing director (MD), head - client advisory, Waterfield Advisors, while the lower returns will reduce the attractiveness of arbitrage funds, they may remain the preferred option for short-term investments.

“The net tax advantage it enjoys vis-a-vis other short-term parking options such as liquid, ultra short or even low duration continues to make it look better on a post-tax basis. Hence, we don't expect a shift to happen immediately. But we might see other asset classes also being in the consideration set,” he said.

The higher STT on F&O will also hurt other hybrid schemes which use arbitrage strategies. Equity savings funds and select multi-asset allocation funds use F&O to some extent.

Most schemes in the newly-introduced segment within MFs — specialised investment funds (SIFs) — will also see some impact, experts said.

## Budget 2026: Accident victims can get full insurance claim minus TDS

The Union Budget 2026 has proposed to exempt interest accrued on motor accident compensation awarded by Motor Accident Claims Tribunal (MACT) from the Income-tax Act. Once enacted, the change will remove tax deducted at source (TDS) on the interest component.

### What changes?

- Full interest amount will be received upfront, with no TDS deduction.
- Immediate improvement in cash flows at the time the award is paid out.
- No need to file income-tax returns solely to claim refunds of TDS.

### What experts say?

Legal experts said the move would directly improve liquidity for claimants, many of whom wait years for compensation.

“This is especially important for families facing urgent medical expenses or trying to regain stability after a life-altering event. Compensation is meant to provide timely financial support, not get stuck in procedural delays,” said Dinkar Sharma, company secretary and partner, Jotwani Associates.



## POST-BUDGET OUTLOOK FOR DEBT FUNDS

# Invest bulk of debt portfolio in funds with 2-4-year maturity

HIMALI PATEL

The higher-than-expected gross market borrowing announced in the Union Budget has disappointed debt market participants. The 10-year government security (Gsec) yield has been rising: from a low of 6.2 per cent in May 2022, it is currently above 6.7 per cent. Debt mutual fund investors need to recalibrate their strategy for the current environment.

### Positives: Fiscal consolidation

The Budget maintained the focus on fiscal consolidation. “The fiscal deficit for financial year 2026-27 (FY27) was budgeted at 4.3 per cent of GDP, lower than FY26 (revised estimate), and there was a clear shift towards managing debt-to-GDP with a target of ₹50 per cent by FY31,” says Devang Shah, head - fixed income, Axis Mutual Fund.

“The commitment to reduce the fiscal deficit supports the long-term interest rate environment and enhances confidence in India's macro stability,” says Abhishek Bisen, head - fixed income, Kotak Mahindra Asset Management Company (AMC).

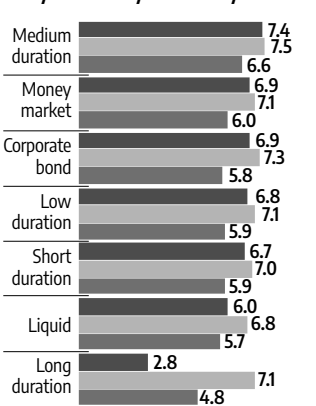
The Budget also announced steps to deepen the corporate bond market, which could improve liquidity, participation and pricing efficiency over time, if implemented well.

Another non-Budget-related development that augurs well for debt markets is that pension funds were changing their asset allocations, which affected demand this year. “That has now normalised.

## Medium-duration funds outperformed over past year

Category average returns (%)

■ 1-year ■ 3-year ■ 5-year



Returns are for direct plans. Above one-year are annualised. Source: pbcis.in

Demand from pension funds should increase meaningfully in FY27,” says Anurag Mittal, senior executive vice president and head – fixed income, UTI AMC.

### Negative: Higher gross market borrowing

The Budget projected gross market borrowing of ₹17.2 trillion for FY27, above market expectations of ₹16-16.5 trillion. “The elevated gross number increases near-term supply pressure, especially when combined with heavy state development loans (SDLs) issuance, and has kept upward pressure on

yields in the 10-year segment,” says Shah.

Some remain optimistic about the borrowing outcome. “There is potential upside on stronger-than-expected revenue collections as well as dividend payment from the Reserve Bank of India. The government has also projected a marginal increase in small savings collection. This could also surprise on the higher side,” says Mittal. Actual borrowing could still end up lower than what markets anticipate.

### Why 10-year Gsec yield has hardened

Geopolitical tensions have raised global uncertainty. “Tariffs imposed on India have put pressure on the rupee. The combination of elevated uncertainty and currency depreciation has weakened demand for Indian bonds, pushing yields higher even though the macroeconomic fundamentals remain stable,” says Bisen.

Mittal expects the 10-year benchmark yield to trade between 6.70-6.90 per cent.

