



REF: GPIL/NSE/2025/5762

Date: 24.01.2025

To,
The Listing Department
National Stock Exchange of India Limited
Mumbai – 400051 Scrip Code: GPIL

Dear Sir/Madam,

Re: Clarification for Submission of Consolidated Financial Results for Sept 2024- GPIL.
Ref: GPIL reply letter no. GPIL/NSE/2024/5703 dated 19.12.2024.
Ref: GPIL reply letter no. GPIL/NSE/2025/5750 dated 04.01.2025

This has reference to the query received from your good office through e-mail with reference to submission of consolidated financial results for September 2024 by Godawari Power And Ispat Limited (GPIL/the Company) and our reply above-mentioned reply on captioned subject.

We hereby undertake/confirm that we will consolidated the financial results of our Associate Company viz., Chhattisgarh Ispat Bhumi Limited (CIBL) and Joint Venture Companies namely Raipur Infrastructure Company Limited (RICL) and Chhattisgarh Captive Coal Mining Private Limited (CCCML) in to Consolidated Financial Results of the Company for the quarter and nine month 31.12.2024 to be declared in the month of February 2025.

We would like to inform you that the results of Associate Company viz., Chhattisgarh Ispat Bhumi Limited (CIBL) and Joint Venture Companies namely Raipur Infrastructure Company Limited (RICL) and Chhattisgarh Captive Coal Mining Private Limited (CCCML) were not available at the time of finalization of the Financial Statements of the company for the quarter and half year ended 30.09.2024 and the impact of the same is insignificant as disclosed in notes no. 2 of the Consolidated results of the Company for period ended 30.09.2024.

Please also note that the statutory auditor of the Company in view of the non-materiality of profit/(loss) to the Group has not qualified the same. The extract of the same are reproduced hereunder for your ready reference:-

- 7. In the case of two joint ventures and one associate company the financial information for the quarter and six months ended September 30, 2024 are not available. In the absence of their financial information for the quarter and six months ended September 30, 2024, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group. Our report is not qualified in respect of this matter.*



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Godawari Power & Ispat Limited

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The copy of the results submitted to exchange is attached herewith as **Annexure- A**.

We would like to inform you that some other big corporates are also not consolidating the interim financial statements/special purpose financial information due to non-availability of the financial information of some of their Subsidiary Companies and Associates.

For an example, please refer the results submitted by Tata Steels Ltd. the relevant extracts from its results published are reproduced hereunder for your ready reference and information.

- 8 *“In the case of one subsidiary, six associate companies and one jointly controlled entity, the interim financial statements/special purpose financial information for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 is not available. In absence of the aforesaid interim financial statements/ special purpose financial information, the interim financial statements/ special purpose financial information in respect of the aforesaid subsidiary and the Group’s share of total comprehensive income/loss of these associate companies and jointly controlled entity for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 have not been included in the consolidated unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements/ special purpose financial information arc not material to the Group.”*

“Our conclusion on the Statement is not modified in respect of the matters set out in paragraphs 6, 7 and 8 above.”

We would like to further inform you that the results of our Associate Company viz., Chhattisgarh Ispat Bhumi Limited (CIBL) and Joint Venture Companies namely Raipur Infrastructure Company Limited (RICL) and Chhattisgarh Captive Coal Mining Private Limited (CCCML) does not have major commercial operations and therefore they have insignificant impact on the overall consolidated position of the Company. Moreover, CCCML have not yet commenced their commercial operations and their projects have been abandoned and as per oral information received from management of RICL, CIBL and CCCML, during the quarter and half year ended 30.09.2024, they have not done any significant business during the period.

The combined contribution/impact of RICL, CIBL & CCCML in the consolidated share in profit or loss of the Company for last five financial years are as under:-

- (i) 0.12% of consolidated net profit or loss of the Company as on 31.03.2024,
- (ii) (0.12%) of consolidated net profit or loss of the Company as on 31.03.2023,
- (iii) 0.14% of consolidated net profit or loss of the Company as on 31.03.2022,
- (iv) (0.07%) of consolidated net profit or loss of the Company as on 31.03.2021 and
- (v) 0.05% of consolidated net profit or loss of the Company as on 31.03.2020



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The relevant extracts of Annual Report of the Company for last five years i.e. FY 2019-20 to FY 2023-24 pertaining to Part B of statement pursuant to section 129(3) of the Companies Act 2013 read with the rule 5 of Companies (Accounts) Rules, 2014 in respect of subsidiaries, Associates Companies and Joint Ventures are collectively enclosed as **Annexure-B** for your ready reference.

We bring your kind attention that the similar query has been also raised by BSE Ltd vide its e-mail dated 10.12.2024. We have submitted similar type of reply to BSE and the query has been closed by BSE on 31.12.2024. The screenshot of the reply submitted to BSE & Status is attached as Annexure- C.

We hereby conform that there was no material and no significant impact on consolidated financial statement of the Company pertaining to non-consolidation of RICL CIBL and CCCML due to non-availability of results of these companies for the period ended 30.09.2024.

You are requested to take note of the same and close the matter.

Thanking you,
Yours faithfully,
For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY
Encl: As Above



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(Rs. In Crores)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER' 2024							
Sr. No.	Particulars	STANDALONE					
		3 Months Ended			6 Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,096.31	1,194.08	1,217.92	2,290.35	2,424.86	5,042.12
	Other Income	24.43	27.58	21.29	52.01	40.33	89.76
	Total Income	1,120.74	1,221.66	1,239.21	2,342.40	2,465.19	5,131.88
2	Expenses						
	(a) Cost of Materials Consumed	555.20	626.07	605.97	1,181.27	1,213.70	2,534.65
	(b) Purchase of stock-in-trade	-	-	1.31	-	128.87	145.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	38.52	(68.93)	4.50	(30.41)	(54.66)	(0.92)
	(d) Employees benefit expenses	65.87	62.65	45.93	128.52	91.37	200.56
	(e) Finance cost	10.75	12.02	8.09	22.77	16.47	51.94
	(f) Depreciation and amortisation expenses	34.93	33.91	31.73	68.84	62.95	127.14
	(g) Other expenses	206.77	183.10	199.57	389.87	383.16	855.36
	Total Expenses	912.04	848.82	897.10	1,760.86	1,841.86	3,914.29
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	208.70	372.84	342.11	581.54	623.33	1,217.59
4	Exceptional Income/(Expenses)	-	-	-	-	17.84	17.52
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	208.70	372.84	342.11	581.54	641.17	1,235.11
6	Tax expense						
	Current Tax	49.33	92.28	83.30	141.61	156.57	295.63
	Deferred Tax	4.81	5.72	2.83	10.53	4.98	22.04
7	Profit/(loss) for the period (5 - 6)	154.56	274.84	255.98	429.40	479.62	917.44
8	Other comprehensive income/(expenses) net of tax	(1.17)	(1.18)	(1.00)	(2.35)	(1.99)	(4.70)
9	Total Comprehensive income net of tax (7 + 8)	153.39	273.66	254.98	427.05	477.63	912.74
10	Paid-up Equity share capital (Face Value of Rs.5/- each)	64.65	65.72	65.72	64.65	65.72	65.72
11	Reserve excluding Revaluation reserve						4,253.79
12	i) Earnings Per Share of Rs.5/- each (not annualised)						
	(a) Basic	11.95	20.91	19.48	33.21	36.49	69.80
	(b) Diluted	11.87	20.76	19.48	32.97	36.49	69.30

