



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/5948

Date: 05.08.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Outcome of Board Meeting

The Board of Directors of Godawari Power and Ispat Limited ("the Company") at its Meeting held today i.e. on 05th August, 2025, has considered and:

1. Approved the Un- Audited Financial Results for the Quarter ended June, 30, 2025. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. We are enclosing herewith the Un-Audited Standalone and Consolidated Financial Results of the Company duly approved by the Company along with the Limited Review Report issued by the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2025 collectively as **Annexure-A**.
2. Approved, the Scheme of Amalgamation of Godawari Energy Limited (GEL/ Wholly-owned Subsidiary) with Godawari Power and Ispat Limited (GPIL) and their respective shareholders (the Scheme of Amalgamation). The Scheme of Amalgamation shall be made effective after obtaining necessary statutory and regulatory approvals including the approvals of the National Company Law Tribunal/other regulatory authorities and the respective shareholders and creditors of both the companies as may be directed by National Company Law Tribunal.

Further information to be given pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations read with SEBI Master Circular dated November 11, 2024, and December 31, 2024 is given in **Annexure B**.

3. Approved the proposal for setting up of 0.7 MTPA Cold Rolling Mill (CRM) Project for manufacture of Heavy Structural Steel at Village: Sarora, Tehsil: Tilda Dist: Raipur, Chhattisgarh at an estimated project cost of Rs.900 Crores Further information to be given pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations read with SEBI Master Circular dated November 11, 2024, and December 31, 2024, is given in **Annexure C**.

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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4. Approved the proposal to set up a Battery Energy Storage System Plant with an initial capacity of 10 Gwh for manufacturing Battery Pack and Containers through its Wholly Owned Subsidiary Godawari New Energy Pvt Ltd (GNEPL) at a cost of Rs 700 crores, to be funded by debt (60%) to be raised by GNEPL and equity infusion by GPIL (40%).

Further information to be given pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations read with SEBI Master Circular dated November 11, 2024, and December 31, 2024, are given in **Annexure D**.

5. Approved the proposal to make further investments in Godawari Education and Research Foundation (GERF), A Subsidiary Company, by way of subscription of 79,38,000 equity shares of Rs. 10/- each at a price of Rs. 10/- per shares i.e. Rs.7,93,80,000 on rights shares offered by GERF to maintained its 81% stake in GERF. However, this investment of Rs.7.94 Crores is not material transactions for the Company in view of the Consolidated Net-worth and Turnover of GPIL.
6. Upon the recommendation of Nomination and Remuneration Committee, approved the proposal for re-appointment and fixation of remuneration of Mr. Bajrang Lal Agrawal as Chairman-cum Managing Director having DIN 00479747, subject to approval of shareholders in ensuing Annual General Meeting for a further period of 5 years w.e.f. August 12, 2025. He is not debarred from holding the office of Directorship by virtue of any order passed by SEBI or any other such authority.

Further information to be given pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations read with SEBI Master Circular dated November 11, 2024, and December 31, 2024 is given in **Annexure E**.

7. Approved the proposal to convene the 26th Annual General Meeting (AGM) of the Company on Saturday the September 20, 2025 through video conferencing (VC)/ other audio video means (OAVM). The notice for the same will be circulated to the members of the company in due course.

The meeting was commenced at 1:00 P.M. and concluded at 4:00 PM.

