



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2026/6325

Date: 21.05.2026

To

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
2. The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

Sub: Publication of Audited Consolidated Financial Results for the Q4 & FY26.

Please find enclosed herewith the newspaper publication for the Audited financial results of Godawari Power and Ispat Limited for the Q4 & FY26 published in the following newspapers:

1. The Business Standard (English & Hindi);
2. Financial Express;
3. The Business Line; and
4. The Economic Times.

The advertisement includes a Quick Response Code and the website address of the company to access complete financial results for the said reporting period and has been published in compliance with Regulation 47 read with other applicable provisions of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Godawari Power And Ispat Limited

Y.C. Rao

Company Secretary

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company

CIN L24100CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

HC Upholds IP Board Decision, Rules Hyd Drug Co can't Use 'Reddy' Name

Co sought to ride on Dr. Reddy's Labs' goodwill, says court

Indu Bhan

New Delhi: Upholding the Intellectual Property Appellate Board's decision directing the Trademarks Registry to remove 'Reddy' from the name of Reddy Pharmaceuticals, the Delhi High Court also restrained the Hyderabad-based firm from manufacturing, selling or using the name 'Reddy' for its pharmaceutical products, ruling that it is similar to the 'Dr. Reddy's' trademark of Dr Reddy's Laboratories (DRL).

A division bench comprising justices Om Prakash Shukla and C. Hari Shankar said that the adoption and use of the 'Reddy' trademark by Reddy Pharmaceuticals was tainted from the outset and cannot be saved by subsequent use or by claiming that it is a common surname.

Adoption of the mark 'Reddy' by Reddy Pharmaceuticals in the same field of activity is likely to create an impression of association, affiliation or continuation with DRL's business, it said.

Reddy Pharmaceuticals' actions indicate an attempt to capitalise on DRL's established goodwill in the pharmaceutical sector and as such the former cannot claim protection on its mark, the high court said, holding that Reddy Pharmaceuticals was fully aware of DRL's

goodwill and reputation in the pharmaceutical market.

Reddy Pharmaceuticals' subsequent adoption of the mark 'Reddy' in the same field of activity, coupled with the use of the address on its packaging despite having no manufacturing facility in Hyderabad, clearly pointed to a lack of bona fides, it said.

Upholding its single judge's findings, the division bench said it was undisputed that Reddy Pharmaceuticals was primarily engaged in the business of supplying bulk drugs until 2003 and was, in fact, associated with DRL in a

commercial capacity.

"Dr Reddy's Laboratories' tolerance of Reddy Pharmaceuticals' use of the corporate name 'Reddy Pharmaceuticals' in a non-competing segment cannot, in our view, be construed as acquiescence to its subsequent use in a directly competing line of business. There was no likelihood of confusion or deception before 2003, when the latter was engaged in bulk drug distribution. The situation changed only when Reddy Pharmaceuticals began to market pharmaceutical formulations, which directly conflicted with the DRL's interest," the judgment said. According to the court, since both firms were engaged in a subsisting commercial relationship, Reddy Pharmaceuticals had direct knowledge of DRL's business operations.

SC Declines Relief to SpiceJet in ₹144 cr Dispute with Maran

Airline had sought to furnish a property title deed instead of cash surety in the case

Indu Bhan

New Delhi: The Supreme Court on Tuesday refused to interfere with a Delhi High Court order that rejected SpiceJet's plea to submit a property title deed instead of depositing ₹144 crore in a share-transfer dispute with the airline's former promoters, Kalanithi Maran and KAL Airways.

However, the top court asked the high court to reconsider SpiceJet's plea in light of subsequent develop-

ments where the government has approved an emergency credit programme of about ₹5,000 crore to airlines for airlines hit by the West Asia conflict. Seeking a 3-month extension deposit ₹144 crore, the airline said it would soon get the benefit of the government's emergency credit line guarantee scheme.

Senior counsel Mukul Rohatgi, appearing for SpiceJet, said there are only three airlines remain eligible for the bailout package, with SpiceJet the smallest among them. "Private interest must yield to public interest sometimes," he argued. A bench of Justices PS Narasimha and Alok Aradhya permitted SpiceJet to approach the high court on the basis of the government decision. The HC will consider Spice-

Jet's challenge to the arbitral award that favoured Maran was pending adjudication, it said.

SpiceJet and its chairman Ajay Singh earlier moved the Supreme Court, against the Delhi High Court's May 4 and March 18 orders that rejected the request to furnish documents of the Gurugram land and directed it to immediately comply with the earlier orders. According to the airline, the plot was worth ₹148 crore. The HC also imposed a cost of ₹50,000 on SpiceJet for repeatedly seeking modification of the deposit order.

The dispute relates to a share transfer between Singh and Maran. Maran and KAL Airways approached the HC seeking ₹1,323 crore in damages, accusing the airline of failing to transfer convertible warrants and preference shares to them under a February 2015 agreement.

UAE Seeks Deeper Ties With India Inc in Strategic Sectors

UAE seeks India partnerships to tap new markets in Africa and Asia

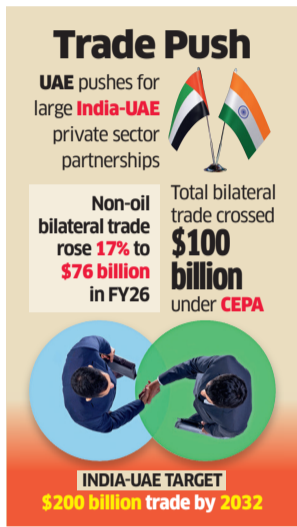
Dilasha Seth

Dubai: The next phase of India-UAE partnership would be driven by joint investments, logistics connectivity, and deeper private-sector collaboration, UAE Minister of Foreign Trade Thani bin Ahmed Al Zeyoudi said at a closed-door industry event.

He said that he expects more private sector-led investment deals between the two countries, adding that strategic sectors should be prioritised to deepen economic integration.

"One of my priorities over the coming months is to encourage more large projects driven by private sector partnerships between India and the UAE. We need to work together on strategic sectors that positively impact people in both countries... It's time for joint ventures, collaboration, and large scale investments led by businesses," Al Zeyoudi said at the India UAE Business Council UAE Chapter closed-door event.

His remarks came days after prime minister Narendra Modi's UAE visit, during which there were investment commitments worth nearly \$5 billion. These include \$3 billion investment by Emirates NBD to acquire a 60% stake in RBL Bank, a \$1 billion investment by Abu Dhabi Investment Authority (ADIA) in India's National Infrastructure Fund (NIF), and a \$1 billion



commitment by International Holding Company (IHC) to acquire an equity stake in Samman Capital.

Al Zeyoudi said that India-UAE trade continues to maintain the growth momentum despite regional disruption, even as global trade has slowed down. Non-oil bilateral trade between India and the UAE touched \$76 billion in 2025-26, a growth of 17%.

"This shows the enormous potential and how closely aligned both nations are," he said. Total bilateral trade has exceeded \$100 billion under the comprehensive economic partnership agreement (CEPA), and the two sides are now targeting \$200 billion by 2032.

He added that UAE is looking to deepen its economic partnership beyond bilateral trade and jointly tap fast-growing markets in Africa and Asia. He said the UAE is committed to expanding market access for Indian firms in Africa and be-

yond. "If the UAE and India join forces, we can do amazing work in Africa and surrounding regions. That was also one of the key purposes behind CEPA as well. It is about connectivity between both nations," he said. He underscored that the UAE is not just a market of 10-12 million people, but through its connectivity and agreements, it provides access to markets covering billions of people.

The remarks come as the UAE recalibrates supply-chain and investment strategies amid prolonged geopolitical instability in the region. Al Zeyoudi said that recent disruptions had reinforced the need to diversify sourcing networks and logistics to avoid overdependence on any one geography.

"One of the main lessons for us is that we will not depend on any country for more than 50% of any commodity," he said. "We will ensure diversified sourcing so that disruption in one part of the world does not disable our supply chains."

The UAE is also planning to expand investment in logistics and infrastructure, technology, pharmaceuticals, and strategic sectors that proved critical during disruption.

The UIBC-UC is the official joint chamber, established under the patronage of India's Ministry of External Affairs and the UAE's Ministry of Foreign Affairs and International Cooperation to promote innovative economic collaboration between the two sides. The event was also attended by Indian ambassador to the UAE Deepak Mittal, Consul-General of India in Dubai and the Northern Emirates Satish Kumar Sivan, alongside a group of officials, business leaders and investors from both countries.

Next Bullet Train at 350 kmph: Vaishnaw

Railways to push containerisation of cargo

Twesh Mishra

New Delhi: India will upgrade its next bullet train to run at 350 kilometres per hour (kmph), according to railways minister Ashwini Vaishnaw. He said work on design for the train will begin in the next six months.



Indian Railways will also push for containerisation of domestic cargo following Prime Minister Narendra Modi's call for lowering fuel consumption on road transit. "We will simplify norms for boosting domestic container movement by rail," the minister told ET, adding that extensive deliberations are underway.

"The need for such measures has become imperative following the spike in crude oil prices because of the West Asia crisis. The minister held meetings with trade delegations Tuesday to firm up required changes.

Indian Railways has been scaling up container and parcel movement through a mix of fiscal interventions and new services.

Vaishnaw said cement, automobile and salt loading registered "significant growth, and reforms for fly ash transit are next."

Budget 2026-27 estimates railway earnings from cement to annually rise by 7% to ₹14,355.52 crore, while income from domestic containers is slated to grow 8% year-on-year to ₹380.16 crore.

While loading goods and scaling up parcels have been in focus, a concerted effort is underway to boost passenger travel.

SPEEDING UP "Our next indigenous high-speed train will run at 350 kmph," Vaishnaw said.

BEML and Integral Coach Factory (ICF) are currently developing the B28 bullet train that can run at up to 280 kmph. The prototype is expected to be ready early next year and will operate on a portion of Mumbai-Ahmedabad High Speed Rail Corridor come August 2027.

"The new high speed trains have special features to adapt them for India's diverse climates," he said.

According to Vaishnaw, the Railway Board will keep safety amidst technology adoption as top priority for the current fiscal. The minister estimates nearly 70,000 km of rails have been laid in the past decade and over 80% of the entire network can now run trains at up to 110 kmph.

"The previous year was the safest in the history of Indian Railways with a 90% reduction in accidents," he said.

The Railways has installed Kavach, its own automatic train protection technology in over 7,000 locomotives till now. Plans are also afoot to install Artificial Intelligence (AI) powered cameras on stations to improve crowd management approaches. Some 720 AI cameras will come up on New Delhi stations itself, the minister said.

Fert Cos Float Tender to Buy 600k t Sulphur

Shambhavi Anand

New Delhi: Indian fertiliser companies have formed a collective to purchase 5,93,500 metric tons of sulphur, a critical raw material for the making of phosphatic fertilisers.

Indian Potash Ltd (IPL) floated a tender on behalf of the group, listing requirements till later in the year: This move to secure the raw material even for the winter (rabi) sowing season indicates that India's fertiliser sector is preparing for continued global supply shock and further price escalation linked to the West Asia conflict.

India is import-dependent for di-ammonium phosphate (DAP)—the second-most used fertiliser after urea—and its raw materials, making sulphur important for keeping up agricultural productivity in a year when there is uncertainty amid forecasts of below-normal rainfall.

Sulphur prices have doubled since the beginning of the West Asia crisis, as the Strait of Hormuz that handles a large share of global sulphur shipments remains mostly blocked. This is expected to put a burden on the country's subsidy programme.

India has seen concerns around the availability of DAP and rising subsidy pressures due to elevated global prices.

Chouhan Pitches for Organic Farming

Bhubaneswar: Agriculture minister Shivraj Singh Chouhan on Tuesday acknowledged challenges in procuring fertilisers from the international market, urging states and farmers to increasingly adopt organic farming as an alternative. —PTI

HIRA GODAWARI POWER & ISPAT LIMITED

Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026						
(Except EPS all figures Rs in Crores)						
S. No.	Particulars	CONSOLIDATED				
		3 MONTHS ENDED		YEAR ENDED		
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Total income from Operations	1635.53	1166.40	1492.87	5474.79	5471.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	407.92	187.60	295.17	1116.60	1091.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.63	187.60	295.17	1098.31	1092.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	280.23	143.45	221.67	801.74	812.98
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.79	144.33	220.87	815.00	807.97
6	Paid Up Equity Share Capital	61.53	61.37	61.29	61.53	61.29
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	5630.04	4844.70
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -					
	(a) Basic	4.56	2.34	3.61	13.05	13.24
	(b) Diluted	4.40	2.32	3.58	12.58	13.14

The additional information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE				
		3 MONTHS ENDED		YEAR ENDED		
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Total Income From Operations	1461.93	1027.64	1302.73	4905.45	4762.89
2	Profit/(Loss) before tax	386.87	189.91	274.29	1160.05	1035.75
3	Profit/(Loss) after tax	321.99	148.54	204.49	919.43	769.64

Notes: 1. The Financial Results of the company for the quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and year ended 31st March, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) and also you can view results by QR code.