NOTES :

- 1 The Financial Results of the company for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October'24 and the Limited Review of the same has been carried out by the Auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- 3 During the quarter the paid up equity share capital of the company reduced by Rs.1.075 Cr subsequent to buy back of 21,50,000 shares of Rs.5/- each @ Rs.1,400/- per share.
- 4 The previous year/period have been regrouped/rearranged wherever found necessary.
- 5 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 26.10.2024



Abhishek Agarwal
Abhishek Agarwal
Wholetime Director

Godawari Power & Ispat Limited

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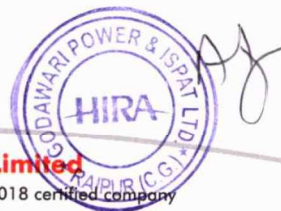
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(Rs. In Crores)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2024							
Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,267.57	1,342.48	1,291.04	2,610.05	2,616.62	5,455.35
	Other Income	22.81	29.94	23.17	52.75	41.96	97.93
	Total Income	1,290.38	1,372.42	1,314.21	2,662.80	2,658.58	5,553.28
2	Expenses						
	(a) Cost of Materials Consumed	674.44	748.64	658.37	1,423.08	1,339.95	2,815.87
	(b) Purchase of Traded Goods	-	-	6.27	-	129.32	146.00
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	42.23	(86.80)	(1.27)	(44.57)	(58.31)	(4.55)
	(d) Employees benefit expenses	72.66	69.09	50.94	141.75	101.27	224.48
	(e) Finance cost	13.52	14.19	10.19	27.71	20.13	59.63
	(f) Depreciation and amortisation expenses	39.46	38.26	34.83	77.72	69.10	141.31
	(g) Other expenses	231.62	203.92	215.30	435.54	436.17	945.48
	Total Expenses	1,073.93	987.30	974.62	2,061.23	2,037.63	4,328.23
3	Share of Profit/(loss) of Associates and joint ventures	0.63	2.20	3.22	2.83	10.89	13.40
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	217.08	387.32	342.81	604.40	631.84	1,238.46
5	Exceptional items	0.70	-	-	0.70	17.84	17.52
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	217.78	387.32	342.81	605.10	649.68	1,255.98
7	Tax expense						
	Current Tax	49.37	92.28	83.30	141.65	156.57	295.63
	Deferred Tax	9.02	8.15	2.80	17.17	5.53	24.76
8	Net Profit/(Loss) from ordinary activities after tax (6 - 7)	159.39	286.89	256.71	446.28	487.58	935.59
9	Other comprehensive income/(expenses) for the year, net of tax	(5.59)	6.41	15.80	0.82	19.27	24.63
10	Total Comprehensive income/(Loss), Net of Tax (8+9)	153.80	293.30	272.51	447.10	506.85	960.22
11	Profit/(loss) from continuing operations for the period attributable to:						
	a) Owner of the Company	159.12	286.51	256.86	445.63	487.77	935.34
	b) Non Controlling Interest	0.25	0.38	(0.16)	0.63	(0.19)	0.24
12	Other comprehensive income/(expenses) attributable to						
	a) Owner of the Company	(4.28)	(0.34)	4.16	(4.62)	7.64	7.89
	b) Non Controlling Interest	(1.31)	6.75	11.64	5.44	11.63	16.74
13	Total comprehensive income/(Loss) attributable to						
	a) Owner of the Company	154.84	286.17	261.02	441.01	495.41	943.23
	b) Non Controlling Interest	(1.06)	7.13	11.48	6.07	11.44	16.98
14	Paid-up equity share capital (Face value of Rs.5/-each)	61.29	62.36	62.36	61.29	62.36	62.36
15	Reserve excluding Revaluation reserve						4,433.52
16	i) Earnings Per Share (for continuing operation) of Rs.5/- each (not annualised)						
	(a) Basic	12.98	22.97	20.60	36.36	39.11	74.99
	(b) Diluted	12.88	22.80	20.60	36.08	39.11	74.43
17	i) Earnings Per Share (for continuing and discontinuing operation) of Rs.5/- each (not annualised)						
	(a) Basic	12.98	22.97	20.60	36.36	39.11	74.99
	(b) Diluted	12.88	22.80	20.60	36.08	39.11	74.43



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NOTES :

- 1 The Financial Results of the company for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2024 and the Limited Review of the same has been carried out by the Auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint-ventures and associate companies except for two Joint-ventures namely Raipur Infra structure Co. Ltd. & Chhattisgarh Captive Coal Mining Limited and one associate company namely Chhattisgarh Ispat Bhumi Limited due to non availability of quarterly results, however the impact of the same is insignificant.
- 3 During the quarter the paid up equity share capital of the company reduced by Rs.1.075 Cr subsequent to buy back of 21,50,000 shares of Rs.5/- each @ Rs.1,400/- per share.
- 4 The previous year/period have been regrouped/rearranged wherever found necessary.
- 5 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 26-10-2024



Abhishek Agarwal
Wholtime Director

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STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2024

(Rs. In Crores)

