



REF: GPIL/NSE&BSE/2026/6401

Date: 24.07.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Partial Divestment of Investment in Jammu Pigments Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Schedule III thereto and the SEBI Master Circulars issued from time to time, we wish to inform you that the Board of Directors of the Company, at its meeting held on 24th July 2024, has approved the partial divestment of the Company's stake in **Jammu Pigments Limited ("JPL")** for partial divestment of 16,75,000 equity shares held by the Company in Jammu Pigments Limited (JPL) to the Promoters of JPL and/or their relatives or affiliates at a Fair Value of Rs.298.45 per share aggregating to Rs.49.99 Crores.

Subsequent upon conclusion of this transaction, the holding of the company in JPL shall be reduced from 85,69,762 (43.96%) to 68,94,762 (35.36%).

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular on continuous disclosure requirements are enclosed as **Annexure – A**.

The meeting commenced at 12:30 P.M. and concluded at 1:30 P.M.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Godawari Power and Ispat Limited

Yarra Chandra Rao
Company Secretary

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company

CIN L24100CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Descriptions
a)	Amount and percentage of turnover or revenue or income and net worth contributed by the associate company of the listed entity during the last financial year.	During the financial year ended on March 31, 2026, on a consolidated basis: a) Profit/Income: Rs. 1536.21 Lakhs i.e. 1.92 %. b) Net worth contributed by the associate to the consolidated net worth - Rs 27381.90 Lakhs which is 4.68 %.
b)	Date on which the agreement for sale has been entered.	The Company shall enter into a definitive agreement with the Proposed Buyer.
c)	The expected date of completion of sale/ disposal	On or before 30.08.2026.
d)	Consideration received from such sale / disposal.	Fair value determined by an Independent Valuer, subject to a minimum price of ₹298.45 per equity share to be received before transfer of shares.
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/group companies. If yes, details thereof.	Promoters of Jammu Pigments Limited and/or their relatives or affiliates etc. Buyer does not belong to the Promoter/ Promoter Group/Group of GPIL
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	No
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable




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