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

Place: Raipur
Date: 19.05.2026

RITES LIMITED
(A Navratna CPSE)

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi-110092; India. Ph.: 0124-2571666;
Website: www.rites.com; E-mail: cs@rites.com;
CIN: L74899DL1974GOI007227

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 ST MARCH, 2026											
S. No.	PARTICULARS	STANDALONE						CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes: 1. The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
2. The Audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
3. The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.bseindia.com and www.nseindia.com and on Company's website www.rites.com.
4. The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
5. Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crores. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.68 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
6. The Company had an investment of ₹0.60 Crores in MMG - Metro Management Group Ltd, incorporated in Israel, which was under dissolution and the investment is fully provided for as of 31st March, 2026. Subsequent to the reporting date, the said entity has been struck off from Israeli Companies Registrar on 11th April, 2026. This event does not have any financial impact on the financial statements for the year ended 31st March, 2026.
7. The Company has assessed the financial impact arising from the implementation of the New Labour Codes. The financial impact, though not material, has been recognised in the financial results for financial year ended 31st March, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
8. The Board of Directors have recommended a final dividend of ₹2.75 per share (face value of ₹10 per share) for the financial year 2025-26 subject to approval of the shareholders at the Annual General Meeting. Company has paid three interim dividends aggregating of ₹5.20 per share (face value of ₹10 per share) for financial year 2025-26.
9. Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
10. The figures for the previous period have been regrouped/reclassified, wherever necessary.

SCAN THE CODE TO VIEW FINANCIALS

For & on behalf of the Board of Directors
Sd/-
(Rahul Mishra)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

Place: Gurugram
Date: 19.05.2026

Future Ready Not just more of the same, but much more of the New!

Railways | Exports | Urban Infrastructure & Sustainability | Highways | Bridges & Tunnels | Buildings & Airports | Ports & Harbours | Ropeways | Quality Assurance

QUICKLY.

\$5 b USD/INR auction to be held on May 26



Mumbai: The Reserve Bank will conduct a \$5 billion dollar-rupee buy and sell swap auction next week to inject long-term liquidity in the banking system. The auction, to be held on May 26, also comes at a time when the rupee has significantly depreciated against the American currency amid persisting global uncertainties. The auction cut-off would be based on the premium. **PII**

Airtel Payments Bank profit up 73% to ₹109 cr

New Delhi: Airtel Payments Bank on Wednesday reported a 73 per cent jump in consolidated net profit at ₹109 crore in the financial year ended March 2026. The bank had earned a net profit of ₹63 crore in the previous fiscal. During FY26, revenue rose to ₹3,207 crore from ₹2,709 crore in FY25, Airtel Payments Bank said in a statement. The bank continues to see strong traction for its Safe Second Account, particularly in urban markets, making it the digital bank of choice, it said. **PII**

Maharashtra, Delhi, Bengal miss out on PM E-DRIVE's first 4,874 EV chargers

EXECUTION VS DEMAND. Administrative readiness is a key criteria rather than market size, say officials

Amit Vijay Mohile
Mumbai

The Ministry of Heavy Industries (MHI) has approved ₹503.86 crore for the deployment of 4,874 public electric vehicle (EV) chargers under the first allocation of the Centre's ₹2,000-crore PM E-DRIVE charging infrastructure programme.

However, some of India's largest EV markets, including Maharashtra, Delhi and West Bengal, did not receive a single charger, signalling that administrative readiness mattered more than market size in the first round of the charging push.

The missing States, which also include Punjab, Bihar, Madhya Pradesh and Haryana, together account for nearly one-third of India's registered EVs and roughly half of the country's economic output. Their exclusion highlights a central reality of India's EV transition: Building charging infrastructure is as much an execution challenge as a funding exercise.

"This is only the first tranche. It is not that these States have been deliberately left out," a senior MHI official told *businessline*. "Several States are still completing their formalities and will be considered in the next rounds."



CHARGING AHEAD. Karnataka emerged as the largest beneficiary, securing ₹123.26 crore for 1,243 chargers, followed by allocations to Rajasthan, Uttar Pradesh, Kerala and Tamil Nadu

BPCL together won ₹88.65 crore for 691 chargers, benefiting from ready access to land, existing fuel stations and established power connections.

In order to qualify, States and agencies must identify sites, designate nodal agencies, ensure grid readiness and submit commercially-viable proposals. "States that had completed the preparatory work moved faster," the official

said, noting that approvals are tied to the readiness of technically-complete proposals rather than the size of a State's EV market.

Maharashtra offers the clearest example. Despite ranking second in India in public charging infrastructure with more than 3,700 chargers and hosting large EV markets in Mumbai, Pune and Nagpur, the State missed out in the first round because charging-related approvals are spread across agencies such as BMC, MMRDA, MIDC, MSRTC and municipal corporations, making it difficult to package a co-ordinated proposal.

"Few States have been proactive and aggressive in determining and defining charging infrastructure requirements and submitted proposals to the Ministry," said Kartikey Hariyani, founder and CEO of ChargeZone. "We expect the remaining States to eventually submit their proposals."

THE EXECUTION GAP Akshay Singhal, Co-founder and CEO of Kazam, said the challenge is not demand but execution. Fragmented approvals, delayed site readiness, grid and transformer

constraints and DISCOM bottlenecks continue to raise both costs and timelines. With most public charging stations operating at less than 5 per cent utilisation, high fixed demand charges can make the economics difficult to sustain.

The consequences extend beyond project viability. When organised charging infrastructure does not keep pace with EV adoption, users often turn to substandard chargers, unqualified installers and overloaded residential circuits, creating an underappreciated safety risk in dense urban markets.

NEED OF THE HOUR

Industry operators said the next phase of expansion will depend less on subsidies and more on improving the economics of deployment. Hariyani called for uniform EV tariff policies, waiver of fixed demand charges and lower cost of capital for charging infrastructure.

Singhal advocated time-bound digital single-window approvals for electricity connections and greater focus on home, workplace and fleet-depot charging, where most EV charging actually takes place.

MHI consults industry to speed up e-buses, e-trucks

Amit Vijay Mohile
Mumbai

The Ministry of Heavy Industries (MHI) on Wednesday convened fleet operators, aggregators, transport companies, financial institutions, leasing firms and industry executives to identify the practical hurdles slowing the adoption of electric buses and electric trucks, as the government sharpens its focus on decarbonising public transport and freight.

The high-level consultation, chaired by Heavy Industries and Steel Minister HD Kumaraswamy, centred on issues such as financing access, charging infrastructure, fleet deployment, operational viability and long-term ecosystem support for electric commercial vehicles.

"E-buses are the future of passenger mobility, and e-trucks will define the next era of logistics and freight transport in our country," Kumaraswamy said, adding that the transition was both an environmental necessity and an economic imperative.

He said the consultation was intended to gather direct feedback from operators and stakeholders managing transport services on the ground so that future policy measures are practical, inclusive and commercially sustainable.

Stakeholders shared operational experiences and suggestions on improving access to finance, expanding charging networks, reducing deployment risks and strengthening confidence in electric mobility across urban, inter-city and freight transport networks.

Senior ministry officials, including Secretary Kamran Rizvi and Additional Secretary Hanif Qureshi, also participated in the discussions and outlined the government's roadmap for heavy electric mobility.

FINANCING PUSH

The consultation also lends weight to reports that the government is evaluating an incentive package of more than \$1 billion (about ₹8,500-9,000 crore) to accelerate private-sector adoption of e-buses and e-trucks over the next decade. According to reports, the proposed framework could include interest subvention of up to ₹15 lakh per vehicle over its operating life and a partial credit guarantee mechanism to help lenders finance EV purchases by smaller fleet operators.

The presence of leasing companies and financial institutions at the meeting suggests policymakers are focusing as much on financing structures and lender confidence as on vehicle subsidies.

NPCI BHIM Services plans new app features for collaboration with banks

Our Bureau
Kolkata



We will ensure that we continue building the app, continue making it more and more feature-rich, and embark on the journey of growth

LALITHA NATARAJ
MD and CEO, NBSL



NPCI BHIM Services Ltd (NBSL) will continue to introduce new financial services features on its payments app, which will help it work in collaboration with different banks to generate a "very good revenue stream" in its path to profitability.

NBSL, a wholly-owned subsidiary of the National Payments Corporation of India (NPCI), is now talking to some of the OEMs to expand the BHIM app's reach to feature phones as well.

"We will ensure that we continue building the app, continue making it more and more feature-rich, and embark on the journey of growth. So for us, it's about making the entire app inclusive, taking one step at a time, ensuring newer features, and making sure that this is a trustworthy, dependable app for the country," NBSL MD and CEO Lalitha Nataraj told newsmen here on Wednesday.

"We are collaborating with multiple players. We are working with banks. We are powering the banks with our software kit. We are working with merchants. So, it's not just being an app, it's about being in collaboration with various players, which

are banks and the merchants that we are working with, which we will take to the consumer as a trusted interface," Nataraj said, adding that NBSL is also working with various banks on financial product distribution.

RISE IN VOLUMES BHIM Payments App's total transaction volumes increased 301 per cent in FY26 compared to FY25. In FY26, monthly transaction volumes on the app rose from 5.93 crore in April 2025 to 21.6 crore in March 2026, more than tripling over the course of the financial year. Cashback incentives, introduced in January 2025, among other things, also boosted this growth.

Its overall market share, in terms of volume, currently stands at around 1 per cent. "Our objective is to grow the market share very meaning-

fully. It is not that we have a number in mind, and we are running towards it. It is important for us to continue growing. Growth for us means that the customer is endorsing the work that we are doing," she said.

Asked about NBSL's path to profitability, she said the current investments are high because it has to make sure that the company has to be turned around in terms of technology, scaling, manpower and also the features it is introducing.

"New financial services features on the app will help us work in collaboration with the banks," Nataraj said, adding that it would generate a very good revenue stream, which is non-inclusive in nature.

On the time-frame for reaching break-even, she said, "We have a plan, which will run into a few years."

Ola Electric cuts Q4 losses

Scorecard (in ₹ crore)

	Q4FY25	Q4FY26	Change (%)
Revenue from operations	611	265	56.6
Operating expenses	779	383	50
Losses	-870	-500	42.5

Our Bureau
Bengaluru

EV company Ola Electric narrowed its net losses for the quarter by 42 per cent to ₹500 crore in Q4FY26, compared with ₹870 crore in the corresponding quarter last year.

However, the improvement in losses came amid a sharp decline in revenue and volumes during what the company described as a "year of reset".

Revenue from operations fell 56 per cent year on year to ₹265 crore in Q4FY26, reflecting lower vehicle deliveries and weak sales momentum. Ola Electric said Q4FY26 was a low-volume quarter, as the company focused on service recovery, operational restructuring and cost rationalisation. The company said April registrations rose to 12,166 units, up 20 per cent month-on-month, even as the broader electric two-wheeler industry declined by more than 22 per cent.

According to the company, the North and East markets continue to lead

growth, driven by improving service levels in Uttar Pradesh, Bihar and West Bengal. Southern and western markets, including Karnataka, Maharashtra and Tamil Nadu, also saw gradual recovery.

SHIFTING FOCUS

"In auto, the core capex is already in place. We do not expect meaningful incremental auto capex in FY27," the company said in an official statement, adding that the focus would now shift towards supplier ramp-up, factory utilisation, faster order-to-delivery conversion and rebuilding inventory buffers.

Based on current trends, Ola Electric expects Q1FY27 orders to be between 40,000 and 45,000 units, nearly double Q4 levels, signalling a possible recovery in demand and execution. For the quarter, it sold approximately 33,000 units.