Sr. No.	Particulars	STAND ALONE		CONSOLIDATED	
		30.09.2024	31.03.2024	30.09.2024	31.03.2024
		Unaudited	Audited	Unaudited	Audited
A	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	1,921.63	1,857.21	2,335.17	2,273.30
	(b) Capital work-in-progress	334.32	339.70	426.93	430.43
	(c) Other intangible assets	57.21	62.37	57.21	62.38
	(d) Intangible assets under Construction	2.36	2.36	2.36	2.36
	(e) Right of use Assets	2.49	-	2.49	-
	(f) Goodwill on Consolidation	-	-	26.38	26.38
	(g) Investments in associates and joint ventures	-	-	204.22	209.97
	(h) Financial assets				
	(i) Investments	657.97	646.10	12.39	12.05
	(ii) Loans	50.00	50.00	50.00	50.00
	(iii) Other financial assets	17.72	18.12	29.06	32.18
	(i) Non current tax assets	1.42	0.37	1.47	1.34
	(j) Other non current assets	76.56	36.47	76.98	38.15
	Sub Total - Non Current Assets	3,121.68	3,012.70	3,224.66	3,138.54
2	Current-assets				
	(a) Inventories	623.03	684.83	848.10	900.31
	(b) Financial assets				
	(i) Current Investments	-	-	-	-
	(ii) Trade Receivables	45.73	180.43	88.62	211.94
	(iii) Cash and cash equivalents	423.54	118.88	423.68	119.48
	(iv) Bank balances other than (iii) above	338.87	746.11	348.37	750.96
	(v) Loans	180.52	162.50	187.82	151.78
	(vi) Other financial assets	15.08	10.79	0.11	0.81
	(c) Current tax assets (net)	-	-	0.53	1.01
	(d) Other current assets	207.88	210.38	282.94	270.41
	Sub Total - Current Assets	1,834.65	2,113.92	2,180.17	2,406.70
	Total Assets	4,956.33	5,126.62	5,404.83	5,545.24
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity share capital	64.65	65.72	61.29	62.36
	(b) Other equity	4,235.88	4,253.79	4,465.81	4,433.52
	(c) Non Controlling/Minority Interest	-	-	32.50	58.06
	Sub Total - Equity	4,300.53	4,319.51	4,559.60	4,553.94
	LIABILITIES				
2	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	10.46	9.20
	(ii) Lease liabilities	0.22	-	0.22	-
	(b) Provisions	7.16	6.18	9.96	8.90
	(c) Deferred tax liabilities (Net)	203.92	194.18	245.39	228.00
	Sub Total - Non Current Liabilities	211.30	200.36	266.03	246.10
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	23.25	42.43
	(ii) Lease liabilities	0.01	-	0.01	-
	(iii) Trade Payables				
	- total outstanding dues of micro	2.54	16.49	4.26	17.31
	- total outstanding dues of creditors other than	198.22	427.04	285.52	511.88
	(iv) Other financial liabilities	73.64	49.95	84.91	55.01
	(b) Other current liabilities	77.84	69.38	88.75	74.45
	(c) Provisions	31.02	24.99	31.26	25.22
	(d) Current tax liabilities (net)	61.23	18.90	61.23	18.90
	Sub Total - Current Liabilities	444.50	606.75	579.20	745.20
	Total Equity and Liabilities	4,956.33	5,126.62	5,404.83	5,545.24

For and on behalf of Board of Directors

Place: Raipur
Date: 26.10.2024



Abhishek Agrawal
Wholetime Director

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Standalone Cash Flow Statement for the Half Year Ended 30th September, 2024 (Rs. in Crores)

Particulars	Half year ended 30th September, 2024 (Unaudited)	Half year ended 30th September, 2023 (Unaudited)
Cash Flow from operating activities		
Profit/(loss) before tax and exceptional items	581.54	641.16
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	68.84	62.95
Loss/(profit) on sale of property, plant and equipment	(0.20)	0.11
Fair value of financial assets through profit & loss	(0.34)	(6.07)
Corporate guarantee commission	(0.77)	(0.53)
Interest on investments	(4.96)	(4.96)
Loss/(profit) on sale of investments	0.04	-
Provision for employee benefits	3.88	2.59
Share based payment	9.34	-
Provision/Allowances for credit loss on debtors	0.06	0.17
Interest Expenses	22.77	14.80
Interest Income	(45.60)	(28.46)
Exceptional items	-	(17.84)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	634.60	663.92
Movements in working capital :		
Increase/(decrease) in trade payables	(242.78)	(208.14)
Increase/(decrease) in other financial liabilities	26.10	33.26
Increase/(decrease) in other current liabilities & provisions	7.00	44.29
Decrease/(increase) in trade receivables	134.64	181.39
Decrease/(increase) in inventories	61.80	61.78
Decrease/(increase) in other current financial assets	0.67	(0.26)
Decrease/(increase) in other current assets	2.50	(83.51)
Decrease/(increase) in other non-current financial assets	(3.39)	(0.45)
Cash generated from/(used in) operations	621.14	692.29
Direct taxes paid (net of refunds)	(100.33)	(115.61)
Net Cash flow from/(used in) operating activities	A 520.81	576.68
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets and CWIP	(163.49)	(165.91)
Payment for right of use assets	(2.34)	-
Proceeds from sale of property, plant and equipment	0.77	0.00
Proceeds from sale of non-current investments	-	17.84
Proceeds from redemption of investments	-	0.60
(increase)/Decrease in non-current investment	(18.90)	-
Proceeds from buy back of non-current investments	7.33	-
(Increase)/decrease in loans	(18.02)	38.95
Investments in bank deposits (having original maturity of more than three months)	411.02	(195.54)
Interest received	45.60	28.46
Net cash flow from/(used in) investing activities	B 261.97	(275.61)
Cash flows from financing activities		
Buy back of shares including tax thereon	(371.75)	(304.86)
Proceeds/(repayment) of short-term borrowings (net)	-	(99.84)
Dividends paid on equity shares	(83.62)	(54.38)
Interest paid	(22.75)	(14.80)
Net cash flow from/(used in) financing activities	C (478.12)	(473.88)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	304.66	(172.80)
Cash and Cash Equivalents at the beginning of the year	118.88	394.08
Cash and Cash Equivalents at the end of the year	423.54	221.28
Components of cash and cash equivalents		
Cash in hand	0.13	0.10
Deposits with bank original maturity of less than 3 months	381.52	213.63
Deposits with banks- on current account	41.89	7.54
	423.54	221.28

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

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HIRA

GODAWARI POWER & ISPAT



Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2024 (Rs. in Crores)

