

HIRA
GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/AGM-2015/2524

Date: 01.10.2015

- | | |
|--|--|
| 1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400 051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cm1ist@nse.co.in | 2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1 st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400001
Fax: 022 – 2272 2061/41/39/37
E-mail: corp.relations@bseindia.com |
|--|--|

Dear Sirs,

Sub: Submission of Minutes of Annual General Meeting

Further to our letter no. GPIL/NSE & BSE/AGM-2015/2516 dated 19th September, 2015, intimating the outcome of the Annual General Meeting of the Company held on 19th September, 2015, we are enclosing herewith certified true copy of the minutes/ proceedings of the said meeting.

Please take the same on record.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO

COMPANY SECRETARY

Encl.: As above

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082334

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.gpilindia.com, www.hiragroupindia.com

CIN No.-
L27106CT1999PLC013756

MINUTES

Type of Meeting	16 th Annual General Meeting
Name of the Company	Godawari Power & Ispat Limited
Day & Date of Meeting	Saturday the 19 th September, 2015
Venue of Meeting	2 nd Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur, C.G.
Time of Commencement	12.30 PM
Time of Conclusion	02.00 PM

PRESENT:

1.	Shri Biswajit Choudhuri	Chairman of the Board and Audit Committee
2.	Shri B.N. Ojha	Non-executive Independent Director & Chairman of Stakeholders Relationship Committee
3.	Miss Bhavana G. Desai	Non-executive Independent Director & Member
4.	Shri Vinod Pillai	Executive Director
5.	CS Tanveer Tuteja	Representative of Secretarial Auditors

And 31 other members were present personally, 2 members were present through their authorized representatives and 7 members were present by proxy.

IN ATTENDANCE:

- | | | |
|----|--------------------|-------------------------|
| 1. | Shri Y.C. Rao | Company Secretary |
| 2. | Shri Sanjay Bothra | Chief Financial Officer |

CHAIRMAN: Shri Biswajit Choudhuri, Chairman of the company took chair and conducted the proceedings of the meeting.

QUORUM: The Chairman commenced the meeting by welcoming the Members to the 16th Annual General Meeting (AGM). The Chairman announced that the requisite quorum being present, the meeting was called to order.

PROXIES: The Chairman then announced that until 48 hours before the time of the commencement of the Annual General Meeting, 7 valid proxies covering 52,62,809 equity shares of Rs10/- each and 2 representations under Section 113 of the Companies Act, 2013 from bodies Corporate covering 22,05,169 equity shares of Rs10/- each, had been received and the same were laid on the table.

NOTICE: With the consent of the all the members present in the meeting the Notice convening the Annual General Meeting as circulated to the members of the company was taken as read.

REGISTERS KEPT FOR INSPECTION: Chairman declared that the following documents and Registers were kept at the meeting for inspection by the members:

- a. Register of Directors and Key Managerial Persons and their shareholdings;
- b. Register of Contracts in which Directors are interested;



- c. Register of proxies along with the proxies received.
- d. Auditors' Report on the Financial Statements of the company for the year 2014-15;
- e. Secretarial Auditors' Report on the compliances of the applicable statutory provisions for the year ended 31.03.2015;

VOTING PROCESS: The Chairman advised Company Secretary to explain the members about the voting process. The Company Secretary then informed the Members that pursuant to Section 108 of the Companies Act, 2013, the Company has provided remote e-voting facility as an alternate for the Shareholders of the Company to enable them to cast their votes electronically between 16th September, 2015 (09:00 AM) to 18th September, 2015 (05:00 PM) on the resolutions mentioned in the notice convening the AGM and CS Brajesh R Agrawal, Practicing Company Secretary was appointed as the Scrutinizer for the E-voting Process.

The Company Secretary further informed that those Members who had not cast their vote through e-voting process were provided Ballot Papers to cast vote on Poll. CS Brajesh R Agrawal, Practicing Company Secretary was appointed as the Scrutinizer for the Poll process also.

