

GAURANG PARMANAND SHAH
22, Shivalik Villa, Nr. Saundarya Villa, Ambli Road, Ambli, Ahmedabad-380058

Date: 29th March, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

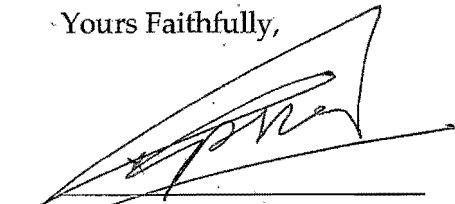
Dear Sir,

Sub: Disclosure of Release of Pledged Shares under Regulation 31 (2) of SEBI (Substantial Acquisition and Substantial Takeover) Regulations, 2011

With reference to above mentioned subject matter, I am enclosing herewith duly signed form for disclosure in respect of release of pledge of 4,08,000 equity shares of HEC Infra Projects Limited under Regulation 31(2) of SEBI (SAST) Regulations, 2011.

Thanking You,

Yours Faithfully,

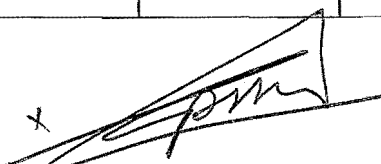

Gaurang Parmanand Shah

Cc: HEC Infra Projects Limited

Sigma-1 Corporates, Corporate House No. 6,
Sindhu Bhavan Road, Nr. Mahan Party Plot Crossroad,
Bodakdev, Ahmedabad -380054

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					HEC Infra Projects Limited								
Names of the Stock Exchanges where the shares of the target company are listed					National Stock Exchange of India Limited								
Date of reporting					29/03/2019								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Gaurang Parmanand Shah								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Gaurang Parmanand Shah	11,44,982	56.47	4,08,000	20.12	Release	28/02/2019 (Reported on the basis of the report dated 29/03/2019 received)	Pledge	Pledge of Shares to secure adhoc limit sanctioned by Bank of India to HEC Infra Projects Limited	4,08,000	20.12	Bank of India	--	--


Gaurang Parmanand Shah

Place : Ahmedabad
Date : 29/03/2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.