



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2024/5661

Date: 28.10.2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
**Scrip Code: BSE: 532734**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.  
**Scrip Code: GPIL**

Dear Sir/Madam,

**Sub: Publication of Un-Audited Consolidated Financial Results for the Q2-FY25.**

We have published the extracts of Un-Audited Consolidated Financial Results of the Company for the quarter ended 30.09.2024 in editions of "Financial Express" (English), "The Business Line" (English) on 27.10.2024 and "The Business Standard" (Hindi and English), and "The Economic Times" (English) on 28.10.2024.


Please find enclosed herewith copies of the same.

This is for your information and records please.

Thanking you

Yours faithfully

**For GODAWARI POWER AND ISPAT LIMITED**

  
**Y.C. RAO**  
**COMPANY SECRETARY**  
**Encl: As Above**



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)

S. No.		Particulars	CONSOLIDATED					
			3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Total income from Operations		1290.38	1372.42	1314.21	2662.80	2658.58	5553.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)		217.08	387.32	342.81	604.40	631.84	1238.46
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)		217.78	387.32	342.81	605.10	649.68	1255.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)		159.39	286.89	256.71	446.28	487.58	935.59
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]		153.80	293.30	272.51	447.10	506.85	960.22
6	Paid Up Equity Share Capital		61.29	62.36	62.36	61.29	62.36	62.36
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)		-	-	-	-	-	4433.52
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)(before and after extraordinary items) -							
	(a) Basic		12.98	22.97	20.60	36.36	39.11	74.99
	(b) Diluted		12.88	22.80	20.60	36.08	39.11	74.43

The additional Information on Standalone Financial Results is as below:

S. No.		Particulars	STANDALONE					
			3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Total Income From Operations		1120.74	1221.66	1239.21	2342.40	2465.19	5131.88
2	Profit/(Loss) before tax		208.70	372.84	342.11	581.54	641.17	1235.11
3	Profit/(Loss) after tax		154.56	274.84	255.98	429.40	479.62	917.44

Notes: 1. The Financial Results of the company for the quarter and six months ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2024 and the Limited Review of the same has been carried out by the Auditors.  
2. The above is an extract of the detailed format of financial results filed for the quarter and six months ended 30th September, 2024 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com)

Place: Raipur  
Date: 26.10.2024

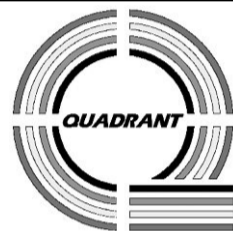
For and on behalf of Board of Directors  
Sd/-  
**Abhishek Agrawal**  
Whole-Time Director

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

### PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



## QUADRANT FUTURE TEK LIMITED

Our Company was incorporated as 'Quadrant Cables Private Limited' on September 18, 2015 at Mohali, Punjab as a private limited company under the Companies Act, 2013. Thereafter, the name of our company was changed from 'Quadrant Cables Private Limited' to 'Quadrant Future Tek Private Limited', and a fresh certificate of incorporation dated October 08, 2021 was issued by Registrar of Companies, Punjab and Chandigarh ('RoC'). Subsequently, our Company was converted into a public limited company, the word 'private' was struck off from the name of our Company and consequently, a fresh certificate of incorporation dated October 21, 2021 was issued by the RoC, recording the change of our Company's name to 'Quadrant Future Tek Limited'. For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 205 of the Draft Red Herring Prospectus dated June 02, 2024 ("DRHP") filed with the Securities and Exchange Board of India ("SEBI")

Corporate Identity Number: U74999PB2015PLC039758

Registered Office: Village Basma Tehsil Banur, Distt Mohali - 140 417, Punjab, India;

Corporate Office: 1st Floor, SCO 20-21, Sector 66A, Airport Road J.L.P.L, Mohali, Punjab - 160 062. Contact Person: Pankaj, Company Secretary and Compliance Officer; Telephone: +91 1762 245509; E-mail: cs\_qfl@quadrantfuturetek.com; Website: www.quadrantfuturetek.com

### OUR PROMOTERS: MOHIT VOHRA, AMIT DHAWAN, AMRIT SINGH RANDHAWA, RUPINDER SINGH, VISHESH ABROL, VIVEK ABROL, AIKJOT SINGH AND RAJBIR SINGH RANDHAWA

INITIAL PUBLIC ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF QUADRANT FUTURE TEK LIMITED (OUR COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 2,75,00,000 MILLION (ISSUE). THE ISSUE SHALL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

#### NOTICE TO INVESTORS (THE "PUBLIC ANNOUNCEMENT")

This is with reference to the DRHP dated June 02, 2024 and the Addendum to the DRHP dated August 05, 2024 ("Addendum") read with Public Advertisement dated October 16, 2024 filed by the Company with Securities and Exchange Board of India ("SEBI") and Stock Exchanges in connection with the Issue. Potential Investors may note that, our Company has undertaken to incorporate the additions / modifications (reproduced in 'Italics') provided below read with Public Announcement dated October 16, 2024 and the relevant information and details reflected in the DRHP shall stand updated accordingly;

A. The chapter titled "Capital Structure" and details disclosed under the heading "Details of build-up of our Promoter's shareholding in our Company" on page 98 of the DRHP is updated to read as under para (e):

(e) Sales or purchases of Equity Shares or other specified securities of our Company by our Promoter, the members of our Promoter Group and/or our Directors and their relatives during the six months immediately preceding the date of the Draft Red Herring Prospectus.

Except for the issue and allotment of equity shares as bonus issue by the Company on April 15, 2024 (for details, see "Capital Structure - History of the Equity Share capital held by our Promoter" on page 92) and as disclosed hereunder, none of our Promoter, members of our Promoter Group, and / or our Directors and their relatives have sold or purchased or acquired any Equity Shares or other specified securities of our Company during the six months immediately preceding the date of the Draft Red Herring Prospectus:

S. No.	Name of Transferor	Name of Transferee	Number of Equity Shares Transferred	Price per Equity Share	Total Consideration	Execution Date*
1	Rupinder Singh	Suryavanshi Commtrade Private Limited	2,81,250	240.00	6,75,00,000.00	25/10/2024
2	Mohit Vohra		2,50,000	240.00	6,00,00,000.00	25/10/2024
3	Amit Dhawan		2,33,334	240.00	5,60,00,160.00	25/10/2024
4	Rajbir Randhawa	Capri Global Holdings Private Limited	1,60,000	240.00	3,84,00,000.00	25/10/2024
5	Swinder Kaur		1,50,000	240.00	3,60,00,000.00	25/10/2024
6	Amrit Singh Randhawa		1,15,000	240.00	2,76,00,000.00	25/10/2024
7	Parminder Kaur		1,25,000	240.00	3,00,00,000.00	25/10/2024
8	Mohan Krishan Abrol		1,43,690	240.00	3,44,85,600.00	25/10/2024
9	Vishesh Abrol	R P Singh	1,24,845	240.00	2,99,62,800.00	25/10/2024
10	Vivek Abrol		1,61,485	240.00	3,87,56,400.00	25/10/2024
11	Vipin Abrol	Manish Purushottam Maheshwari	19,980	240.00	4,79,52,000.00	25/10/2024
12	Parminder Kaur		60,000	240.00	1,44,00,000.00	25/10/2024
13	Navneet Kaur	Hitesh Sukhlal Jain	35,000	240.00	84,00,000.00	25/10/2024
14	Parminder Kaur		15,000	240.00	36,00,000.00	25/10/2024
15	Vivek Abrol	Aditi Gupta	10,000	240.00	24,00,000.00	25/10/2024
16	Navneet Kaur		30,000	240.00	72,00,000.00	25/10/2024
17	Rupinder Singh	Devansh Ajit Vajani (Sameth Trinity Partners)	12,500	240.00	30,00,000.00	25/10/2024
18	Vishesh Abrol	Palash Shivshankar Kawale	11,700	240.00	28,08,000.00	25/10/2024
19	Amit Dhawan	Anupam Agarwal	10,416	240.00	24,99,840.00	25/10/2024
20	Swinder Kaur	Dhara Ramesh Gandhi	10,000	240.00	24,00,000.00	25/10/2024
21	Vishesh Abrol	Neeru Gambhir	10,000	240.00	24,00,000.00	25/10/2024
22	Vivek Abrol	Pooja Ankit Gandhi	10,000	240.00	24,00,000.00	25/10/2024
23	Vishesh Abrol	Seema Rajkumar Jha	8,300	240.00	19,92,000.00	25/10/2024
24	Amit Dhawan	Amar Amarbadur Maurya	6,250	240.00	15,00,000.00	25/10/2024
25	Rupinder Singh	Bhavini Hemang Shah (Mayvinn Partners)	6,250	240.00	15,00,000.00	25/10/2024

\*Note: Transfer of Shares and Payment Consideration is under process and will be completed in due course

Disclosures regarding the abovementioned transfer of shares shall be updated in Red Herring Prospectus and Prospectus, as applicable.

