

HIRA

GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE /2015/ 2415

Date: 15.05.2015

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cmlist@nse.co.in
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022-22722061/41/39/37/3121/1278
E-mail: corp.relations@bseindia.com

Dear Sirs,

Subject: Intimation under SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is to inform you that:

1. Pursuant to provisions of regulation 8 (Code of Fair Disclosure) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI circular no. CIR/ISD/01/2015 dated 11th May 2015, the Board of Directors of our Company has formulated and published (on its official website, i.e. www.godawaripowerispat.com) duly adopted Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. The Copy of the same is enclosed herewith as Annexure A and;
2. Similarly, pursuant to provisions of regulation 9 (Code of Conduct) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and abovesaid circular, the Board of Directors of our Company has formulated the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of trading by insiders of the Company.

Both the above codes shall come into force with effect from 15th May, 2015.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO

COMPANY SECRETARY

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082334

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.gpilindia.com, www.hiragroupindia.com

CIN No.-
L27106CT1999PLC013756

GODAWARI POWER & ISPAT

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Regd. Office & Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur – 493111(C.G.)

Corporate Office: Hira Arcade, Near Bus Stand, Pandri, Raipur – 492001 (C.G.)

Web Site: www.godawaripowerispat.com, Email Id: yarra.rao@hiragroup.com

(CIN: L27106CT1999PLC013756)

CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

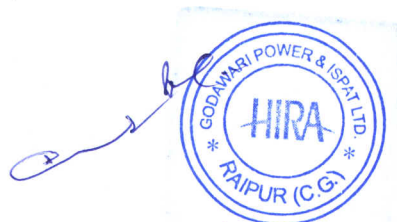
[Under Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

1. INTRODUCTION:

- a) The Securities and Exchange Board of India (SEBI), in its endeavour to protect the interests of investors in general, has formulated the SEBI (Prohibition of Insider Trading) Regulations, 2015 under the powers conferred on it under the SEBI Act, 1992. These regulations were notified on 15th January, 2015 and shall come into force with effect from 120th Day from the date of its notification i.e. w.e.f. from 15th May, 2015. These regulations shall be applicable to all companies whose shares were listed on Indian stock exchanges.
- b) It is mandatory in terms of the Regulations for every listed company/entity to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.
- c) In order to comply with the mandatory requirement of the Regulations, it was necessary to formulate a specific Code of Fair Disclosure for Godawari Power and Ispat Limited (hereinafter referred to as 'the Company') for use by its Promoters, Directors, Officers, Employees and Connected Persons.
- d) This document embodies the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to be adopted by the Company and followed by its Directors, Officers, Employees and Connected Persons. The Code seeks to ensure timely, fair and adequate disclosure of price sensitive information to the investor community by the Company to enable them to take informed investment decisions with regard to the Company's Securities.

2. CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Board of Directors of Godawari Power and Ispat Limited have always strived to conduct its business in a fair and transparent manner with a view to protect the interest of all the stakeholders in the Company. Towards achieving this objective, the Company and the members of the Board, Key Managerial Persons, Officers, all employees and connected persons shall adhere to the following principles of fair disclosure of unpublished price sensitive information in letter as well as in spirit:



GODAWARI POWER AND ISPAT LIMITED

- a) The Company Secretary of the Company shall act as the Chief Investor Relations Officer (CIRO) to deal with dissemination of information and disclosure of unpublished price sensitive information.
- b) The CIRO shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.
- c) The CIRO shall ensure uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
- d) The CIRO shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- e) The CIRO shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- f) The CIRO will ensure that information shared with analysts and research personnel, if any, is not treated as unpublished price sensitive information.
- g) The CIRO shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- h) The CIRO shall handle all unpublished price sensitive information on a need-to-know basis.

3. AMENDMENTS:

- a) The Board may, subject to applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) amend any of the clauses of the above Code in whole or in part or replace the Code entirely with a new Code.
- b) The Board may also establish and stipulate further rules and procedures, from time to time, to give effect to this Code and to ensure fair disclosure of price sensitive information.
- c) This Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed.

4. SCOPE AND LIMITATION:

- a) This Code has been adopted by the Board of Directors of Godawari Power and Ispat Limited on 15.05.2015 and shall be deemed to have come in to force from 15th May, 2015.



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- b) Subsequent modification(s) / amendment (s) to SEBI (Prevention of Insider Trading) Regulations, 2015 shall automatically apply to this Code.
- c) In the event of any conflict between the provisions of this Policy and the SEBI Regulations, Listing Agreement, Companies Act, 2013 or any other statutory enactments and any rules made thereunder, the provisions of such SEBI Regulations, Listing Agreement, Companies Act, 2013 or statutory enactments and the rules made thereunder shall prevail over this Policy.

5. DISSEMINATION OF POLICY:

This policy shall be hosted on the website of the Company.

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