### Long-duration funds

“The 10-year Gsec at around 6.7-6.75 per cent reflects a supply-heavy environment. This can last longer than expected and create prolonged volatility in long-duration funds,” says Feroze Azeez, joint chief executive officer (CEO), Anand Rathi Wealth.

“With limited visibility on meaningful rate cuts and the risk of interim volatility in long-term yields, retail investors should be cautious,” says Arianth Bardia, chief investment officer (CIO) and founder, Valtrust.

Harsh Vira, chief financial planner and founder, FinPro Wealth, says only investors with strong conviction and a long investment horizon should stay in this category at this point.

### Medium-duration funds

Medium-duration funds are positioned between the stability of short-duration funds and the rate sensitivity of long-duration funds. “With yields moving higher post-Budget, medium-duration funds benefit from improving accrual income, as maturing bonds are reinvested at higher rates,” says Azeez. The current yields of these

funds in the 6.5-7.5 per cent range provide reasonable carry without excessive duration risk, he said.

### Shorter-duration funds

Shorter-duration debt funds can suit investors across market cycles. “In an environment of elevated yields, they benefit from stronger interest accrual while avoiding the mark-to-market swings seen in longer-duration categories,” says Azeez.

Ultra-short and liquid funds work well for parking emergency money or money needed in the near term. Investors can also use money market funds for goals that are less than one year away. “Keeping too much allocation here for extended periods would amount to leaving returns on the table,” says Vira. Some experts like the income plus arbitrage category. “It looks increasingly compelling because it is significantly more tax-efficient (taxed at 12.5 per cent after two years) while still delivering competitive post-tax returns,” says Bardia.

### Structuring the portfolio

Investors should align debt fund selection to the investment horizon. Their horizon should at least match the fund portfolio's average maturity. “Investors should focus the bulk of their debt allocation on short to medium duration funds with portfolio maturity of around 2 to 4 years, which offers a sweet spot of reasonably attractive yields without excessive interest-rate risk,” says Vira. He suggests corporate bond funds and banking and public sector undertaking (PSU) debt funds, which can offer good risk-adjusted returns.

### In conclusion

Avoid chasing past returns. “Extrapolating past performance into the future can be dangerous in debt markets where the environment can shift quickly,” says Vira.

Investors should also not ignore duration risk. They should also avoid going down the credit curve in search of higher yields. Finally, they should not over-allocate to a single category and should diversify across categories, and match funds to their horizons.

The writer is a Mumbai-based independent journalist

Read full report here: mybs.in/zg3kNUT

COMPILED BY SURBHI GLORIA SINGH

Registered Office: DD-30, Sector - I, Salt Lake City, Kolkata-700064 Telephone 033 49505600, Email- info@twamevcons.com, Website -www.twamevcons.com						
Twamev Construction and Infrastructure Limited (Formerly known as Tania Construction Limited) CIN - L74210WB1964PLC026284						
Extract of Un-audited Financial Results for the Quarter ended 31st December, 2025						
Particulars	Standalone			Consolidated		
	Three months ended 31-12-25 (Un-Audited)	Nine months ended 31-12-25 (Un-Audited)	Three months ended 31-12-24 (Un-Audited)	Three months ended 31-12-25 (Un-Audited)	Nine months ended 31-12-25 (Un-Audited)	Three months ended 31-12-24 (Un-Audited)
Income from Operations (Net)	2,083	4,494	1,507	2,083	4,494	1,507
Profit/(loss) for the period (before tax and Exceptional Items)	179	718	183	170	604	176
Net Profit/(Loss) for the period (after tax and Exceptional Items)	179	718	183	170	604	176
Total Comprehensive Income/ (Loss) for the period (Net of Tax)	179	718	183	170	604	176
Paid-up equity share capital (Face Value of Rs. 1/-per share)	1,550	1,550	1,550	1,550	1,550	1,550
Earning per share (Basic & Diluted) (Face value of Rs. 1/- each) (Not annualised)	0.12	0.46	0.12	0.11	0.39	0.11
1. The Financial Results of the Company for the quarter ended 31st December, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31st January, 2026. The statutory auditors of the Company have carried out Limited Review of these Results and the Results are being published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015						
2. The above is an extract of the detailed format of un-audited Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the stock Exchange website (www.bseindia.com and www.nseindia.com) and the company website (www.twamevcons.com). The Results can be accessed by scanning the QR Code provided below						
For Twamev Construction and Infrastructure Limited Sd/- Tarun Chaturvedi Whole-time Director DIN: 02309045						
Date: 31 <sup>st</sup> January, 2026 Place: Kolkata						

**सेंट्रल बैंक ऑफ इंडिया**  
**Central Bank of India**

Expression of Interest (EOI) for empanelment of local vendors of Mumbai for supply of various Goods / Services at Central Bank of India, Chander Mukhi, Nariman Point, Mumbai – 400021 called vide notice dated 03/02/2026. For detailed information of EOI documents, please visit Bank's website - <https://www.centralbank.bank.in> under live tenders section. Last date and time for document submission is 03/03/2026 upto 15.00 hrs.