The above-mentioned additions are to be read in conjunction with the DRHP, the Addendum and Public Announcement dated October 16, 2024 and accordingly their references in the DRHP and Addendum stand amended pursuant to this Public Announcement. The information in this Public Announcement supplements to DRHP, the Addendum and Public Announcement dated October 16, 2024 and updates the information in the DRHP, as applicable. However, please note that this Public Announcement does not reflect all changes that have occurred between the date of filing of the DRHP and the Addendum and the respective dates thereof, and the information included in the DRHP and Addendum will be suitably updated, including to the extent stated in this Public Announcement, as may be applicable in the Updated Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus, as and when filed with ROC, SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
<b>SUNDAE</b> Sundae Capital Advisors Private Limited 404, 4th floor, Vaibhav Chambers Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India Tel. No. +91 96 6785 9191 / +91 22 4515 5887; Email: quadrant ipo@sundaeapital.com Investor Grievance e-mail id: grievances.mb@sundaeapital.com Website: www.sundaeapital.com; SEBI Regn. No.: INM000012494 Contact Person: Anchal Lohia / Rajiv Sharma	<b>LINK Intime</b> Link Intime India Private Limited C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India Tel.: + 91 81 0811 4949; E-mail id: quadrant ipo@linkintime.co.in Website: www.linkintime.co.in SEBI Regn. No.: INR000004058 Contact Person: Pradnya Karanjekar

On behalf of Quadrant Future Tek Limited

Date : October 26, 2024  
Place : Mohali

**QUADRANT FUTURE TEK LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP and the Addendum. The DRHP and the Addendum are available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, on the website of company at www.quadrantfuturetek.com and on the website of BRLM i.e. Sundae Capital Advisors Private Limited at www.sundaeapital.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section entitled "Risk Factors" on page 31 of DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement is not an offer of securities for sale in the United States elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The equity shares offered have not been, and will not be registered under U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of United States and may not be offered or sold with the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities law. Accordingly the Equity Shares are only being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "Offshore transactions" in reliance on Regulation S under the U.S. Securities Act, and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT

### Opinion, Insight Out

Opinion, Monday to Saturday  
To book your copy, sms reachbbs to 57575 or email order@bmail.in



JANA HOLDINGS LIMITED				
CIN: U74900KA2016PLC086838				
Reg. Office: #19/4, Sair Bagh' Building, 4th Floor, Cunningham Road, Vasanth Nagar, Bengaluru, 560001				
Mob:9845365595, Email: info@janaholdings.in Web address: http://janaholdings.co.in				
ANNEXURE-1 (Press Release)				
EXTRACTS OF THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024				
[Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]				
(Amounts are in INR thousands)				
Sl. No.	Particulars	Quarter ending 30-Sept.-2024	Quarter ending 30-Sept.-2023	Previous Year ended 31-March-2024
		Unaudited	Unaudited	Audited
1.	Total Income from Operations	155.76	4.11	11,233,008.64
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items#)	(2,579,582.05)	(508,378.87)	(4,604,170.88)
3.	Net Profit / (Loss) for the period before tax (after Exceptional items#)	(2,579,582.05)	(508,378.87)	(4,604,170.88)
4.	Net Profit / (Loss) for the period after tax (after Exceptional items#)	(2,579,582.05)	(508,378.87)	(4,604,170.88)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,579,582.05)	(508,378.87)	(4,604,170.88)
6.	Paid up Equity Share Capital	229,099.06	70,303.82	229,099.06
7.	Reserves (excluding Revaluation Reserve)	7,222,936.06	2,283,986.35	4,132,017.03
8.	Securities Premium Account	23,470,823.61	18,312,042.64	23,470,823.61
9.	Net worth	7,452,035.12	2,354,290.17	4,361,116.09
10.	Paid up Debt Capital / Outstanding Debt	6,169,305.89	19,966,857.10	5,281,180.90
11.	Outstanding Redeemable Preference Shares *	-	-	-
12.	Debt Equity Ratio *	0.83	8.48	1.21
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	(112.60)	(72.31)	(200.97)
	2. Diluted	(112.60)	(72.31)	(200.97)
14.	Capital Redemption Reserve	-	-	-
15.	Debenture Redemption Reserve	-	-	-
16.	Debt Service Coverage Ratio	-	-	-
17.	Interest Service Coverage Ratio	-	-	-

Note:  
a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the websites of the Stock Exchange(s) and the listed entity and can be accessed on www.bseindia.com and janaholdings.co.in.  
b) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the BSE and can be accessed on the URL www.bseindia.com.  
c) There are no changes in accounting policy and hence no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies has been disclosed.  
d) #Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

For Jana Holdings Limited  
Sd/-  
Rajamani Muthuchamy  
Managing Director and CEO (DIN:0080999)

Place: Bengaluru  
Date: 24<sup>th</sup> September 2024

[Pursuant to Sections 230-232 and rule 16] BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH CP(CAA) No. 37/BB/2024 (connected with CA(CAA) No. 6/BB/2023 and CP(CAA)/35/BB/2023)

In the matter of Companies Act 18 of 2013, In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and

In the matter of Scheme of Amalgamation of TAAL Tech India Private Limited (Transferor Company) with

TAAL Enterprises Limited (Transferee Company)

TAAL Enterprises Limited

rep by its Company Secretary Ms. Priya Chouksey having its registered office at AKR Tech Park, 3<sup>rd</sup> Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road, Bangalore - 560068, Karnataka. (CIN: L74110KA2014PLC176836)

PAN: AAFCT0641Q - Petitioner / Transferee

ADVERTISEMENT DETAILING PETITION NOTICE OF PETITION

A petition under sections 230 to 232 of the Companies Act, 2013, for sanctioning the Scheme of Amalgamation of TAAL Tech India Private Limited with TAAL Enterprises Limited was presented by the Petitioner on the 12<sup>th</sup> day of September 2024, and the said petition is fixed for hearing before the Bengaluru Bench of the National Company Law Tribunal on the 28<sup>th</sup> day of November 2024. Any person desirous of supporting or opposing the said petition should send to the petitioner's advocate, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the petitioner's advocate not later than two days before the date fixed for the hearing of the petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated at Chennai this 28<sup>th</sup> day of October 2024

M/s. G. S. Sivashankaran & S. Sathyanagesh, Advocates, Counsel for Petitioner

No 9/2, First Cross Street, Seethammal Colony, Alwarpet, Chennai - 600018

[Pursuant to Sections 230-232 and rule 16] BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH CP(CAA) No. 37/BB/2024 (connected with CA(CAA) No. 6/BB/2023 and CP(CAA)/35/BB/2023)

In the matter of Companies Act 18 of 2013, In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and

In the matter of Scheme of Amalgamation of TAAL Tech India Private Limited (Transferor Company) with

TAAL Enterprises Limited (Transferee Company)

TAAL Enterprises Limited

rep by its Company Secretary Ms. Priya Chouksey having its registered office at AKR Tech Park, 3<sup>rd</sup> Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road, Bangalore - 560068, Karnataka. (CIN: L74110KA2014PLC176836)

PAN: AAFCT0641Q - Petitioner / Transferee

ADVERTISEMENT DETAILING PETITION NOTICE OF PETITION

A petition under sections 230 to 232 of the Companies Act, 2013, for sanctioning the Scheme of Amalgamation of TAAL Tech India Private Limited with TAAL Enterprises Limited was presented by the Petitioner on the 12<sup>th</sup> day of September 2024, and the said petition is fixed for hearing before the Bengaluru Bench of the National Company Law Tribunal on the 28<sup>th</sup> day of November 2024. Any person desirous of supporting or opposing the said petition should send to the petitioner's advocate, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the petitioner's advocate not later than two days before the date fixed for the hearing of the petition. Where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated at Chennai this 28<sup>th</sup> day of October 2024

M/s. G. S. Sivashankaran & S. Sathyanagesh, Advocates, Counsel for Petitioner

No 9/2, First Cross Street, Seethammal Colony, Alwarpet, Chennai - 600018

JAYANT AGRO-ORGANICS LIMITED

Leadership through Innovation

Regd. Off: 701, Tower "A", Peninsula Business Park, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013



## नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड (एनसीजीटीसी), वित्तीय सेवाएं विभाग, वित्त मंत्रालय, भारत सरकार के पूर्ण स्वामित्व वाली कंपनी है जिसे 28 मार्च 2014 को कंपनी अधिनियम, 1956 के तहत कर्ज क्रेडिट गारंटी फंडों के लिए एक कॉमन ट्रस्टी कंपनी के रूप में कार्य करने के लिए गठित किया गया था।

एनसीजीटीसी विभिन्न पदों (अनुबंध आधार पर) के लिए उपयुक्त व्यावसायिकों की भर्ती करना चाहता है।

अधिक जानकारी के लिए कृपया वेबसाइट [www.ncgtc.in](http://www.ncgtc.in) को देखें। परिशिष्ट / शुद्धिपत्र, यदि कोई है, तो उसे केवल एनसीजीटीसी वेबसाइट पर प्रकाशित किया जाएगा। उम्मीदवारों को फाइनल आवेदन जमा करने से पहले इसे देखा चाहिए। आवेदन जमा करने की अंतिम तिथि 15 नवंबर, 2024 है।

50 years of  
substance over  
sensation.



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

### PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



## QUADRANT FUTURE TEK LIMITED

Our Company was incorporated as 'Quadrant Cables Private Limited' on September 18, 2015 at Mohali, Punjab as a private limited company under the Companies Act, 2013. Thereafter, the name of our company was changed from 'Quadrant Cables Private Limited' to 'Quadrant Future Tek Private Limited', and a fresh certificate of incorporation dated October 08, 2021 was issued by Registrar of Companies, Punjab and Chandigarh ("RoC"). Subsequently, our Company was converted into a public limited company, the word 'private' was struck off from the name of our Company and consequently, a fresh certificate of incorporation dated October 21, 2021 was issued by the RoC, recording the change of our Company's name to 'Quadrant Future Tek Limited'. For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 205 of the Draft Red Herring Prospectus dated June 02, 2024 ("DRHP") filed with the Securities and Exchange Board of India ("SEBI").

