



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2026/6259

Date: 23.03.2026

1. The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
Scrip Code: GPIL

2. The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE: 532734

Dear Sir/Madam,

Sub: Submission of Minutes of the Extra-Ordinary General Meeting (EGM) held on 14th March, 2026.

Please find attached herewith the certified true copy of Minutes of the Extra-Ordinary General Meeting of the shareholders of Godawari Power and Ispat Limited held on 14th March, 2026 through video conferencing (VC)/other audio visual means (OAVM).

Please take the same on records.

Thanking you,
Yours faithfully,

For, Godawari Power and Ispat Limited

Y. C. Rao
Company Secretary



Encl: as above

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

MINUTES

Type of Meeting	2 nd Extra-Ordinary General Meeting (EGM) during the Financial Year 2025-2026
Name of the Company	Godawari Power & Ispat Limited
Day & Date of Meeting	Saturday, the 14 th March, 2026
Deemed Venue of Meeting	Corporate Office of the Company at 2 nd Floor, Hira Arcade, Pandri, Raipur (C.G.) 492 004
Mode of Meeting	Video Conferencing and Other Audio-Visual Means
Time of Commencement	11:30 AM (IST)
Time of Conclusion	12:00 NOON (IST)

JOINED THROUGH VIDEO CONFERENCING:

1.	Mr. Bajrang Lal Agrawal	Chairman cum Managing Director, Member and Representative of Bajrang Lal Agrawal HUF
2.	Mr. Dinesh Agrawal	Whole time Director, Member and Representative of Dinesh Agrawal HUF
3.	Mr. Dinesh Kumar Gandhi	Whole time Director and Member
4.	Mr. Siddharth Agrawal	Whole time Director and Member
5.	Mr. Abhishek Agrawal	Whole time Director and Member
6.	Mr. Sunil Duggal	Independent Director and Member
7.	Mr. Hukum Chand Daga	Independent Director and Member
8.	Mrs. Roma Ashok Balwani	Independent Director
9.	Mrs. Neha Sunil Huddar	Independent Director
10.	Mr. Vinod Pillai	Non-Executive Director
11.	Mr. Sanjay Bothra	Chief Financial Officer and Member
12.	Mr. Y.C. Rao	Company Secretary and Member
13.	CS. Brajesh R. Agrawal	Scrutinizer

CERTIFIED TRUE COPY

For Godawari Power and Ispat Limited

Company Secretary



IN ATTENDANCE:

And 37 other members were present out of which 04 member were present through their authorized representatives who belongs to promoter group in the meeting through Video Conferencing/Other Audio-Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA circulars, the EGM of the Company was held through VC / OAVM. Hence, Members have joined the EGM through VC/OAVM.

CS Y.C. Rao, Company Secretary, welcomed all the Members, Chairman and Managing Director, all the Directors, Scrutinizer and other Members present at the Meeting.

1. **NOTICE:** CS Y.C. Rao, Company Secretary informed the members that the notice of EGM has been sent by e-mail to all the shareholders whose e-mail addresses are registered with the company or depository participants. Company Secretary further informed that the Notice has also been uploaded in the company's website as well as in the websites of National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and National Securities Depository Limited (NSDL). With the consent of all the members present in the meeting, the Notice convening the Extra Ordinary General Meeting as circulated to the members of the company was taken as read.
2. **QUORUM:** The Company Secretary informed the Members that a minimum of 30 members should personally present to constitute a valid quorum and since more than 30 members were personally present in the Extra Ordinary General Meeting (EGM), he announced on behalf of the Chairman that the meeting was called to order.
3. **PROXIES:** The Company Secretary informed that since the EGM was conducted through Audio Visual Means, the requirement for appointment of proxy and its related compliances were not applicable.







4. **VOTING PROCESS:** Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 January 13, 2021, May 05, 2022 and December 28, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the EGM will be provided by NSDL.

The Company Secretary explained the members about the voting process. He informed the Members that pursuant to Section 108 of the Companies Act, 2013, the Company has provided remote e-voting facility for the Shareholders of the Company to enable them to cast their votes electronically between 11.03.2026 (9:00 AM) and 13.03.2026 (5:00 PM) on the resolution mentioned in the notice convening the EGM and CS Brajesh R. Agrawal, Practicing Company Secretary was appointed as the Scrutinizer for the E-voting Process.

