



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2026/6249

Date: 20.03.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Acquisition of Equity Shares by way of Conversion of Non-Cumulative Participating Optionally Convertible Redeemable Preference Shares in Godawari New Energy Private Ltd (GNEPL), A Wholly Owned Subsidiary.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our Company i.e. Godawari Power and Ispat Limited (GPIL) has received intimation on 20.03.2026 (i.e. Today) from Godawari New Energy Private Ltd (GENPL), A Wholly Owned Subsidiary of GPIL regarding allotment of 19,89,00,000 Equity Shares of Rs 10/- each at par upon conversion of 12,49,50,000 and 7,39,50,000, 0.1% Non-Cumulative Participating Optionally Convertible Redeemable Preference Shares (Preference Shares Series 1 & Series 2) which were originally allotted on 18.11.2025 and 16.12.2025 respectively into equal number of equity shares on 18.03.2026 as per the terms and condition of issue of preference shares.

Consequent upon abovesaid conversion of preference shares into equal number of shares of GNEPL, the GPIL's investment in GNEPL has been increased from 10,11,00,000 equity Shares to 30,00,00,000 Equity Shares of Rs 10/- each, which is 100% of paid capital of GENPL without any further infusion of funds into GNEPL.

The details in respect of the above investment as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, are set out below at **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,

For, Godawari Power and Ispat Limited

Y.C. Rao
Company Secretary
Encl : As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com



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Annexure- A
Investment in Godawari New Energy Pvt Ltd. (A Wholly Owned Subsidiary Company) by way of Conversion of Non-Cumulative Participating Optionally Convertible Redeemable Preference Shares.

Sl. No.	Particulars	Investment in Godawari New Energy Pvt Ltd
1	Name of the target entity, details in brief such as size, turnover etc.	Godawari New Energy Private Limited (GNEPL) has been newly incorporated on 25.06.2025 and is in the process of setting up of 20 GWh Battery Energy Storage System Plant in First Phase.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The investment in GNEPL is a related party transaction, since GNEPL is a wholly owned subsidiary and accordingly a related party to the Company. The investment has been done in equity consequent upon conversion of preference shares on Arm length price. Except as stated above, the promoter/ promoter group/ group companies have no interest in GNEPL.
3	Industry to which the entity being acquired belongs	Energy Sector - Specially in Battery Energy Storage System (BESS).
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	No infusion of further funds into GENPL as equity shares have been allotted upon conversion of Preference shares allotted on 18.11.2025 and 16.12.2025 as per the terms and condition of Issuer of preference shares.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition.	19,89,00,000 equity shares of Rs 10/- each at par upon conversion of 12,49,50,000 and 7,39,50,000, 0.1% Non-Cumulative Participating Optionally Convertible Redeemable Preference Shares (Preference Shares Series 1 & Series 2) into equal number of equity shares on 18.03.2026 as per the terms and condition of issue of preference shares.
7	Nature of consideration- whether cash consideration or share swap and details of the same	Non Cash Consideration Conversion of 12,49,50,000 and 7,39,50,000, 0.1% Non-Cumulative Participating Optionally Convertible Redeemable Preference Shares (Preference Shares Series 1 & Series 2) into equal number of equity shares on 18.03.2026 amounting to Rs 198.90 Crores.
8	Cost of acquisition or the price at which the shares are acquired	No further investment has been made, The cost of investment made in preference shares have been cost of acquisition of equity shares i.e. Rs 198.90 Crores.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% 19,89,00,000 Equity Shares of Rs 10/- each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GNEPL has been newly incorporated on 25.06.2025 and is in the process of setting up of 20 GWh Battery Energy Storage System Plant in First Phase. The Company is having its registered office at Raipur, Chhattisgarh and Operation will be set up in the State of Maharashtra. As on 31.12.2025 Net worth : Rs. 101.10 Crores Turnover : NIL

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

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