

13th June 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Clarification regarding the Update on Port Operations
Ref: Email dated 12th June 2023 from NSE

This letter by Gujarat Pipavav Port Limited ('the Company') is in response to the captioned email received from the National Stock Exchange seeking clarification regarding the quantum of damage caused, due to the disruption of the grid power supply. In this connection kindly note the following:

1. Expected quantum of loss/damage caused

The Port Operations were impacted for about 9 days due to the disruption of grid power supply from late evening on 29th May 2023 until the evening on 7th June 2023 when the Company mobilised DG sets on hire and commissioned the port operations. During the period the loss of Container business was of about 24,000 TEUs. No loss occurred in Dry Bulk, Liquid and RoRo business.

2. Whether loss/damage covered by insurance or not including amount

The Business Interruption has not been caused due to the damage to any of the Company's assets. The disruption has been caused due to external factors namely, uprooting of the power transmission towers of Gujarat Electricity Transmission Company causing complete power supply failure. The business loss due to the external factors is not covered under the Company's insurance policy.

3. Estimated impact on the production/operations in case of strikes/lock outs

Not applicable. The operations have not been impacted due to strikes/ lock outs. The factors causing the disruption are mentioned in point no. 2 above.

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**

Manish Agnihotri
Company Secretary & Compliance Officer