Date: August 05th 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

Symbol: GPECO

Sub: Outcome of Board Meeting of GP Eco Solutions India Limited ("The Company") held Today, August 05, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with other applicable regulations of SEBI LODR Regulations, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Monday, August 05th, 2024** has considered and approved the following matters:

1. **Approval of Standalone & Consolidated Audited Financial Results:**
   Approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024 (after being reviewed and recommended by the Audit committee)

2. **Appointment of Statutory Auditor:**
   On recommendation of Audit Committee, Board has considered and approved the appointment of *M/s NKMR & Co, Chartered Accountants*, as the Statutory Auditor of the Company for FY 2024-25.

3. **Appointment of Internal Auditor:**
   On recommendation of Audit Committee, Board has considered and approved the appointment of *M/s GSM & Co, Chartered Accountants*, as the Internal Auditor of the Company for FY 2024-25.

4. **Appointment of Secretarial Auditor:**
   On recommendation of Audit Committee, Board has considered and approved the appointment of *M/s KKS & Associates, Company Secretaries*, as the Secretarial Auditor of the Company for FY 2024-25.

5. **Appointment of Additional Director & Chairman:**
   The Board has considered and approved the appointment of *Mr. Pradeep Kumar Pandey*, as an Additional Director and Chairman of the Company till the upcoming Annual General Meeting.

6. **Appointment of Scrutinizer:**
   Mr. Nakul Pratap Singh, (Membership No. A55529), proprietor of M/s. NPS & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the AGM" process for ensuing Annual General Meeting.

7. **Conducting Annual General Meeting for FY 2024-25:**
   The board has decided to conduct it's annual general meeting for the FY 24-25 on Monday, September 23, 2024 at 11:30 a.m.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123 dated 13 July 2023 is enclosed in Annexures.

The meeting commenced at 04:00 P.M. and concluded at 07:00 PM.
This is for your information and records.

The aforesaid intimation is also being hosted on the website of the Company i.e. www.gpecosolutions.com. We request you to take the above information on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

Thanking You,
Yours Faithfully,
For GP Eco Solutions India Limited

TANUSHREE

Tanushree
Company Secretary & Compliance Officer
Membership No.: A28056

ANNEXURES

Sr. No.	Particulars	Secretarial Auditor	Statutory Auditor	Internal auditor
1.	Name of Firm	M/S KKS & CO.	M/S NKMR & CO.	M/S GSM & CO.
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
3.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	August, 05th, 2024	August, 05th, 2024	August, 05th, 2024
4.	Brief profile (in case of appointment);	Mr. Krishna Kumar Singh, is a Fellow Member of Institute of Company Secretaries of India, a Law Graduate & peer reviewed certified professional, have experience of around 22 years in the matter of Corporate and allied Laws and handling Merger & Acquisition, Take Over, SEBI Compliances, Handling IPOs, Corporate Restructuring, Issue of listed NCDs, ESOPs, Revocation of Suspension, Direct Listing, Preferential Issues and compliances pertaining to the Companies Act, RBI Guidelines for NBFCs, FEMA, FDI and filing of applications/petitions with National Company Law Tribunal(NCLT), Regional Director, Ministry of	NKMR & CO. , the firm has a 10-year rich experience in the following fields, Statutory Audit as per Companies Act, 2013, Tax Audit as per Income Tax Act, 1961, Transfer Pricing Audit as per Income Tax Act, 1961, GST Audit, Concurrent Audit, Forensic Accounting and Fraud Detection	G S M & Company, Chartered Accountants, is one of the leading providers of financial and business advisory, Internal audit, Statutory audit, corporate governance, & international taxation and regulatory services.

		Corporate Affairs with respect to various matters under the Companies Act, 2013 and other relevant Act.		

ALPHABETS OF TRUST

NKMR & CO.

Chartered Accountants

H.O:301, UTKARSH TOWER, 32, VIJAY BLOCK, LAXMI NAGAR, DELHI-110092

Independent Auditor's Report on Year to Date Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the member of
GP Eco Solutions India Limited
CIN –U31908UP2010PLC041528

Report on the audit of Consolidated Financial Results

Opinion

We have audited the consolidated financial results for the year ended March 31, 2024 included in the accompanying " Statement of Audited Consolidated Financial Results for the year ended March 31, 2024 of **GP Eco Solutions India Limited** ('the Parent') and its subsidiary (the parent and the its subsidiary together referred to as " the Group"), ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

i. Includes the results of Invergy India Private Limited.
ii. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the

