

GP PETROLEUMS LIMITED			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017			
(INR In Lacs)			
Sr. No.	Particulars	Unaudited Quarter ended 30-06-2017	Unaudited Quarter ended 30-06-2016
PART I			
1	Income from Operations		
	(a) Revenue from Operations	11,264.95	13,629.96
	(b) Other Income	7.57	763.08
	Total Income from Operations (Net)	11,272.51	14,393.04
2	Expense		
	(a) Cost of Materials Consumed	6,645.24	6,946.13
	(b) Purchases of Stock-in-Trade	1,021.67	2,571.75
	(c) Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	(360.49)	(427.14)
	(d) Excise Duty	1,304.71	1,347.66
	(e) Employee Benefits Expense	591.02	546.94
	(f) Finance Cost	161.30	299.43
	(g) Depreciation & Amortisation Expense	70.22	79.71
	(h) Other Expense	1,301.02	1,818.30
	Total Expenses	10,734.69	13,182.80
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	537.83	1,210.24
4	Exceptional Items	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3 +/- 4)	537.83	1,210.24
6	Tax Expense		
	(a) Current Tax	199.13	178.24
	(b) Deferred Tax	(11.08)	249.93
	Total Tax Expense	188.04	428.17
7	Net Profit / (Loss) for the period (5 - 6)	349.78	782.07
8	Other Comprehensive Income		
	A. (i) items that will not be reclassified to P&L	-	-
	(ii) income tax relating to items that will not be reclassified to P&L	-	-
	B. (i) items that will be reclassified to P&L	-	-
	(ii) income tax relating to items that will be reclassified to P&L	-	-
	Total Other Comprehensive Income	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit and other comprehensive income)	349.78	782.07
10	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22
11	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	0.69	1.53

PART II A	PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited
		Quarter ended 30-06-2017	Quarter ended 30-06-2016
1	Public Shareholding		
	- Number of shares	1,41,40,123	1,41,55,123
	- Percentage of Shareholding	27.73%	27.76%
2	Promoters & Promoter Group Shareholding		
	a) Pledged / Encumbered	Nil	Nil
	b) Non-encumbered		
	- Number of shares	3,68,44,260	3,68,29,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.27%	72.24%
B	INVESTOR COMPLAINTS	Quarter Ended 30-June-2017	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed during the quarter	Nil	
	Unresolved at the end of the quarter	Nil	



Part III - Segment information as per Ind AS - 108 on Segment Reporting

Information provided in respect of revenue items for the quarter ended 30th June, 2017 and in respect of assets / liabilities as at 30th June, 2017.

Information about Primary (Product wise) segments

	(INR In Lacs)			
	Manufacturing	Trading	Unallocated	Total
1. Revenue				
External Sales	8,923.69	1,025.36	-	9,949.05
Intersegment Sales	-	-	-	-
Total Revenue	8,923.69	1,025.36	-	9,949.05
Previous Year	37,579.75	10,377.11	-	47,956.86
2. Results				
Segment Results				
Operating Profit	1,423.27	3.69	(657.62)	769.34
Interest Expenses and Financial Charges	-	-	161.30	161.30
Depreciation	-	-	70.22	70.22
Provision for Income Tax - Net	-	-	188.04	188.04
Profit from ordinary activities	1,423.27	3.69	(1,077.18)	349.78
3. Other Information				
Segment Assets	22,494.17	491.06	-	22,985.23
Corporate Assets	-	-	4,710.21	4,710.21
Total Assets	22,494.17	491.06	4,710.21	27,695.44
Segment Liabilities	9,224.38	1,028.69	-	10,253.07
Corporate Liabilities	-	-	17,442.37	17,442.37
Total Liabilities	9,224.38	1,028.69	17,442.37	27,695.44
Capital Expenditure during the year	7.10	-	24.67	31.76

Segment Composition:

Trading Segment includes trading activities through Base Oil trading. Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.

Notes :

- The above unaudited financial results were reviewed by Audit Committee and approved by Board of Directors at their respective meeting held on 10th August, 2017. The above results for the quarter ended June 30, 2017 have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder. Beginning April 01 2017, the company has, for the first time adopted Ind AS with a transition date of April 01, 2016.
- This statement does not include Ind AS compliant results for the quarter and previous year ended 31 March 2017 as the same are not mandatory as per SEBI circular dated July 05, 2016.
- Figures for the previous quarter have been regrouped/ rearranged, wherever necessary.
- The Q1 2016-17 Net Profit includes the Profit on Sale of Assets of INR 4.72 crores
- The reconciliation of net profit reported under Indian GAAP for the quarter ended June 30, 2016 with Ind AS is given below -

(INR In Lacs)	
Particulars	Amount
Net Profit as per Indian GAAP	783.42
(i) Adjustments due to Ind AS	(2.05)
(ii) Deferred Tax impact on above adjustments	0.71
Net Profit as per Ind AS	782.07
Other Comprehensive Income (OCI)	-
Deferred Tax impact on OCI	-
Total Comprehensive Income for the period as per Ind AS	782.07

Dated : 10th August, 2017
Place : Mumbai

Signature