UNITEA THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
CIN: L0113271922PLC000234
Registered Office : No. 3, Savitri Shanmugam Road, Race Course, Coimbatore - 641 018
Phone: (0422) 2220566 Fax: (0422) 2222865
E-mail: headoffice@unitea.co.in Website: uniteadnlgritea.com

Summary of Audited Financial Results for the year ended 31st March 2026
Rs. in lakhs except earnings per share

Particulars	Quarter ended 31.03.2026		Year ended 31.03.2025	
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	1,631.02	8,335.36	1,891.80	8,979.55
Net profit before exceptional items and tax	429.88	2,593.12	466.11	2,130.13
Net Profit for the period/year after tax	366.32	2,194.35	382.85	1,851.00
Total Comprehensive income for the period/year [Comprising profit for the period/year (after tax) and other comprehensive income (after tax)]	341.28	2,227.51	400.16	1,763.30
Equity Share Capital	499.66	499.66	499.66	499.66
Reserves (excluding revaluation reserve) as per audited Balance Sheet		23,629.21		21,551.60
Earnings per share (before extraordinary items) (of Rs.10/- each) Basic and Diluted - not annualised for the quarters	7.33	43.91	7.66	37.04
Earnings per Share (after extraordinary items) (of Rs.10/- each) Basic and Diluted - not annualised for the quarters	7.33	43.91	7.66	37.04

Note:
1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with National Stock Exchange of India Limited, Mumbai under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the Quarterly/Annual Financial Results, together with financial notes, Segment-wise results and Segment-wise capital employed are available on the Stock Exchange website www.nseindia.com and on the Company's website unitednilgritea.com.
3. The Board of Directors has recommended a final dividend of Rs.2.20 per share (22%) which together with an interim dividend of Rs.1/- per share (10%) already paid, aggregates to Rs.3.20 per share (32%) for the year ended 31st March 2026. The proposed dividend when approved by the shareholders will be met out of surplus in the retained earnings.
4. The Company has two Associate Companies incorporated under Section 8 of the Companies Act, 2013 which are not-for-profit Companies and hence not considered for consolidation. The Company does not have any subsidiary/Joint Venture as on 31st March 2026.
5. Government of India has notified four new Labour Codes with effect from 21st November 2025, pursuant to which the Company has reassessed its employee benefit obligations in accordance with revised definition of wages and has recognised the incremental employee benefits expense of Rs.12.86 lakhs in the above financial results. The Company continues to monitor the developments pertaining to the Labour Codes and will evaluate impact, if any, on the measurement of employee benefits obligations.
6. The detailed Financial Results of the Company for the year ended 31st March 2026 can be accessed through QR code given in the newspaper advertisement.

Place: Chennai
Date: 20.05.2026

For The United Nilgiri Tea Estates Company Limited
R. Raj kumar
Wholtime Director

HIRA
GODAWARI POWER & ISPAT LIMITED
Regd. Office: 428/2, Phase-1, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
CIN: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			YEAR ENDED		
		Audited	Un-audited	Audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
1	Total income from Operations	1635.53	1166.40	1492.87	5474.79	5471.71	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	407.92	187.60	295.17	1116.60	1091.32	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.63	187.60	295.17	1098.31	1092.02	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	280.23	143.45	221.67	801.74	812.98	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.79	144.33	220.87	815.00	807.97	
6	Paid Up Equity Share Capital	61.53	61.37	61.29	61.53	61.29	
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	5630.04	4844.70	
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) (before and after extraordinary items) -						
	(a) Basic	4.56	2.34	3.61	13.05	13.24	
	(b) Diluted	4.40	2.32	3.58	12.58	13.14	

The additional information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE					
		3 MONTHS ENDED			YEAR ENDED		
		Audited	Un-audited	Audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
1	Total Income From Operations	1461.93	1027.64	1302.73	4905.45	4762.89	
2	Profit/(Loss) before tax	386.87	189.91	274.29	1160.05	1035.75	
3	Profit/(Loss) after tax	321.99	148.54	204.49	919.43	769.64	

Notes : 1. The Financial Results of the company for the quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and year ended 31st March, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) and also you can view results by QR code.

Place: Raipur
Date: 19.05.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

KSE LIMITED
CIN No: L15331KL1963PLC002028 | Registered Office: Post Box No. 20, Solvent Road, Irinjalakuda, Kerala - 680 121. Ph: 0480 2825476 E-mail: ksekerala@gmail.com Web: www.kselimited.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2026
Rs. in lakhs

Particulars	Quarter ended		Year ended	
	31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited
Total Income from Operations	41253.90	43165.72	39546.40	169575.05
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	(468.70)	2304.62	4712.02	11406.83
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	(468.70)	2304.62	4712.02	11406.83
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary Items)	(373.42)	1634.84	3479.15	8404.03
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(222.79)	1617.59	3578.33	8475.37
Paid up Equity Share Capital	320.00	320.00	320.00	320.00
Other Equity				34630.02
Earnings Per Equity Share of Rs.1 each (for continuing and discontinued operations) (not annualised)				
Basic (Rs.)	(1.167)	5.109	10.872	26.263
Diluted (Rs.)	(1.167)	5.109	10.872	26.263

Note: The above is an extract of the detailed format of the Financial Results for the Quarter and year ended 31st March, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and year ended 31st March, 2026 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

For KSE Limited
Sd/-
Paul Francis
(DIN 00382797)
Executive Director

Irinjalakuda
19th May, 2026

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF OMNIBAY PRIVATE LIMITED

RELEVANT PARTICULARS

1	Name of Corporate Debtor	OMNIBAY PRIVATE LIMITED
2	Date of Incorporation of Corporate Debtor	12.01.2022
3	Authority under which Corporate Debtor is Incorporated/Registered	Registrar of Companies, Kolkata
4	Corporate Identity Number of Corporate Debtor	U74999WB2022PTC250839
5	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	401, 4th Floor of Premises No. 2, Barreto Lane, Esplanade, Kolkata, West Bengal, India, 700069
6	Insolvency commencement date in respect of Corporate Debtor	18.05.2026
7	Estimated date of closure of Insolvency Resolution Process	13.11.2026
8	Name and registration number of the Insolvency Professional acting as Interim Resolution Professional	Name: Swapnil Jain Registration No.: IBB/IIIPA-001/II-P-02498/2021-2022/13872
9	Address and e-mail of the Interim Resolution Professional, as registered with the Board	Address: Poddar Court, 18, Rabindra Sarani, Suite No. 517, Gate No. 2, 5th Floor, Kolkata - 700001 E-mail id: swapniljain8@gmail.com
10	Address and e-mail to be used for correspondence with the Interim Resolution Professional	Address: Poddar Court, 18, Rabindra Sarani, Suite No. 517, Gate No. 2, 5th Floor, Kolkata - 700001 E-mail id: cirp.omnibay@gmail.com
11	Last date for submission of claims	01.06.2026
12	Class of Creditors, if any, under clause (b) of sub-section (6A) of section 21 of the IBC, 2016, ascertained by the Interim Resolution Professional	Not Applicable
13	Names of Insolvency Professional identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14	a) Relevant Forms and b) Details of Authorised Representatives are available at:	a) Web Link : https://ibbi.gov.in/home/downloads b) Not Applicable

Notice is hereby given that the Hon'ble National Company Law Tribunal, Kolkata Bench has ordered the commencement of a corporate insolvency resolution process of the **Omnibay Private Limited** on **18.05.2026**. The Order of admission was received by the IRP on **18.05.2026**. The creditors of **Omnibay Private Limited** are hereby called upon to submit their claims with proof on or before **01.06.2026** to the interim resolution professional at the address mentioned against entry no. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry no. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry no. 13 to act as authorised representative of the class in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Swapnil Jain
Interim Resolution Professional
IBB/IIIPA-001/II-P-02498/2021-2022/13872
Date: 20.05.2026
Place: Kolkata

birlanu BirlaNu Limited
(Formerly HIL Limited)
CIN: L74999TG1999PLC000656
Regd. Office: Office No. 1 & 2, 7th Floor, 5th Terminal, Survey No. 133, Near Botanical Garden, Chakrabarti, Hyderabad-500032, Telangana, India, Ph. No.: +91 40 8620000 | www.birlanu.com

NOTICE TO THE EQUITY SHAREHOLDERS FOR TRANSFER OF UNCLAIMED DIVIDEND AMOUNT(S) AND/OR UNREDEEMED SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice is hereby given to the shareholders of BirlaNu Limited ("the Company") pursuant to the provisions of Section 124 of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, including and statutory modification(s) or amendment(s) for the time being in force ("the IEPF Rules") in connection with the transfer of those equity shares to the IEPF in respect of which dividend(s) remained unpaid/unclaimed for the period of seven consecutive years.

In this regard, this is to bring to your kind attention that the shares of the shareholders whose dividends are unclaimed for seven consecutive years from the date of transfer of final dividend declared for FY2018-19 to unclaimed account, are due to be transferred to IEPF on August 27, 2026. Accordingly, the Company has sent an individual communication vide letter dated May 1, 2026 through registered post on May 6, 2026 to those shareholders whose shares are liable to be transferred to the IEPF, at their registered address available with the company, requesting them to claim such unpaid/unclaimed dividend(s) on or before August 27, 2026 by submitting requisite documents on or before August 20, 2026. Further, in terms of Rule 6(3) of the said Rules, the statement containing the details of name, folio no./demat account no., no. of shares due for transfer along with unpaid/unclaimed dividend amount is made available at investors section on the website of the company <https://www.birlanu.com/investor/dividend-iefp-information> for information and necessary action by the shareholders. In this regard, we request the concerned shareholders to claim such unpaid/unclaimed dividend(s), by making an application immediately to the Company or Registrar and Share Transfer Agent - Venture Capital and Corporate Investments Private Limited, at "AURUM", 4th & 5th Floors, Plot No.57, Jayabheri Enclave, Phase - II, Gachibowli, Hyderabad - 500032, Tel: 040 - 23818475/35164940 Email: investor.relations@vcicpl.com ("RTA" or "Registrar") at least 7 days prior to the due date of August 27, 2026 i.e., on or before August 20, 2026. If no valid claim is received on or before the due date, the company will be compelled to transfer such unclaimed final dividend amount for the FY2018-19 to the IEPF and consequently, transfer the underlying shares held by the concerned shareholders to IEPF, without any further notice, by following the due process as provided in the IEPF Rules. Shareholders are requested to note that subsequent to such transfer of the relevant shares to IEPF, all future benefits which may accrue thereunder, including future dividends, if any, will be credited to the IEPF. Further, the shareholders may kindly note that after the above referred transfer is made, refunds from the IEPF can be claimed only by complying with the provisions of Rule 7 of the IEPF rules i.e. by registering themselves on MCA portal at <https://www.mca.gov.in/content/mca/global/en/portal/foaf/en.html> and submit the forms available on the MCA website. All the documents as enumerated in web based form IEPF-5 are required to be sent in original to the nodal officer of the Company at BirlaNu Limited, 6th Floor, Birla Tower, 25, Barakhamba Road, New Delhi -110001. The shareholders may further note that the details of unclaimed dividends and shares of the concerned shareholder(s) uploaded by the Company on its website <https://www.birlanu.com/investor/dividend-iefp-information> shall be treated as adequate notice in respect of issue of the duplicate share certificate(s) by the company for the purpose of transfer of shares to IEPF pursuant to the rules. Please note that post transfer of unpaid and unclaimed dividend amount and shares to IEPF, no claim shall be against the company except claiming back such unpaid/unclaimed dividends along with the shares in a manner as prescribed under the IEPF rules. This notice is made available on the Company's website <https://www.birlanu.com/investor/dividend-iefp-information> and on the website of stock exchanges www.bseindia.com and www.nseindia.com.

For BirlaNu Limited
(Formerly HIL Limited)
Sd/-
Nidhi Bisaria
Company Secretary & Nodal Officer

Date : May 19, 2026
Place: New Delhi

HIRA GODAWARI POWER & ISPAT LIMITED
Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED				
		3 MONTHS ENDED			YEAR ENDED	
		Audited 31.03.2026	Un-audited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
1	Total income from Operations	1635.53	1166.40	1492.87	5474.79	5471.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	407.92	187.60	295.17	1116.60	1091.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.63	187.60	295.17	1098.31	1092.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	280.23	143.45	221.67	801.74	812.98
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.79	144.33	220.87	815.00	807.97
6	Paid Up Equity Share Capital	61.53	61.37	61.29	61.53	61.29
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	5630.04	4844.70
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) (before and after extraordinary items) -					
	(a) Basic	4.56	2.34	3.61	13.05	13.24
	(b) Diluted	4.40	2.32	3.58	12.58	13.14

The additional information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE				
		3 MONTHS ENDED			YEAR ENDED	
		Audited 31.03.2026	Un-audited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
1	Total Income From Operations	1461.93	1027.64	1302.73	4905.45	4762.89
2	Profit/(Loss) before tax	386.87	189.91	274.29	1160.05	1035.75
3	Profit/(Loss) after tax	321.99	148.54	204.49	919.43	769.64

Notes : 1. The Financial Results of the company for the quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and year ended 31st March, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) and also you can view results by QR code.

