



HIRA

GODAWARI POWER & ISPAT



Ref: GPIL/NSE&BSE/2025/5732

Date: 01.01.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") regarding completion of acquisition of 51% stake in Jammu Pigments Limited on fully diluted basis.

With reference to the captioned subject and intimation dated 19th November 2024, 20th November 2024 & 22nd November 2024, pursuant to Regulation 30 of SEBI Listing Regulations, as amended, we would like to inform you that the Company has completed for the acquisition of additional 3,36,069 equity shares of JPL from the promoter of JPL i.e. Mr. Ramesh Kumar Agarwal for total consideration of Rs 9.98 Crores. Pursuant to the said acquisition of an additional 3,36,069 equity shares of JPL, the Company has completed acquisition of 51% stake in the share capital of JPL on a fully diluted basis.

The disclosures pertaining to this, as required under SEBI Listing Regulations, read with SEBI Circular dated 13th July 2023 and other applicable SEBI Circular(s) is enclosed as Annexure A.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,

Yours faithfully

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO

COMPANY SECRETARY

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

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GODAWARI POWER & ISPAT
Annexure -A



a) name of the target entity, details in brief such as size, turnover etc.;	<p>Jammu Pigments Limited (JPL). JPL is engaged in the business of Recycling of Non-Ferrous Metals with operations covering recycling of Lead Acid Batteries and other Secondary Lead waste. The company and its subsidiaries are also equipped to process complex mixtures of Hazardous Industrial waste of non-ferrous metals to recover Lead, Tin, Zinc, Copper, Cadmium etc. JPL's advanced technical expertise enables the efficient extraction of trace metals from waste materials, ensuring highly cost-effective operations. JPL & its subsidiaries has manufacturing units located at Kathua district, Jammu & Kashmir and Kota, Rajasthan</p> <p>The consolidated Revenue of JPL was Rs. 825.70 Crores, Rs. 1013.38 Crores and Rs 1173.78 Crores during Financial Year 2021-22, 2022-23 and 2023-24 respectively.</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.
c) industry to which the entity being acquired belongs;	Recycling of Non-Ferrous Metals waste & scrap
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>To diversify Company's business activities into recycling of non-ferrous metals, which is an emerging business and provides growth opportunities.</p> <p>The Company had acquired 49% stake in the first tranche through a primary infusion against the issuance of compulsory convertible preference shares and through a secondary purchase of shares from the existing promoters of JPL on 20-11-2024. Further, our Company in the second tranche has now acquired an additional stake of 2% of the shareholding in JPL through a secondary purchase from the promoters. Thus, the Company has acquired 51% of the shareholding in JPL on a fully diluted basis.</p>

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e) brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals shall be required.																
f) indicative time period for completion of the acquisition;	The transaction is expected to be completed in one or more tranches on or before 31.03.2025.																
g) nature of consideration - whether cash consideration or share swap and details of the same;	The acquisition of 3,36,069 equity shares of Rs 10 each at a price of Rs. 297/- per shares from the Promoters of JPL for a consideration of Rs 9.98 Crores.																
h) cost of acquisition or the price at which the shares are acquired;	Rs. 9.98 Crores for acquisition of 2% stake on a fully diluted basis.																
i) percentage of shareholding / control acquired and / or number of shares acquired;	2% stake on a fully diluted basis and accordingly the stake of the Company has been increased from 49% to 51% on a fully diluted basis.																
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The JPL was incorporated on 29.08.2005. JPL is engaged in the Business of Recycling of Non-Ferrous Metals with operations covering recycling of Lead Acid Batteries and other Secondary Lead waste. The company and its subsidiaries are also equipped to process complex mixtures of Hazardous Industrial waste of non-ferrous metals to recover Lead, Tin, Zinc, Copper, Cadmium etc.. JPL's advanced technical expertise enables the efficient extraction of trace metals from waste materials, ensuring highly cost-effective operations. JPL & its subsidiaries have manufacturing units located at Kathua district, Jammu & Kashmir and Kota, Rajasthan. The Consolidated revenue of JPL was as under:</p> <p style="text-align: center;">(Rs in Crores)</p> <table border="1"><thead><tr><th>Year</th><th>Turnover</th><th>EBIDTA</th><th>Net Profit</th></tr></thead><tbody><tr><td>2021-22</td><td>825.70</td><td>37.84</td><td>11.41</td></tr><tr><td>2022-23</td><td>1013.38</td><td>52.45</td><td>17.17</td></tr><tr><td>2023-24</td><td>1173.78</td><td>75.25</td><td>26.98</td></tr></tbody></table>	Year	Turnover	EBIDTA	Net Profit	2021-22	825.70	37.84	11.41	2022-23	1013.38	52.45	17.17	2023-24	1173.78	75.25	26.98
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