Corporate Identity Number: U74999PB2015PLC039758

Registered Office: Village Basma Tehsil Banur, Distt Mohali - 140 417, Punjab, India;

Corporate Office: 1st Floor, SCO 20-21, Sector 66A, Airport Road JPL, Mohali, Punjab - 160 062. Contact Person: Pankaj, Company Secretary and Compliance Officer. Telephone: +91 1762 245509; E-mail: [cs\\_qtl@quadrantfuturetek.com](mailto:cs_qtl@quadrantfuturetek.com); Website: [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com)

### OUR PROMOTERS: MOHIT VOHRA, AMIT DHAWAN, AMRIT SINGH RANDHAWA, RUPINDER SINGH, VISHESH ABROL, VIVEK ABROL, AIKJOT SINGH AND RAJBIR SINGH RANDHAWA

INITIAL PUBLIC ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF QUADRANT FUTURE TEK LIMITED (OUR COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 2,750.00 MILLION (ISSUE). THE ISSUE SHALL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

#### NOTICE TO INVESTORS (THE "PUBLIC ANNOUNCEMENT")

This is with reference to the DRHP dated June 02, 2024 and the Addendum to the DRHP dated August 05, 2024 ("Addendum") read with Public Advertisement dated October 16, 2024 filed by the Company with Securities and Exchange Board of India ("SEBI") and Stock Exchanges in connection with the Issue. Potential Investors may note that, our Company has undertaken to incorporate the additions / modifications (reproduced in 'italics') provided below read with Public Announcement dated October 16, 2024 and the relevant information and details reflected in the DRHP shall stand updated accordingly;

A. The chapter titled "Capital Structure" and details disclosed under the heading "Details of build-up of our Promoter's shareholding in our Company" on page 98 of the DRHP is updated to read as under para (e):

(e) Sales or purchases of Equity Shares or other specified securities of our Company by our Promoter, the members of our Promoter Group and/or our Directors and their relatives during the six months immediately preceding the date of the Draft Red Herring Prospectus.

Except for the issue and allotment of equity shares as bonus issue by the Company on April 15, 2024 (for details, see "Capital Structure - History of the Equity Share capital held by our Promoter" on page 92) and as disclosed hereunder, none of our Promoter, members of our Promoter Group, and / or our Directors and their relatives have sold or purchased or acquired any Equity Shares or other specified securities of our Company during the six months immediately preceding the date of the Draft Red Herring Prospectus:

S. No.	Name of Transferor	Name of Transferee	Number of Equity Shares Transferred	Price per Equity Share	Total Consideration	Execution Date*
1	Rupinder Singh	Suryavanshi Commtrade Private Limited	2,81,250	240.00	6,75,00,000.00	25/10/2024
2	Mohit Vohra		2,50,000	240.00	6,00,00,000.00	25/10/2024
3	Amit Dhawan		2,33,334	240.00	5,60,00,160.00	25/10/2024
4	Rajbir Randhawa	Capri Global Holdings Private Limited	1,60,000	240.00	3,84,00,000.00	25/10/2024
5	Swinder Kaur		1,50,000	240.00	3,60,00,000.00	25/10/2024
6	Amrit Singh Randhawa		1,15,000	240.00	2,76,00,000.00	25/10/2024
7	Parminder Kaur	Planity Capital Limited	1,25,000	240.00	3,00,00,000.00	25/10/2024
8	Mohan Krishan Abrol	Sangeeta Singh	1,43,690	240.00	3,44,85,600.00	25/10/2024
9	Vishesh Abrol		1,24,845	240.00	2,99,62,800.00	25/10/2024
10	Vivek Abrol	R P Singh	1,61,485	240.00	3,87,56,400.00	25/10/2024
11	Vipin Abrol		19,980	240.00	4,79,52,000.00	25/10/2024
12	Parminder Kaur	Manish Purushottam Maheshwari	60,000	240.00	1,44,00,000.00	25/10/2024
13	Navneet Kaur	Hitesh Sukhlal Jain	35,000	240.00	84,00,000.00	25/10/2024
14	Parminder Kaur		15,000	240.00	3,60,00,000.00	25/10/2024
15	Vivek Abrol		10,000	240.00	24,00,000.00	25/10/2024
16	Navneet Kaur	Aditi Gupta	30,000	240.00	72,00,000.00	25/10/2024
17	Rupinder Singh	Devansh Aji Vajani (Samedh Trinity Partners)	12,500	240.00	30,00,000.00	25/10/2024
18	Vishesh Abrol	Palash Shivshankar Kawale	11,700	240.00	28,08,000.00	25/10/2024
19	Amit Dhawan	Anupam Agarwal	10,416	240.00	24,99,840.00	25/10/2024
20	Swinder Kaur	Dhara Ramesh Gandhi	10,000	240.00	24,00,000.00	25/10/2024
21	Vishesh Abrol	Neeru Gambhir	10,000	240.00	24,00,000.00	25/10/2024
22	Vivek Abrol	Pooja Ankit Gandhi	10,000	240.00	24,00,000.00	25/10/2024
23	Vishesh Abrol	Seema Rajkumar Jha	8,300	240.00	19,92,000.00	25/10/2024
24	Amit Dhawan	Amar Amarbahadur Maurya	6,250	240.00	15,00,000.00	25/10/2024
25	Rupinder Singh	Bhavini Hemang Shah (Mayven Partners)	6,250	240.00	15,00,000.00	25/10/2024

\*Note: Transfer of Shares and Payment Consideration is under process and will be completed in due course

Disclosures regarding the abovementioned transfer of shares shall be updated in Red Herring Prospectus and Prospectus, as applicable.

The above-mentioned additions are to be read in conjunction with the DRHP, the Addendum and Public Announcement dated October 16, 2024 and accordingly their references in the DRHP and Addendum stand amended pursuant to this Public Announcement. The information in this Public Announcement supplements to DRHP, the Addendum and Public Announcement dated October 16, 2024 and updates the information in the DRHP, as applicable. However, please note that this Public Announcement does not reflect all changes that have occurred between the date of filing of the DRHP and the Addendum and the respective dates thereof, and the information included in the DRHP and Addendum will be suitably updated, including to the extent stated in this Public Announcement, as may be applicable in the Updated Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus, as and when filed with ROC, SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
<p><b>Sundae Capital Advisors Private Limited</b> 404, 4th floor, Vaibhav Chambers Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India Tel. No. +91 96 6785 9191 / +91 22 4515 5887; Email: <a href="mailto:quadrant ipo@sundaecapital.com">quadrant ipo@sundaecapital.com</a> Investor Grievance e-mail id: <a href="mailto:grievances.mb@sundaecapital.com">grievances.mb@sundaecapital.com</a> Website: <a href="http://www.sundaecapital.com">www.sundaecapital.com</a>; SEBI Regn. No.: INM000012494 Contact Person: Anchal Lohia / Rajiv Sharma</p>	<p><b>Link Intime India Private Limited</b> C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India Tel.: +91 81 0811 4949; E-mail id: <a href="mailto:quadrant.ipo@linkintime.co.in">quadrant.ipo@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> SEBI Regn. No.: INR000004058 Contact Person: Pradnya Karanjekar</p>

On behalf of Quadrant Future Tek Limited

Date : October 26, 2024

Place : Mohali

Sd/- Pankaj

Company Secretary

QUADRANT FUTURE TEK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP and the Addendum. The DRHP and the Addendum are available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, on the website of company at [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com) and on the website of BRLM i.e. Sundae Capital Advisors Private Limited at [www.sundaecapital.com](http://www.sundaecapital.com). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section entitled "Risk Factors" on page 31 of DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement is not an offer of securities for sale in the United States elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The equity shares offered have not been, and will not be registered under U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold with the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state Securities law. Accordingly the Equity Shares are only being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "Offshore transactions" in reliance on Regulation S under the U.S. Securities Act, and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT



## गोदावरी पावर एंड इस्पात लिमिटेड

पंजीकृत कार्यालय: 428/2, फेस-1, औद्योगिक क्षेत्र, सिलतारा, रायपुर, छत्तीसगढ़, कारपोरेट कार्यालय: हीरा आर्कड, रायपुर, छत्तीसगढ़- 492004  
सीआईएन: L27106CT1999PLC013756 दूरभाष: 0771- 4082000, वेबसाइट: [www.godawaripowerispac.com](http://www.godawaripowerispac.com) ई-मेल: [yarra.rao@hiragroup.com](mailto:yarra.rao@hiragroup.com)

### 30 सितंबर, 2024 को समाप्त तिमाही अवधि और छ:माही अवधि के लिए समेकित अलेखापरीक्षित वित्तीय परिणामों का अंश (आय प्रति शेयर को छोड़कर रकमों में)

क्र.	विवरण	समेकित					
		तिमाही अवधि		छ:माही अवधि		वार्षिक अवधि	
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	परिचलनों से कुल आय (शुद्ध)	1290.38	1372.42	1314.21	2662.80	2658.58	5553.28
2	अवधि के लिए शुद्ध लाभ / (हानि) (कर से पहले, असाधारण और/या असाधारण मदों के बाद)	217.08	387.32	342.81	604.40	631.84	1238.46
3	कर पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण मदों के बाद)	217.78	387.32	342.81	605.10	649.68	1255.98
4	कर के बाद की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण वस्तुओं के बाद)	159.39	286.89	256.71	446.28	487.58	935.59
5	अवधि के लिए कुल व्यापक आय [लाभ/(हानि) अवधि के लिए (कर के बाद) और अन्य व्यापक आय (कर के बाद)]	153.80	293.30	272.51	447.10	506.85	960.22
6	वृद्धता इविचटी शेयर पंजी	61.29	62.36	62.36	61.29	62.36	62.36
7	रिजर्व (पिछले वर्ष की लेखापरीक्षित बैलेंस शीट में दिखाए गए अनुसार पुनर्मूल्यांकन रिजर्व को छोड़कर)	-	-	-	-	-	4433.52
8	प्रति शेयर आय (₹.5/- प्रत्येक) (जारी और बंद परिचालन के लिए) (असाधारण मदों से पहले और बाद में)	12.98	22.97	20.60	36.36	39.11	74.99
	मूल तनुकृत	12.88	22.80	20.60	36.08	39.11	74.43

एकमेव वित्तीय परिणामों पर अतिरिक्त जानकारी नीचे दी गई है:

क्र.	विवरण	एकमेव					
		तिमाही अवधि		छ:माही अवधि		वार्षिक अवधि	
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	परिचलनों से कुल आय (शुद्ध)	1120.74	1221.66	1239.21	2342.40	2465.19	5131.88
2	कर पूर्व लाभ/(हानि)	208.70	372.84	342.11	581.54	641.17	1235.11
3	कर के बाद लाभ/(हानि)	154.56	274.84	255.98	429.40	479.62	917.44

टिप्पणियाँ: 1. 30 सितंबर 2024 को समाप्त तिमाही अवधि और छ:माही अवधि के लिए कंपनी के वित्तीय परिणामों की लेखापरीक्षा समिति एवं सांविधिक लेखा परीक्षक द्वारा समीक्षा की गई और निदेशक मंडल द्वारा 26 अक्टूबर 2024 को आयोजित उनकी संबंधित बैठक में अनुमोदित किया गया।

2. उपरोक्त 30 सितंबर 2024 को समाप्त तिमाही अवधि और छ:माही अवधि के लिए दायर वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है, जो सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियमन 33 और अन्य लागू प्रावधानों के तहत स्टॉक एक्सचेंजों के साथ दायर किया गया है। वित्तीय परिणामों के पूर्ण प्रारूप स्टॉक एक्सचेंज वेबसाइटों ([www.bseindia.com](http://www.bseindia.com) और [www.nseindia.com](http://www.nseindia.com)) और कंपनी की वेबसाइट ([www.godawaripowerispac.com](http://www.godawaripowerispac.com)) पर उपलब्ध है।

स्थान: रायपुर

दिनांक: 26.10.2024

कृते निदेशक मंडल की ओर से

हस्ता.

