



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/6039

Date: 24.09.2025

To,

1. The Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), MUMBAI – 400051  
NSE Symbol: GPIL
2. The Corporate Relation Department,  
The BSE Limited, Mumbai,  
1st Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001  
BSE Security Code: 532734

Dear Sir/Madam,

**Sub: Submission of Minutes of the 26<sup>th</sup> Annual General Meeting (AGM) held on 20<sup>th</sup> September, 2025.**

Please find attached herewith the certified true copy of Minutes of the 26<sup>th</sup> Annual General Meeting of the shareholders of Godawari Power and Ispat Limited held on 20<sup>th</sup> September, 2025 through video conferencing (VC)/other audio visual means (OAVM).

Please take the same on records.

Thanking you,  
Yours faithfully,

**FOR, GODAWARI POWER AND ISPAT LIMITED**

**Y.C. RAO**  
**COMPANY SECRETARY**  
Encl: As Above



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)

## MINUTES

Type of Meeting	26 <sup>th</sup> Annual General Meeting
Name of the Company	Godawari Power & Ispat Limited
Day & Date of Meeting	Saturday, the 20 <sup>th</sup> September, 2025
Deemed Venue of Meeting	Registered Office Plot No.428/2, Phase- 1 Industrial Area, Siltara, Raipur, Chhattisgarh, India, 492001
Mode of Meeting	Video Conferencing and other Audio Visual Means
Time of Commencement	11:33 AM
Time of Conclusion	12.15 PM

### JOINED THROUGH VIDEO CONFERENCING:

1.	Mr. Bajrang Lal Agrawal	Chairman cum Managing Director, Member and Representative of Bajrang Lal Agrawal HUF
2.	Mr. Abhishek Agrawal	Whole time Director and Member
3.	Mr. Dinesh Agrawal	Whole time Director, Member and Representative of Dinesh Agrawal HUF
4.	Mr. Hukum Chand Daga	Independent Director and Member
5.	Mrs. Neha Sunil Huddar	Independent Director
6.	Mr. Raj Kamal Bindal	Independent Director
7.	Mrs. Roma Ashok Balwani	Independent Director
8.	Mr. Samir Agarwal	Independent Director and Member
9.	Mr. Siddharth Agrawal	Whole time Director and Member
10.	Mr. Sunil Duggal	Independent Director
11.	Mr. Vinod Pillai	Director
12.	Mr. Y.C. Rao	Company Secretary and Member
13.	Mr. Sanjay Bothra	Chief Financial Officer
14.	CA Sanjay Kumar Dewangan	Partner of M/s Singhi & Co., Statutory Auditors
15.	CMA Sanat Joshi	Partner of M/s Sanat Joshi & Associates, Cost Auditor
16.	CS. Tanveer Kaur Tuteja	Secretarial Auditor
17.	CS. Brajesh R. Agrawal	Scrutinizer

And 49 other members were present out of which 04 members were present through their authorized representatives in the meeting through Video Conferencing/Other Audio Visual Means (OAVM).

1. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA circulars, the AGM



**CERTIFIED TRUE COPY**  
For Godawari Power and Ispat Limited

*[Handwritten Signature]*

Company Secretary

*[Handwritten Signature]*

of the Company was held through VC / OAVM. Hence, Members have joined the AGM through VC/OAVM.

2. CS Y.C. Rao, Company Secretary, welcomed all the Members, Chairman, Managing Director, all the Directors and all the Auditors and Scrutinizer present at the Meeting and informed the members that the notice of AGM along with Annual Report for the Financial Year 2024-25 has been sent by e-mail to all the shareholders whose e-mail addresses are registered with the company or depository participants. Company Secretary further informed that the Notice has also been uploaded in the company's website as well as the websites of National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and National Securities Depository Limited (NSDL).
3. **PROXIES:** The Company Secretary informed that since the AGM was conducted through Audio Visual Means, the requirement for appointment of proxy and its related compliances were not applicable.
4. **REGISTERS KEPT FOR INSPECTION:** The Company Secretary declared that the following documents and Registers were available electronically and members can inspect through online:
  - a. Register of Directors and Key Managerial Personnel and their Shareholding.
  - b. Register of Contracts or arrangements with related parties in which directors are interested.
  - c. Register of Investments not held in its own name by the company.
  - d. Register of Loans, Guarantee, Security and Acquisition made by the Company.
  - e. Secretarial Audit report of Company and its Subsidiary Companies.
  - f. Certificate of Non-Disqualification of Directors from PCS.
  - g. Compliance Certificate by MD and CFO
  - h. Declaration regarding Code of Conduct by MD.
  - i. Independent Auditors Certificate on Corporate Governance.

#### 5. VOTING PROCESS:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, January 13, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 the Company had provided facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company had



A handwritten signature in blue ink is located in the bottom right area of the page, to the left of the second stamp.



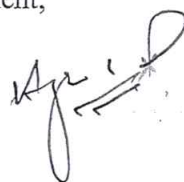
entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM was provided by NSDL.