Thanking you,
Yours faithfully,

For, GODAWARI POWER AND ISPAT LIMITED



Y.C. RAO
COMPANY SECRETARY
Encl: As Above

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GODAWARI POWER & ISPAT

ANNEXURE - A



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2025					
(Rs. In Crores)					
Sr. No.	Particulars	STAND ALONE			
		3 MONTH ENDED			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,133.93	1,275.59	1,194.08	4,661.24
	Other Income	24.36	27.14	27.58	101.65
	Total Income from Operations	1,158.29	1,302.73	1,221.66	4,762.89
2	Expenses				
	(a) Cost of Materials Consumed	622.83	583.43	626.07	2,488.27
	(b) Purchase of stock-in-trade	-	9.54	-	9.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.47)	80.82	(68.93)	(42.17)
	(d) Employees benefit expenses	73.43	72.72	62.65	264.73
	(e) Finance cost	13.20	13.06	12.02	46.63
	(f) Depreciation and amortisation expenses	39.08	35.85	33.91	137.17
	(g) Other expenses	212.91	233.03	183.10	822.97
	Total Expenses	887.98	1,028.44	848.82	3,727.14
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	270.31	274.29	372.84	1,035.75
4	Exceptional Items - Income/(Expenses)	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	270.31	274.29	372.84	1,035.75
6	Tax expenses				
	Current Tax	66.23	59.74	92.28	238.56
	Deferred Tax	3.58	10.06	5.72	27.55
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	200.50	204.49	274.84	769.64
8	Other comprehensive income/(expenses), net of tax	(0.67)	0.86	(1.18)	(2.67)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	199.83	205.34	273.66	766.97
10	Paid-up Equity share capital (Face Value of Rs.1/- each)	64.68	64.65	65.72	64.65
11	Reserves excluding Revaluation reserve				4,591.71
12	Earnings Per Share of Rs.1/- each (not annualised)				
	(a) Basic	3.10	3.16	4.18	11.91
	(b) Diluted	3.08	3.14	4.15	11.82

NOTES :

- The Financial Results of the company for the year ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended March 31, 2025 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
- The company is in the business of manufacturing of Steel products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 05.08.2025



Abhishek Agrawal
Abhishek Agrawal
Wholetime Director

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2025					
(Rs. In Crores)					
Sr. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED		YEAR ENDED	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,323.25	1,468.08	1,342.48	5,375.73
	Other Income	22.45	24.79	29.94	95.98
	Total Income from Operations	1,345.70	1,492.87	1,372.42	5,471.71
2	Expenses				
	(a) Cost of Materials Consumed	750.52	701.54	748.64	2,980.43
	(b) Purchase of stock-in-trade	-	15.88	-	15.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72.93)	94.14	(86.80)	(25.99)
	(d) Employees benefit expenses	81.30	81.51	69.09	293.87
	(e) Finance cost	15.25	14.98	14.19	55.39
	(f) Depreciation and amortisation expenses	43.87	40.45	38.26	155.19
	(g) Other expenses	240.28	256.70	203.92	917.83
	Total Expenses	1,058.28	1,205.20	987.30	4,392.60
3	Share of Profit/(loss) of Associates and joint ventures	3.11	7.50	2.20	12.21
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	290.53	295.17	387.32	1,091.32
5	Exceptional Items - Income/(Expenses)	-	-	-	0.70
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	290.53	295.17	387.32	1,092.02
7	Tax expenses				
	Current Tax	66.62	59.90	92.28	238.82
	Deferred Tax	7.50	13.60	8.15	40.22
8	Net Profit/(Loss)from ordinary activities after tax (6 - 7)	216.41	221.67	286.89	812.98
9	Other comprehensive income/(expenses) , net of tax	1.28	(0.80)	6.41	(5.01)
10	Total Comprehensive income/(Loss), Net of Tax (8 + 9)	217.69	220.87	293.30	807.97
11	Profit/(loss) from continuing operations for the year attributable to:				
	a) Owner of the Company	215.96	221.26	286.51	811.67
	b) Non Controlling Interest	0.45	0.41	0.38	1.31
12	Other comprehensive income/(expenses) attributable to :				
	a) Owner of the Company	0.55	0.96	(0.34)	(7.00)
	b) Non Controlling Interest	0.73	(1.76)	6.75	1.99
13	Total comprehensive Income/(Loss) attributable to				
	a) Owner of the Company	216.51	222.21	286.17	804.67
	b) Non Controlling Interest	1.18	(1.34)	7.13	3.30
14	Paid-up equity share capital (Face value of Rs.1/-each)	61.31	61.29	62.36	61.29
15	Reserves excluding Revaluation reserve				4,844.70
16	Earnings Per Share of Rs.1/- each (not annualised)				
	(a) Basic	3.52	3.61	4.59	13.24
	(b) Diluted	3.50	3.58	4.56	13.14

NOTES :