अभिषेक अग्रवाल, पूर्णकालिक निदेशक



## RUSHIL DECOR LIMITED

WE'LL MAKE IT

## RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar

-382845, Gujarat, India

Corporate Office: Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380058, Gujarat, India.

Ph.:+91-079-61400400 Fax: +91-079-61400401

E-mail: [ipo@rushil.com](mailto:ipo@rushil.com) Web site: [www.rushil.com](http://www.rushil.com)

CIN : L25209GJ1993PLC019532

### Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2024

(₹ in Million, except per share data)

Particulars	Standalone						Consolidated	
	Quarter ended	Half Year ended	Quarter ended	Year ended	Quarter ended	Half Year ended		
	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)		
Total income from operations	2286.34	4521.33	2046.08	8439.70	2304.33	4555.25		
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	156.05	320.96	137.64	612.69	154.05	320.08		
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	156.05	320.96	137.64	612.69	154.05	320.08		
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	116.01	239.13	105.51	431.09	113.89	237.85		
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	115.84	238.80	105.51	430.43	113.72	237.52		
Equity Share Capital	274.92	274.92	265.42	265.42	274.92	274.92		
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	5162.38	-	-		
Earnings Per Share (of ₹ 1/- each) (Not Annualised for quarters)								
1. Basic :	0.43	0.89	0.39	1.68	0.42	0.88		
2. Diluted :	0.39	0.79	0.39	1.61	0.38	0.79		

Note:

1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the company's website [www.rushil.com](http://www.rushil.com)

2) The Company has intended to raise the funds by way of issue of Convertible Warrants on Preferential Basis to the Promoter Group and Non-Promoters in the board meeting held on 26.10.2023 and the same was approved in the Extraordinary General Meeting held on 18.11.2023. On 23.12.2023, the company had allotted 41,30,000 Convertible Warrants at an issue price of Rs. 297/- per warrant to Promoter Group and Non-Promoters as approved by the general body and in terms of the In-Principle approval accorded by the exchanges on 12.12.2023. Further, the equity shares of the Company are sub-divided from 1 share of Rs. 10 each to 10 shares of Rs. 1 each having record date 09.08.2024. The company received an amount of Rs 99.20 million during the said quarter against conversion of warrants. Total amount received Rs 586.80 million till 30th September 2024. The company may receive the balance funds against such warrants in one or more tranches during the time frame as mentioned in the SEBI (ICDR) Regulations.

3) The Utilisation of the Net Proceeds towards the Objects of the Preferential Issue through Convertible Warrants is summarised below:

Particulars	Amount to be funded from the Net Proceeds (Rs. in million)	Amount incurred till 30.09.2024 (Rs. in million)
Decorative laminates including bigger size (Jumbo size) laminates manufacturing Project at Mansa	900.00	512.50
Working Capital Margin Requirement		

SPENDING DOWN IN FIRST HALF OF THE YEAR DUE TO LOK SABHA POLLS

# Capex Loan to States may be 20% Lower than Budget Estimates

**SPENDING OUTLOOK** Budgetary allocation was increased to ₹1.5 lakh crore from ₹1.05 lakh crore last fiscal year; states being nudged to raise expenditure

Anuradha Shukla

**New Delhi:** The government expects disbursement of interest-free, long-term loans to states for capital expenditure to be 15-20% lower than the budget estimate for fiscal 2025, because general elections had dragged down spending in the first half of the year.

The government in the July budget had sanctioned ₹1.5 lakh crore under the Scheme for Special Assistance to States for Capital Expenditure. However, in the first half of the fiscal year, projects worth only ₹50,069 crore were approved. It may now lower the allocation to ₹1.30-1.35 lakh crore in the revised estimate, a senior official told ET.

"Because of general elections in the first half, states may not be able

to utilise the complete amount and we see only 80-85% of the utilisation of funds," the official said.

The government is nudging states to increase their spending in the second half, but it may not match up the pace required to fully utilise the budgeted amount.

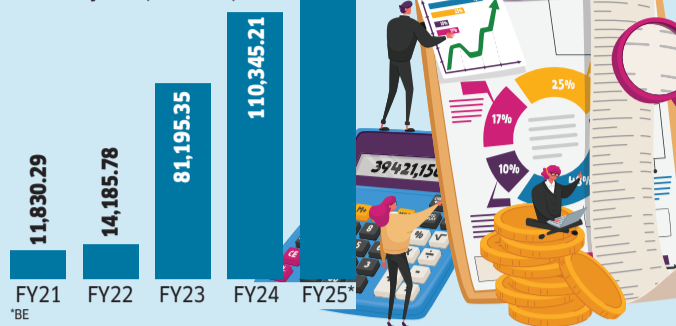
Pre-budget meetings to finalise revised estimates for FY25 are ongoing and will conclude by November 11.

**PRE-BUDGET MEETINGS**

**Pre-budget meetings to finalise revised estimates for FY25 are ongoing and will conclude by November 11**

**Status Check**

How states used Capex loan in last four years (in ₹ crore)



ber 11. Under the scheme, the Centre extends 50-year loans to states to boost their durable assets creation.

States are required to undertake stipulated reform measures to obtain a part of the capex loans that are

conditional in nature. The Centre had increased the budgetary allocation under the scheme to ₹1.5 lakh crore for this fiscal year from ₹1.05 lakh crore last fiscal year.

Out of this, ₹55,000 crore is unconditional loan, while disbursement of the remaining ₹95,000 crore is tied to different conditions including industrial growth, land reforms and capex growth by states.

Out of ₹95,000 crore conditional loan, the official said ₹25,000 crore is linked to capex achievement by states.

States will get 50% of the corresponding share if they have reported capex growth of 10% or more in FY24.

For the remaining 50%, they must achieve 10% capex growth this fiscal year. State capex had been slow

in the first half of this year.

Earlier this month, finance minister Nirmala Sitharaman asked expenditure secretary Manoj Govil to coordinate with states to expedite the submission and approval of project proposals and ensure that they undertake capital investments in a timely and efficient manner.

The Centre had initially allocated ₹1.30 crore for FY24, but it was slashed in the interim budget by 19% to ₹1.05 lakh crore.

**Government Certificate Course on Artificial Intelligence for Accounts & Taxation**

Organised by IDEMI Mumbai Ministry MSME Govt. of India

Course Duration: 4 Days (ONLINE) | Course Date: 09.10.16, 17, Nov. 2024

Timing: 02.00 pm - 5.30 pm

After successful completion certificate will be issued.

Call for details between 10 am to 6 pm | Contact: 6007765693, 9403562159, 9270076724, 9869087617

## Development Banks Must Drive Sustainable Goals: FM

Our Bureau

**New Delhi:** Finance minister Nirmala Sitharaman called for enhanced support by multilateral development banks to poor and developing nations, especially from Africa, to realise their sustainable development goals.

At a G7 African ministerial roundtable in Washington DC, the minister underscored the need to scale up access for such nations to long-term and affordable finance for development.

It needs to be backed by structural reforms and other policy measures by these countries, she said, to spur domestic resource mop-up and attract foreign investments to build their long-term financial resilience and attain the development goals, the finance ministry said in a post on microblogging site X.



Sitharaman made the statement at the roundtable to discuss country-specific solutions to development finance challenges and G7 initiatives for development in Africa, on the sidelines of the annual meetings of the International Monetary Fund and the World Bank Group late Saturday.

The minister urged the G7 and G20 groups of nations to

step up support for Africa and highlighted India's assistance to the continent in areas such as infrastructure development and health.

Africa needs additional financing of about \$194 billion annually to achieve its sustainable development goals by 2030, according to a July 2023 report of the Organisation for Economic Co-operation and Development. The annual financing gap is equal to 7% of Africa's gross domestic product and 34% of investments in 2021.

Sitharaman also offered India's technical expertise and technology transfer to Africa while stressing Prime Minister Narendra Modi's bid to bolster the "deep-rooted" bilateral partnership with 10 guiding principles aimed at supporting the continent's growth through capacity-building, enhanced public services and climate change initiatives, among others.

## Centre Assures Farmers of Smooth Paddy Procurement

**Minister Pralhad Joshi** says target of 185 LMT fixed for season '24-25 will be fully procured

Our Bureau

**New Delhi:** The Centre assured paddy farmers of smooth procurement of their produce, even as farmers in Punjab continued to protest for the second day on Sunday against the delay in procurement.

Union food and public distribution minister Pralhad Joshi reiterated that the target of 185 lakh metric tonnes (LMT) fixed for the kharif marketing season 2024-25 will be fully procured.

Joshi also announced that an online portal for grievance redressal of rice millers will be launched shortly so that any difficulties faced by the stakeholders can be addressed promptly. In Punjab, the procurement of paddy officially began on October 1, with 2,700 designated mandis, including temporary yards, to ensure smooth operations.