Place: Raipur
Date: 19.05.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

Asian ASIAN ENERGY SERVICES LIMITED
CIN: L23200MH1992PLC318353
Regd Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022, Maharashtra, India
Tel. No.: 022-42441100; website: www.asianenergy.com

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

The Board of Directors of the company at their meeting held on **Tuesday, 19th May 2026**, approved the audited financial results of the company for the quarter and year ended March 31, 2026.

The results are available on the stock exchange's website i.e. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.asianenergy.com. The same can be accessed by scanning the Quick Response (QR) code provided below:



By order of the Board
For Asian Energy Services Limited
Sd/-
Mr. Kapil Garg
Managing Director
(DIN: 01360843)

Place: Mumbai
Date: May 20, 2026

BLS BLS E-SERVICES LIMITED
CIN: L74999DL2016PLC298207
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044
Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA
Tel. No.: 011-45795002, Email: cs@blseservices.com; Website: www.blseservices.com

STATEMENT OF AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026
Figures represent Q4 FY25-26

+34.1% Rs. 328.88 Crores TOTAL INCOME	+2.2% Rs. 25.97 Crores *EBITDA	+5.4% Rs. 18.24 Crores PAT
--	---	---

Figures above depict year on year comparison
Management Discussion & Analysis of Results
1 Total Income stood at Rs. 328.88 crores in Q4FY26 as compared to Rs. 245.20 crores in Q4FY25 registering a growth of 34.1% YoY.
2 *EBITDA increased by 2.2% YoY to Rs. 25.97 crores in Q4FY26 from Rs. 25.42 crores in Q4FY25. *EBITDA includes Other Income
3 Profit after tax grew by 5.4% YoY to Rs. 18.24 crores in Q4FY26 from Rs. 17.31 crores in Q4FY25.

(Rs. in Lakhs)

PARTICULARS	Quarter Ended		Year Ended	
	March 31, 2026 (Refer Note 7) Audited	December 31, 2025 Unaudited	March 31, 2025 (Refer Note 7) Audited	March 31, 2026 Audited
Total Revenue from operations	32,337.29	28,067.64	23,920.58	1,11,779.13
Net Profit for the period/year (before tax & exceptional items)	2,402.30	2,095.11	2,333.06	9,292.97
Net Profit for the period/year (after tax & exceptional items)	1,824.04	1,522.46	1,731.07	6,926.69
Total Comprehensive Income for the period/year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,847.17	1,497.07	1,749.04	6,924.43
Paid-up equity share capital (Face Value Re. 10/- each)	9,085.65	9,085.65	9,085.65	9,085.65
Earning per Share (EPS)(not Annualised) (in Rupees)				
(a) Basic	1.62	1.39	1.45	6.33
(b) Diluted	1.62	1.39	1.45	6.33

Notes:
1. Key Standalone financial information is as under :-

PARTICULARS	Quarter Ended		Year Ended	
	March 31, 2026 (Refer Note 7) Audited	December 31, 2025 Unaudited	March 31, 2025 (Refer Note 7) Audited	March 31, 2026 Audited
Total Revenue from operations	2,606.39	2,257.34	1,569.27	8,734.68
Net Profit for the period/year (before tax & exceptional items)	613.70	552.92	288.65	2,351.76
Net Profit for the period/year (after tax & exceptional items)	454.28	405.57	216.32	1,746.62
Total Comprehensive Income for the period/year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	456.76	414.46	190.37	1,757.99
Paid-up equity share capital (Face Value Re. 10/- each)	9085.65	9085.65	9085.65	9085.65
Earning per Share (EPS)(not Annualised) (in Rupees)				
(a) Basic	0.50	0.45	0.24	1.92
(b) Diluted	0.50	0.45	0.24	1.92

2. The above financial results has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 18, 2026.
3. These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 (as amended).
4. The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024. The Company has received an amount of Rs 30,929.29 lakhs being gross proceeds from fresh issue of equity shares. Net proceeds after issues expenses amounting to Rs. 27,776.93/- in relation to fresh issue are proposed to be utilized and the utilization thereof are summarized as below:

OBJECT(S)	Amount as proposed in the Offer Document	Alteration in the objects of the IPO for which the amount was raised*	Revised Cost	Amount utilized upto March 31, 2026	Total unutilized amount upto March 31, 2026
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	(6,321.70)	3,437.01	1,715.32	1,721.69
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	(7,478.30)	-	-	-
Achieving inorganic growth through acquisitions	2,871.00	-	2,871.00	2,871.00	-
General Corporate Purpose	7,668.92	-	7,668.92	7,668.92	-
Acquisition of equity shares in Atyati Technologies Private Limited	-	13,800.00	13,800.00	-	13,800.00
Total	27,776.93	-	27,776.93	12,255.24	15,521.69

IPO proceeds which were un-utilized as at March 31, 2026 were temporarily invested in term deposit amounting to Rs 15,516.00/- lakhs with scheduled bank and the balance amount lying in the Monitoring account.
*Pursuant to the Audit Committee's recommendation, the Board of Directors in their meeting held on February 16, 2026 approved seeking shareholders' approval by way of an Extra-Ordinary General Meeting ("EGM") for change and variation in the objects of utilization of the IPO proceeds. The resolution was approved by the shareholders with the requisite majority at the EGM held on March 16, 2026.
5. The Group has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has one reportable operating segment as per Ind AS 108 - Operating Segments.
6. The Board of Directors has recommended final dividend of Rs. 0.50/- per equity share of the face value of Rs. 10/- each. The payment of dividend is subject to the approval of the members at the ensuing Annual General Meeting of the Company.
7. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the consolidated audited figures in respect of the full financial year and consolidated unaudited published figures up to nine months of the relevant financial year, which is subject to limited review by statutory auditor.
8. On November 21, 2025, the Government of India notified the four Labour Codes, consolidating 29 prior laws. The Ministry of Labour & Employment released draft Central Rules and FAQs to assess financial impacts.
The Group has assessed and disclosed the incremental impact consisting of gratuity of Rs. 28.03 lakh within the employee benefit expense. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
9. During the previous year, on 26 November 2024, the Company acquired 57% equity share capital of Aafidifelis Solutions Private Limited (ASPL) and it's 100% subsidiary Sai Finest Advisory Private Limited for a cash consideration of Rs. 7789 lakhs, subject to adjustments mutually agreed between the parties to the transactions. The above consolidated financial results for the year ended March 31, 2025 include the results of ASPL which was acquired on November 26, 2024 and hence not comparable with previous period.
10. The above is an extract of the detailed format of audited financial results for the quarter & year ended March 31, 2026 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the aforesaid financial results is available on the website of the Company at links/blseservices.com/uploads/files/Financial_Results_for_quarter_and_year_ended_March_31_2026.pdf and is also hosted on Stock Exchange websites (i.e. www.bseindia.com and www.nseindia.com). The same can be accessed by scanning the QR code provided below.

Place: New Delhi
Date : May 18, 2026

For and on behalf of the board of directors of BLS E-Services Limited
Sd/-
Rahul Sharma
Whole-time director
DIN No. 06879073

TYGER CAPITAL PRIVATE LIMITED
(formerly known as Adani Capital Private Limited)
Regd Off Add: Office no. 609 & 610, 6th floor, Majestic, near Law Garden, Panchvati Road, Ahmedabad 380006, Gujarat, India
Tel: 18002100444, Email id : customercare.tcp@tyger.in, Website: www.tyger.in

EXTRACT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026
(₹ in millions)

Sr. No.	PARTICULARS	Standalone				Consolidated	
		Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
		31-Mar-26 (Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Total Income from Operations	2,265.56	1,998.79	9,029.68	7,231.23	11,590.35	8,791.87
2	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	431.34	261.81	1,645.10	1,021.49	2,062.16	1,101.32
3	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	431.34	261.81	1,645.10	1,021.49	2,062.16	1,101.32
4	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	312.46	200.62	1,226.02	766.57	1,537.28	822.41
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	350.83	201.47	1,256.52	767.00	1,565.41	822.21
6	Paid up Equity Share Capital	439.60	388.02	439.60	388.02	439.60	388.02
7	Reserves (Excluding Revaluation Reserves)	3,837.52	2,499.93	3,837.52	2,499.93	4,279.42	2,635.61
8	Securities Premium Account	16,876.66	13,853.24	16,876.66	13,853.24	16,872.91	13,853.24
9	Money received against Share Warrants	-	750.00	-	750.00	-	750.00
10	Net Worth	21,153.78	17,491.19	21,153.78	17,491.19	21,591.93	17,626.87
11	Paid up Debt Capital / Outstanding Debt	36,214.12	32,536.24	36,214.12	32,536.24	49,177.97	41,773.23
12	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
13	Debt Equity Ratio	1.71	1.86	1.71	1.86	2.28	2.37
14	Earnings per equity share						
	Basic (Rs) (Not Annualized)	7.13	5.17	28.74	19.76	36.04	21.20
	Diluted (Rs.) (Not Annualized)	7.10	5.17	28.63	19.76	35.90	21.20
15	Capital Redemption Reserve	-	-	-	-	-	-
16	Debt Redemption Reserve	NA	NA	NA	NA	NA	NA
17	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
18	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA
19	Liquidity Coverage Ratio (%)	221.17%	193.78%	221.17%	193.78%	221.17%	193.78%

Notes:
1. The above is an extract of the detailed format of standalone quarterly financial results / consolidated annual results filed with the stock exchanges under regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended. The full format of the standalone quarterly financial results / consolidated annual results are available on the website of the Stock Exchange www.bseindia.com and on the Company's website www.tyger.in.
2. For the other line items referred in regulation 52 (4) of the Listing Regulations, as amended, pertinent disclosures have been made to the Stock Exchange(s) (Bombay Stock Exchange) and can be accessed on the URL www.bseindia.com.
3. The above standalone / consolidated financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 19, 2026. The said standalone / consolidated financial results have also been audited by the statutory auditors M S K A & Associates LLP (formerly known as M S K A & Associates) on which they have expressed an unmodified opinion.
4. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform with the current period / year presentation.

For and on behalf of Board of Directors
Sd/-
Mr. Gaurav Gupta
Managing Director & CEO
DIN: 01669109

Date : May 19, 2026
Place : Mumbai

Navin Fluorine International Limited
 Regd. Office: Office No. 602, Natraj by Rustomjee, Near Western Express Highway, Sir Mathuradas Vasantji Road, Andheri (East), Mumbai 400069, India
 Tel. No. + 91 22 6650 9999 | Fax No. +91 22 6650 9800
 Website: www.nfil.in | E-mail ID: investorrelations@nfil.in
 CIN: L24110MH1998PLC115499

NOTICE
 Notice is hereby given that the 28th Annual General Meeting ('AGM') of the Members of the Company is scheduled to be held on Thursday, August 06, 2026 at 03.30 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), to transact the business items as mentioned in the AGM Notice, in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder ('the Act') and General Circular of Ministry of Corporate Affairs ('MCA') dated September 22, 2025 along with other applicable Circulars (collectively referred as 'MCA Circulars'), without the physical presence of the Members at a common venue. Members attending the AGM through VC / OAVM will be considered for quorum under Section 103 of the Act.

The Annual Report of the Company for the financial year 2025-2026, including the AGM Notice and e-voting instructions, will be sent electronically to all Members whose e-mail IDs are registered with the Company / the Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited ('KFinTech') / respective Depository Participant ('DP') unless any Member has requested for a physical copy. The same will also be made available on the website of the Company at https://www.nfil.in/investor/annu_reports.html, BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and National Securities Depository Limited at www.evoting.nsdl.com. A letter providing web-link for accessing the Annual Report will be sent to those Members who have not registered their e-mail ID.

To receive the Annual Report including Notice of AGM and e-voting instructions electronically, Members who have not registered their e-mail IDs may note the following for registering the same:

- (i) Members holding equity shares in demat form may register their e-mail IDs with their respective DP.
- (ii) Members holding equity shares in physical form may fill Form ISR 1 which, along with other relevant details, which is available at <https://www.nfil.in/investor/downloads.html> and <https://ris.kfintech.com/clientservices/investors/isrs.aspx> and send the same to KFinTech through such modes as specified in the Form. The correspondence details of KFinTech are: KFin Technologies Limited, Unit: Navin Fluorine International Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Hyderabad 500032, India; Tel: + 91 40 6716 2222 / 40 2342 0814 / 1800 3094 001; E-mail ID: einward.ris@kfintech.com; Website: www.kfintech.com

Members holding equity shares as on the Cut-Off Date will have an opportunity to cast their votes electronically on the Business Items set forth in the AGM Notice, either through remote e-voting or e-voting at the AGM. In this regard, the detailed procedure for Members who hold equity shares in demat form, physical form and Members whose e-mail IDs are not registered will be provided in the AGM Notice to enable them to cast their votes.

