

**GODAWARI POWER & ISPAT**

REF: GPIL/NSE & BSE /2014/2225

Date: 03.01.20.14

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cmlist@nse.co.in

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022-22723121/1278/1557/3354/3577
E-mail: corp.relations@bseindia.com

Dear Sirs,

Sub: Declaration of Results of Postal Ballot**Ref: NSE Symbol: GPIL & BSE Scrip Code- 532734**

The Board of Directors of the Company has decided in its meeting held on 9th November, 2013 to obtain the consent of the shareholders by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011, for seeking approval by way of Special Resolutions pursuant to section 180(1) (a) and Section 180(1)(c) of Companies Act, 2013 & Companies Act, 1956 (including any statutory modifications, amendments or re-enactments thereto for the time being in force).

Miss Deepti Jain, Practising Company Secretary was appointed as the Scrutinizer for this process and has submitted her report dated 31st December, 2013 to the Company. The result of the voting conducted through postal ballot on Special Resolutions as stated in Item no. 1 and Item no. 2 of Postal Ballot Notice dated 9th November, 2013 are as under:

Item No. 1: Power to borrow any sum or sums of money in excess of Paid up share capital and Free Reserves subject to maximum of Rs. 1500.00 Crores.

Particulars	No. of Postal Ballot Forms	No. of Shares (Rs.10/-each)	% of Total Paid up Equity Capital
Total Postal Ballot Forms Received	533	19628739	59.9237
Less: Invalid Postal Ballot Forms	65	1921045	5.8647
Net Valid Postal Ballot Forms	468	17707694	54.0590
Postal Ballot Forms with Assent for Resolution	404	17672352	99.8004*
Postal Ballot Forms with Dissent for Resolution	64	35342	0.1996*

*As a percentage of net valid shares polled.

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India**P:** +91 771 4082333, **F:** +91 771 4082334**Corporate address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India**P:** +91 771 4082000, **F:** +91 771 4057601**www.gpilindia.com, www.hiragroupindia.com**

GODAWARI POWER AND ISPAT LIMITED

Item No. 2: Power to create/extend charge/mortgage/hypothecation on moveable & immovable properties of the Company both present and future, subject to limit as may be specified/ extended from time to time by the Company under section 180 (1) (c) of the Companies Act, 2013.

Particulars	No. of Postal Ballot Forms	No. of Shares (Rs.10/-each)	% of Total Paid up Equity Capital
Total Postal Ballot Forms Received	533	19628739	59.9237
Less: Invalid Postal Ballot Forms	84	1924803	5.8761
Net Valid Postal Ballot Forms	449	17703936	54.0475
Postal Ballot Forms with Assent for Resolution	393	17671790	99.8184*
Postal Ballot Forms with Dissent for Resolution	56	32146	0.1816*

*As a percentage of net valid shares polled.

The votes cast "FOR" the resolution were above 99% of the total votes polled and consequently the Special Resolutions as mentioned in the Item No. 1 & Item no. 2 of notice of the postal ballot dated 9th November, 2013 were passed with overwhelming majority.

The above results were announced by Shri Bajrang Lal Agrawal, Managing Director of the Company on Friday, 3rd January, 2014 at 11:00 AM at the Corporate Office of the Company at Second Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur, Chhattisgarh.

Kindly take the above information on record.

This is for your kind information and necessary dissemination please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**



Y. C. RAO

COMPANY SECRETARY