NKMR & CO. FRN 022063N New Delhi

naveenmittal11@yahoo.com +91 9873468303 , 011-42728303

Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter: Nil

Management's and Those Charged With Governance Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of company's management and has been approved by the Board of Directors for issuance. The Statement has been complied/extracted from the audited consolidated financial statements for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results that gives a true and fair view of the Net Profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable accounting standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective management and Board of Directors of the entities included in Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the respective entities of the Group.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material mi[illegible]



when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures and whether the Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements Consolidated Financial Results that, individually or in aggregate makes it probable that the economic decision of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

  (i) Planning the scope of our audit work and in evaluating the results of our work, and
  (ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are Independent auditor regarding, among other



matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the year ended 31st March 2024 being the balancing figures between the audited figures in respect of the full financial year. Our report on the Statement is not modified in respect of above matters.

Date: 05th August 2024

Place: Noida

For N K M R & Co.

Chartered Accountants
FRN: 028063N



CA Naveen Mittal
Partner
M. No.: 519921
UDIN: 24519921BKENKN5979

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

CONSOLIDATED BALANCE SHEET AS AT MARCH 31ST 2024

(All amount in INR, unless otherwise stated) (Amount in Lakh)

	As at 31st March 2024	As at 31st March 2023
I. Equity & Liabilities		
A) Shareholder's Funds		
1) Share Capital	843.48	25.00
2) Reserves & Surplus	1445.43	710.63
3) Minority Interest	-0.59	0.00
B) Non Current Liabilities		
1) Long term Borrowings	230.54	93.60
2) Deferred Tax Liabilities(Net)	0.00	0.00
C) Current Liabilities		
1) Short Term Borrowings	1201.65	1224.92
2) Trade Payables		
- Total outstanding dues of micro & small enterprises	472.33	795.31
- Total outstanding dues of creditors other than micro and small enterprises	1584.26	1321.54
3) Other Current Liabilities	339.63	543.67
4) Short Term Provisions	261.37	141.02
	6378.10	**4855.69**
II. Assets		
A) Non-Current Assets		
1) Fixed Assets		
- Property, Plant & Equipment	301.37	210.90
- Other Intangible Assets	226.74	0.00
2) Other Non Current Investment	107.52	15.44
3) Deferred Tax Assets(Net)	19.67	24.77
4) Other Non Current Assets	155.78	270.20
B) Current Assets		
1) Inventories	1844.03	1317.06
2) Trade Receivable	2299.51	1455.95
3) Cash & Cash Equivalents	39.26	19.81
4) Short Term loans and advances	253.95	0.00
5) Other Current Assets	1130.28	1541.56
	6378.10	**4855.69**

Refer Notes-1 attached herewith for summary of Significant accounting policies

* Previous years figures for has been consolidated only for the purposes of cash flow. GP Eco Solutions India Ltd. has invested in it's Subsidiary M/s Invergy India Private Limited on dated 19/01/2024.

As per our report of even date attached
For N K M R & CO.
Chartered Accountants

Naveen Kumar Mittal
(Partner)
M. No. : 519921
FRN: 028063N

UDIN: 24519921BKENKN5979
Place : Noida
Date : 05-August-2024

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

Deepak Pandey
(Managing Director)
DIN - 03141304
Place- Noida

Anju Pandey
(Director)
DIN - 03141290
Place- Noida

Tanushree Agarwal
(Company Secretary)
PAN-AJOPT1442J
Place- Noida

Neha Garg
(CFO)
PAN-BAGPG3884B
Place- Noida

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH 2024

(All amount in INR, unless otherwise stated) (Amount in Lakh)

Particulars	For the period Ended 31st March 2024	For the Year Ended 31st March 2023
Income		
Revenue from Operations	13844.38	10260.15
Other Income	23.47	327.19
Total Income (I)	**13867.85**	**10587.34**
Expenses		
Cost of material consumed	12049.08	10122.75
Change in Inventories of Finished Goods & WIP	-526.97	-743.46
Employees Benefit Expenses	250.24	112.68
Financial Expenses	185.94	125.38
Depreciation And Amortization Expenses	47.06	38.02
Other Expenses	866.44	533.55
Total Expenses (II)	**12871.78**	**10188.92**
Profit/(Loss) Before Tax	**996.07**	**398.42**
Tax Expenses		
- Current Tax	-249.58	-133.00
- Previous year Tax	-8.57	-3.23
- Deferred Tax	-5.11	26.26
Total Tax Expenses	**-263.26**	**-109.96**
Profit After Tax for the Period	**732.81**	**288.46**
Prior Period Adjustment	0.00	0.00
Net Profit After Tax for the Period	**732.81**	**288.46**
Minority Interest	-0.30	0.00
Profit /(Loss) for the year	732.51	
Earning Per Share [Nominal value Rs.10]		
- Basic*	8.68	4.01
- Diluted*	8.68	4.01
Face Value of Equity Share (in')	10	10

