



GODAWARI POWER & ISPAT

REF: GPIL/NSE&BSE/2016/2696

Date: 13.02.2016

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cmlist@nse.co.in
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022-22722061/41/39/37/3121/1278
E-mail: corp.relations@bseindia.com

Dear Sirs,

Sub: Outcome of Board Meeting

Ref : NSE Symbol : GPIL BSE Security Code : 532734

The Board of Directors of Godawari Power and Ispat Limited (“GPIL”) in its meeting held today (i.e. 13th February, 2016) at the Corporate Office of the Company at Second Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur, Chhattisgarh decided to sell the following investments of the Company held in its Subsidiaries to raise funds to meet business requirement of the Company:

1. Upto 49,00,000 Optionally Convertible Cumulative Preference Shares (OCCPS) of Rs.100/- each of M/s. Godawari Green Enrgy Limited (A Subsidiary Company) at a price of Rs. 100/- per Share to M/s. Hira Ferro Alloys Limited or to any person within the Promoter group or to any other group company.
2. Upto 10 % of its shareholding in M/s. Hira Ferro Alloys Limited (A Subsidiary Company) at any price not less than fair value or Rs. 32/- per Share (the Exit Offer price determined at the time of delisting of the Shares of Hira Ferro Alloys Limited) to any of the promoters or to their relatives, associates or friends.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com