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14th November 2017

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Sub: Un-Audited Financial Results for the Quarter/Half Year ended
30th September, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter/half year ended 30th September, 2017 along with Limited Review Report and Statement of Assets and Liabilities for the half year ended 30th September, 2017 which was duly approved by the Board of Directors at their meeting today i.e. on 14th November, 2017.

Kindly take the same on record.

Thanking You

Yours Faithfully,
For G P Petroleums Limited

Shiv Ram Singh
Company Secretary

Encl. as above

CIN: L23201MH1983PLC030372

GP Petroleums Limited

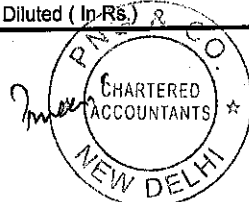
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GP PETROLEUMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(INR In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
PART I						
1	Income from Operations					
	(a) Revenue from Operations	12,525.41	11,264.95	11,422.94	23,790.36	25,052.90
	(b) Other Income	38.70	7.57	(8.87)	46.27	754.22
	Total Income from Operations (Net)	12,564.12	11,272.51	11,414.08	23,836.63	25,807.12
2	Expense					
	(a) Cost of Materials Consumed	7,417.88	6,645.24	5,927.28	14,063.13	12,873.41
	(b) Purchases of Stock-in-Trade	283.94	1,021.67	1,267.36	1,305.60	3,839.11
	(c) Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	244.24	(360.49)	54.89	(116.25)	(372.25)
	(d) Excise Duty / GST Recovered	1,781.41	1,304.71	1,262.76	3,086.12	2,610.42
	(e) Employee Benefits Expense	672.49	591.02	589.58	1,263.52	1,136.52
	(f) Finance Cost	144.99	161.30	107.75	306.29	407.18
	(g) Depreciation & Amortisation Expense	69.92	70.22	78.28	140.14	157.99
	(h) Other Expense	1,469.20	1,301.02	1,639.93	2,770.22	3,458.24
	Total Expenses	12,084.08	10,734.69	10,927.83	22,818.76	24,110.63
3	Profit / (Loss) from Operations before Exceptional items and Tax (1 - 2)	480.04	537.83	486.25	1,017.86	1,696.49
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3 +/- 4)	480.04	537.83	486.25	1,017.86	1,696.49
6	Tax Expense					
	(a) Current Tax	185.21	199.13	167.34	384.34	345.58
	(b) Deferred Tax	(18.05)	(11.08)	(6.61)	(29.13)	243.32
	Total Tax Expense	167.16	188.04	160.73	355.21	588.90
7	Net Profit / (Loss) for the period (5 - 6)	312.88	349.78	325.52	662.66	1,107.59
8	Other Comprehensive Income,					
	A. (i) items that will not be reclassified to P&L	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to P&L	-	-	-	-	-
	B. (i) items that will be reclassified to P&L	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to P&L	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit and other comprehensive income)	312.88	349.78	325.52	662.66	1,107.59
10	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
11	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	0.61	0.69	0.64	1.30	2.17

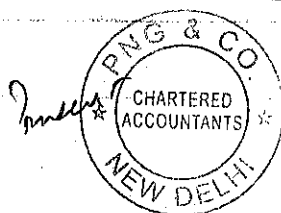




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PART II A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Public Shareholding					
	- Number of shares	1,41,40,123	1,41,40,123	1,41,55,123	1,41,40,123	1,41,55,123
	- Percentage of Shareholding	27.73%	27.73%	27.76%	27.73%	27.76%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	3,68,44,260	3,68,44,260	3,68,29,260	3,68,44,260	3,68,29,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.27%	72.27%	72.24%	72.27%	72.24%
B	INVESTOR COMPLAINTS	Quarter Ended 30-Sep-2017				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Unresolved at the end of the quarter	Nil				



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Part III - Segment information as per Ind AS - 108 on Segment Reporting

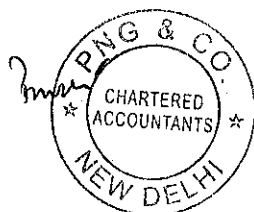
Information provided in respect of revenue items for the Half Year ended 30th September, 2017 and in respect of assets / liabilities as at 30th September, 2017.