Due to heavy rainfall in September and higher moisture content in paddy, the harvesting and procurement were slightly delayed. However, despite a late start, the state is on track to achieve its target of procuring 185 LMT of paddy by November-end, the minister said.



**PRALHAD JOSHI**  
Union food and public distribution minister

A detailed depot-wise plan has been prepared to evacuate 13-14 LMT of wheat every month from Punjab until March 2025

ensure smooth procurement operations in Punjab for the kharif marketing season, Joshi said. As on October 26, out of 54.5 LMT arrival in mandis, 50 LMT of paddy has been procured. During the previous season, out of 65.8 LMT arrivals, 61.5 LMT paddy had been procured by October 26.

Minimum support price for paddy (common) has seen a substantial increase to Rs 2,300 per quintal from Rs 1,310 in 2013-14.

A total of 3,800 millers have applied for registration, out of which 3,250 millers have already been allotted the work by

the Punjab government. To ensure that adequate storage arrangements are in place for custom milled rice (CMR), several meetings have been conducted with the Punjab government and follow-up actions are being taken up on priority, officials said.

These include speedy evacuation of wheat stock to deficit states, hiring of godowns on nomination basis and expediting creation of 31 LMT storage capacity, they said.

Out of the all-India movement plan of 34.75 LMT for October, 13.76 LMT or about 40% is allocated to Punjab. At present around 15 LMT storage space is vacant in Punjab.

The delivery of CMR usually begins in December and by that time, sufficient space will be available to ensure smooth delivery of CMR by the millers.

"A detailed depot-wise plan has been prepared to evacuate 13-14 LMT of wheat every month from Punjab until March 2025," said a food and public distribution ministry statement.

**EAST CENTRAL RAILWAY**

**E-Tender Notice**

e-tender Notice No. 31 of 2024-25 (Open) - Engg/DDU

On line (through e-tendering) for the following work is invited by DRM/Engg/DDU for and on behalf of the President of India from experienced and financially as well as technically sound contractors including those enlisted with the Railway, CPWD, BSNL, MES, PWD and other public sector undertakings.

**1. Tender No. 20-DDU-SR DEN-II-24-25**  
**Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **3. Tender No.11-DDU-SR DEN-I-24-25** **Name of the work with its location:** Work for linking of track in connection with connectivity of Rail Flyover with IR line towards Nokha in ARA - SSM section under ADEN/XBKJ. **Advised Value:** ₹ 17881360.05. **Earnest Money:** ₹ 239400.00. **4. Tender No.12-DDU-SR DEN-I-24-25** **Name of the work with its location:** Loading, unloading and stacking of various types of P. Way materials and transportation of P. Way material under SRE (P. Way)/ CTD/TD/Gaya. **Advised Value:** ₹ 16006067.00. **Earnest Money:** ₹ 230000.00. **Closing Date & time for submission of e-tender:** 14.11.2024, Up-to 12:00 hrs. **Website particulars of e-tendering:** www.ireps.gov.in

**2. Tender No.10-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **3. Tender No.11-DDU-SR DEN-I-24-25** **Name of the work with its location:** Work for linking of track in connection with connectivity of Rail Flyover with IR line towards Nokha in ARA - SSM section under ADEN/XBKJ. **Advised Value:** ₹ 17881360.05. **Earnest Money:** ₹ 239400.00. **4. Tender No.12-DDU-SR DEN-I-24-25** **Name of the work with its location:** Loading, unloading and stacking of various types of P. Way materials and transportation of P. Way material under SRE (P. Way)/ CTD/TD/Gaya. **Advised Value:** ₹ 16006067.00. **Earnest Money:** ₹ 230000.00. **Closing Date & time for submission of e-tender:** 14.11.2024, Up-to 12:00 hrs. **Website particulars of e-tendering:** www.ireps.gov.in

**5. Tender No.13-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **6. Tender No.14-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **7. Tender No.15-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **8. Tender No.16-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **9. Tender No.17-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **10. Tender No.18-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **11. Tender No.19-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **12. Tender No.20-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **13. Tender No.21-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **14. Tender No.22-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **15. Tender No.23-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **16. Tender No.24-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **17. Tender No.25-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **18. Tender No.26-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **19. Tender No.27-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **20. Tender No.28-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **21. Tender No.29-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **22. Tender No.30-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **23. Tender No.31-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **24. Tender No.32-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **25. Tender No.33-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **26. Tender No.34-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **27. Tender No.35-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **28. Tender No.36-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **29. Tender No.37-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **30. Tender No.38-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **31. Tender No.39-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **32. Tender No.40-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **33. Tender No.41-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **34. Tender No.42-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **35. Tender No.43-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **36. Tender No.44-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **37. Tender No.45-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **38. Tender No.46-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **39. Tender No.47-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **40. Tender No.48-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **41. Tender No.49-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **42. Tender No.50-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **43. Tender No.51-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **44. Tender No.52-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **45. Tender No.53-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **46. Tender No.54-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **47. Tender No.55-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **48. Tender No.56-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **49. Tender No.57-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **50. Tender No.58-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **51. Tender No.59-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **52. Tender No.60-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **53. Tender No.61-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **54. Tender No.62-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **55. Tender No.63-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **56. Tender No.64-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **57. Tender No.65-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **58. Tender No.66-DDU-SR DEN-I-24-25** **Name of the work with its location:** Rebuilding of ORN-3 Bridges (B. no. 630,654,724 & 730) in GC section under Sr. DEN/II/DDU. **Advised Value:** ₹ 19831177.80. **Earnest Money:** ₹ 249200.00. **59. Tender No.67-DDU-SR DEN-I-24-25**

LOKSATTA ANNUAL LECTURE

# Climate to AI: CJJ calls for wider ambit for federalism

EXPRESS PHOTO: AMIT CHAKRAVARTY

**'Federalism should be evaluated based on ability to foster democracy... equality, liberty'**

OMKAR GOKHALE  
Mumbai, October 26

**CALLING FOR A** more expansive definition of federalism, Chief Justice of India D.Y. Chandrachud on Saturday said that if the federalism in the past years was about adjusting political realities, in the years to come, it should also be evaluated based on its ability to foster democracy and constitutional ideals of equality, liberty, dignity and fraternity.

Federalism needs to take into account the rapidly changing imperatives of governance, he suggested, given that "climate change, artificial intelligence and cybercrime transcend territorial boundaries which form the basis of federal units" and they "ill fit the conventional modes of union and state subjects."

CJI Chandrachud was delivering the inaugural lecture in the Loksatta (of the Express Group) Annual Lecture series at Mumbai University Convocation Hall. He was speaking on "Understanding federalism and its potential."

"The unique nature of our polity has ensured that the predominant strength of the Union is counterbalanced by the plenary power of our states," he said, adding that the states and the Union are both creatures of the Constitution.

"They must act in synergy and cooperation in finding meaningful solutions to modern day problems. Our ability to address these challenges, in my view, is the litmus test for



CJI Chandrachud said that federalism needs to take into account the rapidly changing imperatives of governance

our model of federalism and the founders' faith in it. I hope and wish that we eventually find these solutions in cooperation. And mutual allegiance to our common constitutional goals." Speaking on "future of federalism in India," the CJI added that the Constitution was "meant to be a transformative document and not a static one" and emphasised new challenges.

"Climate change is not just a concern for one of our



coastal states. Every state in the nation bears the responsibility to answer the problems of climate change. We must remember the spatial impacts of these overarching problems. Some Indian states are much more severely impacted by the perils of climate change while some may be more prone to cyber attacks due to the greater volume or value of virtual transactions."

He said that federalism was opposed by many in the West

and was viewed as a principle that condoned discriminatory practices of the states. "On the other hand, in the Indian context, critical engagement with the idea of federalism has been sparse. We almost unquestionably accept federalism as a good value in our political system. That is because the Indian Constitution has a very strong social conception of equality and liberty; thus conferring independent legislative and executive power to the states was never viewed as an avenue of enabling or permitting socially undesirable outcomes. So it's important for us to realise that distinct concept of federalism in India. When the Constitution was adopted as a socially transformative document, it gave to us a constitution where fundamental human rights would be recognised. Therefore, federalism was never regarded as a mask."

Speaking on communication between the Central and state governments, he said: "The dialogues between the Union and the States must be placed on two ends of the spectrum. Collaborative discussions that cooperative federalism fosters are at the end of one spectrum and interstitial contestations are at the other hand. Both forms of dialogue are equally important for federalism to flourish. Federalism does not entail only conventional outcomes but is equally welcoming of some contest."

CJI Chandrachud added that constitutional courts including High Courts and Supreme Court "shape the federal system through interpretation of distribution of powers and other manifestations of federalism." The Court has evolved a robust jurisprudential framework on federalism to ensure that the state rights are protected.

# ED raids in ticket sales 'scam' for Diljit, Coldplay concerts

PRESS TRUST OF INDIA  
New Delhi, October 26

**THE ENFORCEMENT DIRECTORATE (ED)** said it has detected alleged irregularities after it conducted raids in a money laundering case to probe "black marketing" of tickets for two "highly anticipated" music concerts by British rock band Coldplay and singer Diljit Dosanjh.

The searches were undertaken on Friday at 13 locations in five states — Delhi, Maharashtra, Rajasthan, Karnataka and Punjab — after the federal investigation agency filed a criminal case under various sections of the Prevention of Money Laundering Act (PMLA).

While Dosanjh's 'Dil-Luminiati' concert took place at the Jawahar Lal Nehru stadium in Delhi on Saturday, the Coldplay event 'Music of the Spheres World Tour' is slated for January 2025 in Navi Mumbai.

The ED said that it initiated an investigation after numerous reports emerged that individ-



als and fans were being "deceived/cheated" through fraudulent ticket sales after the rapid sellout of entry passes.

The agency took cognisance of multiple police FIRs filed in the case across the country, including one filed by online ticket booking portal BookMyShow, against several suspects "believed to be exploiting concert-goers." The FIR alleges that these individuals engaged in selling counterfeit tickets and

drastically inflated prices, taking advantage of the high demand for these concerts, the ED said.