The Company Secretary explained the members about the voting process. He informed the Members that pursuant to Section 108 of the Companies Act, 2013, the Company has provided remote e-voting facility for the Shareholders of the Company to enable them to cast their votes electronically between 17.09.2025 (9:00 AM) and 19.09.2025 (5:00 PM) on the resolutions mentioned in the notice convening the AGM and CS Brajesh R. Agrawal, Practicing Company Secretary was appointed as the Scrutinizer for the E-voting Process.

The Company Secretary further mentioned that for the benefit of Shareholders who could not exercise remote e-voting and were present at the Annual General Meeting through Audio Visual means, arrangements for e-voting at the AGM have also been made to enable them to cast their vote. However, the shareholders who had already cast their vote by remote e-voting were not allowed to vote by way of e-voting at the meeting. The Company Secretary further mentioned that the scrutinizer appointed by the Board to conduct voting in a fair and transparent manner will submit his report after the voting is completed. He further informed that the combined result, based on scrutinizer report for remote e-voting and e-voting at the meeting, on all resolutions at the 26<sup>th</sup> Annual General Meeting shall be submitted to the stock exchanges (i.e. NSE & BSE) and shall also be displayed on the Company's website [www.godawaripowerispat.com](http://www.godawaripowerispat.com) as well as on the website of NSDL.

**AGENDA:** The Company Secretary then briefed about the agenda to be transacted in this Annual General Meeting as under:

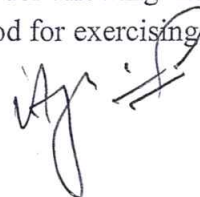
1. Adoption of Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025 along with the reports of the Board of Directors and Auditors thereon;
2. Adoption of Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025 along with the reports of Auditors thereon;
3. Re-appointment of Mr. Dinesh Agrawal (DIN: 00479936), who retires by rotation and being eligible for re-appointment, offers himself for re-appointment;
4. Re-appointment of Mr. Vinod Pillai (DIN: 00497620), who retires by rotation and being eligible for re-appointment, offers himself for re-appointment;



5. Declaration of Final Dividend of Re.1/- per equity share of Face Value of Re. 1/- each fully paid for the Financial Year 2024-25;
6. Re-appointment of Mr. Bajrang Lal Agrawal (DIN: 00479747), as Chairman-Cum-Managing Director of the Company for a term of 5 (Five) Years;
7. Appointment of CS Tanveer Kaur Tuteja, Practicing Company Secretary, as Secretarial Auditor of the Company for a term of 5 (Five) years;
8. Approval of the Remuneration of the Cost Auditors of the Company for the Financial Year ending 31<sup>st</sup> March, 2026;

Then, the Company Secretary requested the Chairman to continue the proceedings of the meeting.

1. **CHAIRMAN:** Mr. Bajrang Lal Agrawal, Chairman Cum Managing Director of the company then presided over the meeting and conducted the proceedings of the meeting.
2. **QUORUM:** The Chairman welcomed the Members to the 26<sup>th</sup> Annual General Meeting (AGM). The Chairman announced that the requisite quorum being present, the meeting was called to order.
3. **NOTICE:** With the consent of the all the members present in the meeting, the Notice convening the Annual General Meeting as circulated to the members of the company was taken as read.
4. The Chairman then introduced all other Directors present at the meeting through video conference and thereafter, in his speech he had given an overview of the Financial Performance of the company for the Financial Year 2024-25 and its future outlook.
5. **AUDITOR'S REPORT:** Upon completion of his opening remarks, the Chairman informed the Shareholders there are no qualifications, observations, disclaimers and adverse remarks in the Statutory Auditor's Report on the Annual Financial Statements of the company for the year 2024-25 and hence it was taken as read. He further stated that there are no qualifications, observations, disclaimers and adverse remarks in the Secretarial Auditor's Report also.
6. Chairman informed the members present that after the question answer session is over, the e-voting platform shall remain open for next 15 minutes for allowing those shareholders of the company who could not vote in remote e-voting period for exercising their votes.



7. **SHAREHOLDERS QUERIES:** It was informed by the Company Secretary that 4 shareholders of the company have registered for speaking at the meeting and were present in the meeting. All the queries raised by them have been replied to their satisfaction.

8. **RESOLUTIONS PROPOSED AND EXPLANATORY STATEMENT:**

The resolutions proposed to be passed in this Annual General Meeting are given below as **Annexure-01**. Explanatory Statements in respect of the Special Businesses are given below as **Annexure-02** below both of which shall form an integral part of these minutes.

**VOTE OF THANKS**

The Company Secretary proposed vote of thanks to the Shareholders for their co-operation in conducting the meeting through Video Conferencing and other Audio Visual means. The Company Secretary also proposed vote of thanks to the Chairman, Managing Director and all Directors of the Company who had joined the meeting. Further he stated that the meeting would be concluded after 15 minutes.

