

Date: 07th August, 2015

**To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051.**

Dear Sir/Madam,

Sub: Allotment of 3604000 equity shares to Foreign Institutional Investors (Deemed FPI) on preferential basis Reg.,

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We would like to inform you that the Issue and allotment Committee of Board of directors of the Company in its meeting held on August 07, 2015 has approved the following:

Allotment of 36,04,000 equity shares of Rs.10/- each fully paid up, at Rs.203.78/- per share (including premium of Rs.193.78/-per share) by way of preferential allotment to **Foreign Institutional Investors (Deemed FPI)** on cash basis for an aggregate consideration of Rs.73,44,23,120/- (Rupees Seventy Three Crores Forty Four Lakhs Twenty Three Thousand One Hundred and Twenty Only).

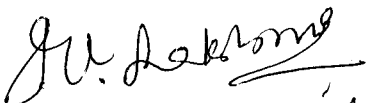
Details of the allottees:

S. No	Name of the Allottee	No. of Shares	Category
1	GMO Emerging Markets Equity Fund, a sub fund of GMO Funds plc	224000	FII (Non Promoter)
2	GMO Emerging Markets Fund, a series of GMO Trust	3380000	FII (Non Promoter)
	TOTAL	3604000	

This is for your information and necessary dissemination.

Thanking you,

Yours truly,
For GAYATRI PROJECTS LIMITED


(CS I.V. LAKSHMI)
Company Secretary & Compliance Officer