

Date: 10th August, 2017

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Ref: Security Symbol GULFPETRO

Sub: Un-audited Financial Results & Limited Review Report for the Quarter ended
30th June, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 30th June, 2017 along with Limited Review Report duly approved by the Board of Directors at their meeting held on 10th August, 2017.

Kindly take the same on record.

Yours Faithfully,
For G P PETROLEUMS LIMITED

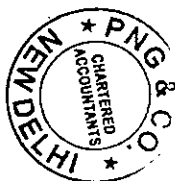


HARIPRAKASH M.
CHIEF EXECUTIVE OFFICER

Encl. as above

GP PETROLEUMS LIMITED			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017			
(Rs. In Lacs)			
Sr. No.	Particulars	Unaudited Quarter ended 30-06-2017	Unaudited Quarter ended 30-06-2016
PART I			
1	Income from Operations		
	(a) Gross Sales	11,253.76	13,624.50
	Less - Excise Duty	(1,304.71)	(1,347.66)
	Net Sales / Income From Operations	9,949.05	12,276.84
	(b) Other Operating Income	11.19	5.46
	Total Income from Operations (Net)	9,960.24	12,282.30
2	Expense		
	a. Cost of Materials Consumed	6,645.24	6,946.13
	b. Purchases of Stock-in-Trade	1,021.67	2,571.75
	c. Changes in Inventories of Finished Goods		
	Work-in-Progress & Stock-in-Trade	(360.49)	(427.14)
	d. Employee Benefits Expense	591.02	546.94
	e. Depreciation & Amortisation Expense	70.22	79.71
	f. Other Expense	1,301.02	1,818.30
	Total Expenses	9,268.68	11,535.71
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	691.56	746.59
4	Other Income	7.57	763.08
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	699.12	1,509.68
6	Finance Costs	161.30	299.43
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	537.83	1,210.24
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	537.83	1,210.24
10	Tax Expense	188.04	428.17
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	349.78	782.07
12	Extraordinary Items (Net of Tax Expense)	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	349.78	782.07
14	Other Comprehensive Income		
	A. (i) items that will not be reclassified to P&L	-	-
	(ii) income tax relating to items that will not be reclassified to P&L	-	-
	B. (i) items that will be reclassified to P&L	-	-
	(ii) income tax relating to items that will be reclassified to P&L	-	-
	Total Other Comprehensive Income	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising Profit and other comprehensive income)	349.78	782.07
16	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22
17	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	0.69	1.53

PART II A	PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited
		Quarter ended 30-06-2017	Quarter ended 30-06-2016
1	Public Shareholding		
	- Number of shares	14,140,123	14,155,123
	- Percentage of Shareholding	27.73%	27.76%
2	Promoters & Promoter Group Shareholding		
	a) Pledged / Encumbered	Nil	Nil
	b) Non-encumbered		
	- Number of shares	36,844,260	36,829,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.27%	72.24%
B	INVESTOR COMPLAINTS	Quarter Ended 30-June-2017	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed during the quarter	Nil	
	Unresolved at the end of the quarter	Nil	



Segment information as per Ind AS - 108 on Segment Reporting

Information provided in respect of revenue items for the quarter ended 30th June, 2017 and in respect of assets / liabilities as at 30th June, 2017.

Information about Primary (Product wise) segments

	(Rs. In Lacs)			
	Manufacturing	Trading	Unallocated	Total
1.Revenue				
External Sales	8,923.69	1,025.36	-	9,949.05
Intersegment Sales	-	-	-	-
Total Revenue	8,923.69	1,025.36	-	9,949.05
Previous Year	37,579.75	10,377.11	-	47,956.86
2.Results				
Segment Results				
Operating Profit	1,423.26	3.69	(657.62)	769.34
Interest Expenses and Financial Charges	-	-	161.30	161.30
Depreciation	-	-	70.22	70.22
Provision for Income Tax - Net	-	-	201.48	188.04
Profit from ordinary activities	1,423.26	3.69	(1,090.61)	349.78
3.Other Information				
Segment Assets	22,494.17	491.06	-	22,985.23
Corporate Assets	-	-	4,710.21	4,710.21
Total Assets	22,494.17	491.06	4,710.21	27,695.44
Segment Liabilities	9,224.38	1,029	-	10,253.07
Corporate Liabilities	-	-	17,442.37	17,442.37
Total Liabilities	9,224.38	1,028.69	17,442.37	27,695.44
Capital Expenditure during the year	7.10	-	24.67	31.76

Segment Composition:

Trading Segment includes trading activities through Base Oil trading. Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.

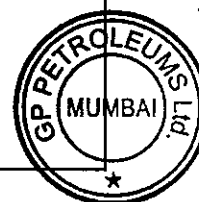
Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2017. The above results for the Quarter ended June 30th 2017 have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder. Beginning April 01 2017, the company has, for the first time adopted Ind AS with a transition date of April 01, 2016.
- The Statement does not include Ind AS compliant results for the quarter and previous year ended 31st March 2017 as the same are not mandatory as per SEBI Circular, July 5th 2016.
- Figures for the previous quarter have been regrouped/rearranged, wherever necessary.
- The Q1 2016-17 Net Profit includes the Profit on Sale of Assets of INR 4.72 Crores
- The Reconciliation of the Net Profit reported under India GAAP for the quarter ended June 30th, 2016 with Ind AS is given below

Particulars	INR In Lacs
Amount	
Net profit as per Indian GAAP	783.42
1) Adjustments due to Ind AS	(2.05)
2) Deferred Tax Impact on above adjustments	0.71
Net Profit as per IND AS	782.07
Other Comprehensive Income(OCI)	-
Deferred Tax impact on OCI	-
Total Comprehensive Income for the Period as per IND AS	782.07

Dated : 10th August, 2017
Place : Mumbai

By Order of the Board
For GP Petroleum Limited

Manan Goel
Chairman


LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
GP PETROLEUMS LIMITED

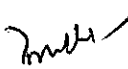
We have reviewed the accompanying statement of unaudited financial results ("Statement") of GP Petroleums Limited for the quarter ended June 30th, 2017, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants


Prabhat Kumar
Partner
Membership No. 087257
Place: Mumbai
Date: 10th August, 2017



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2017			
(Rs. In Lacs)			
Sl. No.	Particulars	Quarter Ended 30.06.2017 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)
1	Total Income from Operations (Net)	9,960.24	12,282.30
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	537.83	1,210.24
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	537.83	1,210.24
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	349.78	782.07
5	Total Comprehensive Income for the period [Comprising Profit / Loss for the period (after tax) and other comprehensive income (after tax)]	349.78	782.07
6	Equity Share Capital	2,549.22	2,549.22
7	Earnings Per Share (FV of Rs. 5/- each) and Diluted	0.74	1.53
	Basic		



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Deferred Tax impact on OCI	-
Total Comprehensive Income for the Period as per IND AS	782.07



By Order of the Board
For GP Petroleums Limited

Manan Goel
Chairman

Dated : 10th August, 2017
Place : Mumbai