  
**BAJRANGLAL AGRAWAL**  
**CHAIRMAN**

Date: 23.09.2025





ANNEXURE-01

**ITEM NO. 1: ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON (ORDINARY RESOLUTION):**

“RESOLVED THAT the Audited Standalone Financial Statement comprising of Balance Sheet as on 31<sup>st</sup> March, 2025 and the Profit and Loss Account for the year ended on 31<sup>st</sup> March, 2025 along with the reports of Board of Directors and Auditors thereon be and is hereby considered and adopted.”

**ITEM NO. 2: ADOPTION OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025 ALONG WITH THE REPORTS OF THE AUDITORS THEREON (ORDINARY RESOLUTION):**

“RESOLVED THAT the Audited Consolidated Financial Statement comprising of Balance Sheet as on 31<sup>st</sup> March, 2025 and the Profit and Loss Account for the year ended on 31<sup>st</sup> March, 2025 along with the reports of the Auditors thereon be and is hereby considered and adopted.”

**ITEM NO. 3: TO APPOINT A DIRECTOR IN PLACE OF MR. DINESH AGRAWAL (DIN: 00479936), WHO RETIRES BY ROTATION AND BEING ELIGIBLE FOR RE-APPOINTMENT, OFFERS HIMSELF FOR RE-APPOINTMENT (ORDINARY RESOLUTION):**

“RESOLVED THAT Mr. Dinesh Agrawal, having Director Identification Number 00479936, who retires by rotation, being eligible for re-appointment and offered himself for re-appointment, be and is hereby re-appointed as Director of the Company.”

**ITEM NO. 4: TO APPOINT A DIRECTOR IN PLACE OF MR. VINOD PILLAI (DIN: 00497620), WHO RETIRES BY ROTATION AND BEING ELIGIBLE FOR RE-APPOINTMENT, OFFERS HIMSELF FOR RE-APPOINTMENT (ORDINARY RESOLUTION):**

“RESOLVED THAT Mr. Vinod Pillai, having Director Identification Number 00497620, who retires by rotation, being eligible for re-appointment and offered himself for re-appointment be and is hereby re-appointed as Director of the Company.”



**ITEM NO. 5: DECLARATION OF FINAL DIVIDEND OF RE.1/- PER EQUITY SHARE OF FACE VALUE OF RE.1/- EACH FULLY PAID FOR THE FINANCIAL YEAR 2024-25 (ORDINARY RESOLUTION):**

“RESOLVED THAT a Final Dividend of Re.1/- per equity share of face value of Re.1/- each fully paid for the financial year 2024-25 be and is hereby paid to the shareholders of the company who shall be holding shares of the company as on the record date.”

**ITEM NO. 6: APPROVAL OF THE RE-APPOINTMENT OF MR. BAJRANG LAL AGRAWAL (DIN: 00479747), AS CHAIRMAN-CUM-MANAGING DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION):**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 and applicable Securities and Exchange Board of India Regulations (including any Statutory Modification, amendments or re-enactments thereof for the time being in force), and in accordance with the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and such other approvals, permissions and sanctions, consent of the Company be and is hereby accorded to the re-appointment of Mr. Bajrang Lal Agrawal (DIN: 00479747) as a Chairman-cum-Managing Director of the Company, who has attained the age of 70 years for a period of five years with effect from 12th August, 2025 on the terms and conditions including remuneration as stated in the explanatory statement annexed to this notice with liberty to the Board of Directors (hereinafter referred to as the ‘Board’ which term shall be deemed to include Nomination and Remuneration Committee of the Board) to vary and alter the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be acceptable to Mr. Bajrang Lal Agrawal, subject to the same not exceeding the limits specified in schedule V and other applicable provisions, if any, of the act as amended from time to time.”

**ITEM NO. 7: TO APPROVE THE APPOINTMENT OF CS TANVEER KAUR TUTEJA, PRACTICING COMPANY SECRETARY, AS SECRETARIAL AUDITOR OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS (ORDINARY RESOLUTION):**

“RESOLVED THAT pursuant to the provision of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof) upon the recommendation of the Audit



A handwritten signature in blue ink, appearing to be "Ajay Singh", written over the bottom right portion of the text.

Committee and the Board of Directors of the Company, CS Tanveer Kaur Tuteja, Practicing Company Secretary (FCS 7704, CP 8512), be and is hereby appointed as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30, at such remuneration (plus taxes, as applicable and out-of-pocket expenses, if any, at actuals) and on such terms and conditions as may be fixed/revised by the Board of Directors of the Company, based on the recommendation of the Audit Committee.”

**ITEM NO. 8: TO APPROVE THE REMUNERATION OF THE COST AUDITORS FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> MARCH, 2026 (ORDINARY RESOLUTION):**

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the Financial Year ending 31<sup>st</sup> March, 2026, be paid the remuneration as set out in the Statement annexed to the Notice convening this Meeting.”

Explanatory Statements in respect of the Special Businesses are given below as Annexure-02 both of which shall form an integral part of these minutes.