For both events, official ticketing partners like BookMyShow and Zomato Live reported that tickets were sold out in just minutes on their platforms, which "ultimately led to black-marketing at exorbitant prices." Many fans have discovered that they were sold fake tickets or charged exorbitant prices for legitimate ones.

"Searches and investigation conducted by ED has revealed information regarding multiple individuals known for providing such tickets, including fake tickets through social media," the agency said, adding that several "incriminating" materials in the form of mobile phones, laptops, SIM cards, etc used in the ticket sales "scam" were seized during the raids. The searches were aimed at investigating the illegal sales of tickets, financial networks supporting these scams, and tracing the proceeds of crime generated from such illegal activities, it said.

In a related development, the Delhi High Court on Thursday sought the response of the Centre on a plea seeking a regulatory framework to regulate the re-sale of concert tickets. The bench issued notice to Union ministries of Information and Broadcasting and Electronics, and Information Technology, private entities Stubhub Inc, Viago Entertainment and Bigtree Entertainment.

# EAM hails military, diplomacy for Indo-China LAC agreement

PRESS TRUST OF INDIA  
Pune, October 26

**EXTERNAL AFFAIRS MINISTER** S Jaishankar credited the breakthrough agreement with China on patrolling along the Line of Actual Control to the military which worked in "very very unimaginable" conditions and deft diplomacy. During an interaction with students at a Pune college, Jaishankar said it is still a bit early for normalisation of relations which will naturally take time to rebuild a degree of trust and willingness to work together.

He said that when Prime Minister Narendra Modi met Chinese President Xi Jinping at



Kazan in Russia for the BRICS summit, it was decided that the foreign ministers and national security advisers of the two countries would meet and see how to move forward. "If today we have reached

where we have... One is because of the very determined effort on our part to stand our ground and make our point. The military was there in very very unimaginable conditions to defend the country, and the military did its part and diplomacy did its part," Jaishankar said, adding, "Today we have put in five times more resources annually than there used to be a decade ago which is showing results and enabling the military to actually be effectively deployed. The combination of these (factors) has led to where it is."

Earlier this week, India announced an agreement with China on patrolling along the

LAC in eastern Ladakh, in a major breakthrough in ending the over four-year-long military standoff. Since 2020, the situation on the border has been disturbed and India had been negotiating with China on how to find a solution. The EAM said there were different aspects of this solution.

The pressing one is disengagement because troops are very close to each other and the possibility of something happening exists. Then there is de-escalation because of troop buildup on both sides, he added. "Then there is a larger issue of how you manage the border and negotiate the boundary settlement," he said.

HIRA GODAWARI POWER & ISPAT LIMITED							
Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004 CIN: L27106CT1999PLC013756, Tel: 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com							
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2024 (Except EPS all figures Rs in Crores)							
S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Unaudited 30.09.2024	Unaudited 30.06.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Audited 31.03.2024
1	Total income from Operations	1290.38	1372.42	1314.21	2662.80	2658.58	5553.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	217.08	387.32	342.81	604.40	631.84	1238.46
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	217.78	387.32	342.81	605.10	649.68	1255.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	159.39	286.89	256.71	446.28	487.58	935.59
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	153.80	293.30	272.51	447.10	506.85	960.22
6	Paid Up Equity Share Capital	61.29	62.36	62.36	61.29	62.36	62.36
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	4433.52
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) (before and after extraordinary items) -						
	(a) Basic	12.98	22.97	20.60	36.36	39.11	74.99
	(b) Diluted	12.88	22.80	20.60	36.08	39.11	74.43
The additional Information on Standalone Financial Results is as below:							
S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		Unaudited 30.09.2024	Unaudited 30.06.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Audited 31.03.2024
1	Total Income From Operations	1120.74	1221.66	1239.21	2342.40	2465.19	5131.88
2	Profit/(Loss) before tax	208.70	372.84	342.11	581.54	641.17	1235.11
3	Profit/(Loss) after tax	154.56	274.84	255.98	429.40	479.82	917.44
Notes: 1. The Financial Results of the company for the quarter and six months ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2024 and the Limited Review of the same has been carried out by the Auditors. 2. The above is an extract of the detailed format of financial results filed for the quarter and six months ended 30th September, 2024 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) For and on behalf of Board of Directors Sd/- Abhishek Agrawal Whole-Time Director							
Place: Raipur Date: 26.10.2024							

**FORM No. CAA-2**  
**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
**COPY COMPANY SCHEME APPLICATION NO. CA(CAA)/138(MB)/C-III/2024**  
**IN THE MATTER OF SECTIONS 230 TO 232 OF THE COMPANIES ACT, 2013, READ WITH THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016**  
**AND**  
**IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST**  
**SUVEN PHARMACEUTICALS LIMITED AND COHANCE LIFESCIENCES LIMITED AND THEIR RESPECTIVE SHAREHOLDERS**

**Suven Pharmaceuticals Limited**  
A company incorporated under the provisions of the Companies Act, 2013, and having its CIN: L24299MH2018PLC422236 and its Registered Office at # 215 Atrium, C Wing, 8th Floor, 819-821, Andheri Kurla Road, Chakala, Andheri East.  
Chakala MIDC, Mumbai - 400093, Maharashtra. ...Transferee Company

**Cohance Lifesciences Limited**  
CIN: U24100MH2020PLC402958  
a company incorporated under the Companies Act, 2013, having its Registered Office at 215 Atrium, C Wing, 8th Floor, 819-821, Andheri Kurla Road, Chakala, Andheri East, Chakala Midc, Mumbai - 400093, Maharashtra. ...Transferor Company

**NOTICE AND ADVERTISEMENT OF NOTICE CONVENING THE MEETING OF EQUITY SHAREHOLDERS OF SUVEN PHARMACEUTICALS LIMITED AND COHANCE LIFESCIENCES LIMITED**

