



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2026/6263

Date: 24.03.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub: Outcome of the Board Meeting held on 24th March, 2026 - Approval for Setting up of 1.00 MTPA Integrated Steel Plant.

The Board of Directors of Godawari Power and Ispat Limited (“the Company”) at its Meeting held today i.e. on 24th March, 2026, has considered and approved the proposal to set-up an Integrated Steel Plant with a capacity to manufacture 1.00 Million tons per annum of Iron & Steel finished products in the form of heavy & medium section structural steel and wire rods to strengthen its presence in the steel sector and capitalize on the growing demand for structural steel in India.

The Integrated Steel Plant is proposed to be set up at village Sarora, Tehsil Tilda, District Raipur, Chhattisgarh, which is 50 KMs near Raipur, Chhattisgarh at the cost envisaged at Rs.7000 Crores to be funded through debt and equity (internal accruals) in the ratio of 1:1.

The details according to SEBI Master Circular is attached as **Annexure-A**.

The meeting was commenced at 12:30 P.M. and concluded at 1:50 PM.

Thanking you,
Yours faithfully,

For, Godawari Power and Ispat Limited

Y.C. Rao
Company Secretary
Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com



Annexure-A

The information as Annexure A to SEBI Master Circular (Event Based Disclosure Requirements) is given below:

Sl. No.	Particulars	Setting up of 1.00 million Tons Per Annum (MTPA) Integrated Steel Plant
1	Existing Capacity	0.5 MTPA at Siltara Industrial Area, Raipur
2	Existing Capacity Utilisation	Above 95%
3	Proposed Capacity Addition	1.00 MTPA Integrated Steel Plant
4	Period within which the proposed capacity is to be added	3 Years and 6 Months (Tentative)
5	Investment Required	Rs 7,000 Crores (Approx)
6	Mode of financing	The cost of project is estimated to be Rs 7000 crores, which is proposed to be funded by debt & from Internal Accruals in the ratio of 1:1.
7	Rationale	There is robust and growing demand for structural steel in India.



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