

HIRA

GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE /2015/2615

Date: 07.12.2015

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cmllist@nse.co.in

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022-22722061/41/39/37/3121/1278
E-mail: corp.relations@bseindia.com

Dear Sirs,

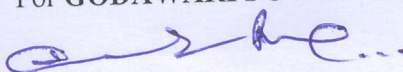
Sub: Iron Ore Pelletization Plant Shut Down

Pursuant to relevant provisions of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform you that our Subsidiary Company, M/s. Ardent Steel Limited has temporarily suspended the operations at Iron Ore Pellet Plant in Orissa due to unfavourable market scenario in Steel sector due to cheaper imports of finished steel. The fall in prices of finished product has resulted into decrease in operating margin below the cost of production. The Company is monitoring the market conditions and looking for alternative ways to improve the profitability & revive the operations. The Company will inform exchanges, as and when the operations are resumed.

This is for your kind information and necessary dissemination please.

Thanking you,

Yours faithfully,
For **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO
COMPANY SECRETARY

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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