*Handwritten signature in blue ink.*



ANNEXURE-02

**EXPLANATORY STATEMENT TO THE NOTICE OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO.6:**

Mr. Bajrang Lal Agrawal was re-appointed as Managing Director of the company w.e.f. August 12, 2020 for a period of 5 (five) years i.e. up to August 11, 2025. His tenure of office as Managing Director of the Company expires after August 11, 2025. The Board of Directors at its meeting held on August 7, 2024 had approved the re-appointment of Mr. Bajrang Lal Agrawal as Chairman-cum-Managing Director of the Company w.e.f. August 9, 2024. Hence it is proposed to re-appoint Mr. Bajrang Lal Agrawal as Chairman-cum-Managing Director for a further period of five years, subject to approval of the shareholders of the Company and pursuant to the provisions of Section 196, 197, 203, Schedule V (including any statutory modifications, amendments or re-enactments thereto for the time being in force) and in accordance with the Articles of Association of the company and all other applicable provisions of the Companies Act, 2013 and pursuant to the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Bajrang Lal Agrawal as Chairman-cum-Managing Director of the company with effect from August 12, 2025 for a period of 5 (Five) years i.e. upto August 11, 2030.

Further, Mr. Bajrang Lal Agrawal has attained the age of 72 years. He is known for his ability to navigate through tough and challenging times, nurture and grow business, evaluate opportunities and risks, and successfully drive efficiency and productivity whilst reducing costs and inefficiencies and delivering innovative solutions to challenges.

Keeping in view of his vast experience, qualities, the financial position of the Company, Trend in the Industry, Qualification, Experience, Past Performance and Past Remuneration it is desirable to re-appoint Mr. Bajrang Lal Agrawal as Managing Director cum Chairman of the Company and in pursuance of Section 196 (3) read with Schedule V of the Companies Act, 2013, the Board of Directors re-commends the continuance of the employment of Mr. Bajrang Lal Agrawal as the Chairman-cum-Managing Director beyond the age of 70 years till the expiry of his term of office.

The proposed remuneration shall be within the overall limit of Section 197 and Schedule V of the Companies Act, 2013.



*[Handwritten Signature]*



Upon the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held on 05<sup>th</sup> August, 2025 have also approved the remuneration payable to Mr. Bajrang Lal Agrawal as Chairman-cum-Managing Director of the Company, pursuant to the provisions of Section 196, 197, 203, Schedule V (including any statutory modifications, amendments or re-enactments thereto for the time being in force) and all other applicable provisions of the Act and subject to approval of the shareholders of the Company by way of Special Resolution as under:

**Salary:**

Gross Salary in the scale of Rs.30,00,000 to Rs.80,00,000 Per Month with effect from August 12, 2025.

**Commission:**

In addition to the salary, the Chairman-cum-Managing Director would be entitled to such commission based on the net profits of the Company in any financial year not exceeding 1% (one percent) of such profits as the Nomination and Remuneration Committee shall decide, having regard to the performance of the Company.

**Perquisites:**

The Chairman-cum-Managing Director shall also be entitled to perquisites which would include accommodation (furnished or otherwise) or house rent allowance in lieu thereof, gas, electricity, water, furnishings, medical reimbursement and leave travel concession for self and family, club fees, use of Company cars, medical and personal accident insurance and other benefits, amenities and facilities in accordance with the Rules of the Company. The value of the perquisites would be evaluated as per Income-tax Rules, 1962 wherever applicable and at cost in the absence of any such Rule.

**Others:**

Provision of vehicles for use on Company's business, telephone and other communication facilities at residence would not be considered as perquisites.

**Overall Limit:**

Provided that the remuneration payable to the appointee (including the salary, commission, perquisites, benefits and amenities) does not exceed the limits laid down in section 197 and computed in the manner laid down in section 198 of the Act, including any statutory modification(s) or re-enactment(s) thereof.

**Minimum Remuneration:**

Where in any Financial Year, the Company incurs a loss or its profits are inadequate, the Company shall pay the above remuneration by way of salary, commission, incentives, bonus,



A handwritten signature in blue ink, appearing to be 'Bajrang Lal Agrawal', written over a faint circular stamp.

perquisites and other allowance as a minimum remuneration subject to the limits specified under Section II & III of Part II of Schedule V to the Act (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may prescribed by the Central Government from time to time as minimum remuneration.

**The following additional information as required by Schedule V to the Companies Act, 2013 is given below:**

**I. General Information:**

i. Nature of Industry:

The Company is engaged in the business of manufacture of iron ore pellets, sponge iron, steel billets, Wire Rods, HB Wires and generation of power and iron ore mining.

ii. Date or expected date of commencement of commercial production:

The Company was incorporated on 21<sup>st</sup> September, 1999 and started commercial operations in the year 17<sup>th</sup> April, 2001.

iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable.**

iv. Financial performance based on given indicators – as per audited financial results for the year ended 31<sup>st</sup> March, 2025:

Particulars	Rs. in crores
Gross Turnover & Other Income	4762.89
Net profit as per Statement of Profit & Loss (After Tax)	769.64
Computation of Net Profit in accordance with section 198 of the Companies Act, 2013	1035.74
Net Worth	4656.36

v. Foreign investments or collaborators, if any: **Not Applicable.**

**II. Information about the appointee:**

**A. Mr. Bajrang Lal Agrawal, Chairman-cum-Managing Director**

i Background details: Refer profile Section as stated above.