- NOTICE is hereby given that, by an Order dated October 22, 2024 in the Company Scheme Application No. C.A. (CAA), 138(MB)/C-III/2024 ("Order") the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble Tribunal" or "NCLT") has directed the meeting to be held of the equity shareholders of the **Suven Pharmaceuticals Limited** ("Transferee Company" or "Suven") and **Cohance Lifesciences Limited** ("Transferor Company" or "Cohance") (collectively referred as "Amalgamating Companies") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation amongst Transferee Company and Transferor Company and their respective shareholders ("Scheme") under Section 230 to 232 and other applicable provisions of the Companies Act 2013 and its rules thereunder, as amended from time to time ("Act").
- Meeting of the Transferee Company**
  - Pursuant to the Order of the NCLT as directed therein, the Transferee Company is convening the meeting of the equity shareholders, on **November 28, 2024 at 1.30 p.m. (IST)** through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") in compliance with the provisions of the Act and the applicable general circulars issued by the Ministry of Corporate Affairs for conducting general meeting through VC / OAVM and providing e-voting facility to the shareholders, Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), other applicable SEBI Circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ("SS-2").
  - Accordingly, the members will be able to attend the meeting through VC/OAVM or view the live webcast at <https://emeetings.kfintech.com>. Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under section 103 of the Companies Act, 2013.
  - The Transferee Company has completed the dispatch of the aforementioned notice dated October 26, 2024 with: (a) explanatory statement as required under section(s) 102, 230 to 232 and other applicable provisions of the Act, the SEBI Listing Regulations and other applicable SEBI Circulars; and (b) the related annexures to the said notice, on October 26, 2024, only by electronic mode to those members who have registered their e-mail address with the Transferee Company / Depository Participants. The same is also available on the website of the Transferee Company at [www.suvenpharm.com](http://www.suvenpharm.com) and on the website of the BSE Limited and National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and on the website of Transferee Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech"), at <https://evoting.kfintech.com/>.
  - In case any member wishes to receive a physical copy of the notice, explanatory statement and other related annexures, a request may be sent to the Transferee Company at [investorservices@suvenpharm.com](mailto:investorservices@suvenpharm.com), and the Transferee Company will arrange to send the same at the registered address of the member. Alternatively, the member can obtain the above-mentioned documents free of charge on all working days (except Saturday, Sunday and public holidays), from the Registered / Corporate Office of the Transferee Company between October 28, 2024 and November 27, 2024 from 11:00 a.m. IST to 3:00 p.m. IST.
  - The electronic copy of the documents for inspection as mentioned in the notice are available under 'Investors' section on the website of the Transferee Company at [www.suvenpharm.com](http://www.suvenpharm.com).
  - As this meeting is being held through VC/OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members of the Transferee Company is not available at this meeting.
  - The Hon'ble Tribunal has appointed Mr. Sudhirkumar J Shrivastava, as the Chairperson and Ms. Uma Mondal as the Alternate Chairperson for NCLT convened meeting.
  - The Hon'ble Tribunal has appointed Ms. Meghna Shah, Practicing Company Secretary as the scrutinizer for the aforesaid meeting. The Scheme, if approved by the requisite majority of equity shareholders of the Transferee Company as per section 230(6) of the Act read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Scheme Circular") and other applicable SEBI Circulars, if any, will be subject to subsequent approval of the Hon'ble Tribunal and such other approvals, permissions and sanctions from any other regulatory or statutory authority(ies) as may be deemed necessary.
  - Manner of casting vote(s) through e-Voting**
    - In compliance with the provisions of Section 108 of the Act and Regulation 44 of the SEBI Listing Regulations, the Transferee Company has engaged the services of KFinTech as the agency to provide e-voting facility.
    - The Transferee Company is providing remote e-voting facility to its members to cast their vote using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting") on the resolutions as set out in the notice of the meeting.
    - Day, date and time of commencement of remote e-voting: **Sunday, November 24, 2024 (9.00 a.m. IST)**
    - Day, date and time of end of remote e-voting: **Wednesday, November 27, 2024 (5.00 p.m. IST)**
    - Cut-off date for determining members for e-voting: **November 21, 2024**
    - Any person who acquires shares of the Transferee Company and becomes a member of the Transferee Company after the dispatch of the notice of the meeting and holds shares as on the cut-off date, may obtain the login ID and password by sending a request at [evoting@kfintech.com](mailto:evoting@kfintech.com). The detailed procedure for obtaining user ID and password is also provided in the notice of the meeting which is available on the Transferee Company's website and KFinTech website. However, if a person is already registered with "KFinTech" for e-voting then existing user ID and password can be used for casting the vote.
  - The members are requested to note that:**
    - The remote e-voting shall be disabled by "KFinTech" on **November 27, 2024 after 5:00 p.m.** for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
    - Further, the facility for voting through electronic voting system will also be made available at the meeting ("Insta Poll") and members attending the meeting who have not cast their vote(s) by remote e-voting will be able to vote at the meeting through Insta Poll.
    - The members who have cast their vote(s) by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote(s) again at the meeting.
    - A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., November 21, 2024 only shall be entitled to avail the facility of remote e-voting or participation at the Meeting and voting through Insta Poll.
    - The detailed instructions for e-voting is provided in the Notice of the Meeting.
  - Manner of registering / updating e-mail address is as below:**  
Members holding shares in dematerialized mode, who have not updated their KYC details are requested to register / update their email addresses/mobile numbers and other KYC details with their depositories through their Depository Participants ("DPs"). Members holding shares in physical mode and have not updated their KYC details are requested to submit Form ISR-1 (available for download from <https://suvenpharm.com/corporate-info#SRSSec>) to update their email, mobile numbers, bank account details and other KYC details with the Transferee Company's Registrar and Share Transfer Agents (RTA) KFin Technologies Limited. You are requested to email the duly filled and signed in form, to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com). This will enable the shareholders to receive electronic copies of the Notice, Statement and other related Annexures, instructions for remote e-voting/participation in the Meeting through VC. Members may also visit the web link [ris.kfintech.com/client-services/mobileereg/mobileemailreg.aspx](http://ris.kfintech.com/client-services/mobileereg/mobileemailreg.aspx) to register their e-mail addresses and mobile numbers.
  - In case of any query pertaining to e-voting, members may please visit to the "Help and FAQ's" sections / E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech website for e-voting: <https://evoting.kfintech.com/> or Toll Free No. 1800-309-4001 or contact Mrs. C. Shobha Anand, Dy. Vice President, [Unit: Suven Pharmaceuticals Limited] KFin Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032 at designated email ID [evoting@kfintech.com](mailto:evoting@kfintech.com) or Contact No. +91 40 6716 1559 who will address the grievances connected with the voting by electronic means. Members may also write to the company secretary at [investorservices@suvenpharm.com](mailto:investorservices@suvenpharm.com) or the Registered Office of the Transferee Company.- Meeting of the Transferor Company**
  - Pursuant to the Order of the NCLT as directed, the Transferor Company is convening the meeting of the equity shareholders, on **November 28, 2024 at 12:30 p.m. (IST)** through video conference in compliance with the provisions of the Act. The shareholders may join the meeting through their computers / laptops / tablets or through mobile phone using the login facilities given in notice of the meeting.
  - The Transferor Company has completed the dispatch of the aforementioned notice dated October 26, 2024 with: (a) explanatory statement as required under section(s) 102, 230 to 232 and other applicable provisions of the Act, and (b) the related annexures to the said notice, on October 26, 2024, only by electronic mode to those members who have registered their e-mail address with the Transferor Company. The same is also available on the website of the Transferor Company, [www.Cohance.com](http://www.Cohance.com).
  - The Hon'ble Tribunal has appointed Mr. Sudhirkumar J Shrivastava, as the Chairperson and Ms. Uma Mondal as the Alternate Chairperson for NCLT convened meeting.
  - The Hon'ble Tribunal has appointed Ms. Meghna Shah, Practicing Company Secretary as the scrutinizer for the aforesaid meeting. The Scheme, if approved by the requisite majority of equity shareholders of the Transferor Company as per section 230(6) of the Act read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Scheme Circular") and other applicable SEBI Circulars, if any, will be subject to subsequent approval of the Hon'ble Tribunal and such other approvals, permissions and sanctions from any other regulatory or statutory authority(ies) as may be deemed necessary.
  - Shareholders desirous of obtaining physical copies of the said notice and the explanatory Statement together with the accompanying documents, free of charge, may send a request to the company secretary of the Transferor Company, through e-mail at [cs@cohance.com](mailto:cs@cohance.com).

Mumbai, October 26, 2024

**Mr. Sudhirkumar J Shrivastava**  
Chairperson appointed by the  
Tribunal for the Meetings of the Amalgamating Companies

# For better care beyond the borders

**TAKING COVER.** Here's a lowdown on medical cover in travel insurance and global medical covers

**Sai Prabhakar Yadavalli**  
bl, research bureau

Travel insurance policies taken in India can provide medical cover when abroad. But there is a sea of difference between plain travel insurance and global medical cover. Travel insurance delivers emergency care only, which enables a trip back home for the policyholder to resume treatment here, if needed. But on the other hand, a few health insurance policies allow for planned global medical coverage, which enables inpatient hospitalisation in other countries. For policyholders considering overseas travel or treatment, it is necessary to keep abreast of the insurance policies available and the conditions that come attached with the same.

## TRAVEL INSURANCE

Medical covers in travel insurance range from \$100,000 to \$1 million and travellers are recommended to purchase insurance above \$500,000 when travelling to developed countries. Travel insurance policies covering medical, trip-related and baggage-related covers would

cost the policyholder less than ₹2,000 for a week's trip to the US. But the medical cover converted to domestic currency should not inspire false confidence.

Only injury or sickness occurring during the trip are covered by this medical cover up to the sum insured. Any pre-existing disease or even complications arising from PED are not covered. If the attending physician or doctor judges that the current episode is a part of a pre-existing disease, coverage would be waived for the policyholder and expenses to be borne by them. This would add a large financial burden, especially if occurring in high-income countries.

A life-threatening medical emergency on account of PED is covered, but only to relieve acute stress or pain and facilitate travel back home. This PED emergency sub-limit ranges from \$2,000 to \$5,000. The main prerequisite for medical care to be availed from travel insurance is that it should be vetted by a medical assistance company.

As the travel policyholder anticipates the need for medical care, an 'assistance company'

## KEY POINTS

- Travel insurance delivers emergency care only, which enables a trip back home
- Few of the health insurance policies allow for planned global medical coverage
- PED is an exclusion for travel insurance and three years for health insurance

should be notified. This company, which is mostly managed by the TPA (Third party administrator), is notified beforehand to the policyholder at the time of travel. When the assistance company is notified of a medical emergency resulting from an accident or sickness, they will contact the medical facility relevant to the policyholder's location.

In consultation with a physician, a best course of action will be determined, and necessary arrangements will be made by the insurer through the medical assistance company.

Depending on the severity of

the sickness or injury, the medical care will be again limited to fit-to-travel status of the policyholder.

The policyholder can get appropriate treatment under the same travel insurance in India till a period of 90 days after the trip ends, based on the policy features.

## GLOBAL MEDICAL COVERS

While medical cover under travel insurance is more ad hoc in nature, there are regular health policies offering global medical coverage. There are at least three insurers who are offering covers for planned medical care outside of India. Tata AIG's Global Combo - ₹11-crore cover costs ₹16,440 per year for a 30-year-old compared with ₹12,619 for regular policy.

Similarly, Reliance's Health Infinity (More Global) cover of ₹1 crore that includes global coverage has a premium of ₹20,500 and Care Health's Global Coverage costs ₹72,190 for the same cover at the upper end of premiums.

These policies will cover for planned medical expenses of the insured person incurred outside India, up to the sum insured,

provided the diagnosis was made in India and the insured travels abroad for treatment. This obviously indicates that such treatment cannot be provided in the country.

But the policies may not be entirely on a cashless basis. It may also be on reimbursement basis, which is dependent on the geography of the medical care. Also, PED exclusion of three years does apply as in regular medical insurance.

The sum insured along with cumulative bonus accrued over the years may be used. Care Health may also allow restoration of cover for global coverage. With new-age policies allowing for 50-200 per cent increase in sum insured in four-six years, a significant cover amount which is appropriate for treatments outside of India may be accumulated on a No claim basis.

Treatments like gene therapy and advanced cancer care are now available for policyholders with these policies. Tata AIG's Global policy also includes compassionate travel allowance within the cover, giving room for a companion to join the policyholder for the overseas treatment.

# Home loan prepayment vs investment

Balwant Jain

When a lender sanctions you a home loan, your eligibility is decided based on your income at the time of sanction. A home loan is generally taken during the initial stage of one's career, whereas the income increases over the years; therefore, the borrower is able to accumulate a significant amount of funds during this period. In such a situation, every home loan borrower faces the dilemma of whether to prepay the home loan with the accumulated surplus funds or invest these funds somewhere. It is not an easy question to answer for anyone as the answer varies from case to case and depends on various factors. Here are some important factors that you should consider before you make the decision either way.

## TAX CONSIDERATIONS

Tax impact significantly impacts all the investment decisions, including taking out and repaying the home loan.

The principal repayment of home loans is eligible for deduction under Section 80C up to ₹1.50 lakh, along with other eligible items. You are also entitled to claim a deduction under Section 24(b) for the interest paid on home loan. The amount of deduction for interest varies de-



**LOAN BASICS.** Five factors to consider when you have a surplus on hand

pending on whether the property is self-occupied or let out. Both these tax benefits are available only if you opt for the old tax regime.

If you opt for the new tax regime, no deduction is available for repayment of home loan or interest on money borrowed for self-occupied house property. Under the new tax regime, the deduction for interest in respect of a let-out property is restricted to the taxable amount of rent received.

So, in case any part of the prepayment does not impact your tax deduction, you may consider repaying part of the home loan if

you wish, after taking into account other factors.

