GODAWARI
POWERING NEW HORIZONS

Ref: GPIL/NSE&BSE/2026/6554 Date: 13.11.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Updates regarding Further Investment/Acquisition in Godawari New Energy Private Ltd (GNEPL), A Wholly Owned Subsidiary.

This is in continuation of our earlier intimation vide letter no. GPIL/NSE&BSE/2026/6318 dated 19.05.2026, wherein we had informed that the Godawari Power and Ispat Limited (GPIL) has approved further investment in Godawari New Energy Private Limited (GNEPL) A Wholly Owned Subsidiary Company for the purpose of capex and working capital requirements of GNEPL for setting up Battery Energy Storage System Plant.

We would like to inform you that GPIL has received intimation on 13.11.2026 (i.e. Today) from GENPL regarding allotment of 5,00,00,000 0.1% Non-Cumulative Participating Optionally Convertible Redeemable Preference Shares of Rs.10/- each at par aggregating to Rs.50.00 Crores (Preference Shares-Series 2) on Right Basis to the GPIL on 12.11.2026.

The details in respect of the above investment as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, are set out below at **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Godawari Power and Ispat Limited

YARRA CHANDRA RAO
Digitally signed by YARRA CHANDRA RAO
Date: 2026.11.13 21:17:34 +05'30'

Y.C. Rao
Company Secretary

Encl : As Above

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Annexure- A
Investment in Godawari New Energy Pvt Ltd. (A Wholly Owned Subsidiary Company)

Sl. No.	Particulars	Investment in Godawari New Energy Pvt Ltd
1	Name of the target entity, details in brief such as size, turnover etc.	Godawari New Energy Private Limited (GNEPL) has been incorporated on June 25, 2025 and has not yet started its business.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The investment in GNEPL is a related party transaction, since GNEPL is a wholly owned subsidiary. Except as stated above, the promoter/ promoter group/ group companies have no interest in GNEPL.
3	Industry to which the entity being acquired belongs	Energy Sector - Specially in Battery Energy Storage System (BESS).
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The funds invested by GPIL, will be utilized by GNEPL to meet proposed capex and working capital requirements for setting up Battery Energy Storage System Plant.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition.	The Preference Shares-Series 2 of Rs. 50.00 Crores have been allotted on 12.11.2026.
7	Nature of consideration- whether cash consideration or share swap and details of the same	Cash Consideration of Rs.50.00 Crores
8	Cost of acquisition or the price at which the shares are acquired	5,00,00,000 Preference Shares -Series 2 of Rs.10 each at par aggregating to Rs.50.00 Crores (Rupees Fifty Crores only) on Right Basis.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GNEPL has been incorporated on June 25, 2025 and has not yet started its business and the Company is in process of setting up a BESS Project. The Company is having its registered office at Raipur, Chhattisgarh and operations will be set up at AURIC, Chhatrapati Sambhajinagar, Maharashtra. As on 30.09.2026, the Net worth of the Company was Rs 598 Crores and Turnover was NIL