The final dividend of ₹8.60 per equity share of ₹2/- each, as recommended by the Board of Directors of the Company for the financial year ended March 31, 2026, if declared at the ensuing AGM, will be paid to the eligible Members on or after August 13, 2026. As per Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Friday, June 12, 2026 is fixed as the Record Date for ascertaining eligibility of Members for the said final dividend. The dividend will be paid by only electronic mode to Members who have registered/updated their bank account details with the Company/KFinTech/DPs. Payment of dividend through demand drafts or dividend warrants has been discontinued.

Pursuant to relevant SEBI Circulars, with effect from April 01, 2024, dividend shall be paid only through electronic mode to members holding shares in physical form only if the folio is KYC compliant by updation of documents / details such as furnishing of contact details, bank account details, specimen signature, in the forms as prescribed by SEBI and valid PAN linked to Aadhar as may be applicable. In case physical folios are not updated with KYC details, with effect from April 01, 2024, the dividend shall be withheld and released only upon the updation of KYC.

In order to receive direct credit of dividend amount in the bank account:

- (i) Members holding equity shares in demat form are requested to update their bank account details with their respective DP;
- (ii) Members holding equity shares in physical form are requested to submit a covering letter, duly signed Form ISR 1 available at the web-link at <https://www.nfil.in/investor/downloads.html> and <https://ris.kfintech.com/clientservices/investors/isrs.aspx> along with documents mentioned therein through such modes as specified in the Form. The correspondence details of KFinTech are mentioned above.

Dividend income is taxable in the hands of Members w.e.f. April 01, 2020 and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rates as applicable. In this regard, Members are requested to submit relevant documents to the Company as per the detailed communication which has been sent by the Company to Members who have registered their e-mail IDs. The same is also available on the Company's website at https://nfil.in/investor/comp_announce.html and the website of the Stock Exchanges. TDS certificates regarding dividends declared in the past can be downloaded from <https://ris.kfintech.com/clientservices/tds/>

By Order of the Board of Directors
 For Navin Fluorine International Limited

Sd/-
Niraj B. Mankad
 President Legal & Company Secretary

Date: May 19, 2026
 Place: Mumbai



J. KUMAR INFRAPROJECTS LTD.
 CIN : L74210MH1999PLC122886
 Reg. Office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India
 Tel: 022-67743555, Fax 022-26730814, Email- info@jkumar.com, Website: www.jkumar.com

EXTRACTS OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-Mar-2026 Audited	31-Mar-2025 Audited	31-Mar-2026 Audited	31-Mar-2025 Audited	31-Mar-2026 Audited	31-Mar-2025 Audited	31-Mar-2026 Audited	31-Mar-2025 Audited
Total Income	1,60,376.34	1,64,262.09	5,76,878.26	5,72,648.87	1,61,653.73	1,64,262.09	5,80,110.81	5,72,648.87
Profit/(loss) before Share of profit/(loss) of associates/joint ventures, exceptional items and tax	14,411.37	15,735.42	53,728.73	53,548.15	14,679.79	15,735.42	53,780.47	53,548.15
Profit/(loss) before exceptional items and tax	14,411.37	15,735.42	53,728.73	53,548.15	14,740.45	15,741.21	53,912.35	53,623.98
Net Profit/ (Loss) for the period Before Tax (After Exceptional and/or Extraordinary Items)	14,411.37	15,735.42	52,492.12	53,548.15	14,891.55	15,741.21	52,826.84	53,623.98
Profit after tax (6 -7)	10,549.04	11,414.36	38,355.12	39,044.88	11,029.22	11,420.16	38,689.83	39,120.72
Total comprehensive income (8+9)	10,784.02	11,674.10	38,789.29	39,310.47	11,276.81	11,678.58	39,136.62	39,386.31
Equity Share Capital	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
Earning per Share(in ₹) Face Value of ₹ 5/- each								
(a) Basic	13.94	15.09	50.69	51.60	14.58	15.09	51.13	51.70
(a) Diluted	13.94	15.09	50.69	51.60	14.58	15.09	51.13	51.70

Notes:
 1. The above is an extract of the detailed format of the Audited Financial Results for the quarter and year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results is available on the website of the Company at www.jkumar.com and on the websites of the Stock Exchanges at www.nseindia.com and www.bseindia.com respectively.
 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 19, 2026. The same can be accessed by scanning the QR Code provided below.

By Order of the Board
 For J. Kumar Infraprojects Limited
Jagdishkumar M. Gupta
 Executive Chairman

Date : May 19, 2026
 Place : Mumbai

Sun Pharmaceutical Industries Limited
 Regd. Office: SPARC, Tandajia, Vadodara - 390 012, Gujarat, India
 Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon - East, Mumbai - 400 063, Maharashtra, India
 Tel: 022-43244324 | CIN: L24230GJ1993PLC19050
 Website: www.sunpharma.com | Email: secretariat@sunpharma.com

Notice for Special Window for transfer of physical shares
 This is to inform you that SEBI vide circular no. HO/38/13/11/2/2026-MRSD-POD/1/3750/2026 dated 30 January 2026, has decided to open another special window for a period of one year from 05 February 2026 to 04 February 2027, for transfer of physical shares, which were sold/purchased prior to 01 April 2019, including such transfer requests which were submitted earlier and were rejected or returned or not attended to due to deficiency in the documents/ process/or otherwise, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them. During this period, the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.
 The concerned investors are once again requested to take advantage of this Special Window, which remains open until 04 February 2027, to submit the documents such as: (a) Original share certificate(s), (b) Transfer deed executed prior to 01 April 2019, (c) Proof of purchase by transferee, as may be available, (d) KYC documents of the transferee (as per ISR forms), (e) Latest Client Master List (CML), not older than 2 months, of the demat account of the transferee, duly attested by Depository Participant, (f) Undertaking cum indemnity, to our Registrar and Transfer Agent ('RTA'), whose address is below, within the above-mentioned period.
MUGF Intime India Private Limited
 (Formerly Link Intime India Private Limited)
 C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India
 Tel. No.: +91 810 811 6767
 Email: Investor.helpdesk@in.mpmis.mugf.com
 Portal: <https://swayam.in.mpmis.mugf.com/>
 Website: https://web.in.mpmis.mugf.com/helpdesk/Service_Request.html
 For more details, you may contact our RTA, MUGF Intime India Private Limited.
 For **Sun Pharmaceutical Industries Limited** (Anoop Deshpande)
Company Secretary and Compliance Officer
 ICSI Membership No. A23983

Place : Mumbai
 Date : 19 May 2026

AUTOMOBILE PRODUCTS OF INDIA LIMITED
 CIN: L34103MH1949PLC326977
 Registered Office: Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Extracts of Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026
 (Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	31-03-2026 (Audited)	31-12-2025 (Un-Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)
Total Income from operations	4.25	4.25	4.25	17.00
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(24.07)	(58.48)	(68.53)	(172.90)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(24.07)	(58.48)	(68.53)	(172.90)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(23.69)	(57.85)	(68.34)	(173.42)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(25.19)	(57.85)	(68.07)	(174.92)
Equity Share Capital	48.18	48.18	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	(1,614.93)
Earnings Per Share (of Rs. 1/- each)-Basic & diluted (not annualised)	(0.49)	(1.20)	(1.42)	(3.60)

The above is an extract of the detailed format of Audited Financial Results for the Quarter and Year ended March 31, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended March 31, 2026 are available on the BSE website at www.bseindia.com and on the company's website www.apimumbai.com. & can be accessed by scanning the given quick response code.

By order of the Board,
Shyam Agarwal
 Director
 (DIN 00039991)

Place : Mumbai
 Date : 19.05.2026

Canara Bank
 Recovery and Legal Section, Central Delhi 6th Floor, 38 Ansal Tower, Nehru Place, Delhi-110019

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)
 In respect of loans availed by below mentioned borrowers / guarantors from CANARA BANK, which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledgement due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your failure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred under section 13(4) of SARFAESI Act. Details of Liabilities are as under:-

Sr. No.	BRANCH NAME	Demand Notice Date	Details of Secured Assets	Name of the Title Holder
1	NIRMAN VIHAR BRANCH SMT. RAM RATI (BORROWER) CO BAL KISHAN PATODIA H 8, MANSAROVER PARK SHAHDARA NORTH EAST DELHI 110032 BALKISHAN (GUARANTOR) SO LATE SHRI GHASI RAM PATODIA H 8 MANSAROVER PARK SHAHDARA DELHI 110032	04.04.2026 Rs. 1,42,959.70/- together with further interest and incidental expenses and costs	IMMOVABLE EMT OF PROPERTY BEARING PLOT NO. 1/1295 (OLD NO H-8) Part of Kharsa No 286 min Vill Chandrawali alias Shahdara Mansarovar park Shahdara Delhi , AREA MEASURING 100 SQ. YD OR 83.61sq.mtr. EAST-ROAD WEST-ROAD NORTH-PART OF PROPERTY SOUTH- PLOT NO H 7	SMT. RAM RATI

The above mentioned Borrowers / Guarantors are advised (1) To collect the original notice from the undersigned for more and complete details and (2) to pay the balance outstanding amount interest and costs etc. within 60 days from the date of notice referred to above to avoid further action under the SARFAESI Act.
 Dated: 19.05.2026, Place : New Delhi
 AUTHORISED OFFICER, CANARA BANK

FORM NO. URC-2
 Advertisement giving notice about registration under Part I of Chapter XXI of the Act
 [Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

- Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days but before the expiry of thirty days hereinafter to the Registrar at Delhi (ROC STATE) by **M/s. Delite Safety and Security Services**, a Partnership Firm may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.
- The Principal objects of the company are as follows:-
 - To carry on the business of providing security services, including manned guarding, to residential, commercial, industrial, and government properties including CCTV surveillance.
 - To act as a temporary employment agency, managing payroll, statutory compliances, and human resource services for staff placed on short-term projects or assignments.
 - To carry on the business of providing cleaning, housekeeping, sanitation, and maintenance services for residential, commercial, and industrial premises.
- A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at H-8 No 202/17, Sadar Bazar, Delhi Cantt. Gurdwara building, New Delhi - 110010.
- Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IIT Manesar, District Gurgaon (Haryana), Pin Code 122050, within twenty-one days from the date of publication of this notice, with a copy to the company at its registered office.

For and on the Behalf of
M/s. Delite Safety and Security Services
 Mr. Balbir Singh Partner
 Mrs. Savita Sharma Partner

Dated this 18th day of May, 2026.

Viyash
VIYASH SCIENTIFIC LIMITED
 (Formerly known as Sequent Scientific Limited)
 CIN: L99999TS1985PLC196357
 Regd. Office: 3rd Floor, Srivalli's Corporate, Plot No. 290, Road No. 6, SYN 33 34P TO 39, Guttala Begumpet, Jubilee Hills, Shaikpet, Hyderabad-500033, Telangana, India.
 E-mail: investorrelations@viyash.com, E-mail: info@viyash.com, Website: www.viyash.com Tel No.: +91 40 23635000

EXTRACT OF THE AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026
 (₹ in Million)

Particulars	3 months ended 31-Mar-2026	Preceding 3 months ended 31-Dec-2025	Corresponding 3 months ended in previous period 31-Mar-2025	Current year ended 31-Mar-2026	Previous year ended 31-Mar-2025
	Audited	Unaudited	Audited (Restated) (refer note 2)	Audited	Audited (Restated) (refer note 2)
Revenue from operations	9,199.60	8,584.10	7,723.10	34,203.10	30,068.40
Profit before tax and exceptional items	1,252.40	1,143.30	376.90	3,932.30	947.40
Profit / (loss) before tax and after exceptional items	1,252.40	730.70	(366.60)	3,490.20	131.80
Profit / (loss) after tax	663.80	485.20	(321.80)	2,246.50	157.70
Total comprehensive income, net of tax	1,054.00	514.30	464.30	3,315.50	308.00
Equity share capital	873.70	872.20	500.60	873.70	500.60
Other equity	-	-	-	28,236.90	23,815.30
Earnings per equity share: (face value of ₹ 2 each) (not annualised)					
Basic (in ₹)	1.20	0.89	(0.61)	4.09	0.54
Diluted (in ₹)	1.17	0.87	(0.61)	4.01	0.53

SUMMARIZED AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026
 (₹ in Million)

Particulars	3 months ended 31-Mar-2026	Preceding 3 months ended 31-Dec-2025	Corresponding 3 months ended in previous period 31-Mar-2025	Current year ended 31-Mar-2026	Previous year ended 31-Mar-2025
	Audited	Unaudited	Audited (Restated) (refer note 2)	Audited	Audited (Restated) (refer note 2)
Revenue from operations	3,724.90	3,416.40	3,443.20	13,820.60	13,103.40
Profit before tax and exceptional items	487.50	518.70	440.60	1,604.30	1,306.40
Profit / (loss) before tax and after exceptional items	487.50	106.10	(302.00)	1,162.20	491.70
Profit / (loss) after tax	358.10	(0.80)	(193.70)	758.70	584.90
Total comprehensive income / (loss), net of tax	350.10	(3.30)	(210.20)	748.90	581.70