Refer Notes-1 attached herewith for summary of Significant accounting policies

As per our report of even date attached
For N K M R & CO.
Chartered Accountants

N K M R & CO. ★ FRN 028063N New Delhi ★ Chartered Accountants

Naveen Kumar Mittal
(Partner)
M. No. : 519921
FRN: 028063N

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

GP ECO SOLUTIONS INDIA LTD. ★ NOIDA ★

Deepak Pandey
(Managing Director)
DIN - 03141304
Place- Noida

Anju Pandey
(Director)
DIN - 03141290
Place- Noida

Tanushree Agarwal
(Company Secretary)
PAN-AJOPT1442J
Place- Noida

Neha Garg
(CFO)
PAN-BAGPG3884B
Place- Noida

UDIN: 24519921BKENkN5979
Place : Noida
Date : 05-August-2024

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(All amount in INR, unless otherwise stated) (Amount in Lakh)

Sr. No.	PARTICULARS	Period ended March 2024	Year ended March 31, 2023
A	Cash Flow From Operating Activity		
(I)	Profit As Per Profit & Loss Account	996.07	398.42
(II)	Adjustment For Non Cash Expenditure		
	Depreciation	47.06	38.02
	Defered Tax	0.00	
	Interest Income	-13.17	-12.38
	Profit on Sale of Fixed Asset	-0.32	-1.29
	Prior Period Adjustment	-8.57	-3.23
	Total (II)	25.00	21.13
(III)	Adjustment For Change In Working Capital		
	Increase/(Decrease) In Trade Payables	-60.26	1583.03
	Increase/(Decrease) In Other Current Liabilities	-204.04	298.33
	Increase/(Decrease) In Short term Provision	120.35	-129.87
	Increase/-Decrease In Short Term Borrowings	-23.27	815.75
	(Increase)/Decrease In Inventory	-526.97	-743.46
	(Increase)/Decrease In Trade Receivable	-843.56	-533.40
	(Increase)/Decrease In Short term Loan & Advances	-253.95	0.00
	(Increase)/Decrease In Other Current Assets	411.28	-1326.76
	Total (III)	-1380.42	-36.38
	Less: Direct Taxes	249.58	133.00
	Cash Out Flow From Operating Activity (I)+(II)+(III)	-608.93	250.16
B	Cash Flow From Investing Activity		
	Sale/(Purchase) of Property, Plant & Equipments	-161.47	-62.25
	(Increase)/Decrease In Other Non Current Assets	114.41	-181.91
	Interest In Fixed Deposits	13.17	12.38
	Purchase of Investments	-92.07	-0.94
	Goodwill		0.00
	Cash In Flow From Investing Activity	-125.95	-232.72
C	Cash Flow From Financing Activity		
	Increase/-Decrease In Long Term Borrowings	136.93	-16.77
	Proceeds from Security Premium	493.92	0.00
	Proceeds from issue of Share Capital	123.48	0.00
	Cash Outflow Flow From Financing Activity	754.33	-16.77
	Net Cash Inflow A+B+C+D	19.45	0.68
	Opening Cash & Cash Equivalent	19.81	19.13
	Closing Cash & Cash Equivalent	39.26	19.81

The above cash flow statement forms an integral part of this financial statement

*** The Above cash flow statement has been prepared under the 'Indirect Method'**
as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014
*** Figures in brackets denote cash outflow.**

As per our report of even date attached
For N K M R & CO.
Chartered Accountants

N K M R & CO. FRN 028063N New Delhi Chartered Accountants

Naveen Kumar Mittal
(Partner)
M. No. : 519921
FRN: 028063N

UDIN: 24519921BKENKN5979
Place : Noida
Date : 05-August-2024

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

GP ECO SOLUTIONS INDIA LTD. NOIDA

Deepak Pandey
(Managing Director)
DIN - 03141304
Place- Noida

Anju Pandey
(Director)
DIN - 03141290
Place- Noida

Tanushree Agarwal
(Company Secretary)
PAN-AJOPT1442J
Place- Noida

Neha Garg
(CFO)
PAN-BAGPG3884B
Place- Noida

ALPHABETS OF TRUST

NKMR & CO.
Chartered Accountants

H.O:301, UTKARSH TOWER, 32, VIJAY BLOCK, LAXMI NAGAR, DELHI-110092

Independent Auditor's Report on Year to Date Standalone Financial Statement of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the member of
GP Eco Solutions India Limited
CIN –U31908UP2010PLC041528

