



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2026/6264

Date: 24.03.2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
**Scrip Code: BSE: 532734**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.  
**Scrip Code: GPIL**

Dear Sirs/ Madam,

**Sub: Updates on Disposal of Stake in Ardent Steel Private Limited.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation with our earlier announcement made on 06.02.2026 regarding Disposal of entire stake of 37.85% held in Ardent Steel Private Limited (ASPL), an Associate Company, for a total consideration of Rs 90.87 Crores, subject to fulfilment of all requisite statutory and contractual requirements and further announcement made on 06.03.2026 on captioned subject.

We would like to inform you that the Godawari Power and Ispat Limited (GPIL) has transferred 2,00,000 equity shares of ASPL into the respective buyer account against consideration of Rs 6.60 Crores on 24.03.2026, which represents 2.52% equity shares of ASPL.

**The post conclusion of the second tranche of transfer of 2,00,000 equity shares, the ASPL ceased to be Associate Company of GPIL w.e.f. 24.03.2026, due to dilution in Stake of GPIL from 20.98% to 18.46% in ASPL.**

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For, Godawari Power and Ispat Limited**

  
Y.C. Rao  
Company Secretary



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

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[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)