*Agrawal*



- ii Past remuneration during the financial year ended 31st March, 2025: Rs.360.00 lakhs
- iii Recognition or awards: None
- iv Job Profile and his suitability:  
He has been associates with the company since inception in various capacities and has been responsible for overall supervision of all the activities of the company which inter alia includes, strategic planning, control and management of all the key operations of the company namely mining, production, marketing, sourcing of resources, manpower and logistics management etc. Having experience for nearly four decades in various fields, he is the most suitable person for the position of Chairman-cum-Managing Director.
- v Remuneration proposed: As per details given in Explanatory Statement.
- vi Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): Taking into consideration the size of the Company, the profile of Mr. Bajrang Lal Agrawal, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.
- vii Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: Besides the remuneration proposed to be paid to him, the Chairman-cum-Managing Director does not have any other pecuniary relationship with the Company other than as a Promoter shareholder of the company. He is also relative of Mr. Siddharth Agrawal and Mr. Abhishek Agrawal, Executive Directors of the Company.

### III. Other Information:

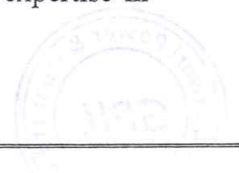
- i Reasons of loss or inadequate profits: Not applicable, as the Company has posted a net profit after tax of Rs.769.64 crores during the year ended 31<sup>st</sup> March, 2025.
- ii Steps taken or proposed to be taken for improvement: Not applicable
- iii Expected increase in productivity and profits in measurable terms: Not applicable

### IV. Disclosures:

The information and Disclosures of the remuneration package of all Directors have been mentioned in the Annual Report in the Corporate Governance Report Section under the Heading "Details of Remuneration of Directors for the Financial Year Ended 31<sup>st</sup> March, 2025". Mr. Bajrang Lal Agrawal satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section 3 of section 196 of the Act for being eligible for his re-appointment. He is not disqualified from being appointed as Director in terms of section 164 of the Act. Mr. Bajrang Lal Agrawal is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India ("SEBI") or any other authority. Brief resume of Mr. Bajrang Lal Agrawal, nature of his expertise in



*(Handwritten signature)*



specific functional areas, disclosure of relationships between directors inter-se, name of listed entities and other companies in which he holds directorships and memberships/chairmanships of Board Committees, shareholding in the Company, the number of Meetings of the Board attended during the year, as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India are stated herein, and are also provided in the Corporate Governance Report forming part of the Annual Report and annexed to the notice.

The Board recommends the Special Resolution, as set out in Item No. 6 of this Notice for your approval.

None of the Directors and Key Managerial Personnel of the Company and their relatives, except Mr. Bajrang Lal Agrawal himself, Mr. Siddharth Agrawal and Mr. Abhishek Agrawal being relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 6.

**ITEM NO.7:**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 (“SEBI Listing Regulations”), on the basis of recommendation of Board of Directors, the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in Annual General Meeting (“AGM”).

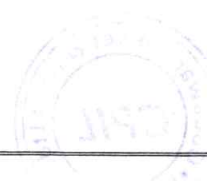
Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of CS Tanveer Kaur Tuteja, Practicing Company Secretary (FCS 7704, CP 8512) as the Secretarial Auditors of the Company, for a period of 5 (five) consecutive financial years from 2025-26 to 2029-30. The appointment is subject to shareholders’ approval at the AGM.

While recommending CS Tanveer Kaur Tuteja for appointment, the Audit Committee and the Board based on past audit experience particularly in auditing large companies, valued various factors, including the capability to handle a diverse and complex business environment, her existing experience in the various business segments, the clientele serves, and her technical expertise.

Pursuant to Regulation 36 (5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of CS Tanveer Kaur Tuteja are as under:



A handwritten signature in black ink, appearing to be "Ajay" followed by a flourish.



**Profile:**

CS Tanveer Kaur Tuteja, Practicing Company Secretary is a sole proprietorship firm. She is a fellow member of ICSI and also a law graduate from Pt. Ravi Shankar Shukla University having 15 years of experience in corporate matters which inter alia includes incorporation of companies and limited liability partnership, issue of securities, mergers and amalgamations, Secretarial and other Audits, Annual Return and other Certifications, due diligence, search reports, etc.

CS Tanveer Kaur Tuteja is peer reviewed / Quality reviewed (Peer Review No.: 1027/2020) and is eligible to be appointed as Secretarial Auditors of the Company and is not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.

**Terms of appointment:**

CS Tanveer Kaur Tuteja is proposed to be appointed for a term of 5 (five) consecutive years, to conduct the Secretarial Audit of 5 (five) consecutive financial years from 2025-26 to 2029-30. The proposed fees payable to CS Tanveer Kaur Tuteja is Rs.75,000 per annum for the FY 2025-26. The said fees shall exclude GST, certification fees, applicable taxes, reimbursements and other outlays. The Audit Committee/ Board are proposed to be authorized to revise the fee, from time to time.

