



GP PETROLEUMS LIMITED
(Formerly Sah Petroleums Limited)
406/407, Embassy Centre,
Nariman Point,
Mumbai - 400 021, India.
CIN : L23201MH1983PLC030372
Tel : +91 22 6630 1911, 2287 3097
Fax : +91 22 2287 5751
E mail : ipol@gulfpetrochem.com
www.ipolubes.com

Ref:Sec/list/2015-16
Date: 05.08.2015.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: GULFPETRO.
Sub: Clause 41-Unaudited Financial Results & Limited Review Certificate
for the quarter ended 30th June, 2015.

As per the revised Clause 41 of the listing agreement, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter ended 30th June 2015, approved by the Board of Directors at their Board Meeting held on 5th August, 2015 at Mumbai.

Also, we enclosed an Original "Limited Review Certificate" dated 05.08.2015, obtained from our Company Statutory Auditor M/S. PNG & Co. New Delhi for the limited review of Unaudited Financial Results for the quarter ended 30th June, 2015.

We have provided the Audited Financial Results copy to the press for publication.

Thanking you,

Yours faithfully,
For **GP PETROLEUMS LIMITED**


D. MALLA REDDY
COMPANY SECRETARY

Enclosed: As above.



GP PETROLEUMS LIMITED

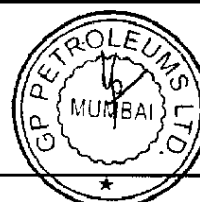
Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.

CIN NO: L23201MH1983PLC030372

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Unaudited Quarter ended 30-Jun-15	Audited Refer Note 4 Quarter ended 31-Mar-15	Unaudited Quarter ended 30-Jun-14	Audited Year ended 31-Mar-15
PART I					
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	8,653.84	8,985.96	10,896.78	40,614.12
	(b) Other Operating Income	5.66	10.36	37.30	114.01
	Total Income from operations (net)	8,659.51	8,996.33	10,934.08	40,728.14
2	Expenses				
	a. Cost of Materials Consumed	6,171.40	6,822.66	9,264.34	32,564.96
	b. Purchases of Stock-in-Trade	-	-	-	-
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	70.52	448.67	(348.99)	562.14
	d. Employee Benefits Expense	457.88	442.51	401.49	1,759.07
	e. Depreciation & Amortisation Expense	76.90	77.23	47.85	307.35
	f. Other Expenses	1,042.19	815.49	1,380.85	4,392.75
	Total Expenses	7,818.88	8,606.56	10,745.54	39,586.27
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	840.63	389.76	188.54	1,141.87
4	Other Income	44.20	59.74	51.16	274.61
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	884.82	449.51	239.69	1,416.48
6	Finance Costs	173.11	64.29	150.79	963.01
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	711.72	385.22	88.90	453.46
8	Exceptional Items				
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	711.72	385.22	88.90	453.46
10	Tax Expense	250.34	108.47	-	(49.15)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	461.37	276.75	88.90	502.61
12	Extraordinary Items (Net of Tax Expense)			-	-
13	Net Profit / (Loss) for the period (11+/-12)	461.37	276.75	88.90	502.61
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22
15	Reserves excluding Revaluation Reserves			-	10,122
16	Earnings Per Share (Rs.) Basic and Diluted	0.90	0.54	0.17	0.99
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	14,155,123	14,155,123	12,754,091	14,155,123
	- Percentage of Shareholding	27.76%	27.76%	25.02%	27.76%
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	36,829,260	36,829,260	38,230,292	36,829,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	72.24%	72.24%	74.98%	72.24%
B	INVESTOR COMPLAINTS	Quarter ended 30-Jun-15			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Unresolved at the end of the quarter	Nil			



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Notes:-

- 1 The above Unaudited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 05.08.2015.
- 2 The Statutory Auditors have carried out limited review of the above results for the Quarter ended June 30, 2015.
- 3 Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.
- 4 Figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- 5 The Company is manufacturing in only one segment "Lubricants".



Dated : August 05th, 2015
Place : Mumbai



By Order of the Board
For GP Petroleums limited

Thangapandian Srinivasalu
Chairman

PNG & Co.

Chartered Accountants

1207, New Delhi House,
27, Barakhamba Road, New Delhi -110001
Tel. : +91-11-41526886, 43829979
E-mail : delhi@pngco.in

LIMITED REVIEW REPORT

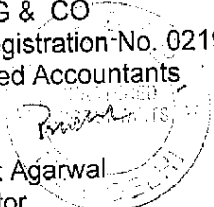
To,
THE BOARD OF DIRECTORS
GP PETROLEUMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of GP Petroleums Limited for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants


Prabhat Agarwal
Proprietor
Membership No. 087257
Mumbai.
August 05, 2015