Particulars	Half year ended 30th September, 2024 (Unaudited)	Half year ended 30th September, 2023 (Unaudited)
Cash Flow from operating activities		
Profit/(loss) before tax	602.26	638.79
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	77.72	69.10
Loss/(profit) on sale of property, plant and equipment	(0.20)	(0.20)
Fair value of financial assets through profit and loss	(0.34)	(8.32)
Share based payment	9.34	-
Provision for employee benefits	9.98	2.77
Provision/Allowances for credit loss on debtors	0.06	0.17
Interest Expenses	27.71	18.46
Dividend income	-	(0.04)
Interest Income	(46.92)	(32.05)
Exceptional items	(0.70)	(17.84)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	678.91	670.85
Movements in working capital :		
Increase/(decrease) in trade payables	(239.40)	(161.29)
Increase/(decrease) in other financial liabilities	32.30	45.11
Increase/(decrease) in other current liabilities & provisions	14.30	38.23
Decrease/(increase) in trade receivables	123.26	187.17
Decrease/(increase) in inventories	52.21	(2.38)
Decrease/(increase) in other current financial assets	0.69	-
Decrease/(increase) in other non-current financial assets	11.10	8.30
Decrease/(increase) in other current assets	(12.53)	(98.61)
Decrease/(increase) in other non-current assets	0.14	(0.53)
Cash generated from/(used in) operations	660.98	686.83
Direct taxes paid (net of refunds)	(97.33)	(113.57)
Net Cash flow from/(used in) operating activities	A	563.65
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets and CWIP	(172.98)	(177.25)
Payment for right of use assets	(2.34)	-
Proceeds from sale of property, plant and equipment	0.97	1.45
Proceeds from sale of non-current investments	-	18.86
(Increase)/decrease in non-current other investments	9.18	-
Decrease/(increase) in loans	(36.04)	40.01
Proceeds/(investment) from/in bank deposits (having original maturity of more than three months)	394.60	(171.46)
Dividend income	-	0.04
Interest received	46.92	32.05
Net cash flow from/(used in) investing activities	B	(256.31)
Cash flows from financing activities		
Buy back of shares including tax thereon	(374.74)	(304.86)
Proceeds/(Repayment) of long-term borrowings	1.26	(0.85)
Proceeds/(Repayment) of short-term borrowings	(19.18)	(226.36)
Dividends paid on equity shares	(27.68)	(18.46)
Interest paid	(79.42)	(51.69)
Net cash flow from/(used in) financing activities	C	(602.22)
Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	304.20	(285.27)
Cash and Cash Equivalents at the beginning of the year	119.48	507.30
Cash and Cash Equivalents at the end of the year	423.67	222.03
Components of cash and cash equivalents		
Cash in hand	0.22	0.16
Stamp in hand	0.01	0.01
Balances with banks:		
On current accounts	41.94	7.79
Deposits with original maturity of less than 3 months	381.52	214.07
	423.68	222.03

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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www.godawaripowerispac.com, www.hiragroup.com



TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 30th September, 2024 and the year to date results for the period 1st April 2024 to 30th September, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRI:) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *Singhi & Co.*

(ICAI Firm Regn.302049E)

Chartered Accountants


Sanjay Kumar Dewangan

Partner

Membership number: 409524



UDIN: 24409524BKFBFK7693

Place: Raipur

Date: 26.10.2024

TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results (‘the Statement’) of **Godawari Power & Ispat Limited** (‘the Parent’) and its subsidiaries (the Parent and its subsidiaries together referred to as ‘the Group’), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September, 2024 and the consolidated year to date results for the period 1st April 2024 to 30th September, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as ‘the SEBI Circular’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited and Alok Ferro Alloys Limited

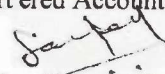
List of Associates and Joint Ventures:

Ardent Steels Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries included in the Statement, whose financial information reflects total assets of Rs.410.89 Crores as at 30th September, 2024 and total revenues of Rs.41.38 Crores and Rs.61.01 Crores, total net profit/(loss) after tax of Rs.1.96 Crore and Rs.2.50 Crores, total comprehensive income/(loss) of Rs.0.67 Crores and Rs.2.51 Crores for the quarter and six months ended 30th September, 2024, respectively and cash flows (net) of Rs.0.44 Crores for the six months period ended 30th September, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. In the case of two joint ventures and one associate company the financial information for the quarter and six months ended September 30, 2024 are not available. In the absence of their financial information for the quarter and six months ended September 30, 2024, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group. Our report is not qualified in respect of this matter.

For **Singhi & Co.**
(ICAI Firm Regn.302049E)
Chartered Accountants


Sanjay Kumar Dewangan
Partner
Membership number: 409524



**Yarra
Chandra Rao**

Digitally signed by
Yarra Chandra Rao
Date: 2024.10.26
15:25:57 +05'30'

UDIN: 24409524BKFBFL3202

Place: Raipur
Date: 26.10.2024

STATEMENT PURSUANT TO SECTION 129(3) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014 in respect of the Subsidiary, Associate Companies and Joint Ventures

PART "A" SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES AS ON 31.03.2024

(₹ in Lacs)

Sr. No.	Name of the Subsidiary Company	Reporting Currency	Share Capital	Other Equity	Total Assets	Total Liabilities	Investments	Turnover (Net)	Other Income	Profit Before Taxation	Tax expense	Profit After Taxation	Proposed Dividend	% of Shareholding
1	Hira Ferro Alloys Limited	INR	2318.85	68299.02	101842.62	31224.75	39172.60	34560.89	1875.43	1139.09	319.00	820.09	NIL	96.03%
2	Alok Ferro Alloys Limited	INR	478.61	22936.55	30617.59	7202.43	18167.99	9620.89	385.25	(112.23)	(46.97)	(65.26)	NIL	87.26%
3	Godawari Energy Limited	INR	2300.00	507.80	9373.10	6565.30	0.00	0.00	0.00	(11.95)	0.00	(11.95)	NIL	100.00%

PART "B" SUMMARY OF FINANCIAL INFORMATION OF ASSOCIATES AND JOINT VENTURES AS ON 31.03.2024

(₹ in Lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited/ unaudited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		
Associates										
1	Chhattisgarh Ispat Bhumi Limited	Unaudited Balance Sheet as on 31.03.2024 has been consolidated	2810000	489.40	35.36%	767.55	5.71	0.00	Note- A	---
2	Ardent Steel Private Limited	31.03.2024	3998800	2,362.09	37.85%	19,055.80	1153.79	0.00	Note-A	—
3	Xtratrust Digisign Private Limited	Unaudited Balance Sheet as on 31.03.2024 has been consolidated	1020000	102.00	20.00%	114.99	77.79	0.00	Note-A	—
Joint Ventures										
1	Raipur Infrastructure Company Limited	Unaudited Balance Sheet as on 31.03.2024 has been consolidated	130800	210.70	33.33%	615.20	24.35	0.00	Note- A	---
2	Chhattisgarh Captive Coal Mining Private Limited	Unaudited Balance Sheet as on 31.03.2024 has been consolidated	342824	473.54	25.93%	443.11	78.70	0.00	Note- A	---

Names of Associate/ Joint Venture which are yet to commence operations -

Sl. No.	Name of Companies
1	Chhattisgarh Captive Coal Mining Private Limited

Note

A. There is significant influence due to percentage(%) of Share Capital.

B. Shares of Associate/Joint Ventures held by the company is shown as per the audited/unaudited financial statements as on 31.03.2023.