The Chairman then informed the Shareholders about the flow of events at the AGM and stated that after his speech, he would first move all the resolutions as set out in the notice of AGM and then, in accordance with section 109 of the Companies Act, 2013 would order for Poll to be conducted on every item of the Agenda separately. After movement of each resolution queries will be invited and the same will be addressed by the management to the satisfaction of the members. The Chairman further stated that on conclusion of the question & answer session, the Shareholders may cast their votes through poll and thereafter a report on the combined results of e-voting and Poll by Ballot would be prepared by the Scrutinizer and the same shall be displayed on the website of the Company and the Stock Exchanges. The Shareholders gave their consent to the said flow of the AGM proceedings.

The Chairman then introduced all other Directors present in the meeting to the shareholders and explained the reasons for absence of the Directors who were not present at the meeting and thereafter, he read his speech.

The Chairman then gave an overview of the Financial Performance of the company for the Financial Year ended 31.03.2015 and its future outlook and thereafter, took up the official business of the meeting chronologically:-

ITEM NO. 1 ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

The Chairman took up the first agenda and stated that the printed copies of the Financial Statements of the company have been circulated to all the shareholders along with the Notice.

With the consent of all the members present the Director's Report along with Annexures thereto and the Financial Statements for the Financial Year ended 31st March, 2015 were taken as read.

The Chairman informed that in terms of section 145 of the Companies Act, 2013, only the qualifications, observations or comments, mentioned in the Auditor's Report, which had any adverse effect on the functioning of the Company, were required to be read at the general meeting. He further informed that the Secretarial Audit Report also did not contain any qualifications,



observations, comments or any other remarks. Since there were no such qualifications, observations or comments, the Auditors' Report and Secretarial Audit Report were taken as read.

The Chairman then invited queries if any from the members present. However no queries were raised.

The Chairman then advised members to propose and second the resolution.

Shri Arun Poddar, Proposed and Shri Mohit Chande seconded the following Resolution to be passed as Ordinary Resolution for item no. 1 of the Notice pertaining to adoption of Financial Statements for the financial year ended 31st March, 2015 and reports of the Auditors and Directors.

The Chairman then put the following Resolution into motion:

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements as on 31st March, 2015 and the Profit and Loss Account for the year ended on 31st March, 2015 together with Directors' and Auditor's Reports thereon be and are hereby adopted."

ITEM NO. 2 DECLARATION OF DIVIDEND ON EQUITY SHARES

The Chairman informed the members that the Board of Directors recommended the payment of Final Dividend of Re. 1.00 (i.e. 10%) per Equity Share of Rs.10/- each on the paid-up Equity Share Capital of Rs. 32, 75, 62,470.

The Chairman then invited queries if any from the members present. However no queries were raised.

The Chairman then advised members to propose and second the resolution.

Shri J. Suryam, proposed and Miss Minal Gupta seconded the following Resolution to be passed as Ordinary Resolution for item no. 2 of the Notice pertaining to declare dividend for the financial year ended 31st March, 2015.

The Chairman then put the following Resolution into motion:

"RESOLVED THAT Dividend at the rate Re. 1.00 (i.e. 10%) per Equity Share of Rs.10/- each on the paid-up Equity Share Capital of Rs. 32,75,62,470 of the Company be and is hereby declared as Final Dividend for the year ended 31st March, 2015."

ITEM NO. 3 RE- APPOINTMENT OF SHRI DINESH KUMAR AGRAWAL WHO RETIRES BY ROTATION

The Chairman then took up the third agenda and stated that Shri Dinesh Kumar Agrawal having Director Identification Number 00479936, retires by rotation and being eligible for re-appointment it is proposed to re-appoint him as Director of the company.

The Chairman then invited queries if any from the members present. However no queries were raised.



The Chairman then advised members to propose and second the resolution.

Shri Siddharth Agrawal proposed and Shri Rishi Dave seconded the following Resolution to be passed as Ordinary Resolution for item no. 3 of the Notice pertaining to reappoint Shri Dinesh Kumar Agrawal having Director Identification Number 00479936 on the Board of the company.