Report on the audit of Standalone Financial Statement

Opinion

We have audited the Standalone Financial Statement for the year ended March 31, 2024 included in the accompanying "Statement of Audited Standalone Financial Statement for the year ended March 31, 2024 of **GP Eco Solutions India Limited** ('the Company'), ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



naveenmittal11@yahoo.com +91 9873468303 , 011-42728303

Emphasis of Matter: Nil

Management's and Those Charged With Governance Responsibilities for the Standalone Financial Statement

The Statement, which is the responsibility of company's management and has been approved by the Board of Directors for issuance. The Statement has been complied/extracted from the audited Standalone Financial Statement for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Standalone Financial Statement that gives a true and fair view of the Net Profit/ loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in applicable accounting standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

The respective Board of Directors of the entities included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statement, the respective management and Board of Directors of the entities included in Company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Company are responsible for overseeing the financial reporting process of the respective entities of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statement, including the disclosures and whether the Standalone Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements Standalone Financial Statement that, individually or in aggregate makes it probable that the economic decision of a reasonably knowledgeable user of the Standalone Financial Statement may be influenced. We consider quantitative materiality and qualitative factors in

  (i) Planning the scope of our audit work and in evaluating the results of our work, and
  (ii) To evaluate the effect of any identified misstatements in the Standalone Financial Statement.

We communicate with those charged with governance of the Parent and such other entities included in the Standalone Financial Statement of which we are Independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the year ended 31st March 2024 being the balancing figures between the audited figures in respect of the full financial year. Our report on the Statement is not modified in respect of above matters.

Date: 05th August 2024

Place: Noida

For N K M R & Co.

Chartered Accountants
FRN: 028063N



CA Naveen Mittal
Partner
M. No.: 519921
UDIN: 24519921BKENKO4561

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

STANDALONE BALANCE SHEET AS AT MARCH 31ST 2024

(All amount in INR, unless otherwise stated) (Amount in Lakh)

	As at 31st March 2024	As at 31st March 2023
I. Equity & Liabilities		
A) Shareholder's Funds		
1) Share Capital	843.48	20.00
2) Reserves & Surplus	1301.45	804.81
B) Non Current Liabilities		
1) Long term Borrowings	230.54	93.60
2) Deferred Tax Liabilities(Net)	0.50	1.47
C) Current Liabilities		
1) Short Term Borrowings	1199.65	1222.92
2) Trade Payables		
- Total outstanding dues of micro & small enterprises	16.39	598.36
- Total outstanding dues of creditors other than micro and small enterprises	1579.65	1312.45
3) Other Current Liabilities	322.90	520.56
4) Short Term Provisions	261.37	141.02
	5755.93	**4715.19**
II. Assets		
A) Non-Current Assets		
1) Fixed Assets		
- Property, Plant & Equipment	299.65	208.82
2) Other Non Current Investment	131.77	15.44
3) Other Non Current Assets	155.78	270.20
B) Current Assets		
1) Inventories	1373.12	1276.39
2) Trade Receivable	2592.83	1420.38
3) Cash & Cash Equivalents	20.46	5.93
4) Short Term loans and advances	253.95	0.00
5) Other Current Assets	928.37	1518.04
	5755.93	**4715.19**

Refer Notes:-1 attached herewith for Summary of significant accounting policies

As per our report of even date attached
For N K M R & CO.
Chartered Accountants

N K M R & CO. Chartered Accountants FRN 028063N New Delhi

Naveen Kumar Mittal
(Partner)
M. No. : 519921
FRN: 028063N

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

GP ECO SOLUTIONS INDIA LTD. NOIDA

Deepak Pandey	Anju Pandey
(Managing Director)	(Director)
DIN - 03141304	DIN - 03141290
Place- Noida	Place- Noida
Tanushree Agarwal	Neha Garg
(Company Secretary)	(CFO)
PAN-AJOPT1442J	PAN-BAGPG3884B
Place- Noida	Place- Noida

UDIN: 24519921BKENK04561
Place : Noida
Date : 05th August 2024

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

STATEMENT OF STANDALONE AUDITED FINANCIAL FOR YEAR ENDED 31ST MARCH 2024

(All amount in INR, unless otherwise stated) (Amount in Lakh)

