

3rd May 2013

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051	Bombay Stock Exchange Limited Floor 14, P J Towers, Dalal Street, Mumbai 400 001
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Dear Sirs,

Sub: Update on Changes in Board of Directors & Remuneration Committee

We request you to kindly take note of changes in the Board of Directors and Remuneration Committee as per the discussions in the Board Meeting held yesterday:

Board of Directors:

- (i) Mr. Per Jorgensen, Independent Non-Executive Director and Chairman of the Board has resigned as Chairman of the Company and also as Director; and
- (ii) Mr. Tejpreet Singh Chopra, Independent Non-Executive Director has been appointed as Chairman of the Company.

The Company also received intimation yesterday from Mr. Pankaj Kumar, IAS, Vice-Chairman & CEO of Gujarat Maritime Board (GMB, Port Regulatory Authority) tendering his resignation as Director of the Company as he ceases to be Vice-Chairman & CEO of GMB. The Port Regulatory Authority has a Board seat as per the Concession Agreement. We await GMB's communication regarding new appointment on the Company's Board of Directors replacing Mr. Kumar.

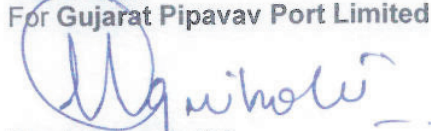
Remuneration Committee:

- (i) Mr. Pravin Laheri, IAS (Retd.), Independent Non- Executive Director has been appointed as Member of Remuneration Committee in place of Mr. Per Jorgensen; and
- (ii) Mr. Pradeep Mallick, Independent Non- Executive Director and Member of Remuneration Committee has been appointed Chairman of the Committee.

We request you to take note of these changes. We confirm that the Company continues to be in compliance with Clause 49 of the Listing Agreement with regard to composition of Board of Directors and the Committees.

Thank you,

Yours truly,
For Gujarat Pipavav Port Limited



Manish Agnihotri
Company Secretary & Compliance Officer