The Chairman then put the following Resolution into motion:

"RESOLVED THAT Shri Dinesh Kumar Agrawal having Director Identification Number 00479936, who retires by rotation being eligible for re-appointment be and is hereby reappointed as Director of the Company ".

ITEM NO. 4 RE-APPOINTMENT OF SHRI DINESH KUMAR GANDHI WHO RETIRES BY ROTATION

The Chairman then took up the fourth agenda and stated that Shri Dinesh Kumar Gandhi having Director Identification Number 01081155, retires by rotation and being eligible for re-appointment it is proposed to re-appoint him as Director of the company.

The Chairman then invited queries if any from the members present. However no queries were raised.

The Chairman then advised members to propose and second the resolution.

Miss Niharika Verma, proposed and Shri Ashish Dakaliya seconded the following Resolution to be passed as Ordinary Resolution for item no. 4 of the Notice pertaining to reappoint Shri Dinesh Kumar Gandhi having Director Identification Number 01081155 on the Board of the company.

The Chairman then put the following Resolution into motion:

"RESOLVED THAT Shri Dinesh Kumar Gandhi having Director Identification Number 01081155, who retires by rotation being eligible for reappointment, be and is hereby reappointed as Director of the Company."

ITEM NO. 5 APPOINTMENT OF AUDITORS AND FIXATION THEIR REMUNERATION

The Chairman then took up the fifth agenda and stated that M/s O.P. Singhanian and Co., Chartered Accountants, Raipur with Firm Registration Number 002172C be re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

The Chairman then invited queries if any from the members present. However no queries were raised.

The Chairman then advised members to propose and second the resolution.

Shri Sunil Ahuja, proposed and Shri Arun Poddar seconded the following Resolution to be passed as Ordinary Resolution for item no. 5 of the Notice pertaining to reappointment of M/s O.P.



Singhania and Co., Chartered Accountants, Raipur with Firm Registration Number 002172C as Statutory Auditors of the Company.

The Chairman then put the following Resolution into motion:

"RESOLVED THAT pursuant to the provisions of Section 139 & other applicable provisions, if any, of the Companies Act, 2013, M/s O.P. Singhania and Co., Chartered Accountants, Raipur with Firm Registration Number 002172C be and are hereby re-appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on a remuneration to be decided mutually by the Board of Directors of the Company and M/s O.P. Singhania and Co., Chartered Accountants."

ITEM NO.6 RE-APPOINTMENT OF SHRI BAJRANG LAL AGRAWAL AS MANAGING DIRECTOR & FIXATION OF REMUNEARTION PAYABLE TO HIM:

The Chairman took up the sixth agenda and stated that Shri Bajrang Lal Agrawal was re-appointed as Managing Director of the company with effect from August 12, 2010 for a period of 5 (five) years i.e. up to August 11, 2015. As his tenure of office as Managing Director of the Company was due to expire on August 11, 2015, the Board of Directors of the Company at their meeting held on May 16, 2015, subject to the approval of shareholders in the General Meeting and pursuant to the provisions of Section 196, 197 and 203 and Schedule V (including any statutory modifications, amendments or re-enactments thereto for the time being in force) and all other applicable provisions of the Companies Act, 2013, approved the re-appointment Shri Bajrang Lal Agrawal as Managing Director of the company with effect from August 12, 2015 for a period of 5 (Five) years , i.e. upto August 11, 2020.

The remuneration proposed to be paid to him as per the details mentioned in the explanatory statement to the Notice of Annual General Meeting shall be within the overall limit of Section 197 of the Companies Act, 2013 read with Schedule V to the said Act.

The Chairman then invited queries if any from the members present. However no queries were raised.

The Chairman then advised members to propose and second the resolution.

Shri Mohit Chande, proposed and Shri J. Suryam seconded the following Resolutions to be passed as Special Resolutions for item no. 6 of the Notice pertaining to reappointment of Managing Director.

The Chairman then put the following Resolution into motion:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 (including any Statutory Modification, amendments or re-enactments thereof for the time being in force) and such other approvals, permissions and sanctions, Shri Bajrang Lal Agrawal (DIN: 00479747) be and is hereby re-appointed as Managing Director of the Company for a period of five years with effect from August 12, 2015 at the remuneration payable to him for his service as Managing Director, as stated in the explanatory statement annexed to this notice."



