



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/6150

Date: 12.12.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub : Updates: Enhancement of Battery Energy Storage System (BESS) Project Capacity from 10 GWh to 20 GWh in first phase proposed to be set up by the Company's Wholly Owned Subsidiary namely Godawari New Energy Private Limited (GNEPL).

This has reference to our earlier announcement dated 05.08.2025, vide which we have informed about setting up a manufacturing unit for Battery Energy Storage System (BESS) with an initial capacity of 10 GWh for manufacturing Battery Pack and Containers through its Wholly Owned Subsidiary Godawari New Energy Pvt Ltd (GNEPL) at a cost of Rs.700 Crores.

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we would like to inform you that the Company has decided to increase the Capacity of said project from 10GWh to 40GWh at an Investment of Rs. 1625 Crores (increase from Rs 700 Crores), in two phases, phase-1 capacity from 10 GWh to 20GWh at an Investment of Rs 1025 in FY26-27 and Phase 2 from 20GWh to 40 GWh in FY28-29 at an additional Investment of Rs 600 crores. The decision to increase in project capacity from 10GWh to 20GWh is in view of availability of single line unit for manufacture of 20GWh Battery Energy Storage System per annum, which in turn enables the effective land utilisation, lower building structural cost and overall lower investment in setting up of 20GWh line. Further with single unit for manufacture 20 GWh, the Company expects the saving in cost of manufacture of BESS and higher operating margins.

The cost of setting up of 20GWh BESS Project is expected to be Rs.1025 Crores as against cost of Rs.700 Crores envisaged for 10GWH BESS Project and the 20GWh Project is expected to commence its commercial operations in Q1 FY2027-28. The Project shall be funded partly by debt to be raised by GNEPL and partly by equity infusion by GPIL from internal accrual of the Company in one or more tranches.

The Board of Directors of the Company have approved the above proposal on 12.12.2025.

Thanking you,
Yours faithfully,

For, Godawari Power and Ispat Limited

Y.C. Rao
Company Secretary



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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