



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/6002

Date: 13.09.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub: Grant of Stock Options under Godawari Power and Ispat Limited – Employee Stock Option Plan 2023’ (“GPIL ESOP 2023”).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Nomination and Remuneration Committee of the Company ("NRC") on Saturday 13th September, 2025, has approved the grant of 59,348 stock options which is convertible into one equity share of the Company having face value of Re. 1/- each under Godawari Power and Ispat Limited – Employee Stock Option Plan 2023 (“GPIL ESOP 2023”) to the eligible employee of the Company.

The following are the details of total options granted till date:

S.no.	Date of Option Granted	No. of Option Granted
1.	15 th January, 2024*	44,31,280
2.	18 th March, 2024*	2,99,040
3.	25 th August, 2025	2,19,858
4.	13 th September, 2025	59,348
Total no. of option granted		50,09,526

*The shareholders of the Company have approved the stock split of 1 share of Rs. 5/- each into 5 shares of Re. 1/- each on 21st September, 2024 and subsequently face value of shares were subdivided on 4th October, 2024.

The details as required under Listing Regulations read with SEBI Circular are enclosed herewith as "Annexure-1".

You are kindly requested to take note of the same.

Thanking you,
Yours faithfully,

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

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Annexure-1

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 59,348 stock options under GPIL ESOP 2023
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	59,348 Equity Shares of face value of Re 1/- each (Each option is convertible into one equity share of the Company)
4.	Pricing formula	<p>The Exercise Price per Option shall be Rs.156/- per share after discount which is determined by the Nomination and Remuneration at a discount to the market price determined as under:</p> <p>The higher of the following:</p> <p>(i) the volume-weighted average market price of the equity shares of the company for a period of thirty trading days immediately preceding the Grant date as traded on the stock exchange where the maximum volume of trading in the shares of the company are recorded during such period.</p> <p>(ii) the volume-weighted average market price of the equity shares of the company for a period of ten trading days immediately preceding the Grant date as traded on the stock exchange where the maximum volume of trading in the shares of the company are recorded during such period.</p>
5.	Options vested	<p>Subject to fulfillment of all the pre-vesting conditions, stock options will vest as under:-</p> <ul style="list-style-type: none"> • 35% of the total eligible Options would vest on first anniversary of the Grant Date; • 35% of the total eligible Options would vest on second anniversary of the Grant Date; and • Balance 30% of the total eligible Options would vest on third anniversary of the Grant Date.
6.	Time within which option may be exercised	The Options may be exercised any time after vesting but before 3 years from the date of vesting.
7.	Options exercised	6,41,788 from 1 st and 2 nd grant.
8.	The total number of shares arising as a result of exercise of option	6,41,788 from 1 st and 2 nd grant.
9.	Options lapsed	2,48,690 options lapsed

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10.	Variation of terms of options	Not applicable at this stage
11.	Brief details of significant terms	The equity shares will be allotted, pursuant to the exercise of the stock options, would not be subject to lock-in.
12.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
13.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 3.08 as on 30th June, 2025

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