“RESOLVED FURTHER THAT the aggregate remuneration inclusive of salary, bonus, incentive, perquisites and other benefits payable shall always be subject to the overall ceilings laid down in Sections 196 and 197 and other applicable provision of the Companies Act, 2013, Where in any financial year, the Company incurs a loss or its profits are inadequate, the Company shall pay the above remuneration by way of salary, commission, incentives, bonus, perquisites and other allowance as a minimum remuneration subject to the limits specified under Section II & III of Part II of Schedule V to the Companies Act, 2013 (including any statutory modification or enactments thereof, for the time being Perquisites.”

“RESOLVED FURTHER THAT in any financial year, the Company incurs a loss or its profits are inadequate, the Company shall pay the above remuneration by way of salary, commission, incentives, bonus, perquisites and other allowance as a minimum remuneration subject to the limits specified under Section II of Part II of Schedule V to the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to vary, alter, increase, enhance or widen the scope of remuneration and perquisites, to the extent specified in Schedule V and other applicable provisions, if any, of the Act as amended from time to time.”

ITEM NO. 7 APPROVAL OF REMUNERATION OF COST AUDITORS

The Chairman took up the seventh agenda and stated that the Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of M/s Sanat Joshi & Associates, Cost Auditors having Firm Registration No. 000506 to conduct the audit of the cost records of the Company for the financial year ending March 31, 2016 at a remuneration of Rs.60,000. He further stated that in accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 07 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2016.

The Chairman then invited queries if any from the members present. However no queries were raised.

The Chairman then advised members to propose and second the resolution.

Miss Minal Gupta proposed and Shri Rishi Dave seconded the following Resolutions to be passed as Ordinary Resolutions for item no. 7 of the Notice pertaining to reappointment of M/s Sanat Joshi & Associates as Cost Auditors for the year 2015-16.

The Chairman then put the following Resolution into motion:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the



Company for the financial year ending March 31, 2016, be paid the remuneration as set out in the Statement annexed to the Notice convening this Meeting.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Voting by Poll:

The chairman suo moto announced poll to be taken from all the members present in the meeting who had not exercised their votes through e-voting and that the poll would be taken upto 02.00 PM and advised CS Brajesh R Agrawal, the Scrutinizer appointed for the purpose to complete the poll process and submit his report as early as possible.

VOTE OF THANKS

There being no other business to transact, the meeting terminated after completion of casting of all the votes, with a vote of thanks to the Chair.

BISWAJIT CHOUDHURI
CHAIRMAN

REPORT OF THE SCRUTINIZER:

CS Brajesh R Agrawal has scrutinized the votes casted through ballot/Poll Paper at the AGM and thereafter unblocked the votes casted through remote e-voting in presence of two witnesses. The consolidated Scrutinizer's Report was submitted by CS Brajesh R Agrawal to the Company Secretary on 21.09.2015 and as per the said report all the resolutions have been passed. A copy of the said report attached herewith as Annexure 1, shall form an integral part of these minutes.

BISWAJIT CHOUDHURI
CHAIRMAN

CERTIFIED TRUE COPY
For, Godawari Power & Ispat Ltd.



Company Secretary

Date: 21/09/2015

To
The Chairman
16th Annual General Meeting of the Shareholders of
Godawari Power and Ispat Limited
Held on 19/09/2015 at 12:30 PM

Subject: Scrutinizer's Report – combined report on e-voting and poll process

Ref: Godawari Power and Ispat Limited (CIN: L27106CT1999PLC013756)
16th Annual General Meeting held on 19/09/2015 at 12:30 PM (the AGM)

Dear Sir,

I, the undersigned, was appointed as scrutinizer vide Board Resolution dated 16/05/2015 to act as such for e-voting and poll in the AGM in respect of the resolutions proposed to be passed in the 16th Annual General Meeting, to seek approval of the holders of equity shares for passing of the 7 (seven) ordinary resolutions.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the e-voting and poll process of the AGM. At the request of the management I hereby submit my combined report on e-voting and poll as under:

