



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2026/6260

Date: 23.03.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sir/Madam,

Sub.: Update on the Scheme of Amalgamation of Godawari Energy Limited (“GEL”) with Godawari Power and Ispat Limited (“the Company”) and their respective Shareholders.

This has referenece to our earlier letters dated August 05, 2025, August 30, 2025, October 16, 2025, November 18, 2025 and March 11, 2026, intimating about the Scheme of Amalgamation between Godawari Energy Limited (“Transferor Company”), wholly-owned subsidiary, with the Company (“Transferee Company”) and their respective shareholders (“the Scheme of Amalgamation”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

In this regard, we would like to inform you that the Company has received Certified copy of the Order dated March 12, 2026 of the Hon’ble National Company Law Tribunal, Cuttack Bench (“NCLT”) sanctioning the Scheme of Amalgamation and the same has been filed today, i.e., March 23, 2026 with the Registrar of Companies. The filing has been made in compliance with Section 230-232 of the Companies Act, 2013. Accordingly, the Scheme has become effective today, i.e., March 23, 2026 (“Effective Date”) and consequently, GEL stands amalgamated with the Company. The Appointed Date as per the Scheme is April 1, 2025.

Further, due to minor typographical non-material corrections in the NCLT Order dated March 10, 2026, a Corrigendum Order dated March 11, 2026 has been issued by the Hon’ble NCLT and received along with the certified copy of the Order, rectifying the typographical non-material corrections. A copy of the said Corrigendum Order is enclosed herewith which is self-explanatory.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Godawari Power And Ispat Limited

Y.C. Rao
Company Secretary
Encl: As above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

NATIONAL COMPANY LAW TRIBUNAL
CUTTACK BENCH
CP (CAA) No. 16/CB/2025
In
CA (CAA) No. 13/CB/2025

(An Application filed under Section 230-232 of the Companies Act, 2013, read with Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016)

IN THE MATTER OF:

GODAWARI ENERGY LIMITED

A company incorporated under the Companies Act, 1956, having its Registered Office at First Floor, Hira Arcade, New Bus Stand, Pandri, Raipur, Chhattisgarh - 492001

..... TRANSFEROR COMPANY

AND

GODAWARI POWER AND ISPAT LIMITED

A company incorporated under the Companies Act, 1956, having its Registered Office at Plot No.428/2, Phase-1 Industrial Area, Siltara, Raipur Chhattisgarh, - 492001

..... TRANSFEREE COMPANY

**CORAM: DEEP CHANDRA JOSHI, HON'BLE ACTING PRESIDENT
BANWARI LAL MEENA, HON'BLE MEMBER (TECHNICAL)**

APPEARANCE:

FOR THE APPLICANT: MR GOPINATH NAYAK, PCS

ORDER DATE: 11.03.2026

CORRIGENDUM ORDER

In the order dated 10.03.2026, pronounced in open court, inadvertently at **Para 25**, the following has been stated:

25. The Income Tax Department will be free to examine the aspect of any tax payable as a result of the sanction of the scheme, and if it is found that the Scheme of Amalgamation ultimately results in tax avoidance or is not in accordance with the applicable provisions of the Income Tax Act, 1961 then the Income Tax Department shall be at liberty to initiate appropriate course of



Sd

Sd

action in accordance with law. Any sanction of the scheme of amalgamation under sections 230-232 of the **Companies Act, 2016**, shall not adversely affect the rights of the Income Tax Department or any past, present, or future proceedings, and the sanction of the Scheme shall not come in the way of the appropriate course of action as per law for the tax liabilities, if any.

It is hereby clarified that the same shall be read as:

25. The Income Tax Department will be free to examine the aspect of any tax payable as a result of the sanction of the scheme, and if it is found that the Scheme of Amalgamation ultimately results in tax avoidance or is not in accordance with the applicable provisions of the Income Tax Act, 1961 then the Income Tax Department shall be at liberty to initiate appropriate course of action in accordance with law. Any sanction of the scheme of amalgamation under sections 230-232 of the **Companies Act, 2013**, shall not adversely affect the rights of the Income Tax Department or any past, present, or future proceedings, and the sanction of the Scheme shall not come in the way of the appropriate course of action as per law for the tax liabilities, if any.

In the order dated 10.03.2026, pronounced in open court, inadvertently at **Para 26, clause (f)**, the following has been stated:

*f. The Petitioner Company is further directed to file a copy of this order along with a copy of the Scheme with the **Registrar of Companies, Cuttack, Odisha**, electronically, along with e-form INC-28 in addition to a physical copy, within 30 days from the date of issuance of the certified copy of the order by the Registry as per relevant provisions of the Act.*

It is hereby clarified that the same shall be read as:

Sd

Sd



f. The Petitioner Company is further directed to file a copy of this order along with a copy of the Scheme with the **Registrar of Companies, Chhattisgarh, Bilaspur**, electronically, along with e-form INC-28 in addition to a physical copy, within 30 days from the date of issuance of the certified copy of the order by the Registry as per relevant provisions of the Act.

The remaining portion of the order remains as it is and this order shall be treated as part of the main order dated 10.03.2026.

Sd

BANWARI LAL MEENA
MEMBER (TECHNICAL)

Sd

DEEP CHANDRA JOSHI
ACTING PRESIDENT