Notes:
 1. The above information has been extracted from the detailed financial results for the quarter and year ended 31 March 2026 which have been reviewed by the Audit Committee and approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 2. The Board of Directors of the Company at their meeting held on 26 September 2024 have approved the Composite Scheme of Amalgamation (the 'Scheme') amongst the Company, erstwhile Sequent Research Limited (wholly owned subsidiary of the Company), Viyash Life Sciences Private Limited, Synged Labs Limited, Vandana Life Sciences Private Limited, Appure Labs Private Limited, Vindhya Pharma (India) Private Limited, SV Labs Private Limited, Vindhya Organics Private Limited, Genin Life Sciences Private Limited (referred to as transferor Companies) in terms of Section 230-232 and other applicable provisions of Companies Act, 2013.
 The Hon'ble National Company Law Tribunal (NCLT), Hyderabad vide its order dated 18 November 2025 sanctioned the Scheme with an Appointed date of 01 April 2025. The Scheme has become effective on 16 December 2025 upon filing of the certified true copy of the order with the Registrar of Companies Hyderabad. The effect of the Scheme has been given in the financial results for the year ended 31 March 2026. As per the terms of the Scheme, the Company has allotted 18,19,21,827 fully paid-up equity shares of face value of ₹ 2 each, as per the share exchange ratio of 56 fully paid-up equity shares of face value of ₹ 2 each of the Company for every 100 fully paid-up equity shares of face value of ₹ 10 each held by eligible shareholders of erstwhile Viyash Life Sciences Private Limited as on the record date. The Company has also allotted 2,03,41,257 warrants under the Scheme to eligible warrant holder of erstwhile Viyash Life Sciences Private Limited as per the Warrant exchange ratio of 56 warrants of the Company for every 100 warrants held in erstwhile Viyash Life Sciences Private Limited and received a consideration of ₹ 925.20 million during the year ended 31 March 2026 (representing 25% on Warrant consideration as per the Scheme).
 The Company has accounted for the business combination transaction using the 'Pooling of interest method' as given under Appendix C to Ind AS 103, 'Business Combinations of Entities under Common Control', in accordance with the accounting treatment prescribed in the Scheme. Accordingly, the consolidated financial results of the Group in respect of the corresponding prior periods have been restated as if the aforesaid business combination had occurred from the beginning of the preceding period i.e. 01 April 2024.
 3. The full format of the financial results for the quarter and year ended 31 March 2026 are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company's website (www.viyash.com).

For Viyash Scientific Limited
 (Formerly known as Sequent Scientific Limited)
Dr. Hari Babu Bodepudi
 Managing Director and Group CEO
 DIN - 011-91682

Place: Hyderabad
 Date: 19 May 2026

HIRA
GODAWARI POWER & ISPAT LIMITED
 Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
 CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com , E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
 (Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED				
		3 MONTHS ENDED		YEAR ENDED		
		Audited	Un-audited	Audited	Audited	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Total income from Operations	1635.53	1166.40	1492.87	5474.79	5471.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	407.92	187.60	295.17	1116.60	1091.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.63	187.60	295.17	1098.31	1092.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	280.23	143.45	221.67	801.74	812.98
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.79	144.33	220.87	815.00	807.97
6	Paid Up Equity Share Capital	61.53	61.37	61.29	61.53	61.29
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	5630.04	4844.70
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -					
	(a) Basic	4.56	2.34	3.61	13.05	13.24
	(b) Diluted	4.40	2.32	3.58	12.58	13.14

The additional Information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE				
		3 MONTHS ENDED				

एसएमई आईपीओ ने फिर पकड़ी रफ्तार

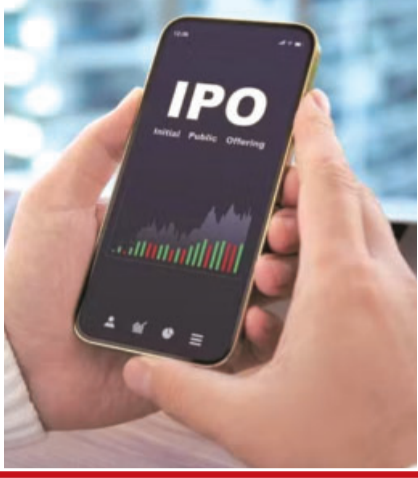
पिछले दो महीनों में खासी सुस्ती के बाद मई में एसएमई बाजार में गतिविधियां सुधरीं

खुशबू तिवारी
मुंबई, 19 मई

छोटे और मझोले उद्यमों (एसएमई) के सार्वजनिक निगमों की संख्या में मई में तेजी आई है। पिछले दो महीनों में इनमें भारी गिरावट देखी गई थी। इस क्षेत्र में यह मजबूती ऐसे समय देखने को मिली है, जब वैश्विक अनिश्चितता के कारण मुख्य आईपीओ बाजार सुस्त बना हुआ है।

इस महीने लगभग 13 एसएमई की लिस्टिंग की उम्मीद है। इनमें से दो आईपीओ अभी आवेदन के लिए खुले हैं। लगभग आधा दर्जन आने की तैयारी में हैं। इसकी तुलना में अप्रैल में चार और मार्च में नौ एसएमई की लिस्टिंग हुई थीं, जिनसे क्रमशः 204 करोड़ रुपये और 387 करोड़ रुपये की कुल पूंजी जुटाई गई थी।

बाजार के जानकारों का कहना है कि मुख्य प्लेटफॉर्म पर आईपीओ की कमी ने छोटी कंपनियों को अपनी लिस्टिंग की योजनाओं को आगे बढ़ाने और प्राथमिक बाजार में इस कमी को पूरा करने के लिए प्रोत्साहित किया है। अल्फा एमसी के संस्थापक और सीईओ राजेश सिंगला ने कहा, बड़ी कंपनियों को संस्थागत भागीदारी और स्थिर बाजार के मौकों की जरूरत होती है। अभी इन दोनों में से किसी की भी गारंटी देना आसान नहीं है। एसएमई अलग तरह से काम करती हैं। उनके इश्यू का आकार छोटा होता है। निवेशकों का आधार ज्यादातर खुदरा आधारित होता है और ज्यादातर मौजूदा एसएमई आईपीओ पूरी तरह से नए इश्यू होते हैं, जिनका पैसा सीधे कारोबार के विस्तार में लगाया जाता है, न कि



गुलजार हुआ बाजार

■ वित्त वर्ष 26 में रिकॉर्ड 255 एसएमई की लिस्टिंग हुई जो वित्त वर्ष 25 की 235 लिस्टिंग से ज्यादा रही

■ यह लगातार तीसरा साल है जब 200 से ज्यादा लिस्टिंग हुई हैं।

■ इस महीने लगभग 13 एसएमई की लिस्टिंग की उम्मीद है। इनमें से दो आईपीओ अभी आवेदन के लिए खुले हैं

निवेशकों के बाहर निकलने के लिए।

विशेषज्ञों ने कहा कि एक्सचेंजों से संपर्क करने वाले एसएमई की गुणवत्ता में भी सुधार आया है। उनके सुव्यवस्थित इश्यू, साफ-सुथरे वित्तीय ब्यॉर और प्राप्त राशि का विश्वसनीय उपयोग निवेशकों की दिलचस्पी लगातार बढ़ा रहे हैं, भले ही व्यापक बाजार का माहौल अभी भी सतर्क बना हुआ है।

प्राइम डेटाबेस समूह के प्रबंध निदेशक प्रणव हल्दिया ने कहा, जहां एक ओर बड़े संस्थागत निवेशकों, जिनमें विदेशी फंड भी शामिल हैं और जो मुख्य प्लेटफॉर्म वाले आईपीओ के प्रमुख निवेशक होते हैं, का व्यवहार बाजार के रुझानों के प्रति ज्यादा संवेदनशील होता है। दूसरी ओर खुदरा और अमीर निवेशकों के साथ ऐसा नहीं है। ये निवेशक एसएमई आईपीओ के प्राथमिक निवेशक होते हैं और मुख्य रूप से लिस्टिंग से

होने वाले मुनाफे के लिए निवेश करते हैं। मुख्य प्लेटफॉर्म व एसएमई सेगमेंट के बीच मांग और आपूर्ति दोनों ही पक्षों में बहुत कम समानताएं हैं। लेकिन दोनों ही सेगमेंट में जुटाई जाने वाली धनराशि के मामले में कुछ सीधा संबंध हो सकता है।

हालांकि मई में एसएमई आईपीओ की गतिविधियों में सुधार हुआ है, फिर भी यह सेगमेंट बाजार की अस्थिरता से पूरी तरह अछूता नहीं रहा है। प्राइम डेटाबेस के आंकड़ों के अनुसार वित्त वर्ष 26 में रिकॉर्ड 255 एसएमई की लिस्टिंग हुई जो वित्त वर्ष 25 की 235 लिस्टिंग से ज्यादा थी। यह लगातार तीसरा साल है जब 200 से ज्यादा लिस्टिंग हुई हैं। इसकी तुलना में मौजूदा वित्त वर्ष में अब तक गतिविधियां अपेक्षाकृत धीमी रही हैं।

उद्योग से जुड़े लोगों का कहना है कि एसएमई प्लेटफॉर्म पिछले कुछ सालों में

काफी परिपक्व हो गया है। इसमें उद्यमी, निवेशक और बिचौलियों के बीच बढ़ती जागरूकता का भी योगदान है। सोक्राडेमस कैपिटल की सह-संस्थापक और निदेशक कृतिका रूपाड़ा ने कहा, मौजूदा रुझान से पता चलता है कि प्रवर्तकों को अपने बिजनेस को संस्थागत बनाने के लिए सार्वजनिक बाजार का इस्तेमाल करने में कितना भरोसा है। कई एसएमई के लिए लिस्टिंग का मतलब सिर्फ पूंजी जुटाना ही नहीं है, बल्कि अपनी विजिबिलिटी बढ़ाना, गवर्नेंस मज़बूत करना, बिजनेस के लिए मार्केट वैल्यू बनाना और भविष्य में फंड जुटाने के नए मौके खोलना भी है।

पिछले कुछ सालों में भारतीय प्रतिभूति एवं विनियम बोर्ड (सेबी) और स्टॉक एक्सचेंजों ने एसएमई लिस्टिंग की जांच-परख और कड़ी कर दी है। मौजूदा वैश्विक अनिश्चितता के बीच एक्सचेंजों ने भी आईपीओ की योजना बना रहे एसएमई को दी गई सैद्धांतिक मंजूरी की वैधता बढ़ा दी है। यह कदम सेबी द्वारा मुख्य प्लेटफॉर्म वाले निगमों के लिए उठाए गए ऐसे ही कदम के बाद उठाया गया है।

खांडवाला सिक्वोरिटीज के कार्यकारी निदेशक प्रणव खांडवाला ने कहा, सेबी के सख्त पात्रता मानक, खास तौर पर 1 करोड़ रुपये के मुनाफे के नियम ने, असल में ऐसे परिचालकों को बाहर कर दिया है जो अचानक गायब हो जाते थे। इससे रिटेल और अमीर निवेशकों का भरोसा फिर से कायम हुआ है। नतीजतन, एनएसई इमर्ज और बीएसई एसएमई पर जुटाए गए फंड की मात्रा तेजी से बढ़ी है और यह पिछले दो महीनों के मुकाबले बेहतर रही है।

थम नहीं रहा रुपये में गिरावट का सिलसिला

पृष्ठ-1 का शेष

सीआर फॉरेक्स के प्रबंध निदेशक अमित पवारी ने कहा कि रुपया कच्चे तेल की बढ़ती कीमतों, शेयर बाजार में विदेशी पोर्टफोलियो निवेशकों की खिचवाली और वैश्विक जोखिम से बचने की प्रवृत्ति के कारण दबाव का सामना कर रहा है।

पवारी ने कहा, 'रुपये के डॉलर के मुकाबले 96.50 के स्तर से नीचे आते ही 2026 में इसका नुकसान 7 फीसदी से ज्यादा हो गया और यह इस साल अब तक सबसे खराब प्रदर्शन करने वाली एशियाई मुद्रा बन गई है।'

