



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2025/5949

Date: 05.08.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: CORRIGENDUM to Outcome of Board Meeting

Ref: Our letter No. GPIL/NSE&BSE/2025/5948 dated 05.08.2025

This has reference to our above referred communication regarding outcome of Board Meeting of the Board of Directors of Godawari Power and Ispat Limited ("the Company") at its Meeting held today i.e. on 05th August, 2025.

In Annexure-D "Investment in Godawari New Energy Pvt Ltd (GNEPL) (A Subsidiary Company) for Setting Up Battery Energy Storage System Plant" in Sl. No. 6 "Indicative time period for completion of the acquisition" of our above referred letter, by oversight, it is mentioned as "March, 2026" instead of "March, 2027". For ready reference, the revised Annexure-D is attached herewith with the above correction.

Please take the revised Annexure-D on record.

We regret for the above inadvertent error.

Thanking you,

Yours faithfully,
For, **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY

Encl.: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com



GODAWARI POWER & ISPAT

Annexure- D



Investment in Godawari New Energy Pvt Ltd (GNEPL) (A Subsidiary Company) for Setting Up Battery Energy Storage System Plant

Sl. No.	Particulars	Setting up Battery Energy Storage System Plant through Godawari New Energy Pvt Ltd
1	Name of the target entity, details in brief such as size, turnover etc.	Godawari New Energy Private Limited (GNEPL) has been newly incorporated on June 26, 2025 and has not yet started its business.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length"	The investment in GNEPL is a related party transaction, as GNEPL is a wholly owned subsidiary and accordingly a related party to the Company. The investment will be done in the equity shares through right basis on Arm length price. Except as stated above, the promoter/ promoter group/ group companies have no interest in GNEPL.
3	Industry to which the entity being acquired belongs	Energy Sector - Specially in Battery Energy Storage System (BESS).
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The funds be invested by GPIL will be utilized by GNEPL to meet equity for the proposed capex and working capital requirements of GNEPL for setting up Battery Energy Storage System Plant.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition.	March, 2027.
7	Nature of consideration- whether cash consideration or share swap and details of the same	The Company will acquired equity stake of Rs. 25.49 Crores.
8	Cost of acquisition or the price at which the shares are acquired	The GPIL will acquire 2,54,90,000 equity shares of Rs 10/- each on rights basis.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GNEPL has been newly incorporated on June 25, 2025 and has not yet started its business. The Company is having its registered office at Raipur, Chhattisgarh and Operation will be set up in the State of Maharashtra.

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