Information about Primary (Product wise) segments

	(INR In Lacs)			
	Manufacturing	Trading	Unallocated	Total
1.Revenue				
External Sales	19,370.47	1,319.68	-	20,690.15
Intersegment Sales	-	-	-	-
Total Revenue	19,370.47	1,319.68	-	20,690.15
Previous Year	37,579.75	10,377.11	-	47,956.86
2.Results				
Segment Results				
Operating Profit	1,969.75	14.07	(519.53)	1,464.29
Interest Expenses and Financial Charges	-	-	306.29	306.29
Depreciation	-	-	140.14	140.14
Provision for Income Tax - Net	-	-	355.21	355.21
Profit from ordinary activities	1,969.75	14.07	(1,321.17)	662.66
3.Other Information				
Segment Assets	24,607.37	424.44	-	25,031.80
Corporate Assets	-	-	4,553.12	4,553.12
Total Assets	24,607.37	424.44	4,553.12	29,584.92
Segment Liabilities	10,521.53	283.94	-	10,805.47
Corporate Liabilities	-	-	18,779.45	18,779.45
Total Liabilities	10,521.53	283.94	18,779.45	29,584.92
Capital Expenditure during the year	43.23	-	12.71	55.94

Segment Composition:

Trading Segment includes trading activities through Base Oil trading. Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.

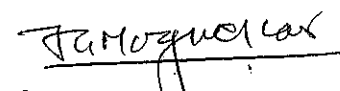


Notes :

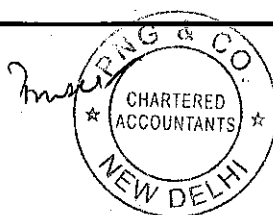
- 1 The above financial results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on **November 14, 2017**. The above results for the quarter ended September 30, 2017 have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder. Beginning April 01 2017, the company has, for the first time adopted Ind AS with a transition date of April 01, 2016.
- 3 The above financial statement does not include Ind AS compliant results for the previous year ended 31 March 2017 as the same are not mandatory as per SEBI circular dated July 05, 2016.
- 4 Figures for the previous quarter have been regrouped/ rearranged, wherever necessary.
- 5 2016-17 Net Profit includes the Profit on Sale of Assets of INR 4.72 crores.
- 6 The reconciliation of net profit reported under Indian GAAP for the quarter ended Sep 30, 2016 with Ind AS is given below -

(INR in Lacs)	
Particulars	Amount
Net Profit as per Indian GAAP	322.08
(i) Adjustments due to Ind AS	5.08
(ii) Deferred Tax impact on above adjustments	(1.64)
Net Profit as per Ind AS	325.52
Other Comprehensive Income (OCI)	-
Deferred Tax impact on OCI	-
Total Comprehensive income for the period as per Ind AS	325.52

By Order of the Board
For GP Petroleums Limited


f Manan Goel
Chairman

Dated : 14th November, 2017
Place : Mumbai



LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
GP PETROLEUMS LIMITED

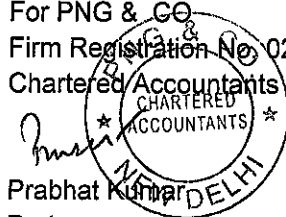
We have reviewed the accompanying statement of unaudited financial results of GP Petroleums Limited for the period ended September 30, 2017, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO.
Firm Registration No. 021910N

Chartered Accountants


Prabhat Kumar

Partner

Membership No. 087257

Place: Mumbai

Date: 14th November, 2017

GP PETROLEUMS LIMITED STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	As At 30.09.2017 (Unaudited)
	ASSETS	
(1)	Non Current Assets	
	(a) Property, Plant & Equipment	46,96,82,412
	(b) Other Intangible assets	37,06,710
	(c) Other Non-Current Assets	2,81,34,138
		50,15,23,261
(2)	Current Assets	
	(a) Inventories	75,35,52,498
	(b) Financial Assets	
	(i) Investments	1,70,762
	(ii) Trade Receivables	93,27,68,985
	(iii) Cash & Cash Equivalents	15,32,553
	(iv) Bank Balance other than (iii) above	4,26,65,518
	(v) Loans	-
	(vi) Others (to be specified)	6,78,98,151
	(c) Current Tax Assets (Net)	3,01,82,071
	(d) Other Current Assets	62,81,98,362
		2,45,69,68,901
	Total Assets	2,95,84,92,162
	EQUITY & LIABILITIES	
	- Equity	
	(a) Equity Share Capital	25,49,21,915
	(b) Other Equity	1,34,20,95,349
		1,59,70,17,264
	- Liabilities	
(1)	Non Current Liabilities	
	(a) Provisions	57,37,034
	(b) Deferred Tax Liabilities (Net)	4,46,95,381
	(c) Other non - current Liabilities	61,35,000
		5,65,67,415
(2)	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	75,44,31,188
	(ii) Trade Payables	30,78,29,799
	(iii) Other Financial Liabilities	4,17,484
	(b) Other Current Liabilities	19,11,66,983
	(c) Provisions	1,98,37,044
	(d) Current tax Liabilities (Net)	3,12,24,981
		1,30,49,07,480
	Total Equity & Liabilities	2,95,84,92,162

