

REF: GPIL/NSE & BSE/2013/1908

Date: 21.03.2013

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cmlist@nse.co.in

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022 – 22722061/41/39/37
E-mail: corp.relations@bseindia.com

Dear Sir,

SUB: ALLOTMENT OF 10,00,000 EQUITY SHARES TO M/S. HIRA INFRA-TEK LIMITED,

Pursuant to the resolution passed by the shareholders of the Company in the Extra-Ordinary General Meeting held on 25th June, 2012 and pursuant to In-principal approval under clause 24 (a) of the Listing Agreement given by National Stock Exchange Limited (NSE) vide its letter No. NSE/LIST/171201-X dated 15th June, 2012 and Bombay Stock Exchange Limited (BSE) vide its letter no. DCS/PREF/BS/PRE/237/2011-12 dated 28th June, 2012, the Company has allotted 50,00,000 warrants of Rs. 130/- each convertible into 50,00,000 equity shares of Rs.10/- each fully paid at a premium of Rs.120/- per share to M/s. Hira Infra-Tek Limited ("HITL") A Promoter Group Company, on 7th July, 2012.

HITL has exercised its right to convert and paid the balance 75% payment for conversion of 10,00,000 warrants into 10,00,000 equity shares and the Balance warrants shall be exercised by the Company in due course within the validity period.

The committee of Board of Directors of the Company has allotted 10,00,000 equity shares of Rs.10/- each fully paid up at a premium of Rs.120 /- per share in its meeting held on 21st March, 2013.

Pursuant to the conditions stipulated in your above letter according In-principle approval under clause 24(a) of the Listing Agreement, the application shall be made within one month from this date.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and investors.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**


Y.C. RAO

COMPANY SECRETARY

GODAWARI
POWER & ISPAT LIMITED

Registered Office and Works : Plot No. 428/2 Phase I, Industrial Area, Siltara - 493111, Dist. - Raipur (C.G.)
Tel.: 0771-4082333, 4082235 Fax : 0771-4082234 E-mail : igl@hiragroupindia.com

City Office : Hira Arcade, 1st Floor, New Bus Stand, Pandri, Raipur - 492 001 (C.G.)
Tel. : 0771-4082000, 4082001 Fax : 0771-4057601