CS Tanveer Kaur Tuteja has provided her consent to be appointed as Secretarial Auditor and has confirmed that, if appointed, her appointment, will be in accordance with Regulation 24A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and other relevant applicable SEBI Circulars issued in this regard.

The Board of Directors recommends the Ordinary Resolution, as set out in Item No.7 of this Notice for your approval.

None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise in the said resolution.

**ITEM NO.8:**

The Board, on the recommendation of the Audit Committee, has approved the re-appointment and remuneration of M/s Sanat Joshi & Associates, Cost Auditors having Firm Registration No. 000506 to conduct the audit of the cost records of the Company for the Financial Year ending 31<sup>st</sup> March, 2026 at a remuneration of Rs.1,00,000/-.



*Handwritten signature*



In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be determined by the Shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No.8 of the Notice for determination and ratification of the remuneration payable to the Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2026.

The Board of Directors recommends this Ordinary Resolution for approval by the Members.

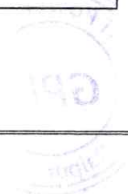
None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way concerned or interested, financially or otherwise, in the resolution.

**Particulars of Directors seeking appointment / reappointment/ Retiring by Rotation at the ensuing Annual General Meeting (In Pursuance of Regulation 36(3) of Listing Regulations and SS-2)**

Name	Mr. Dinesh Agrawal	Mr. Vinod Pillai	Mr. Bajrang Lal Agrawal
Category of Director	Executive Director	Non-Executive Director	Chairman cum Managing Director (Executive Director)
DIN	00479936	00497620	00479747
Brief resume			
i) Age	54 years	57 years	72 years
ii) Qualification	Electronic Engineer	Commerce Graduate	B.E. (Electrical)
iii) Experience in specific functional area	Experience of over 2 decades in the field of Production and Marketing Activities.	Experience of over 3 decades in the field of Sales, General Administration, Liaisoning and Logistics.	Experience of over 4 decades in the field of Manufacturing of Steel, Solar & Thermal Power and Mining specifically in the Steel Industry.
iv) Date of Appointment/ Re-Appointment on the Board of the Company	1. Appointed as a Director w.e.f. 21.09.1999. 2. Appointed as an Executive Director w.e.f. 01.06.2011. 3. Change in designation from Executive Director to Non-Executive	1. Appointed as an Additional Director w.e.f. 28.07.2009. 2. Regularized from Additional Director to Director w.e.f. 22.09.2009. 3. Appointed as a Whole-Time Director	1. Appointed as Managing Director (MD) w.e.f. 17.08.2002. 2. Re-appointed as MD as on 12.08.2005, 12.08.2010, 12.08.2015 and 12.08.2020. 3. Change in designation



*(Handwritten signature)*



	<p>Director 09.11.2011.</p> <p>4. Appointed as Whole-Time Director (WTD) w.e.f. 11.08.2012.</p> <p>5. Re-appointed as WTD on 11.08.2017 and on 11.08.2022.</p>	<p>(WTD) w.e.f. 01.06.2011.</p> <p>4. Re-appointed as WTD as on 01.06.2016 and 01.06.2021.</p> <p>5. Re-designated as Non-Executive Director w.e.f. 01.04.2022.</p>	<p>as Chairman-cum- Managing Director w.e.f. 09.08.2024.</p>
v) Terms and conditions of appointment or re-appointment	As per the resolution at Item No. 1 of the Notice convening EGM dated 30.06.2022 read with explanatory statement thereto	Since he is a Non-Executive Director, no terms of appointment were fixed.	As per details given in Explanatory Statement
vi) Remuneration last drawn (including sitting fees, if any)	Rs.3,00,00,000 p.a. (FY 2024-25)	NA	Rs.3,60,00,000 p.a. (FY 2024-25)
vii) Remuneration / Sitting Fees proposed to be paid	In the slab of Rs.16,50,000 to Rs.30,00,000 per month along with other perquisites. Sitting Fee will not be paid.	NA	As per details given in Explanatory Statement
viii) Nature of expertise in specific functional areas	Over 2 decades of experience and has been associated with the company's Ferro alloys and steel rolling units in the past.	Over 3 decades of experience and plays a vital role in commissioning of new projects of Hira Group of Industries.	Over four decades of experience in Production activities
ix) Name(s) of other Listed entities and other Board in which the person holds the Directorship	<p>Private Limited Companies:</p> <p>1. Hira Pipes Private Limited</p> <p>2. Narayan Heritage Realmart (P) Ltd.</p> <p>3. Ripples of Change Foundation</p>	<p>Public Companies:</p> <p>1. Hira Cement Limited</p> <p>2. Chhattisgarh Ispat Bhumi Limited</p> <p>3. Hira Infra-Tek Limited</p> <p>4. Hira Ferro Alloys Limited</p> <p>5. Hira CSR Foundation</p>	<p>Private Limited Companies:</p> <p>1. Robust Iron and Metallics Private Limited</p>