Date: 03/02/2026 DGM  
Place: Mumbai Business Support Deptt

**Change of Name**

I, Manowara Khatun Bibi, C/o Rafikul Islam, R/o Vill.-Atkaria, P.O.-Pifa, P.S.-Basirhat, Dist.- North 24 Parganas do hereby declare that Md Salauddin Gazi is my son, in his Birth Certificate (Reg. No.-507, dt. of Registration 19.07.2007) my name and husband name has been wrongly written as Monoara Bibi, W/o Mohinoor Gazi. That both , Manowara Khatun Bibi, W/o Mahinoor Gazi and Monoara Bibi, W/o Mohinoor Gazi is same one and identical person vide affidavit no. 24736/25 sworn before the 1<sup>st</sup> Class Judicial Magistrate Basirhat Court. dt. 31.10.2025.

**भारतीय कंटेनर निगम लिमिटेड**  
**CONTAINER CORPORATION OF INDIA LTD.**  
(भारत सरकार का नवहन उपक्रम) (A Navratna Undertaking of Govt. of India)

Area-II Office, NSIC, New MDBP Building, Okhla Industrial Estate, Delhi-110020  
**PUBLIC AUCTION/TENDER NOTICE- DISPOSAL OF UNCLEARED/ UNCLAIMED CARGO THROUGH E-AUCTION**

CONCOR shall be organizing auctions of container/goods (as per CBIC extant guidelines for EXIM) at the various terminals of Area-II through e-auction on 13.02.2026 (Friday) on "AS IS WHERE IS" and "NO COMPLAINT BASIS". MISC. is organizing an e-auction on behalf of CONCOR and for full details with auction terms and conditions, please log on to [www.concorindia.co.in](http://www.concorindia.co.in) & [www.mstccommerce.com](http://www.mstccommerce.com). All concerned whose containers/goods are lying uncleared/ unclaimed and falling in the said list uploaded on the website because of any dispute, stay by court/tribunal/others or any such reason may accordingly inform the Area Head of Area-II/CONCOR, as well as Commissioner of Customs of the concerned locations within 07 (Seven) days of this notice, failing which the goods will be auctioned without any further notice.

Ref: CON/A-II/AUIF/Auction/2025-26/05 Area Head, Area-II

FORM NO. 14  
[See Regulation 33(2)]  
OFFICE OF THE RECOVERY OFFICER - III  
DEBTS RECOVERY TRIBUNAL KOLKATA (DRT 2)  
7th Floor, Jeevan Sudha Building, 42-C,  
Jawahar Lal Nehru Road, Kolkata- 700071

**DEMAND NOTICE**  
NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.  
RC/19/2025 07/01/2026  
**STATE BANK OF INDIA**  
Versus  
**M/S KANAK POLYFAB INDIA PVT LTD**  
To  
(CD 1) M/S KANAK POLYFAB INDIA PVT LTD  
MONIKA MORE, KOLSARA, PS- JAMALPUR, PO- JAUGRAM Bardwan, WEST BENGAL-713146  
(CD 2) SRI SUKUMAR NAYEK SON OF KHAGENDRA NAYEK, VILL-SONARA, PO- BORAR Bardwan, WEST BENGAL-713146  
(CD 3) SRI RAJIB NAYEK SON OF SRI SUKUMAR NAYEK, VILL-SONARA, PO- BORAR Bardwan, WEST BENGAL-713146  
(CD 4) SMT SIKHA RANI NAYEK WIFE OF SRI SUKUMAR NAYEK, VILL-SONARA, PO- BORAR Bardwan, WEST BENGAL-713146  
(CD 5) SMT MAHUA NAYEK WIFE OF SRI SUKUMAR NAYEK, VILL-SONARA, PO- BORAR Bardwan, WEST BENGAL-713146  
(CD 6) M/S KANAK POLYMER AND INDUSTRIES PROPRIETOR SRI RAJIB NAYEK, VILL-SONARA, PO- BORAR Bardwan, WEST BENGAL-713146  
(CD 7) SMT BASANTI KONAR ROY MEMARI, GT ROAD, PS- MEMARI Bardwan, WEST BENGAL-713146

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL KOLKATA (DRT 2) in OA/424/2015 an amount of Rs 20070595.53 (Rupees Twenty Crores Seven Lakh Five Thousand Nine Hundred Ninety Five And Paise Fifty Three Only ) along with pendente lite and future Interest @ 13.75% Compound Interest Quarterly w.e.f. 27/01/2026 till realization and costs of Rs. 150005 (Rupees One Lakh Fifty Thousands Five Only) has become due against you (Jointly and severally/Fully/Limited).