The Company Secretary further mentioned that for the benefit of Shareholders, who could not exercise remote e-voting and were present at the Extra Ordinary General Meeting through Audio Visual means, arrangements for e-voting at the EGM have also been made to enable them to cast their vote. However, the shareholders who had already cast their vote by remote e-voting were not allowed to vote by way of e-voting at the meeting. The Company Secretary further mentioned that the scrutinizer appointed by the Board to conduct voting in a fair and transparent manner will submit his report after the voting is completed. He further informed that the combined result, based on scrutinizer report for remote e-voting and e-voting at the meeting, on the resolution at the Extra Ordinary General Meeting shall be submitted to the stock exchanges (i.e. NSE & BSE) and shall also be displayed on the Company's website www.godawaripowerispat.com as well as on the website of NSDL.



He further informed that after the question answer session is over, the e-voting platform shall remain open for next 15 minutes for allowing those shareholders of the company who could not vote in remote e-voting period for exercising their votes.

5. **AGENDA:** The Secretary then briefed about the agenda to be transacted in this Extra Ordinary General Meeting as under:

“To approve the amendment in the Object Clause of the Memorandum of Association of the Company to enable the company to undertake logistics activities.”

6. The Company Secretary then requested the Chairman and Managing Director of the Company to conduct the proceedings of the meeting.
7. Mr. B.L. Agrawal, Chairman and Managing Director of the Company then presided over the meeting and welcomed the Directors of the Company, Scrutinizer and other Members present at the Meeting and thereafter stated that the meeting has been convened to obtain the approval of the members of the Company for alteration of the Object Clause of the Memorandum of Association of the Company to enable the company to undertake logistics activities as per the applicable provision of Companies Act, 2013.
8. He then advised the Company Secretary to take the queries, if any, from the members on the above agenda.
9. **SHAREHOLDERS QUERIES:** It was informed by the Company Secretary that four shareholders had registered as speakers for the meeting. Out of these, three speaker shareholders were present. All the speaker shareholders present in the meeting were given the opportunity to raise their queries or suggestion, if any. However, none of them had any queries. Instead, they appreciated the performance of the Company and conveyed their gratitude for the support and prompt actions extended by the Company from time to time.

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10. RESOLUTION PROPOSED AND EXPLANATORY STATEMENT:

The resolution proposed to be passed in this Extra Ordinary General Meeting is given below as Annexure-01. Explanatory Statements in respect of the Special Business is given below as Annexure-02 below both of which shall form an integral part of these minutes.

VOTE OF THANKS

The Company Secretary proposed vote of thanks to the Members present for their co-operation in conducting the meeting through Video Conferencing and other Audio-Visual means. The Company Secretary also proposed vote of thanks to the Chairman and Managing Director and all the Directors of the Company who had joined the meeting. Further he stated that the meeting would be concluded after 15 minutes.



BAJRANG LAL AGRAWAL
CHAIRMAN

Date: 23.03.2026



ANNEXURE-01

Following agenda and resolution as mentioned in the Notice of the EGM was put to motion for voting:

TO APPROVE THE AMENDMENT IN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND IN THIS REGARD TO CONSIDER AND IF THOUGHT FIT TO PASS THE FOLLOWING RESOLUTIONS AS SPECIAL RESOLUTIONS:

“RESOLVED THAT pursuant to the provisions of the Section 13 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and other applicable provisions, if any, of the Companies Act, 2013 and subject to such approvals, consents, permissions and sanctions as may be necessary from the appropriate authorities or bodies, consent of the shareholders by way of Special Resolution is hereby accorded to insert the following clause 4 after sub clause 3 of clause III (A) of the Memorandum of Association of Company:

4. *To establish, maintain and operate shipping, air transport, rail transport and road transport services and ancillary services and for these purposes or as independent undertaking to purchase, take in exchange, charter, hire, build, construct, or otherwise acquire and to own, work, manage, and trade with steam-sailing motor and other ships, trawlers, drifts, tugs and vessels, railway wagons and motor and other vehicles with all necessary and convenient equipment's, engines, tackle, gear, furniture and stores or any shares or interest in ships, vessels, aircraft, motor, railway and other vehicles, including shares stocks or securities of Companies, possessed or interested in any ships, aircraft, railway or vehicle and to maintain, repair fit or refit, improve, insure, alter, sell exchange or let out on the ships, vessels, aircraft, motor, railways and other vehicles or any of the engines, tackles, gear, furniture, equipment and stores of the Company.*

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Ag. 10

“RESOLVED FURTHER THAT CS Yarra Chandra Rao, Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary in relation to the above including the matters incidental thereto including but not limited to signing and filing all the e-forms and other documents with the statutory authorities along with the Registrar of Companies/Ministry of Corporate Affairs and to execute all such documents, instruments and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations to the aforesaid resolution as may be deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”