*[Handwritten signature]*

		Private Limited Companies: 1. Hira Global Private Limited 2. Hira Pipes Private Limited 3. Godawari Electric Motors Private Limited 4. Godawari Emobility Private Limited 5. Robust Iron and Metallics Private Limited 6. Godawari Education and Research Foundation	
x)*Chairman/ Member of the Committee of the Board of Directors of the Company	NIL	Corporate Social Responsibility Committee	NIL
xi) *Chairman/ Member of the Committee of the Board of Directors of other Companies in which he is a director.	NIL	Audit Committee 1. Hira Infra-Tek Limited Nomination and Remuneration Committee 1. Hira Infra-Tek Limited	NIL
xii) Listed Entities from which resigned in past 3 years	None	None	None
xiii) No. of Shares of Re.1/- each held by the Directors	2,42,78,425	NIL	1,17,25,220



*Handwritten signature*

xiv) Relationship with Directors inter-se (As per Section 2 (77) of the Companies Act, 2013 read with The Companies (Specification of definitions details) Rules, 2014	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel	Father of Mr. Abhishek Agrawal and Mr. Siddharth Agrawal, Whole Time Directors of the Company and not related to any other Director/ KMP
xv) No. of Board Meetings held/ attended during the year FY-2024- 25	7/8	8/8	8/8

**REPORT OF THE SCRUTINIZER:**

After unblocking the votes cast through remote e-voting in presence of two witnesses, CS Brajesh R. Agrawal had scrutinized the votes cast through Remote E-voting and E-Voting during the AGM. The consolidated Scrutinizer's Report was submitted by CS Brajesh R. Agrawal to the Company Secretary on 20.09.2025 and as per the said report all the resolutions have been passed. A copy of the said report is attached herewith as Annexure-03 and shall form an integral part of these minutes.

  
**BAJRANG LAL AGRAWAL**  
**CHAIRMAN**

Date: 23.09.2025

The Minutes recorded on 23.09.2025

  
**COMPANY SECRETARY**





To  
**The Chairman**  
**M/s. Godawari Power and Ispat Limited**  
**Plot No. 428/2, Phase-I, Industrial Area**  
**Siltara, Raipur (C.G.)-493111**

**Type of Meeting:** The 26<sup>th</sup> Annual General Meeting (AGM) of M/s. Godawari Power and Ispat Limited (the Company) held through Video Conferencing (VC)/ Other Audio-Visual Means (OVAM).

**Day & Date of Meeting:** Saturday, 20<sup>th</sup> September 2025

**Time of Meeting** 11.30 AM

**Deemed Venue of the AGM:** 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.)-493111.

**Subject:** Consolidated Scrutinizer's Report on remote E-voting conducted prior to the Annual General Meeting (AGM) and E-voting during the AGM held on 20<sup>th</sup> September, 2025.

**Reference:** Pursuant to the provisions of section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rule, 2014 as amended by the Companies (Management & Administration) Amendment Rule, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir,

I, Brajesh R. Agrawal Proprietor of M/s. B. R. Agrawal & Associates, Practicing Company Secretary, Raipur was appointed as the scrutinizer by the Board of Directors in their Board Meeting held on 05<sup>th</sup> August 2025 for remote e-voting and voting during the Annual General Meeting of the Company.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with rule 20 and 21 of the Companies



**(Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the remote e-voting and e-voting during the AGM. At the request of the management, I hereby submit my consolidated report on remote e-voting and e-voting during the Annual General Meeting as under:**

1. As confirmed by the Company, the notice of AGM was sent to those members whose email addresses were registered with the Company/Depositories participants as on 08/08/2025. The emails were sent in compliance with the MCA Circular issued by Ministry of Corporate Affairs.
2. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company before the AGM.
3. The Company had also provided e-voting facility of NSDL to the shareholders present at the AGM through VC/OAVM, who had not casted their votes earlier.
4. The voting period for remote e-voting had commenced on Wednesday, 17<sup>th</sup> September, 2025 at 9.00AM (IST) and concluded on Friday, 19<sup>th</sup> September, 2025 at 5.00 PM (IST) and the NSDL e-voting platform was disabled thereafter.
5. The shareholders of the Company holding shares as on the "Cut-off date" i.e. 13<sup>th</sup> September, 2025 were entitled to vote on the resolution forming the part of the notice of AGM.
6. After the closure of e-voting at the AGM the report on e-voting done during the AGM and vote casted under remote e-voting facility prior to the AGM was unblocked and counted diligently. Since the meeting was conducted through VC/OAVM, there was no physical presence of the shareholders to vote physically in the meeting accordingly, no ballot box was kept.
7. The NSDL provided me access to the records in pursuance of rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 so as to ensure the members who have availed the facility of remote e-voting have not again voted in the Annual General Meeting.
8. The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to remote e-voting prior to and during the AGM on the resolutions forming the part of the Notice of AGM.

