



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/5983

Date: 30.08.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub: Intimation of Allotment of 2, 13,355 Equity Shares upon exercise of vested Options under GPIL ESOP-2023.

Dear Sir/Ma'am,

This is to intimate that the Nomination and Remuneration Committee through the Circular Resolution passed today, i.e., August 30, 2025 (at around 04:00 p.m.), approved the allotment of 2,13,355 equity shares of the Company, arising out of the exercise of vested options under the Godawari Power and Ispat Limited – Employee Stock Option Plan 2023' ("GPIL ESOP 2023"), the details of which are given hereunder:

S. No.	Grants under GPIL ESOP 2023	No. of Options Granted	Date on which options granted	No. of Options Vested	Date on which Option Vested	No. of shares allotted *	Exercise Price per share (Rs.)
1.	1 st Grant	41,82,590#	15.01.2024	14,63,765##	15.01.2025	6,17,350	116.20
2.	2 nd Grant	2,99,040	18.03.2024	1,04,670	18.03.2025	24,438	116.20
3.	3 rd Grant	2,19,858	25.08.2025	0**	NA**	NA**	156.00
Total		47,01,488		15,68,435		6,41,788	

***Details of Shares Allotted:**

S. No.	Out of	No. of shares allotted earlier	No. of shares allotted today	Cumulative No. of Shares Allotted as on date
1.	1 st Grant	4,03,995	2,13,355	6,17,350
2.	2 nd Grant	24,438	0	24,438
Total		4,28,433	2,13,355	6,41,788

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493191, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

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#Note: Options granted 44,31,280 minus option lapsed due to resignation 2,48,690 (i.e. 44,31,280-2,48,690 = 41,82,590)

#Note: Options vested 15, 13,750 minus option vested but not exercised due to resignation 49,985(i.e. 15, 13,750 - 49,985= 14, 63,765)

** 3rd Grant of 2, 19,858 stock options under GPIL ESOP 2023 will be vested from 25.08.2026 onwards.

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from Rs. 66,94,03,373/- to Rs. 66,96,16,728 /-. The detailed disclosure required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as "Annexure-I".

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY



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Annexure-1

S. No.	Particulars	Details
1.	Brief details of options granted	<p>The present instance is the allotment of 2,13,355 (Two Lakh Thirteen Thousand Three Hundred and Fifty-Five) Equity Shares of face value Re. 1/- each fully paid up against the exercise of vested options under Godawari Power and Ispat Limited – Employee Stock Option Plan 2023’ (“GPIL ESOP 2023”).</p> <p>The Options were granted earlier by the Company and disclosed to the stock exchanges, wherever applicable.</p>
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	2,13,355 Shares of face value of Re. 1/- each are covered by stock options exercised.
4.	Pricing formula	<p>The Exercise Price per Option was Rs. 581/- per share after discount which is determined as under:</p> <p>25% of Discount to Market Price of the Equity Shares as on the date of Grant or such other discount as may be decided by the Nomination and Remuneration Committee from time to time. Market Price shall be determined as under:</p> <p>The higher of the following:</p> <p>(i) the volume-weighted average market price of the equity shares of the company for a period of thirty trading days immediately preceding the Grant date as traded on the stock exchange where the maximum volume of trading in the shares of the company are recorded during such period.</p> <p>(ii) the volume-weighted average market price of the equity shares of the company for a period of ten trading days immediately preceding the Grant date as traded on the stock exchange where the maximum volume of trading in the shares of the company is recorded during such period.</p> <p>However, the company has sub divided 1 (One) Equity Share of the face value of Rs. 5/- each (Rupees Five Only) fully paid-up into 5 (Five) Equity Shares of Re.</p>

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		1/- each (Rupee One Only) fully paid-up, the exercise price has been consequently reduced to Rs. 116.20 per share.
5.	Options vested	Subject to fulfillment of all the pre-vesting conditions, stock options will vest as under: <ul style="list-style-type: none">• 35% of the total eligible Options would vest on first anniversary of the Grant Date;• 35% of the total eligible Options would vest on second anniversary of the Grant Date; and• Balance 30% of the total eligible Options would vest on third anniversary of the Grant Date.
6.	Time within which option may be exercised	The Options may be exercised any time after vesting but before 3 years from the date of vesting.
7.	Options exercised	2,13,355 Options
8.	Money realized by exercise of options	Rs.2,47,91,851
9.	The total number of shares arising as a result of exercise of option	2,13,355 equity shares of Re.1 each fully paid.
10.	Options lapsed	2,48,690 options lapsed due to resignation of the employees.
11.	Variation of terms of options	There are no variations in the terms of options other than effect of corporate action for sub division.
12.	Brief details of significant terms	The equity shares will be allotted, pursuant to the exercise of the stock options, would not be subject to lock-in.
13.	Subsequent changes or cancellation or exercise of such options	Exercise of options
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Re. 3.08 The earnings as reported by the Company for Q1FY26 have been taken for the calculation of diluted earnings per share pursuant to the issue of equity shares on exercise of options.

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