- The Financial Results of the company for the year ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries (Hira Ferro Alloys Limited, Alok Ferro Alloys Limited, Godawari Energy Limited and Godawari Education & Research Foundation), joint ventures and associate companies (Ardent Steel Private Limited, Jammu Pigments Limited, Raipur Infrastructure Company Limited, Chhattisgarh Captive Coal Mining Private Limited and Chhattisgarh Ispat Bhumi Limited).
- Figures for the quarter ended March 31, 2025 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
- The company is in the business of manufacturing of Steel products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 05.08.2025

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Signature

Abhishek Agrawal
Wholetime Director

**TO THE BOARD OF DIRECTORS OF
GODAWARI POWER AND ISPAT LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 30th June, 2025, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants



(Sanjay Kumar Dewangan)
(Partner)

(Membership No. 409524)

UDIN: 25409524BMJDMK1927



Place: Raipur

Date: 05.08.2025

**TO THE BOARD OF DIRECTORS OF
GODAWARI POWER AND ISPAT LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited, Alok Ferro Alloys Limited and Godawari Education and Research Foundation.

List of Associates and Joint Ventures:

Ardent Steel Private Limited, Jammu Pigments Limited, Chhattisgarh Ispat Bhumi Limited, Raipur Infrastructure Company Limited and Chhattisgarh Captive Coal Mining Private Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries company included in the Statement, whose financial information reflects total revenues of Rs.30.72 Crores, total net profit/(loss) after tax of Rs.1.56 Crore, total comprehensive income/(loss) of Rs.1.55 Crores for the quarter ended 30th June, 2025 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.2.19 Crores, total comprehensive income / (loss) of Rs.2.19 Crores for the quarter ended 30th June, 2025, as considered in the Statement, in respect of two associates and two joint venture companies, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For *Singhi & Co.*

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants



(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: 25409524BMJDML2814



Place: Raipur

Date: 05.08.2025

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure – B

Scheme of Amalgamation of the GPIL with Godawari Energy Limited Wholly Owned Subsidiary of GPIL

Sl No.	Particulars	Remarks		
1.	Name of the entity(ies) forming part of the Scheme, details in brief such as, size, turnover etc.	Particulars	Net Worth as on March 31, 2025 (Rs. In Lakhs)	Total Revenue from operations as on March 31, 2025 (Rs. In Lakhs)
		Godawari Power and Ispat Limited (GPIL) (Transferee Company)	4,65,636.18	4,66,124.50
		Godawari Energy Limited (GEL) (Transferor Company)	2,805.90	NIL
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms-length	<p>No, the transaction would not fall within related party transactions, since Godawari Energy Limited is the wholly owned subsidiary of Godawari Power and Ispat Limited and the amalgamation is between the wholly owned subsidiary and its holding company, hence no shares shall be issued pursuant to the amalgamation.</p> <p>Further it may be mentioned that the Ministry of Corporate Affairs has clarified vide its General Circular No. 30/2014 dated July 17, 2014 that transactions arising out of Compromise, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not fall within the purview of related party transactions in terms of Section 188 of the Companies Act, 2013. Similarly, compliances under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) are not applicable to transactions entered into between a holding company and its wholly-owned subsidiary. Further, compliance with the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 is not applicable for amalgamation of a wholly owned subsidiary with the parent company. Hence, no valuation report is required on such amalgamation, since there is no change in shareholding and there is no requirement for issue of any additional shares.</p>		
3	Area of business of the entity(ies) involved; / Industry to which the entities belong	<p>a. Godawari Energy Limited was intending to set up a captive solar power plant for generation of power for captive use of GPIL.</p> <p>b. GPIL is in the business of manufacturing of iron and steel and generation of power.</p>		