I would like to mention that the voting of members had been counted in proportion to their share of the paid-up equity share capital of the Company



as on the cut-off date i.e. 13<sup>th</sup> September, 2025 and as per the Register of Members of the Company.

10. My responsibility as the Scrutinizer for the e-voting is restricted to making a Scrutinizers Report of the vote casted in favour or against the resolutions.

I hereby submit my Consolidated Report as under on the result of the remote e-voting conducted prior to the AGM available on NSDL portal and e-voting during the AGM in respect of the said resolutions: -

**ORDINARY BUSINESS**

**Resolution 01- Ordinary Resolution.**

**To receive, consider and adopt the Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March 2025 along with the reports of the Board of Directors and Auditors thereon.**

- (i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	422	454711310	99.617
<b>Total</b>	<b>422</b>	<b>454711310</b>	<b>99.617</b>

- (ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	7	1745320	0.383
<b>Total</b>	<b>7</b>	<b>1745320</b>	<b>0.383</b>

- (iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Resolution 02 – Ordinary Resolution.**



**To receive, consider and adopt the Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March 2025 along with the reports of the Auditors thereon.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	422	454711310	99.617
<b>Total</b>	<b>422</b>	<b>454711310</b>	<b>99.617</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	7	1745320	0.383
<b>Total</b>	<b>7</b>	<b>1745320</b>	<b>0.383</b>

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Resolution 03 – Ordinary Resolution.**

**To appoint a Director in place of Mr. Dinesh Agrawal (DIN: 00479936), who retires by rotation and being eligible for re-appointment, offers himself for re-appointment.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	394	402043754	99.091
<b>Total</b>	<b>394</b>	<b>402043754</b>	<b>99.091</b>



(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	35	3687623	0.909
<b>Total</b>	<b>35</b>	<b>3687623</b>	<b>0.909</b>

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Resolution 04 – Ordinary Resolution.**

**To appoint a Director in place of Mr. Vinod Pillai (DIN: 00497620), who retires by rotation and being eligible for re-appointment, offers himself for re-appointment.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	396	453191393	99.185
<b>Total</b>	<b>396</b>	<b>453191393</b>	<b>99.185</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	39	3720144	0.815
<b>Total</b>	<b>39</b>	<b>3720144</b>	<b>0.815</b>

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>



**Resolution 05 – Ordinary Resolution.**

**Declaration of Final Dividend of Re. 1/- per equity share of Face Value of Re. 1/- each fully paid for the Financial Year 2024-25.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	421	447021431	99.976
<b>Total</b>	<b>421</b>	<b>447021431</b>	<b>99.976</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	10	103016	0.024
<b>Total</b>	<b>10</b>	<b>103016</b>	<b>0.024</b>

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**SPECIAL BUSINESS**

**Resolution 06 – Special Resolution.**

**To approve the Re-appointment of Mr. Bajrang Lal Agarawal (DIN: 00479747) as Chairman-cum Managing Director of the Company.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	392	303325141	98.831
<b>Total</b>	<b>392</b>	<b>303325141</b>	<b>98.831</b>



(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	32	3586343	1.169
<b>Total</b>	<b>32</b>	<b>3586343</b>	<b>1.169</b>

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Resolution 07 – Ordinary Resolution.**

**To approve the appointment of CS Tanveer Kaur Tuteja, Practicing Company Secretary as Secretarial Auditor of the Company for a term of 5 years.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	421	456797607	99.977
<b>Total</b>	<b>421</b>	<b>456797607</b>	<b>99.977</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	8	103895	0.023
<b>Total</b>	<b>8</b>	<b>103895</b>	<b>0.023</b>



(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Resolution 08 – Ordinary Resolution.**

**To approve the remuneration of the Cost Auditors for the Financial year ending 31<sup>st</sup> March 2026.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	419	456806291	99.976
<b>Total</b>	<b>419</b>	<b>456806291</b>	<b>99.976</b>

(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during AGM	10	105245	0.024
<b>Total</b>	<b>10</b>	<b>105245</b>	<b>0.024</b>

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

11. I am pleased to inform you that the Resolutions specified in the notice dated 05/08/2025, have been duly passed with requisite majority.

12. Accordingly, you are requested to take on record the result of the remote e-voting and e-voting during the AGM as described above and declare the results.




13. I have kept the register of assent or dissent in electronic for recording votes under remote e-voting and e-voting during the AGM. The same shall be handed over to Mr. Yarra Chandra Rao, Company Secretary of the Company for the purpose of safe keeping in compliance with the provisions of the Companies Act, 2013 and rules made there under.

Thanking you.


Yours faithfully,

**For, B. R. Agrawal & Associates  
Practicing Company Secretary**

  
(CS Brajesh R. Agrawal)  
Proprietor  
FCS 5771 | CP 5649



**Director/Company Secretary:  
Authorized by Chairman**

  
(Y.C. Rao)  
Company Secretary  
M No. F3679



**Date: 20/09/2025  
Place: Raipur  
UDIN: F005771G001297611  
P.R. No. 4710/2023**

**Date: 20/09/2025  
Place: Raipur**