**For and on behalf of the Board of Directors of
Godawari Power & Ispat Limited**

B.L.AGRAWAL
MANAGING DIRECTOR
DIN: 00479747

ABHISHEK AGRAWAL
DIRECTOR
DIN: 02434507

Y.C. RAO
COMPANY SECRETARY
FCS 3679

SANJAY BOTHRA
CFO

Place : Raipur

Date : 21.05.2024

**For and on behalf of the Board of Directors of
Godawari Power & Ispat Limited**

B.L.AGRAWAL
MANAGING DIRECTOR
DIN: 00479747

Y.C. RAO
COMPANY SECRETARY
FCS 3679

ABHISHEK AGRAWAL
DIRECTOR
DIN: 02434507

SANJAY BOTHRA
CFO

PART "B" Additional Information Related to Consolidated Financial Statement

Sl. No.	Name of Entity in the Group	Net Assets i.e. total assets minus total liabilities		Share in Profit/Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (Rs. in lacs)	As % of consolidated net profit or loss	Amount (Rs. in lacs)	As % of consolidated other comprehensive income	Amount (Rs. in lacs)	As % of consolidated total comprehensive income	Amount (Rs. in lacs)
	Parent	85.64%	390015.64	98.06%	91,744.00	-19.07%	(469.64)	95.06%	91,274.36
Subsidiaries (Indian)									
1	Hira Ferro Alloys Limited	6.03%	27439.63	0.64%	595.56	3.13%	77.10	0.70%	672.66
2	Alok Ferro Alloys Limited	1.83%	8328.73	-0.14%	(133.74)	0.05%	1.11	-0.14%	(132.63)
3	Godawari Energy Limited	0.62%	2807.81	-0.01%	(11.95)	0.00%	-	-0.01%	(11.95)
	Non Controlling Interests in all subsidiaries	1.27%	5805.90	0.03%	24.21	67.97%	1,674.13	1.77%	1,698.34
Associates (investment as per equity method) (Indian)									
1	Chhattisgarh Ispat Bhumi Limited	0.17%	767.55	0.01%	5.71	0.00%	-	0.01%	5.71
2	Ardent Steels Private Limited	4.18%	19055.80	1.23%	1153.79	53.04%	1,306.47	2.56%	2,460.26
3	Xtratrust Digisign Private Limited	0.03%	114.99	0.08%	77.79	0.00%	-	0.08%	77.79
Joint Ventures (investment as per equity method) (Indian)									
1	Raipur Infrastructure Company Limited	0.14%	615.20	0.03%	24.35	-5.11%	(125.97)	-0.11%	(101.62)
2	Chhattisgarh Captive Coal Mining Private Limited	0.10%	443.11	0.08%	78.70	0.00%	-	0.08%	78.70

**For and on behalf of the Board of Directors of
Godawari Power & Ispat Limited**

B.L.AGRAWAL
MANAGING DIRECTOR
DIN: 00479747

Y.C. RAO
COMPANY SECRETARY
FCS 3679

ABHISHEK AGRAWAL
DIRECTOR
DIN: 02434507

SANJAY BOTHRA
CFO

Place : Raipur
Date : 21.05.2024

Statement pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014 in respect of the Subsidiary, Associate Companies and Joint Ventures

PART “A” SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES AS ON 31.03.2023

(₹ In lacs)

Sr. No.	Name of the Subsidiary Company	Reporting Currency	Share Capital	Other Equity	Total Assets	Total Liabilities	Investments	Turnover (Net)	Other Income	Profit Before Taxation	Tax expense	Profit After Taxation	Proposed Dividend	% of Shareholding
1	Hira Ferro Alloys Limited	₹	2318.85	49612.32	92585.24	40654.07	19032.79	45378.01	1331.76	2945.37	766.39	2178.98	NIL	96.03%
2	Alok Ferro Alloys Limited	₹	478.61	15425.17	19469.22	3565.45	9825.94	2521.75	361.69	(495.84)	215.17	(711.01)	NIL	87.26%
3	Godawari Energy Limited	₹	2300.00	519.75	9445.05	6625.30	0.00	0.00	11.18	8.83	0.00	8.83	NIL	100.00%

Names of Subsidiaries which are yet to commence operations -

Sl. No.	Name of Companies
1	Godawari Energy Limited

PART “B” SUMMARY OF FINANCIAL INFORMATION OF ASSOCIATES AND JOINT VENTURES AS ON 31.03.2023

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited/unaudited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/joint venture is not consolidated
			No.	Amount of Investment in Associates /Joint Venture	Extend of Holding%		Considered in Consolidation	Not Considered in Consolidation		
Associates										
1	Chhattisgarh Ispat Bhumi Limited	Unaudited Balance Sheet as on 31.03.2023 has been consolidated	2810000	489.40	35.36%	761.84	(109.71)	0.00	Note- A	-
2	Ardent Steel Private Limited	31.03.2023	3998800	2,362.09	37.85%	16,595.54	604.35	0.00	Note-A	-
3	Xtratrust Digisign Private Limited	Unaudited Balance Sheet as on 31.03.2023 has been consolidated	1020000	102.00	20.00%	36.83	(60.11)	0.00	Note-A	-

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited/unaudited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/joint venture is not consolidated
			No.	Amount of Investment in Associates /Joint Venture	Extend of Holding%		Considered in Consolidation	Not Considered in Consolidation		
Joint Ventures										
1	Raipur Infrastructure Company Limited	Unaudited Balance Sheet as on 31.03.2023 has been consolidated	130800	210.70	33.31%	716.82	16.51	0.00	Note- A	-
2	Chhattisgarh Captive Coal Mining Private Limited	Unaudited Balance Sheet as on 31.03.2023 has been consolidated	342824	473.54	25.93%	364.41	(3.67)	0.00	Note- A	-

Names of Associate/ Joint Venture which are yet to commence operations -

Sl. No.	Name of Companies
1	Chhattisgarh Captive Coal Mining Private Limited

Note:

A. There is significant influence due to percentage(%) of Share Capital.

B. Shares of Associate/Joint Ventures held by the company is shown as per the audited/unaudited financial statements as on 31.03.2023.

For and on behalf of the Board of Directors of Godawari Power & Ispat Limited**B.L.Agrawal**
Managing Director
DIN: 00479747**Abhishek Agrawal**
Executive Director
DIN: 02434507**Y.C. Rao**
Company Secretary
FCS-3679**Sanjay Bothra**
CFOPlace: Raipur
Date: 20.05.2023

ADDITIONAL INFORMATION RELATED TO CONSOLIDATED FINANCIAL STATEMENT

Sl. No.	Name of Entity in the Group	Net Assets i.e. total assets minus total liabilities		Share in Profit/Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As% of consolidated net assets	Amount (₹ in lacs)	As% of consolidated net profit or loss	Amount (₹ in lacs)	As% of consolidated other comprehensive income	Amount (₹ in lacs)	As% of consolidated total comprehensive income	Amount (₹ in lacs)
	Parent	53.50%	211148.71	97.58%	77,416.02	66.64%	(955.01)	98.15%	76,461.01
	Subsidiaries (Indian)								
1	Hira Ferro Alloys Limited	36.03%	142197.56	2.75%	2178.98	2.61%	(37.45)	2.75%	2,141.53
2	Alok Ferro Alloys Limited	4.03%	15903.77	-0.90%	(711.01)	46.93%	(672.54)	-1.78%	(1,383.55)
3	Godawari Energy Limited	0.71%	2819.75	0.01%	8.83	0.00%	-	0.01%	8.83
	Non Controlling Interests in all subsidiaries	1.04%	4107.55	-0.01%	(4.17)	-7.86%	112.65	0.14%	108.47
	Associates (investment as per equity method) (Indian)								
1	Chhattisgarh Ispat Bhumi Limited	0.19%	761.84	-0.14%	(109.71)	0.00%	-	-0.14%	(109.71)
2	Ardent Steels Private Limited	4.21%	16595.54	0.76%	604.35	-11.00%	157.69	0.98%	762.04
3	Xtratrust Digisign Private Limited	0.01%	36.83	-0.08%	(60.11)	0.00%	-	-0.08%	(60.11)
	Joint Ventures (investment as per equity method) (Indian)								
1	Raipur Infrastructure Company Limited	0.18%	716.82	0.02%	16.51	2.68%	(38.35)	-0.03%	(21.84)
2	Chhattisgarh Captive Coal Mining Private Limited	0.09%	364.41	0.00%	(3.67)	0.00%	-	0.00%	(3.67)