बाजार के प्रतिभागियों ने बताया कि दिन के दौरान तेल की कीमतें काफी हद तक स्थिर रहीं जबकि डॉलर इंडेक्स और एशियाई मुद्राओं में कोई खास कमजोरी नहीं दिखी लेकिन सरकारी बैंकों ने 96.27 के स्तर के आसपास डॉलर खरीदे और 96.40 प्रति डॉलर तक खरीदारी जारी रखी।

फिनरेक्स ट्रेजरी एडवाइजरस के ट्रेजरी प्रमुख और कार्यकारी निदेशक अनिल कुमार भंसाली ने कहा, 'रुपये के 96.40 के दायरे में रहने की उम्मीद थी लेकिन डॉलर की खरीदारी जारी रही और यह गिरकर 96.62 प्रति डॉलर के निचले स्तर पर पहुंच गया।'

बैंचमार्क 10 वर्षीय अमेरिकी ट्रेजरी बॉन्ड की यील्ड बढ़कर 4.62 फीसदी हो गई जो एक साल से भी ज्यादा समय में इसका सबसे ऊंचा स्तर है। फेडरल रिजर्व द्वारा लंबे समय तक दरें ऊंचा बनाए रखे जाने से यील्ड में झुंझा हुआ है।

भंसाली ने कहा, 'पिछले महीने जब रुपया 94.91 के निचले स्तर पर था तब से इसमें

कोई सुधार नहीं हुआ है।'

बाजार के जानकारों का कहना है कि भारतीय रिजर्व बैंक (आरबीआई) का मुद्रा बाजार में दखल केवल बड़े उतार-चढ़ाव को रोकने के लिए था। भारत के पास करीब 697 अरब डॉलर का खिचवाली-खासा विदेशी मुद्रा भंडार है। दूसरी ओर बॉन्ड बाजार आरबीआई द्वारा सरकार को अधिशेष हस्तांतरण की घोषणा का इंतजार कर रहा है। इस हफ्ते के केंद्रीय बैंक की बोर्ड बैठक के बाद इस बारे में घोषणा की जा सकती है।

एक प्राइमरी डीलरशिप के डीलर ने कहा, 'बॉन्ड बाजार आरबीआई की नीतिगत बैठक से पहले दरों में बढ़ोतरी का अनुमान लगा रहा है। उम्मीद की जा रही लाभांश की घोषणा और लिक्विडिटी की उम्मीदों ने शॉर्ट-टर्म बॉन्ड को सहारा दिया मगर अमेरिकी बॉन्ड यील्ड में बढ़ोतरी कल (बुधवार) नए सिरे से बिकवाली का दबाव पैदा कर सकती है।'

आरबीआई की मौद्रिक नीति समिति 3 से 5 जून तक मौद्रिक नीति की समीक्षा करेगी। व्यापक रूप से उम्मीदी की जा रही है कि नीतिगत रीपो दर को अप्रतिबंधित रखा जाएगा। हालांकि यह देखना बाकी है कि पश्चिम एशिया संघर्ष के प्रभाव के कारण मौजूदा वित्त वर्ष के लिए वृद्धि और मुद्रास्फीति के अनुमान में संशोधन होता है या नहीं।

उक्त शब्द ने कहा, 'उम्मीदी की जा रही है कि आरबीआई सरकार को मोटे तौर पर 3.3 लाख करोड़ रुपये से 3.5 लाख करोड़ रुपये के लाभांश दे सकता है। 3 लाख करोड़ रुपये से कम लाभांश को निराशाजनक माना जाएगा जबकि 4 लाख करोड़ रुपये से ज्यादा सुखद आश्चर्य होगा।'

सपाट बंद हुए बाजार, आईटी की बढ़त का असर वित्तीय शेयरों ने खत्म कर दिया

रॉयटर्स

शेयर बाजारों में मंगलवार को ज्यादा बदलाव नहीं दिखा। डॉलर मजबूत होने से आईटी शेयरों की तेजी के बल पर बाजार में जो बढ़त हुई थी, उसका असर बैंक शेयरों में गिरावट ने खत्म कर दिया। इस बीच, निवेशक अमेरिका और ईरान के बीच किसी संभावित समझौते को लेकर स्थिति साफ होने का इंतजार कर रहे थे। निफ्टी 0.14 फीसदी गिरकर 23,618 पर बंद हुआ जबकि बीएसई सेंसेक्स 0.15 फीसदी फिसलकर 75,200.85 पर आ गया।

16 प्रमुख सेक्टरों में से नौ में बढ़त दर्ज की गई। स्मॉल-कैप और मिड-कैप सूचकांकों में क्रमशः 1.2 फीसदी और 0.9 फीसदी की उछाल आई। अमेरिकी राष्ट्रपति डॉनल्ड ट्रंप ने कहा कि ईरान के शांति प्रस्ताव भेजने के बाद बॉन्ड को सहारा दिया मगर अमेरिकी बॉन्ड यील्ड में बढ़ोतरी कल (बुधवार) नए सिरे से बिकवाली का दबाव पैदा कर सकती है।

अरिहंत कैपिटल मार्केट्स में इंस्टिट्यूशनल निवेशकों की प्रमुख अनीता गांधी ने कहा, हमें निफ्टी 50 इंडेक्स को मौजूदा स्तरों के आसपास कुछ समर्थन मिलता दिख रहा है। लेकिन निवेशकों को एक स्पष्ट दिशा के लिए उच्चतर रीपो दर को अप्रतिबंधित रखा जाएगा। हालांकि यह देखना बाकी है कि पश्चिम एशिया संघर्ष के प्रभाव के कारण मौजूदा वित्त वर्ष के लिए वृद्धि और मुद्रास्फीति के अनुमान में संशोधन होता है या नहीं।

उक्त शब्द ने कहा, 'उम्मीदी की जा रही है कि आरबीआई सरकार को मोटे तौर पर 3.3 लाख करोड़ रुपये से 3.5 लाख करोड़ रुपये के लाभांश दे सकता है। 3 लाख करोड़ रुपये से कम लाभांश को निराशाजनक माना जाएगा जबकि 4 लाख करोड़ रुपये से ज्यादा सुखद आश्चर्य होगा।'



2026 में आईटी इंडेक्स अब तक 22.6 फीसदी नीचे है। भारत के 16 प्रमुख सेक्टरों में यह सबसे खराब प्रदर्शन करने वाला सेक्टर है। इस बीच अमेरिका और ईरान के बीच लंबे समय से चल रहे युद्ध ने बाहरी दबाव बढ़ाना जारी रखा। इस वजह से रुपया लगातार छोटे दिन डॉलर के मुकाबले अपने अब तक के सबसे निचले स्तर पर चला गया।

अलग-अलग शेयरों की बात करें तो एचडीएफसी बैंक और आईसीआईसीआई बैंक में 0.8-0.8 फीसदी की गिरावट आई, जिससे प्राइवेट बैंकों का इंडेक्स 0.7 फीसदी नीचे आ गया। तेल विपणन कंपनियों के शेयरों में 2 से 3.4 फीसदी तक की तेजी आई क्योंकि देश में एक हफ्ते में दूसरी बार पेट्रोल और डीजल की कीमतों में लगभग एक रुपये की बढ़ोतरी की गई। अदाणी समूह के शेयरों का प्रदर्शन मिला-जुला रहा क्योंकि अमेरिकी प्रशासन ने इस समूह के अरबवर्ति मालिक गौतम अदाणी के खिलाफ आपराधिक धोखाधड़ी के आरोपों को खारिज करने की दिशा में कदम उठाया। साथ ही उनकी एक कंपनी से जुड़े ईरान पर लगे प्रतिबंधों के कथित उल्लंघन का मामला भी सुलझा लिया गया।

एआई व वृद्धि की चिंता से निचले स्तर पर फंडों का आईटी निवेश

अभिषेक कुमार
मुंबई, 19 मई

ऐसा लगता है कि फंड मैनेजर सूचना प्रौद्योगिकी (आईटी) सेक्टर को लेकर सतर्क रवैया अपना रहे हैं, भले ही पिछले 18 महीनों में शेयरों में तेजी से गिरावट आई हो। एक रिपोर्ट के अनुसार, म्यूचुअल फंड पोर्टफोलियो में आईटी सेक्टर का हिस्सा 8 साल के निचले स्तर पर आ गया है क्योंकि एमएफ़ योजनाओं ने कम कमाई और आर्टिफिशल इंटेलिजेंस (एआई) से जुड़े जोखिमों के चलते इस सेक्टर में अपना निवेश कम कर दिया है।

मोतीलाल अंसवाल फाइनेंशियल सर्विसेज की रिपोर्ट के अनुसार, अप्रैल 2026 में एमएफ की कुल इक्विटी होल्डिंग्स में आईटी शेयरों का हिस्सा सिर्फ 6.7 फीसदी रहा। यह पिछले महीने के मुक़ाबले 60 आधार अंक कम है और अप्रैल 2025 की तुलना में 180 आधार अंक नीचे है। निफ्टी आईटी इंडेक्स दिसंबर 2024 के अपने उच्चतम स्तर से 36 फीसदी नीचे आ गया है, क्योंकि यह सेक्टर कई तरह की मुश्किलों का सामना कर रहा है। वैश्विक मांग में कमी और ग्राहकों द्वारा खर्च में बरती जा रही सावधानी के कारण सौदों की रफ़्तार धीमी हो गई है और परियोजना शुरू होने में देरी हो रही है। टाटा कंसल्टेंसी सर्विसेज और इन्फोसिस जैसी दिग्गज कंपनियों की कमाई भी कमजोर दिख रही है।

उम्मीद है कि इस सेक्टर की अग्रणी कंपनियां आने वाले समय में राजस्व में धीमी वृद्धि दर्ज करेंगी। इसके साथ ही, आर्टिफिशल इंटेलिजेंस (एआई) टूल्स के बढ़ते इस्तेमाल ने पारंपरिक आईटी आउटसोर्सिंग कारोबारों के भविष्य को लेकर चिंताओं को और बढ़ा दिया है।

हालांकि, इस सेक्टर को लेकर फंड मैनेजरों का नजरिया मिला-जुला लगता है। जहां ज्यादातर फंड हाउसों ने अपनी आईटी होल्डिंग्स कम की हैं, वहीं कुछ ने पिछले एक साल में वृद्धि को निवेश बढ़ाया है। नुवामा ऑल्टरनेटिव ऐंड क्वांटिटेटिव रिसर्च की एक रिपोर्ट के अनुसार, बड़े फंड हाउसों में एसबीआई एमएफ़ का आवंटन सबसे कम था। अप्रैल 2025 में 6.4 फीसदी के मुकाबले अप्रैल 2026 में इस फंड हाउस का आईटी निवेश 5.9 फीसदी रहा।

एसबीआई एमएफ़ के फंड मैनेजर विवेक गेड्डा ने कहा कि फंड हाउस का आईटी में निवेश हमेशा से कम रहा है। उन्होंने यह भी जोड़ा कि एआई से होने वाले बदलावों को लेकर जो अनिश्चितता है, वह अभी भी एक चिंता का विषय बनी हुई है।

उन्होंने कहा, हम आम तौर पर आईटी पर अंडरवेट ही रहे हैं, क्योंकि हमें दूसरी जगहों पर निवेश के ज्यादा बेहतर मौके दिख रहे थे और हम इस इंडस्ट्री से जुड़े कुछ नए दृष्टिकोण सवालों को लेकर भी सचेत थे। हमारी नजर में सबसे अहम बात एआई से होने वाले बदलावों को लेकर बनी अनिश्चितता है। राजस्व मॉडल और वृद्धि की संभावनाओं पर इसके मध्यम से लेकर लंबे समय तक क्या असर होंगे, यह अभी भी साफ नहीं है।

उन्होंने कहा कि मूल्यांकन सकारात्मक है और फंड हाउस चुनिंदा मौकों पर नजर रख रहा है। एसबीआई के अलावा, नुवामा की रिपोर्ट में शामिल छह अन्य बड़े फंड हाउस का इस सेक्टर में निवेश 10 फीसदी से भी कम था। चुने हुए श्रृंख में यूटीआई एमएफ़ की होल्डिंग्स सबसे ज्यादा 15.7 फीसदी थीं, जबकि पिछले एक साल में उन्होंने अपना निवेश कम किया था।



<https://bankofbaroda.bank.in>

सूचना

वीडियो कॉन्फ्रेंसिंग (वीसी) / अन्य ऑडियो विजुअल माध्यमों (ओवीएम) द्वारा आयोजित होने वाली 30वीं वार्षिक आम बैठक