BAJRANG LAL AGRAWAL
CHAIRMAN

Date: 23.03.2026



ANNEXURE-02

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Company proposes to purchase wagons under the General-Purpose Wagon Investment Scheme (GPWIS) for its captive use. This proposal is aligned with the Company's expansion plans, including the development of its own railway siding at the proposed new Integrated Steel Plant. Ownership of wagons would enable the Company to ensure uninterrupted and efficient transportation of raw materials and finished goods, thereby supporting operational continuity and logistics reliability. In the event that the wagons remain idle for any reason, the Company proposes to optimize their utilisation by leasing such wagons and/or by transporting goods for third parties. Accordingly, in order to enable the Company to undertake the carriage of goods for other parties by rail in a lawful and efficient manner, it is proposed to amend the Object Clause of the Memorandum of Association to include logistics and rail transportation activities as an additional object. It is expressly clarified that the Company does not propose to engage in full-fledged logistics operations as an independent line of business. However, for the limited purpose of ensuring efficient utilisation of the wagons during idle periods, return journeys, or one-way movements, it is considered necessary to include logistics and rail transportation activities within the objects of the Company.

For this purpose, the Company is proposing to amend the Object Clause of the Memorandum of Association ("MOA") of the Company.

The Board of Directors in its meeting held on 6th February, 2026 has considered and recommended to the shareholders to alter the main object clause of Memorandum of Association of the Company and by inserting a new object clause No. 4 after existing Main Object Clause No.3 of clause III (A) of the Memorandum of Association of Company.

As per provisions of Section 13 of the Companies Act, 2013 read with rules made thereunder, the shareholders of the Company may, by passing a special resolution alter the Objects of its Memorandum of Association. Therefore, approval of the shareholders of the Company is required by way of special resolution for amending Object Clause of Memorandum of Association of the Company.



The existing Memorandum of Association of the Company and the draft of proposed Memorandum of Association are available on the Company's website at www.godawaripowerispat.com at investors > Shareholders Information > MOA and AOA Amended/General Meeting/Postal Ballot for perusal by the Members. A copy of the existing Memorandum of Association and Memorandum of Association of the Company with the proposed alterations are also available for inspection at the Registered Office of the Company at any working day during business hours.

Accordingly, the approval of Members is sought for insertion of new object clause No. 4 after existing Main Object Clause No.3 of clause III (A) of the Memorandum of Association of the company as per Item no. 1 of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the said resolution in the accompanying Notice.

The Board recommends the above Special Resolution set out under item no. 1 of the Notice for approval of the Members.

REPORT OF THE SCRUTINIZER:

After unblocking the votes cast through remote e-voting in presence of two witnesses, CS Brajesh R. Agrawal had scrutinized the votes cast through Remote E-voting and E-Voting during the EGM. The consolidated Scrutinizer's Report was submitted by CS Brajesh R. Agrawal to the Company Secretary on 14.03.2026 and as per the said report the resolution has been passed. A copy of the said report is attached herewith as Annexure-03 and shall form an integral part of these minutes.


BAJRANG LAL AGRAWAL
CHAIRMAN

Date: 23.03.2026

The Minutes were recorded on 23.03.2026


COMPANY SECRETARY





B. R. Agrawal & Associates

Practicing Company Secretaries

Annexure - 03

Goyal Enterprises 18/952, Civil Station Road
Opp. Hotel Satkar, Raipur (C.G.) - 492009,
Phone : 0771-4061914, 4911914
Mobile : 98264-26263
E-mail : corporategovernance03@gmail.com

To
The Chairman
M/s. Godawari Power and Ispat Limited
Plot No. 428/2, Phase-I, Industrial Area
Siltara, Raipur (C.G.)-493111

Type of Meeting: Extra Ordinary General Meeting of M/s. Godawari Power and Ispat Limited (the Company) held through Video Conferencing (VC)/ Other Audio-Visual Means (OVAM).

Day & Date of Meeting: Saturday, 14th of March, 2026

Time of Meeting 11.30 AM

Deemed Venue of the EoGM: At Corporate Office of the Company at 2nd Floor, Hira Arcade, Pandri, Raipur (CG) -492004.

Subject: Consolidated Scrutinizer's Report on remote E-voting conducted prior to the Extra Ordinary General Meeting and E-voting during the EoGM held on Saturday, 14th of March 2026.

Reference: Pursuant to the provisions of section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rule, 2014 as amended by the Companies (Management & Administration) Amendment Rule, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI Listing Regulations).