For and on behalf of the Board of Directors of Godawari Power & Ispat Limited

B.L.Agrawal
Managing Director
DIN: 00479747

Abhishek Agrawal
Executive Director
DIN: 02434507

Y.C. Rao
Company Secretary
FCS-3679

Sanjay Bothra
CFO

Place: Raipur
Date: 20.05.2023

Statement pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014 in respect of the Subsidiary, Associate Companies and Joint Ventures

PART “A” summary of financial information of subsidiary companies as on 31.03.2022

(₹ In lacs)

Sr. No.	Name of the Subsidiary Company	Reporting Currency	Share Capital	Other Equity	Total Assets	Total Liabilities	Investments	Turnover (Net)	Other Income	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Proposed Dividend	% of Shareholding
1	Hira Ferro Alloys Limited (w.e.f. 29.09.2021)	INR	2318.85	48750.69	78709.79	27640.24	20498.88	59321.29	1505.01	15848.77	4499.65	11349.12	NIL	75.67%
2	Godawari Energy Limited	INR	2300.00	510.92	97110.02	6900.09	0.00	0.00	8.13	6.12	0.00	6.12	NIL	99.99%

Names of Subsidiaries which are yet to commence operations -

Sl. No.	Name of Companies
1	Godawari Energy Limited

PART “B” summary of financial information of associates and joint ventures as on 31.03.2022

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		
Associates										
1	Jagdamba Power and Alloys Limited	31.03.2022	2605000	260.50	33.97%	2,834.41	157.84	0.00	Note- A	---
2	Chhattisgarh Ispat Bhumi Limited	Unaudited Balance Sheet as on 31.03.2022 has been consolidated	2810000	489.40	35.36%	871.54	42.97	0.00	Note- A	---
3	Ardent Steel Private Limited	31.03.2022	3998800	2,362.09	37.85%	15,833.51	3793.02	0.00	Note-A	---

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		
Joint Ventures										
1	Raipur Infrastructure Company Limited	Unaudited Balance Sheet as on 31.03.2022 has been consolidated	130800	210.70	33.31%	738.66	165.32	0.00	Note- A	---
2	Chhattisgarh Captive Coal Mining Private Limited	Unaudited Balance Sheet as on 31.03.2022 has been consolidated	342824	473.54	25.93%	368.08	4.75	0.00	Note- A	---

Names of Associate/ Joint Venture which are yet to commence operations -

Sl. No.	Name of Companies
1	Chhattisgarh Captive Coal Mining Private Limited

Note:

A. There is significant influence due to percentage(%) of Share Capital.

B. Shares of Associate/Joint Ventures held by the company is shown as per the audited financial statements of Godawari Power and Ispat Ltd. as on 31.03.2022.

As per our report of even date
For JDS & Co.
 (Firm Regn.No.018400C)
 Chartered Accountants

Sanjay Dewangan
 Partner
 Membership No.409524

Place : Raipur
 Date : 28.05.2022

**For and on behalf of the Board of Directors of
 Godawari Power & Ispat Limited**

B.L.Agrawal
 Managing Director
 DIN: 00479747

Y.C. Rao
 Company Secretary
 FCS 3679

Abhishek Agrawal
 Director
 DIN: 02434507

Sanjay Bothra
 CFO

Additional information related to Consolidated Financial Statement

Sl. No.	Name of Entity in the Group	Net Assets i.e. total assets minus total liabilities		Share in Profit/Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (₹ in lacs)	As % of consolidated net profit or loss	Amount (₹ in lacs)	As % of consolidated other comprehensive income	Amount (₹ in lacs)	As % of consolidated total comprehensive income	Amount (₹ in lacs)
	Parent	80.04%	275500.16	92.07%	1,35,096.57	4.12%	235.48	88.78%	135332.05
	Subsidiaries (Indian)								
1	Hira Ferro Alloys Limited (w.e.f. 29.09.2021)	9.38%	32275.15	4.43%	6507.50	25.52%	1457.54	5.22%	7965.04
2	Godawari Energy Limited	0.82%	2810.92	0.00%	6.12	0.00%	0.00	0.00%	6.12
3	Godawari Green Energy Limited (upto 31.12.2021)	0.00%	0.00	-1.00%	(1460.85)	0.00%	0.00	-0.96%	(1460.85)
	Non Controlling Interests in all subsidiaries	3.77%	12983.34	0.04%	64.50	4.88%	278.78	0.23%	343.28
	Associates (investment as per equity method) (Indian)								
1	Jagdamba Power and Alloys Limited	0.82%	2834.41	0.11%	157.84	-0.01%	(0.78)	0.10%	157.06
2	Chhattisgarh Ispat Bhumi Limited	0.25%	871.54	0.03%	42.97	0.00%	0.00	0.03%	42.97
3	Hira Ferro Alloys Limited (upto 28.09.2021)	0.00%	0.00	1.60%	2353.34	57.28%	3271.50	3.69%	5624.84
4	Ardent Steels Private Limited	4.60%	15833.51	2.59%	3793.02	8.21%	468.62	2.80%	4261.64
	Joint Ventures (investment as per equity method) (Indian)								
1	Raipur Infrastructure Company Limited	0.21%	738.66	0.11%	165.32	0.00%	0.00	0.11%	165.32
2	Chhattisgarh Captive Coal Mining Private Limited	0.11%	368.08	0.00%	4.75	0.00%	0.00	0.00%	4.75

As per our report of even date
For JDS & Co.
 (Firm Regn.No.018400C)
 Chartered Accountants

Sanjay Dewangan
 Partner
 Membership No.409524

Place : Raipur
 Date : 28.05.2022

**For and on behalf of the Board of Directors of
 Godawari Power & Ispat Limited**

B.L.Agrawal
 Managing Director
 DIN: 00479747

Y.C. Rao
 Company Secretary
 FCS 3679

Abhishek Agrawal
 Director
 DIN: 02434507

Sanjay Bothra
 CFO

Statement pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014 in respect of the Subsidiary, Associate Companies and Joint Ventures