1. As informed, the Company had completed on 25/08/2015, the dispatch of notice to its members through courier and email along with the details of login ID and password to its members as on 07/08/2015, the cut-off date of shareholders eligible for notice. Total number of eligible shareholders on said date was 20,994 (twenty thousand nine hundred ninety four only).
2. The shareholders of the Company had option to vote on resolutions either in the AGM through the physical ballot forms attached with notice or through remote e-voting facility. Shareholders opting for e-voting facility casted their votes on the designated website <http://evoting.nsdl.com/> of NSDL.
3. All casting of votes electronically through NSDL portal from Wednesday, 16th September 2015 at 09:00 AM (IST) up to Friday, 18th September 2015 at 05:00 PM (IST), the last date and time fixed by the Company, for casting of votes were considered for my scrutiny.



4. The cut-off date for identification of shareholders eligible to vote on the resolutions placed for approval of the members was **Saturday, 12/09/2015** and total number of eligible shareholders as on that date was **20,898** (twenty thousand eight hundred ninety eight).
5. At the AGM, 1 (One) ballot box was kept for polling and was duly locked in my presence. The locked ballot box was subsequently opened in presence of two independent persons, who were not employees of the company, who have signed a statement enclosed with this report to that effect; and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
6. The NSDL provided me access to the records in pursuance of rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2015 so as to ensure the members who have availed the facility of e-voting have not again voted in the Annual General Meeting.
7. 96 members casted their vote through remote e-voting and 1 member casted her vote under poll conducted in the AGM.
8. A summary of the votes cast electronically as well as under poll in the AGM are as follows:

Item no. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2015 together reports of the Board of Directors and Auditors thereon.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	96	1	97
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	96	1	97
d	Total number of votes cast	22,532,961	477,900	23,010,861
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	22,532,961	477,900	23,010,861
g	Total number of votes with assent for resolution	22,532,961	477,900	23,010,861
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	-	-	100
j	% of votes cast against the resolution	-	-	-



Item no. 2.

To declare a dividend on Equity Shares of the Company for the year ended 31st March, 2015.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	96	1	97
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	96	1	97
d	Total number of votes cast	22,532,961	477,900	23,010,861
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	22,532,961	477,900	23,010,861
g	Total number of votes with assent for resolution	22,532,961	477,900	23,010,861
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	-	-	100
j	% of votes cast against the resolution	-	-	-

Item no. 3

To appoint a Director in place of Shri Dinesh Kumar Agrawal having Director Identification Number 00479936, who retires by rotation and being eligible for reappointment, offers himself for re-appointment.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	94	1	95
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	94	1	95
d	Total number of votes cast	20,536,614	477,900	21,014,514
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	20,536,614	477,900	21,014,514
g	Total number of votes with assent for resolution	20,531,887	477,900	21,009,787
h	Total number of votes with dissent for resolution	4,727	-	4,727
i	% of votes cast in favour of the resolution	-	-	99.98
j	% of votes cast against the resolution	-	-	0.02



Item no. 4

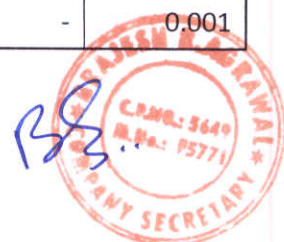
To appoint a Director in place of Shri Dinesh Kumar Gandhi having Director Identification Number 01081155, who retires by rotation and being eligible for reappointment, offers himself for re-appointment.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	95	1	96
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	95	1	96
d	Total number of votes cast	22,532,949	477,900	23,010,849
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	22,532,949	477,900	23,010,849
g	Total number of votes with assent for resolution	22,528,222	477,900	23,006,122
h	Total number of votes with dissent for resolution	4,727	-	4,727
i	% of votes cast in favour of the resolution	-	-	99.98
j	% of votes cast against the resolution	-	-	0.02