## NEED FOR FUNDS

While repaying your home loan, it is very important for you to consider the immediate need for funds for known reasons and any emergency. Your decision on whether to prepay and how much to prepay should be based on both considerations. This is specifically important, considering that home loans are generally cheaper than other loans, specifically personal loans. Once you have repaid the home loan and need money later on, you may have to borrow at a

higher rate of interest. So please evaluate the cash flow position for the near future before deciding to prepay the home loan.

## RETURNS FROM ALTERNATIVE INVESTMENT

This is the tiebreaker consideration for this decision. So whether to prepay the home loan or not would also depend on the return potential of the alternative investment products available for the deployment of your surplus funds and with which you are comfortable.

In case the returns from such alternative investment products are expected to be higher in the long run, it does not make sense for you to prepay the home loan. One such alternative avenue available for investment is bonds being issued by NBFCs.

The other alternative, depending on your risk profile, may be investing the money in equity through mutual funds for minimum 7-10 years, as the returns on equity funds have been generally higher than home loan rates for such long tenure.

This makes sense as the home loan tenures are generally longer

than 10 years in most cases. You need to compare the post-tax rates/returns in both cases to arrive at the decision.

## EXISTING LOAN

If you have any existing loan outstanding where the applicable rate of interest is higher, you should pay that loan first before considering prepaying the home loan.

## PSYCHOLOGICAL REASONS

This is not only a non-monetary factor but also the most important one. People of the old school of thought do not want to have any debt, specifically on their place of residence, even if the decision does not make sense for them financially. This psychological reason contributes to a significant number of home loan prepayment cases in India.

The writer is a tax and investment expert

## Bank FD interest rates (%)

Bank	<1 year	1 to 2 years	2 to 3 years	3 to 5 years	w.e.f
<b>FOREIGN BANKS</b>					
DBS Bank	6	7.5	7	6.5	Dec 11
Deutsche Bank	7	8	8	7.5	Jun 10
Standard Chartered	7	7.5	7.2	7.1	Oct 05
<b>INDIAN: PUBLIC SECTOR BANKS</b>					
Bank of Maharashtra	6.9	7.4	7.25	6.5	Oct 21
Bank of Baroda	6.5	7.3	7.15	6.8	Oct 14
Canara Bank	6.25	7.25	6.85	6.8	Jun 11
Central Bank of India	6.25	7.45	6.5	6	Aug 10
Indian Bank	7.05	7.25	6.7	6.25	Jun 12
Indian Overseas Bank	5.75	7.3	6.8	6.5	Jul 15
Punjab National Bank	7.05	7.25	7	6.5	Oct 01
Punjab & Sind Bank	7.2	7.5	7.4	6	Oct 21
State Bank of India	6.5	7.25*	7	6.75	Jun 15
UCO Bank	7.3	7.05	6.3	6.2	Sep 24
Union Bank	7.4	7.25	6.7	6.5	Aug 02
<b>INDIAN: PRIVATE SECTOR BANKS</b>					
Axis Bank	6	7.25	7.1	7.1	Oct 21
Bandhan Bank	4.5	8.05	7.25	7.25	Sep 13
Catholic Syrian	7.25	7.75	7.1	5.75	Aug 03
City Union Bank	7.5	7	6.5	6.25	Sep 01
DCB Bank	7.25	8.05	7.55	7.75	Jun 07
Dhanlaxmi Bank	5	7.25	6.5	7.25	Jul 15
Federal Bank	6.5	7.35	7.4	7.4	Oct 16
HDFC Bank	6	7.25	7.35	7.4	Jul 24
ICICI Bank	6	7.25	7	7	Oct 25
IDBI Bank	7.05	7.35	7	6.5	Aug 15
IDFC First Bank	5.75	7.75	6.8	6.75	Oct 16
IndusInd Bank	6.5	7.75	7.25	7.25	Oct 07
J & K Bank	6.25	7	7	6.75	Aug 11
Karnataka Bank	6.75	7.5	6.5	6.5	Sep 03
Kotak Bank	7	7.4	7.15	7	Jun 14
Karur Vysya Bank	7.4	7.5	7.6	7	Jul 18
RBL Bank	6.05	8.1	7.5	7.1	Jul 29
South Indian Bank	6.55	7.4	7	6.7	Oct 21
Tamilnad Mercantile Bank	7.6	7.5	6.75	6.5	Oct 17
TNSC Bank	6.75	7.75	6.75	6.5	NA
Yes Bank	6.35	8	7.25	7.25	Jun 08
<b>SMALL FINANCE BANKS</b>					
AU Small Finance Bank	7.25	8	7.5	7.5	Jun 07
Equitas Small Finance Bank	7	8.25	8.15	7.5	Oct 03
Jana Small Finance Bank	8	8.25	8.25	7.25	Sep 27
Suryoday Small Fin Bank	7.25	8.5	8.65	8.25	4-Sep
Ujjivan Small Finance Bank	7.5	8.25	7.75	7.2	13-Sep

\*Data as on respective banks' website on 25 Oct 2024; For each year range, the maximum offered interest rate is considered; interest rate is for a normal fixed deposit amount below ₹1 crore. Compiled by BankBazaar.com \*w.e.f 15 Jul 2024

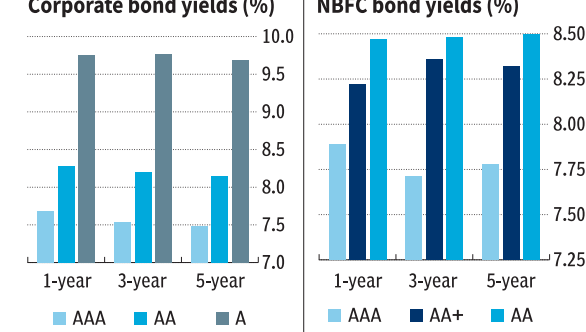
## Bond yields

10-year benchmark G-Sec yield (%)

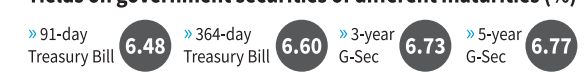
Latest 6.85 | Month-ago 6.74 | Year-ago 7.34



## Corporate bond yields (%)



## Yields on government securities of different maturities (%)



Source: Bloomberg (FIMMMA data), RBI Note: All data as on October 25, 2024 or latest available

## Health insurance premium tracker

For a 30-year-old male, non-smoker, sum insured of ₹10 lakh living in a metro city

Insurer	Plan name	Key features	Premium (₹)
Niva Bupa	Health ReAssure	Unlimited restoration of cover; No room rent limit; Carry forward unutilised sum insured up to 5x	11,694
Care	Care supreme	7x sum insured in 5 years; Unlimited restoration of cover; Wellness benefit up to 30%	11,149
Star Health	Star Comprehensive	Comprehensive plan; Mid term inclusion of wife and child; Unlimited restoration of cover	11,476
Aditya Birla	Activ Health Platinum Enhanced	No room rent limit; Up to 100% discount on renewal; Premium waiver for critical illness	11,212
Bajaj Allianz General	Individual Health Guard - Gold	No room rent limit; No claim bonus; OPD up to 10K optional	12,212
Manipal Cigna	Prime - Advantage	OPD cover up to 30K; Unlimited restoration of cover; Unique switch off benefit	12,513
TATA AIG	Medicare Premier	Global coverage along with OPD and dental; Coverage for consumables	13,663
HDFC Ergo	Optima Secure	2X coverage from Day 1; Sum insured doubles after 2 years; Zero deductions on non-medical	15,132
ICICI Lombard	Health AdvantEdge Apex Plus	PED Coverage after 2 Years; Surrogacy & IVF; OPD- BeFit (Optional)	11,831

Premium is calculated on the basis of age of insured member, location, Plan type and Sum insured; Health insurance covers medical expenses that arise due to an illness and benefits will be payable subject to the terms and conditions and exclusions of the Policy. Date: Oct 25, 2024. Source: www.policybazaar.com

## ALERTS.

### PhonePe's new firecracker insurance

PhonePe has launched comprehensive protection against firecracker-related accidents and providing users with affordable coverage during the upcoming Diwali. The coverage plan, available at just ₹9 (inclusive of GST), provides PhonePe users up to ₹25,000 coverage for 10 days (from October 25) against any firecracker-related accidents. The plan, which can be purchased on the PhonePe app, also provides comprehensive family coverage for up to four family members.

HIRA GODAWARI POWER & ISPAT LIMITED							
Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004 CIN: L27106CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com							
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2024 (Except EPS all figures Rs in Crores)							
S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED		6 MONTHS ENDED		YEAR ENDED	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Total income from Operations	1290.38	1372.42	1314.21	2662.80	2658.58	5553.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	217.08	387.32	342.81	604.40	631.84	1238.46
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	217.78	387.32	342.81	605.10	649.68	1255.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	159.39	286.89	256.71	446.28	487.58	935.59
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	153.80	293.30	272.51	447.10	506.85	960.22
6	Paid Up Equity Share Capital	61.29	62.36	62.36	61.29	62.36	62.36
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	4433.52
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)(before and after extraordinary items) - (a) Basic (b) Diluted	12.98 12.88	22.97 22.80	20.60 20.60	36.36 36.08	39.11 39.11	74.99 74.43
The additional Information on Standalone Financial Results is as below:							
S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED		6 MONTHS ENDED		YEAR ENDED	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Total Income From Operations	1120.74	1221.66	1239.21	2342.40	2465.19	5131.88
2	Profit/(Loss) before tax	208.70	372.84	342.11	581.54	641.17	1235.11
3	Profit/(Loss) after tax	154.56	274.84	255.98	429.40	479.62	917.44
Notes : 1. The Financial Results of the company for the quarter and six months ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2024 and the Limited Review of the same has been carried out by the Auditors. 2. The above is an extract of the detailed format of financial results filed for the quarter and six months ended 30th September, 2024 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) For and on behalf of Board of Directors Sd/ Abhishek Agrawal Whole-Time Director							
Place: Raipur Date: 26.10.2024							