2. You are hereby directed to pay the above sum within 15 days of the receipt of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. You are hereby ordered to declare on an affidavit the particulars of your assets on or before the next date of hearing.

4. You are hereby ordered to appear before the undersigned on 05/02/2026 at 10:30 a.m. for further proceedings.

5. In addition to the sum aforesaid, you will also be liable to pay:  
a) Such interests as is payable for the period commencing immediately after this notice of the certificate/execution proceedings.  
b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.  
Given under my hand and the seal of the Tribunal, on this date: 07/01/2026.

Sd/-  
Recovery Officer  
Debts Recovery Tribunal -II  
Kolkata

<b>A. K. Capital Finance Limited</b>				
Registered Office: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai – 400 098 (INDIA) Tel: +91 (022) 6754 6500   Fax: +91 (022) 6610 0594 Email: csakcf@akgroup.co.in   CIN: U51900MH2006PLC214277   Website: www.akgroup.co.in				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025 (₹ in lakhs)				
Sr. No.	Particulars	Current Quarter ended 31 Dec 2025 (Unaudited)	Corresponding Quarter ended 31 Dec 2024 (Unaudited)	Previous Year ended 31 March 2025 (Audited)
1	Total Income from Operations	9,387.56	8,039.52	33,396.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	2,628.30	1,923.31	8,371.54
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	2,628.30	1,923.31	8,371.54
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,947.03	1,480.60	6,781.63
5	Total Comprehensive Income for the period [Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,949.55	1,480.01	6,764.51
6	Paid up Equity Share Capital	2,654.38	2,654.38	2,654.38
7	Reserves (excluding Revaluation Reserve)	82,085.47	77,480.79	79,102.52
8	Securities Premium Account	33,496.88	33,496.88	33,496.88
9	Net worth	84,739.85	80,135.17	81,756.90
10	Paid up Debt Capital / Outstanding Debt	2,44,570.59	2,61,827.47	2,30,029.02
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.89	2.80	2.81
13	Earnings Per Share (of Rs. 10/- each)*			
	a. Basic	7.34	5.58	25.55
	b. Diluted	7.34	5.58	25.55
14	Capital Redemption Reserve	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA
* Not Annualised				
Notes: a) The above is an extract of the detailed format of financial results filed with BSE Limited & National Stock Exchange of India Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Stock Exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> & <a href="http://www.nseindia.com">www.nseindia.com</a> and on the website of the Company <a href="http://www.akgroup.co.in">www.akgroup.co.in</a> b) For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> & <a href="http://www.nseindia.com">www.nseindia.com</a> c) The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31 January 2026. The statutory auditors of the Company have carried out limited review of the aforesaid standalone financial results. d) Debt service coverage ratio and Interest service coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014. e) The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.				
For and on behalf of the Board of Directors of A. K. Capital Finance Limited Sd/- A.K. Mittal Managing Director (DIN: 00698377)				
Place: Mumbai Date: January 31, 2026				

**GPT group**

**GPT HEALTHCARE LIMITED**

Registered Office: GPT Centre, JC-25, Sector - III, Salt Lake, Kolkata - 700 106  
CIN : L70101WB1989PLC047402, Website: [www.ilshospitals.com](http://www.ilshospitals.com)  
Email: [ghl.cosec@gptgroup.co.in](mailto:ghl.cosec@gptgroup.co.in), Phone - 033 - 4050 7000

**Extract of Unaudited Financial Results for the Quarter and Nine Months period ended December 31, 2025**

(₹ in lakhs)

Particulars	Quarter Ended 31.12.2025 Unaudited	Year to date Ended 31.12.2025 Unaudited	Quarter Ended 31.12.2024 Unaudited
1 Total Revenue from operations	12,015.86	34,617.52	10,220.66
2 Net Profit before tax from ordinary activities	1,275.77	3,894.07	1,761.98
3 Net Profit after tax from ordinary activities	936.83	2,765.45	1,224.61
4 Total Comprehensive Income	935.64	2,761.88	1,201.22
5 Equity Share Capital of face Value of ₹ 10/- each	8,205.48	8,205.48	8,205.48
6 Earnings per equity share (of ₹ 10 each) [not annualised]*			
Basic & Diluted	1.14*	3.37*	1.49*

Notes:  
1. The above is an extract of the detailed format of Financial Results for the quarter ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended December 31, 2025 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.ilshospitals.com](http://www.ilshospitals.com)

2. There are no extra ordinary items during the above periods.

For and on behalf of Board of Directors  
Sd/-  
Dr. Om Tantia  
Chairman and Managing Director  
DIN: 00001342

Place : Kolkata  
Date : February 02, 2026





## সীমান্তে ৫ লক্ষ জালনোট উদ্ধার