PART “A” summary of financial information of subsidiary companies as on 31.03.2021

(₹ In lacs)

Sr. No.	Name of the Subsidiary Company	Reporting Currency	Share Capital	Other Equity	Total Assets	Total Liabilities	Investments	Turnover (Net)	Other Income	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Proposed Dividend	% of Shareholding
1	Godawari Green Energy Limited	INR	2344.70	23702.28	63932.47	37885.49	0.00	11427.74	64.93	2319.81	898.57	1421.24	NIL	76.12%
2	Godawari Energy Limited	INR	2300.00	504.80	9705.01	6900.21	0.00	0.00	0.00	(2.15)	0.00	(2.15)	NIL	51.30%

Names of Subsidiaries which are yet to commence operations -

Sl. No.	Name of Companies
1	Godawari Energy Limited

PART “B” Summary Of Financial Information Of Associates And Joint Ventures As On 31.03.2021

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		

Associates

1	Jagdamba Power and Alloys Limited	31.03.2021	2605000	260.50	33.96%	2,677.35	172.57	0.00	Note- A	---
2	Chhattisgarh Ispat Bhumi Limited	Unaudited Balance Sheet as on 31.03.2021 has been consolidated	2810000	489.40	35.36%	828.58	4.54	0.00	Note- A	---
3	Hira Ferro Alloys Limited	31.03.2021	9491000	2,234.26	48.45%	11,332.39	1041.28	0.00	Note-A	—
4	Ardent Steel Limited	31.03.2021	3998800	2,362.09	37.85%	11,571.87	1837.00	0.00	Note-A	—

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		
Joint Ventures										
1	Raipur Infrastructure Company Limited	Unaudited Balance Sheet as on 31.03.2021 has been consolidated	130800	210.70	33.31%	573.35	(52.77)	0.00	Note- A	---
2	Chhattisgarh Captive Coal Mining Private Limited	Unaudited Balance Sheet as on 31.03.2021 has been consolidated	342824	473.54	25.93%	363.34	0.04	0.00	Note- A	---

Names of Associate/ Joint Venture which are yet to commence operations -

Sl. No.	Name of Companies
1	Chhattisgarh Captive Coal Mining Private Limited

Note:

- A. There is significant influence due to percentage(%) of Share Capital.
 B. Shares of Associate/Joint Ventures held by the company is shown as per the audited financial statements of Godawari Power and Ispat Ltd. as on 31.03.2021.

As per our report of even date
For JDS & Co.
 (ICAI Firm Reg. No.018400C)
 Chartered Accountants

per OP Singhania
 Partner
 Membership No.051909
 Place : Raipur
 Date : 25.05.2021

For and on behalf of the Board of Directors of
Godawari Power & Ispat Limited

B.L.Agrawal
 Managing Director
 DIN: 00479747

Y.C. Rao
 Company Secretary

Abhishek Agrawal
 Executive Director
 DIN: 02434507

Sanjay Bothra
 CFO

Additional Information related to Consolidated Financial Statement

Sl. No.	Name of Entity in the Group	Net Assets i.e. total assets minus total liabilities		Share in Profit/Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (₹ in lacs)	As % of consolidated net profit or loss	Amount (₹ in lacs)	As % of consolidated other comprehensive income	Amount (₹ in lacs)	As % of consolidated total comprehensive income	Amount (₹ in lacs)
	Parent	73.34%	154602.75	83.88%	54,898.00	1.80%	62.39	79.74%	54960.39
	Subsidiaries (Indian)								
1	Ardent Steels Limited (Upto 27.12.2020)	0.00%	0.00	7.31%	4782.39	-1.82%	-63.00	6.85%	4719.39
2	Godawari Green Energy Limited	9.57%	20177.26	1.77%	1156.80	0.02%	0.65	1.68%	1157.45
3	Godawari Energy Limited	0.68%	1432.33	0.00%	(1.10)	0.00%	0.00	0.00%	-1.10
	Non Controlling Interests in all subsidiaries	3.44%	7242.19	2.46%	1612.54	-0.45%	-15.57	2.32%	1596.97
	Associates (investment as per equity method) (Indian)								
1	Jagdamba Power and Alloys Limited	1.27%	2677.35	0.26%	172.57	-0.01%	-0.28	0.25%	172.29
2	Chhattisgarh Ispat Bhumi Limited	0.39%	828.58	0.01%	4.54	0.00%	0.00	0.01%	4.54
3	Hira Ferro Alloys Limited	5.38%	11332.39	1.59%	1041.28	99.48%	3451.58	6.52%	4492.86
4	Ardent Steels Limited (w.e.f. 28.12.2020)	5.49%	11571.87	2.81%	1837.00	0.97%	33.72	2.71%	1870.72
	Joint Ventures (investment as per equity method) (Indian)								
1	Raipur Infrastructure Company Limited	0.27%	573.35	-0.08%	-52.78	0.00%	0.00	-0.08%	-52.78
2	Chhattisgarh Captive Coal Mining Private Limited	0.17%	363.34	0.00%	0.04	0.00%	0.00	0.00%	0.04

As per our report of even date
For JDS & Co.
 (ICAI Firm Reg. No.018400C)
 Chartered Accountants

per OP Singhania
 Partner
 Membership No.051909
 Place : Raipur
 Date : 25.05.2021

For and on behalf of the Board of Directors of
Godawari Power & Ispat Limited

B.L.Agrawal
 Managing Director
 DIN: 00479747

Y.C. Rao
 Company Secretary

Abhishek Agrawal
 Executive Director
 DIN: 02434507

Sanjay Bothra
 CFO

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES/ASSOCIATE COMPANIES/ JOINT VENTURES

PART "A" SUBSIDIARIES

{Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013, read with Rule 5 of the Companies (Account) Rules, 2014-Form AOC- 1 }

(Rs. In lacs)

Sr. No.	Name of the Subsidiary Company	Reporting Currency	Share Capital	Other Equity	Total Assets	Total Liabilities	Investments	Turnover (Net)	Other Income	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Proposed Dividend	% of Shareholding
1	Ardent Steel Limited	INR	1056.50	17725.83	32726.46	13944.13	1105.54	41704.92	67.89	7207.51	1939.08	5268.43	NIL	79.98%
2	Godawari Green Energy Limited	INR	2344.70	22280.19	67001.87	42376.98	0.00	10025.32	83.73	(48.18)	(27.36)	(20.81)	NIL	76.12%
3	Godawari Energy Limited	INR	2300.00	506.95	9707.05	6900.10	0.00	0.00	26.97	(8.42)	0.00	(8.42)	NIL	51.30%
4	Hira Energy Limited	INR	232.15	73.85	475.75	169.75	231.00	0.00	0.00	(13.98)	0.00	(13.98)	NIL	97.52%