Item no. 5

To re-appoint M/s. OP Singhania & Co, Chartered Accountants, Raipur having Firm Registration Number 002172C as Statutory Auditors of the Company till the conclusion of the next annual general meeting and fixing their remuneration.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	95	1	96
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	95	1	96
d	Total number of votes cast	22,529,151	477,900	23,007,051
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	22,529,151	477,900	23,007,051
g	Total number of votes with assent for resolution	22,528,882	477,900	23,006,782
h	Total number of votes with dissent for resolution	269	-	269
i	% of votes cast in favour of the resolution	-	-	99.999
j	% of votes cast against the resolution	-	-	0.001



Item no. 6

To re-appoint Shri Bajrang Lal Agrawal having Director Identification Number 00479747 as Managing Director of the Company w.e.f. 12th August 2015 at remuneration stated in the explanatory statement to the notice of the AGM.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	90	1	91
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	90	1	91
d	Total number of votes cast	16,804,234	477,900	17,282,134
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	16,804,234	477,900	17,282,134
g	Total number of votes with assent for resolution	16,800,213	477,900	17,278,113
h	Total number of votes with dissent for resolution	4,021	-	4,021
i	% of votes cast in favour of the resolution	-	-	99.98
j	% of votes cast against the resolution	-	-	0.02

Item no. 7

To approve the remuneration of the Cost Auditors for the financial year ending 31st March 2016 at remuneration stated in the explanatory statement to the notice of the AGM.

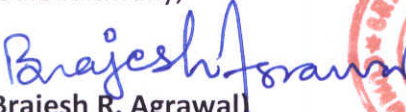
Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	95	1	96
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	95	1	96
d	Total number of votes cast	22,532,792	477,900	23,010,692
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	22,532,792	477,900	23,010,692
g	Total number of votes with assent for resolution	22,532,523	477,900	23,010,423
h	Total number of votes with dissent for resolution	269	-	269
i	% of votes cast in favour of the resolution	-	-	99.999
j	% of votes cast against the resolution	-	-	0.001



9. I am pleased to inform you that all the Ordinary Resolutions in item no. 1 to 7 of the notice dated 16/05/2015, have been duly passed with requisite majority.
10. Accordingly, you may take on record the result of the remote e-voting and poll process in the AGM as described above and declare the results.
11. I have issued separate reports of e-voting and poll conducted at the 16th AGM of even date.
12. I have kept the register of assent or dissent in electronic mode as well as physical mode for recording votes under remote e-voting and poll process in the AGM. The same shall be shall be handed over to Shri Y.C. Rao, Company Secretary for the purpose of safe keeping in compliance with the provisions of the Companies Act, 2013 and rules made there under.

Thanking you.

Yours faithfully,


(Brajesh R. Agrawal)
Practicing Company Secretary
FCS 5771 | CP 5649



Date: 21/09/2015

Place: Raipur

Enclosed:

1. Summary of e-voting exercised during 16th to 18th September 2015.
2. Summary of voting in the poll exercised on 19th September 2015.



Company Secretary
Officer authorized by the Chairman

Item no. 2.

To declare a dividend on Equity Shares of the Company for the year ended 31st March, 2015.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	96	1	97
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	96	1	97
d	Total number of votes cast	22,532,961	477,900	23,010,861
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	22,532,961	477,900	23,010,861
g	Total number of votes with assent for resolution	22,532,961	477,900	23,010,861
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	-	-	100
j	% of votes cast against the resolution	-	-	-

Item no. 3

To appoint a Director in place of Shri Dinesh Kumar Agrawal having Director Identification Number 00479936, who retires by rotation and being eligible for reappointment, offers himself for re-appointment.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	94	1	95
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	94	1	95
d	Total number of votes cast	20,536,614	477,900	21,014,514
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	20,536,614	477,900	21,014,514
g	Total number of votes with assent for resolution	20,531,887	477,900	21,009,787
h	Total number of votes with dissent for resolution	4,727	-	4,727
i	% of votes cast in favour of the resolution	-	-	99.98
j	% of votes cast against the resolution	-	-	0.02

