HIRA

GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/AGM-2016/2914

Date: 20.09.2016

1. The Listing Department,
   The National Stock Exchange Limited,
   Exchange Plaza, Bandra Kurla Complex,
   Bandra (E), MUMBAI – 400051
   NSE Symbol: GPIL

2. The Corporate Relation Department,
   The Stock Exchange, Mumbai,
   1st Floor, Rotunda Building,
   Dalal Street, MUMBAI – 400 001
   BSE Security Code: 532734

Dear Sirs,

Sub: Outcome of the Annual General Meeting

The 17th Annual General Meeting of the Members of the Company M/s. Godawari Power & Ispat Limited was held today, the Tuesday the 20th September, 2016 from 12.30 p.m. and concluded at 2:00 PM, at the corporate office of the Company situated at Second Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh. The voting has been done by remote- evoting and through poll papers during the Annual General Meeting.

The members transacted the following business:

1. The Financial Statement of the Company for the financial year ended 31st March, 2016 together with the Auditors' Report and Directors' Report thereon.

2. To appoint Shri Dinesh Kumar Agrawal (DIN: 00479936), as Director, who retires by rotation and being eligible for reappointment offers himself for re-appointment.

3. Re-appointment of M/s O.P. Singhania and Co., Chartered Accountants, Raipur with Firm Registration Number 002172C as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on a remuneration to be decided mutually by the Board of Directors of the Company and M/s O.P. Singhania and Co., Chartered Accountants.

GODAWARI POWER & ISPAT LTD. HIRA RAIPUR (C.G.)

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4. Re-appointment of Shri Vinod Pillai (DIN: 00497620) as Whole-time Director of the Company for a period of five years with effect from June 01, 2016 at the remuneration payable to him for his service as Whole-time Director, as stated in the explanatory statement annexed to the notice dated 28.05.2016.

5. Re-appointment of Shri Abhishek Agrawal (DIN: 02434507) as Whole-time Director of the Company for a period of five years with effect from November 09, 2016 at the remuneration payable to him for his service as Whole-time Director, as stated in the explanatory statement annexed to the notice dated 28.05.2016.

6. Approval of remuneration of the Cost Auditors for conducting cost audit for the financial year 2016-17.

The results of the voting will be sent to you as soon as we receive reports from scrutinizer appointed for the purpose.

Kindly disseminate the information on the official website of the exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY

GODAWARI POWER & ISPAT LTD. HIRA RAIPUR (C.G.)