Names of Subsidiaries which are yet to commence operations -

Sl. No.	Name of Companies
1	Godawari Energy Limited
2	Hira Energy Limited

PART "B" ASSOCIATES AND JOINT VENTURES

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Rs. in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		
Associates										
1	Jagdamba Power and Alloys Limited	31.03.2020	2605000	260.50	33.96%	2,505.07	82.78	0.00	Note- A	-
2	Chhattisgarh Ispat Bhumi Limited	Unaudited Balance Sheet as on 31.03.2020 has been consolidated	2810000	489.40	35.36%	824.04	5.12	0.00	Note- A	-
3	Hira Ferro Alloys Limited	31.03.2020	9491000	2,234.26	48.45%	6,839.33	188.58	0.00	Note-A	-

(₹ in lacs)

Sl. No.	Name of Associate and Joint Ventures	Latest Audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end (Refer Note- B)			Networth attributable to Shareholding as per latest audited Balance Sheet	Profit/Loss for the year		Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated
			No.	Amount of Investment in Associates/ Joint Venture	Extend of Holding %		Considered in Consolidation	Not Considered in Consolidation		
Joint Ventures										
1	Raipur Infrastructure Company Limited	Unaudited Balance Sheet as on 31.03.2020 has been consolidated	130800	210.70	33.31%	626.12	5.26	0.00	Note- A	-
2	Chhattisgarh Captive Coal Mining Limited	Unaudited Balance Sheet as on 31.03.2020 has been consolidated	342824	473.54	25.93%	363.29	(1.06)	0.00	Note- A	-

Names of Associate/ Joint Venture which are yet to commence operations -

Sl. No.	Name of Companies
1	Chhattisgarh Captive Coal Mining Limited

Note:

A. There is significant influence due to percentage(%) of Share Capital.

B. Shares of Associate/Joint Ventures held by the company is shown as per the audited financial statements of Godawari Power and Ispat Ltd. as on 31.03.2020.

As per our report of even date

For and on **behalf of the Board of Directors of Godawari** Power and Ispat Limited

For **JDS & CO.**

(ICAI Firm Reg. No.018400C)

Chartered Accountants

per **OP Singhania**

Partner

Membership No.051909

Place : Raipur

Date : 27.06.2020

B.L. Agrawal

Managing Director

Y.C. Rao

Company Secretary

Abhishek Agrawal

Executive Director

Sanjay Bothra

CFO

ADDITIONAL INFORMATION RELATED TO CONSOLIDATED FINANCIAL STATEMENT

Sl. No.	Name of Entity in the Group	Net Assets i.e. total assets minus total liabilities		Share in Profit/Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated net assets	Amount (₹ in lacs)	As % of consolidated net profit or loss	Amount (₹ in lacs)	As % of consolidated other comprehensive income	Amount (₹ in lacs)	As % of consolidated total comprehensive income	Amount (₹ in lacs)
	Parent	62.02%	93181.52	68.50%	12,139.86	15.09%	-167.92	72.07%	11971.94
	Subsidiaries (Indian)								
1	Ardent Steel Limited	9.62%	14454.13	23.77%	4213.75	12.35%	-137.42	24.54%	4076.33
2	Godawari Green Energy Limited	8.01%	12040.99	0.34%	61.00	0.33%	-3.68	0.35%	57.32
3	Godawari Energy Limited	0.93%	1396.43	-0.02%	(4.32)	0.00%	0.00	-0.03%	-4.32
4	Hira Energy Limited	0.20%	298.84	-0.08%	(13.46)	0.00%	0.00	-0.08%	-13.46
	Non Controlling Interests in all subsidiaries	11.80%	17725.64	5.90%	1046.14	3.19%	-35.55	6.08%	1010.59
	Associates (investment as per equity method) (Indian)								
1	Jagdamba Power and Alloys Limited	1.67%	2505.07	0.47%	82.78	-0.02%	0.18	0.50%	82.96
2	Chhattisgarh Ispat Bhumi Limited	0.55%	824.04	0.03%	5.12	0.00%	0.00	0.03%	5.12
3	Hira Ferro Alloys Limited	4.55%	6839.33	1.06%	188.58	64.95%	-722.82	-3.22%	-534.24
	Joint Ventures (investment as per equity method) (Indian)								
1	Raipur Infrastructure Company Limited	0.42%	626.12	0.03%	5.26	4.10%	-45.67	-0.24%	-40.41
2	Chhattisgarh Captive Coal Mining Limited	0.24%	363.29	-0.01%	(1.06)	0.00%	0.00	-0.01%	-1.06

As per our report of even date

For and on behalf of the Board of Directors of Godawari Power and Ispat Limited

For **JDS & CO.**

(ICAI Firm Reg. No.018400C)

Chartered Accountants

per **OP Singhania**

Partner

Membership No.051909

Place : Raipur

Date : 27.06.2020

B.L. Agrawal

Managing Director

Y.C. Rao

Company Secretary

Abhishek Agrawal

Executive Director

Sanjay Bothra

CFO



History

Subject / Regulation (Communication Type) :	Financial Results
Period :	30/09/2024
Query/MIS/Discrepancy :	<p>Consolidated Results - Company has not submitted consolidated financial results of its Associates & Joint Ventures for period ended September 2024 (Raipur Infra structure Co. Ltd, Chhattisgarh Captive Coal Mining Limited & Chhattisgarh Ispat Bhumi Limited). In consolidated financial results - Company require to submit detailed reasons for non-submission of financial results of its Joint Venture along with other detailed documents.This has reference to the requirement of submission of Financial Results of the company for the period ended September 30, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, on scrutiny of Exchange records, it has been observed that the Company has not submitted / partially submitted to the Exchange, the Financial Results for the period ended September 30, 2024 within prescribed due date.The Company is requested to submit complete financial results in PDF / XBRL format (applicable as per aforementioned observations) for the period ended September 30, 2024 at the earliest, failing which action may be initiated pursuant to the provisions of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (erstwhile SEBI SOP Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020). Kindly upload the financial results along with Limited review report / Audit report in PDF mode as well as in XBRL mode, through BSE Listing Centre at https://listing.bseindia.com. Please refer BSE circular DCS/COMP/28/2016-17 dated March 30, 2017 for reference purpose. In case of query, kindly write to us on bse.soplodr@bseindia.com. For issues related to XBRL submission, you may contact Toll-free Helpline Number 93167 49660 or mail to xbml.helpdesk@microvistatech.com along with the screen shot of error and excel utility file.</p>

Attachment:

Company Name	Message	Date	Download
GODAWARI POWER & ISPAT LTD.	Please find attached herewith the GPIL reply letter dated 11.12.2024, which is self explanatory.	11/12/2024	
Exchange Remarks	Query Closed	31/12/2024	

Back