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4	Rationale for amalgamation/merger/Scheme	<p>The rationale for proposed amalgamation of Wholly owned subsidiary with the Company inter-alia includes the following:</p> <ol style="list-style-type: none"> The Transferor Company and the Transferee Company are companies within the same group of companies ("Group"). A consolidation of the Transferor Company with the Transferee Company by way of amalgamation would therefore lead to a more efficient utilization of capital, assets and create a stronger base for future growth. The Transferor Company and the Transferee Company believes that resources of the merged entity can be pooled to unlock the opportunity for creating shareholder value. Greater integration and greater financial strength and flexibility for the Transferee Company, which would result in maximising overall shareholder value, and will improve the competitive position of the Transferee Company. Reducing time and efforts for consolidation of financials and efficient tax planning at the group level. <p>Cost savings are expected to flow from more focused operational efforts, rationalization, standardisation and simplification of business processes, and the elimination of duplication, and rationalization of administrative expenses.</p>
5	In case of cash consideration amount or otherwise share exchange ratio;	Since, the proposed amalgamation is of wholly owned subsidiary company with its holding company, no consideration would be involved.
6	Brief details of change in shareholding pattern (if any) of listed entity.	Since, the Transferor Company is wholly owned subsidiary of the Transferee Company, no shares would be issued as consideration for the amalgamation. As a result, there would be no change in shareholding pattern of the Transferee Company on account of the amalgamation between Transferor Company and the Transferee Company and the shareholders of the Transferee Company will continue to remain beneficial owners of the Transferee Company in the same proportion in which they hold shares in the Transferee Company prior to the Scheme of Amalgamation.

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Annexure- C

CAPEX plan of the Company

Sl. No.	Particulars	Cold Rolling Mill Complex at Sarora, Tilda, Chhattisgarh
1	Existing Capacity	Nil
2	Existing Capacity Utilisation	Not applicable
3	Proposed Capacity Addition	0.70 MTPA
4	Period within which the proposed capacity is to be added	April 2027 (Tentatively)
5	Investment Required	Rs. 900 Crores including
6	Mode of financing	Debt: Rs.600 Crores Equity through Internal Accruals: Rs.300 Crores
7	Rationale	There is robust and growing demand CR coil, Colot Coated Steel, Zinc Aluminum coated products which the Company proposes to manufacture.



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Annexure- D

Investment in Godawari New Energy Pvt Ltd (GNEPL) (A Subsidiary Company) for Setting Up Battery Energy Storage System Plant

Sl. No.	Particulars	Setting up Battery Energy Storage System Plant through Godawari New Energy Pvt Ltd
1	Name of the target entity, details in brief such as size, turnover etc.	Godawari New Energy Private Limited (GNEPL) has been newly incorporated on June 26, 2025 and has not yet started its business.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length"	The investment in GNEPL is a related party transaction, since GNEPL is a wholly owned subsidiary and accordingly a related party to the Company. The investment will be done in the equity shares through right basis on Arm length price. Except as stated above, the promoter/ promoter group/ group companies have no interest in GNEPL.
3	Industry to which the entity being acquired belongs	Energy Sector - Specially in Battery Energy Storage System (BESS).
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The funds be invested by GPIL will be utilized by GNEPL to meet equity for the proposed capex and working capital requirements of GNEPL for setting up Battery Energy Storage System Plant.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition.	March, 2026.
7	Nature of consideration- whether cash consideration or share swap and details of the same	The Company will acquired equity stake of Rs. 25.49 Crores.
8	Cost of acquisition or the price at which the shares are acquired	The GPIL will acquire 2,54,90,000 equity shares of Rs 10/- each on rights basis.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GNEPL has been newly incorporated on June 25, 2025 and has not yet started its business. The Company is having its registered office at Raipur, Chhattisgarh and Operation will be set up in the State of Maharashtra.

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

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Annexure - E
Brief Profile of Mr. Bajrang Lal Agrawal

Sl No.	Disclosure Requirements	Disclosure
1	Reason for change viz. reappointment	Re-appointment of Mr. Bajrang Lal Agrawal (DIN: 00479747) as Chairman-cum Managing Director of the company.
2	Date of reappointment And term of reappointment	Date of re-appointment with effect from August 12, 2025. He shall hold office for a further period of 5 years w.e.f. August 12, 2025 subject to approval of shareholders in Annual general Meeting scheduled to be held on September 20, 2025.
3	Brief profile (in case of appointment)	He has been associated with the company since inception in various capacities and he has experience of over 40 years in the field of Manufacturing of Steel, Solar & Thermal Power and Mining specifically in the Steel Industry. He has been responsible for overall management & supervision of all the activities of the company which inter alia includes, strategic planning, control and management of all the key operations of the company namely mining, production, etc..
4	Disclosure of relationships between directors (in case of appointment of a director).	Father of Mr. Abhishek Agrawal and Mr. Siddharth Agrawal, Whole Time Directors of the Company and not related to any other Director/ KMP.

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