उपर्युक्त संदर्भ में, कॉर्पोरेट मामलों के मंत्रालय और भारतीय प्रतिभूति और विनियम बोर्ड (सेबी) द्वारा जारी परिपत्र (परिपत्र) के अनुसरण में, बैंक के शेयरधारकों को सूचित किया जाता है कि बैंक की 30वीं वार्षिक आम बैठक (एजीएम) **मंगलवार, 23 जून, 2026** को भारतीय समयानुसार प्रातः **11:00 बजे** बैठक के नोटिस में सूचित किए जाने वाले कारोबार के संचालन हेतु **वीडियो कॉन्फ्रेंसिंग (वीसी) / अन्य ऑडियो विजुअल मीडियम (ओवीएम)** के माध्यम से आयोजित की जाएगी।

उपर्युक्त परिपत्रों के अनुसरण में, वार्षिक आम बैठक हेतु नोटिस की इलेक्ट्रॉनिक प्रतियां उन सभी शेयरधारकों को भेजी जाएगी जिनकी ईमेल आईडी बैंक/ डिपॉजिटरी सहभागी (गियो) के साथ पंजीकृत है। डीमैटरलाइज्ड रूप में शेयर रखने वाले शेयरधारकों, जिनके ईमेल आईडी पंजीकृत नहीं हैं, से अनुरोध है कि अपने डिपॉजिटरी सहभागी के माध्यम से संबंधित डिपॉजिटरी के साथ अपनी ई-मेल आईडी और मोबाइल नंबर पंजीकृत करवाएं। भौतिक रूप में शेयर रखने वाले शेयरधारकों से अनुरोध है कि अपने धारित शेयरों को डीमैट करवा लें/ बैंक के रजिस्ट्रार और शेयर अंतरण एजेंट मेसर्स केफिन टेक्नोलॉजीज लिमिटेड को einward.ris@kfnitech.com पर अपनी ई-मेल आईडी और मोबाइल नंबर की जानकारी साझा करें। वार्षिक आम बैठक संबंधी नोटिस को बैंक की वेबसाइट <https://bankofbaroda.bank.in> पर और स्टॉक एक्सचेंज की वेबसाइट्स पर भी उपलब्ध कराया जाएगा।

वार्षिक आम बैठक की सूचना में उल्लिखित बिन्दुओं पर किए जा रहे कारोबार पर शेयरधारकों को इलेक्ट्रॉनिक वोटिंग सिस्टम के माध्यम से अपना मत डालने का अवसर मिलेगा। डीमैटरलाइज्ड और भौतिक रूप में शेयर रखने वाले शेयरधारकों तथा ऐसे शेयरधारकों जिन्होंने अपनी ई-मेल आईडी पंजीकृत नहीं कराई है, द्वारा दूरस्थ स्थान से वोटिंग करने संबंधी प्रक्रिया का उल्लेख शेयरधारकों को भेजे जाने वाले नोटिस में किया जाएगा। इससे संबंधित विवरण बैंक की वेबसाइट पर भी उपलब्ध होंगे। शेयरधारकों से अनुरोध है कि वे इन विवरणों के लिए <https://bankofbaroda.bank.in> को देखें।

शेयरधारक कृपया नोट करें कि उपर्युक्त परिपत्रों के अनुसार, बैंक शेयरधारकों को एजीएम नोटिस की भौतिक प्रति नहीं भेजेगा। सेबी (सूचीयन दायित्व और प्रकटीकरण आवश्यकता) विनियम, 2015, में हाल ही में किए गए संशोधन के अनुसार, बैंक उन सभी शेयरधारकों जिनका ईमेल पता उपलब्ध नहीं है को, एजीएम की सूचना का पत्र भेजेगा, जिसमें वार्षिक रिपोर्ट का वेब एड्रेस और एजीएम की सूचना शामिल होगी।

कृते बैंक ऑफ़ बड़ौदा
डॉ. देववर्त चांद
प्रबंध निदेशक एवं मुख्य कार्यपालक अधिकारी

स्थान: मुंबई
दिनांक: 20.05.2026



<https://bankofbaroda.bank.in>

शेयरधारकों को नोटिस - लाभांश पर कर

बैंक के निदेशक मंडल ने दिनांक 08 मई, 2026 को आयोजित अपनी बैठक में 31 मार्च, 2026 को समाप्त वित्तीय वर्ष के लिए प्रत्येक ₹2 के अंकित मूल्य के प्रति इक्विटी शेयर पर ₹8.50 के लाभांश की अनुशंसा की है। उक्त लाभांश को यदि 23 जून, 2026 को होने वाली बैंक की आगामी वार्षिक आम बैठक (एजीएम) में अनुमोदित किया जाता है, तो इसका भुगतान उन शेयरधारकों को किया जाएगा, जिनके नाम दिनांक **05 जून, 2026 ("कट-ऑफ तारीख")** को कारोबार समय की समाप्ति पर बैंक के सदस्यों के रजिस्टर में या डिपॉजिटरी के रिकॉर्ड में लाभांश शेयरधारक के रूप में दर्ज हैं।

पात्र शेयरधारकों को लाभांश का भुगतान वार्षिक आम बैठक की तारीख से 30 दिनों की अवधि के अंदर विभिन्न ऑनलाइन माध्यमों से, उन सदस्यों को जिन्होंने अपने बैंक खाते का विवरण अद्यतन किया है, इलेक्ट्रॉनिक रूप से या किसी अन्य स्वीकार्य माध्यम से किया जाएगा।

वित्त अधिनियम 2026 द्वारा तथा संशोधित आयकर अधिनियम, 2025 (अधिनियम) के प्रावधानों के अनुसरण में 1 अप्रैल, 2026 को या उसके बाद किसी कंपनी द्वारा प्रदत्त या वितरित लाभांश शेयरधारकों के लिए कर योग्य होगा। अतः बैंक को उक्त लाभांश का भुगतान करने के दौरान समय-समय पर तथा अधिसूचित लाभांश अधिभार एवं उपकर सहित निर्धारित दरों पर स्रोत पर कर की कटौती करनी होगी। कृपया नोट करें कि वित्त वर्ष **2026-27 में यह लाभांश आपके स्तर पर कर योग्य होगा। इस प्रकार, प्रस्तुत किए गए सभी विवरण एवं घोषणाएं वित्त वर्ष 2026-27 से संबंधित होनी चाहिए।**

ऐसे शेयरधारक जिनके पास वैध और सक्रिय पैन नहीं है, उन्हें आयकर अधिनियम 2025 की धारा 397 के प्रावधानों के अनुसार गैर-अनुपालित माना जाएगा और ऐसे मामलों में लाभांश राशि से 20% की दर से स्रोत पर कर की कटौती की जाएगी।

सभी शेयरधारकों से यह सुनिश्चित करने के लिए अनुरोध किया जाता है कि डिपॉजिटरी सहभागी के साथ संचालित अपने खाते में वैध स्थायी खाता संख्या (पैन) अधिनियम के अनुसार आवासीय स्थिति अर्थात् वित्तीय वर्ष 2026-27 के लिए यथालागू निवासी या अनिवासी, पैन के अनुसार अपने खाते की श्रेणी, ईमेल/ डाक का पता, बैंक खाते का विवरण, जैसा भी लागू हो, पूर्ण हो/ अद्यतन किया गया हो (डीमैटरियलाइज्ड रूप में शेयरों के मामले में) और भौतिक रूप में धारित शेयरों के मामले में केफिन टेक्नोलॉजी लिमिटेड, बैंक के रजिस्ट्रार और शेयर अंतरण एजेंट ("आरटीए/ मेसर्स केफिन") के साथ पूर्ण हो/ अद्यतन किया गया हो।

बैंक ने इस संबंध में शेयरधारकों को पहले ही एक विस्तृत ईमेल सूचना भेजी है। यह सूचना बैंक की वेबसाइट पर <https://bankofbaroda.bank.in/shareholders-corner/shareholders-meeting-agm-egm/30th-annual-general-meeting-2026> खंड में उपलब्ध है।

टीडीएस की कटौती की जाएगी जब तक कि अधिनियम के प्रावधानों के तहत इसकी छूट न दी गई हो और यह निर्धारित स्व-प्रमाणित दस्तावेज प्रस्तुत करने के अधीन होगी जिसे बैंक की वेबसाइट <https://bankofbaroda.bank.in/shareholders-corner/shareholders-meeting-agm-egm/30th-annual-general-meeting-2026> से या आरटीए <https://ris.kfnitech.com/form/15/> से डाउनलोड किया जा सकता है।

शेयरधारकों से अनुरोध है कि दिनांक 30 मई, 2026 को सायं 5 बजे (भारतीय मानक समय) तक निर्धारित दस्तावेजों को आरटीए की वेबसाइट <https://ris.kfnitech.com/form/15/> पर अपलोड करें और उन्हें einward.ris@kfnitech.com पर ईमेल भी करें ताकि बैंक उचित टीडीएस की कटौती/ विवहोल्डिंग टैक्स दर का निर्धारण कर सके। **दिनांक 30 मई, 2026 को सायं 5 बजे (भारतीय मानक समय) के बाद कर निर्धारण/ कटौती से संबंधित किसी भी अनुरोध पर विचार नहीं किया जाएगा।**

कृते बैंक ऑफ़ बड़ौदा
एस बालाकुमार
कंपनी सचिव

कंपनियों को रिकॉर्ड मुनाफा मार्जिन

पृष्ठ-1 का शेष

वित्त वर्ष 2026 की चौथी तिमाही में इन कंपनियों का वेतन और पारिश्रमिक व्यय कुल आय का 11.3 फीसदी रहा जो कम से कम पिछली 21 तिमाहियों में सबसे कम है। इसकी तुलना में वित्त वर्ष 2025 की चौथी तिमाही में यह 11.7 फीसदी और वित्त वर्ष 2026 की तीसरी तिमाही में 11.8 फीसदी था। पिछले 5 वर्षों में कंपनियों की आय में वेतन का हिस्सा औसतन 12.1 फीसदी रहा है। इसी तरह कुल आय में ब्याज खर्च का हिस्सा चौथी तिमाही में घटकर 16.1 फीसदी रहा जो वित्त वर्ष 2025 की चौथी तिमाही में 17.6 फीसदी था। पिछले 5 वर्षों में यह अनुपात औसतन 16.1 फीसदी रहा है। हालांकि विश्लेषकों का कहना है कि कर्मचारों और ब्याज लागत में कमी का लाभ टिकाऊ नहीं हो सकता है क्योंकि उपभोक्ताओं की वास्तविक आय में संभावित गिरावट और बॉन्ड यील्ड में हालिया वृद्धि से मांग में बाधा आ सकती है। सिस्टमैटिक्स इंस्टिट्यूशनल इक्विटी के शोध एवं इक्विटी रणनीति के शोध-प्रमुख धर्मेन्द्र सिन्हा ने कहा, लाभ मार्जिन में वृद्धि कंपनियों की लागत अनुकूलन रणनीति को दर्शाता है

क्र.		तिमाही अवधि		वार्षिक अवधि		
		लेखापरीक्षित 31.03.2026	अलेखापरीक्षित 31.12.2025	लेखापरीक्षित 31.03.2025	लेखापरीक्षित 31.03.2026	लेखापरीक्षित 31.03.2025
1	परिचलन से कुल आय (शुद्ध)	1635.53	1166.40	1492.87	5474.79	5471.71
2	अवधि के लिए शुद्ध लाभ / (हानि) (कर से पहले, असाधारण और/या असाधारण मनु)	407.92	187.60	295.17	1116.60	1091.32
3	कर पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण और/या असाधारण मनु के बाद)	389.63	187.60	295.17	1098.31	1092.02
4	कर के बाद की अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और/या असाधारण वस्तुओं के बाद)	280.23	143.45	221.67	801.74	812.98
5	अवधि के लिए कुल व्यापक आय (लाभ/(हानि) अवधि के लिए (कर के बाद) और अन्य व्यापक आय (कर के बाद)	282.79	144.33	220.87	815.00	807.97
6	सूचना इक्विटी शेयर पूंजी	61.53	61.37	61.29	61.53	61.29
7	रिजर्व (पिछले वर्ष की लेखापरीक्षित बैलेंस शीट में दिखाए गए अनुसार पुनर्मूल्यांकन रिजर्व को छोड़कर)	-	-	-	5630.04	4844.70
8	प्रति शेयर आय (रु./1/- प्रत्येक) (जारी और बंद परिचलन के लिए) (असाधारण मनु से पहले और बाद में) मूल तनुकूल	4.56	2.34	3.61	13.05	13.24
		4.40	2.32	3.58	12.58	13.14

एकमेव वित्तीय परिणामों पर अतिरिक्त जानकारी नीचे दी गई है:

क्र.	विवरण	एकमेव		वार्षिक अवधि	
		लेखापरीक्षित 31.03.2026	तिमाही अवधि अलेखापरीक्षित 31.12.2025	लेखापरीक्षित 31.03.2025	लेखापरीक्षित 31.03.2026