Dear Sir,

I, Brajesh R. Agrawal Proprietor of M/s. B. R. Agrawal & Associates, Practicing Company Secretary, Raipur was appointed as the scrutinizer by the Board of Directors in their Board Meeting held on 06th February 2026 for remote e-voting and voting during the Extra-Ordinary General Meeting of the Company.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with rule 20 and 21 of the



Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the remote e-voting and e-voting during the EoGM. At the request of the management, I hereby submit my consolidated report on remote e-voting and e-voting during the Extra-Ordinary General Meeting as under:

1. As confirmed by the Company, the notice of EoGM was sent to those members whose email addresses were registered with the Company/Depositories participants as on 30/01/2026. The emails were sent in compliance with the MCA Circular issued by Ministry of Corporate Affairs.
2. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company before the EoGM.
3. The Company had also provided e-voting facility of NSDL to the shareholders present at the EoGM through VC/OAVM, who had not casted their votes earlier.
4. The voting period for remote e-voting had commenced on Wednesday, 11th March, 2026 at 9.00AM (IST) and concluded on Friday, 13th of March, 2026 at 5.00 PM (IST) and the NSDL e-voting platform was disabled thereafter.
5. The shareholders of the Company holding shares as on the "Cut-off date" i.e. 07th March 2026 were entitled to vote on the resolution forming the part of the notice of EoGM.
6. After the closure of e-voting at the EoGM the report on e-voting done during the EoGM and vote casted under remote e-voting facility prior to the EoGM was unblocked and counted diligently. Since the meeting was conducted through VC/OAVM, there was no physical presence of the shareholders to vote physically in the meeting accordingly, no ballot box was kept.
7. The NSDL provided me access to the records in pursuance of rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 so as to ensure the members who have availed the facility of remote e-voting have not again voted in the Extra-Ordinary General Meeting.
8. The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to remote e-voting prior to and during the EoGM on the resolutions forming the part of the Notice of EoGM.



9. I would like to mention that the voting of members had been counted in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. 07th March, 2026 and as per the Register of Members of the Company.
10. My responsibility as the Scrutinizer for the e-voting is restricted to making a Scrutinizers Report of the vote casted in favor or against the resolutions.

I hereby submit my Consolidated Report as under on the result of the remote e-voting conducted prior to the EoGM available on NSDL portal and e-voting during the EoGM in respect of the said resolution: -

SPECIAL BUSINESS

Resolution 01- Special Resolution.

To approve the amendment in object clause of the Memorandum of Association of the Company.

(i) Voted **in favour** of the resolution:

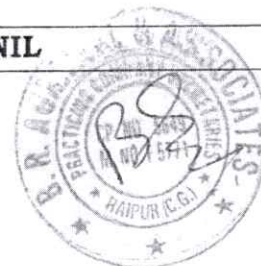
Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during EoGM	299	451140965	99.999
Total	299	451140965	99.999

(ii) Voted **against** the resolution:

Type of Voting	Number of Members Voted	No. of Votes cast by them	% of total number of valid votes cast
Remote e-voting and E-voting during EoGM	2	3195	0.001
Total	2	3195	0.001

(iii) Invalid votes:

Type of Voting	Number of Members Voted	No. of Votes cast by them
Remote e-voting and E-voting during EoGM	NIL	NIL
Total	NIL	NIL

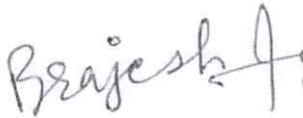



1. I am pleased to inform you that the Resolution specified in the notice dated 07/02/2026, have been duly passed with requisite majority.
2. Accordingly, you are requested to take on record the result of the remote e-voting and e-voting during the EoGM as described above and declare the results.
3. I have kept the register of assent or dissent in electronic for recording votes under remote e-voting and e-voting during the EoGM. The same shall be handed over to Mr. Yarra Chandra Rao, Company Secretary of the Company for the purpose of safe keeping in compliance with the provisions of the Companies Act, 2013 and rules made there under.

Thanking you.

Yours faithfully,

For, **B. R. Agrawal & Associates**
Practicing Company Secretary

(CS Brajesh R. Agrawal)
Proprietor
FCS 5771 | CP 5649

Date: 14/03/2026
Place: Raipur
UDIN: F005771G004071681
P.R. No. 4710/2023

Director/Company Secretary:
Authorized by Chairman



(Y.C. Rao)
Company Secretary
M No. F3679

Date: 14/03/2026
Place: Raipur

