

Ref: GPIL/NSE/2023/5062

Date : 03.03.2023

To,
The Listing Department
National Stock Exchange of India Limited
Mumbai – 400051

Dear Sir/ Madam,

Re: Clarification on Financial Results announced on 9th February, 2023

Ref: E-mail Communication dated 28th February, 2023.

This has reference to e-mail dated 28th February, 2023 received from NSE, seeking clarification/information relating to non submission of segment results with the Financial Results on 11th February, 2023.

In this regard, we wish to clarify that the Company is having a single business segment "Iron & Steel" and therefore the segment results are not to be given. However it may further be clarified that the company's power plants are captive power plants and as the captive power plants forms part of the production process for the Iron & Steel segment, the company has decided to aggregate operations of Power division into one reportable Segment i.e. 'Iron & Steel' as per Para 12 of Ind AS 108. Further, the Biomass and Wind Energy Plants(IPP) power plants of one of the subsidiary company does not meet the criteria of quantitative threshold as per para 13 of Ind. AS 108. Therefore, the disclosure of segment information is not applicable to the Company.

This fact was intimated as a note to our Unaudited Financial Results for the Quarter and Half year ended 30.09.2022 submitted to the stock exchanges on 11.11.2022.

In view of the above the disclosure of segment information is not applicable to the Company as per above referred provisions of Ind AS.

We hope the above information suffice your purpose.

Thanking You,

Yours faithfully,

For Godawari Power & Ispat Limited



Company Secretary

CC : The Listing Department, BSE Limited through Email at corp.relations@bseindia.com



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CHANDRA RAO
YARRA
Date: 2023.03.03
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Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

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