Particulars	For the period Ended 31st March 2024	For the Year Ended 31st March 2023
Income		
Revenue from Operations	13633.75	10121.24
Other Income	23.08	326.39
Total Income (I)	**13656.83**	**10447.63**
Expenses		
Cost of material consumed	11691.79	10126.32
Change in Inventories of Finished Goods & WIP	-96.73	-841.15
Employees Benefit Expenses	180.30	71.07
Financial Expenses	185.94	125.38
Depreciation And Amortization Expenses	46.40	37.55
Other Expenses	689.22	422.43
Total Expenses (II)	**12696.91**	**9941.60**
Profit/(Loss) Before Tax	**959.91**	**506.03**
Tax Expenses		
- Current Tax	-249.58	-133.00
- Previous year Tax	-8.57	-3.23
- Deferred Tax	0.96	0.02
Total Tax Expenses	**-257.19**	**-136.20**
Profit After Tax for the Period	**702.73**	**369.82**
Prior Period Adjustment	0.00	0.00
Net Profit After Tax for the Period	**702.73**	**369.82**
Earning Per Share [Nominal value Rs.10]		
- Basic*	8.33	5.14
- Diluted*	8.33	5.14
Face Value of Equity Share (in')	10	10

Refer Notes:-1 attached herewith for Summary of significant accounting policies

As per our report of even date attached
For N K M R & CO.
Chartered Accountants

N K M R & CO. FRN 028063N New Delhi Chartered Accountants

Naveen Kumar Mittal
(Partner)
M. No. : 519921
FRN: 028063N

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

GP ECO SOLUTIONS INDIA LTD. NOIDA

Deepak Pandey	Anju Pandey
(Managing Director)	(Director)
DIN - 03141304	DIN - 03141290
Place- Noida	Place- Noida
Tanushree Agarwal	Neha Garg
(Company Secretary)	(CFO)
PAN-AJOPT1442J	PAN-BAGPG3884B
Place- Noida	Place- Noida

UDIN: 24519921BKENK04561
Place : Noida
Date : 05th August 2024

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(All amount in INR, unless otherwise stated) (Amount in Lakh)

Sr. No.	PARTICULARS	Period ended March 2024	Year ended March 31, 2023
A	**Cash Flow From Operating Activity**		
(I)	**Profit As Per Profit & Loss Account**	959.91	506.03
(II)	**Adjustment For Non Cash Expenditure**		
	Depreciation	46.40	37.55
	Interest Income	-13.17	-12.38
	Profit on Sale of Fixed Asset	-0.32	-1.29
	Prior Period Adjustment	-8.57	-3.23
	Total (II)	**24.34**	**20.65**
(III)	**Adjustment For Change In Working Capital**		
	Increase/(Decrease) In Trade Payables	-314.77	1491.62
	Increase/(Decrease) In Other Current Liabilities	-197.66	279.77
	Increase/(Decrease) In Short term Provision	120.35	-129.87
	Increase/-Decrease In Short Term Borrowings	-23.27	815.75
	(Increase)/Decrease In Inventory	-96.73	-841.15
	(Increase)/Decrease In Trade Receivable	-1172.45	-448.53
	(Increase)/Decrease In Short term Loan & Advances	-253.95	0.00
	(Increase)/Decrease In Other Current Assets	589.67	-1319.78
	Total (III)	**-1348.82**	**-152.19**
	Less: Direct Taxes	249.58	133.00
	Cash Out Flow From Operating Activity (I)+(II)+(III)	**-614.15**	**241.49**
B	**Cash Flow From Investing Activity**		
	Sale/(Purchase) of Property, Plant & Equipments	-136.91	-59.69
	(Increase)/Decrease In Other Non Current Assets	114.41	-181.91
	Interest In Fixed Deposits	13.17	12.38
	Purchase of Investments (Incl. Investment in subsidry co.)	-116.33	-0.94
	Cash In Flow From Investing Activity	**-125.65**	**-230.16**
C	**Cash Flow From Financing Activity**		
	Increase/-Decrease In Long Term Borrowings	136.93	-16.77
	Proceeds from Security Premium	493.92	0.00
	Proceeds from issue of Share Capital	123.48	0.00
	Cash Outflow Flow From Financing Activity	**754.33**	**-16.77**
	Net Cash Inflow A+B+C+D	14.53	-5.43
	Opening Cash & Cash Equivalent	5.93	11.36
	Closing Cash & Cash Equivalent	**20.46**	**5.93**

*** The Above cash flow statement has been prepared under the 'Indirect Method'**
as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014
*** Figures in brackets denote cash outflow.**

The above cash flow statement forms an intregral part of this financial statement

As per our report of even date attached

For N K M R & CO.
Chartered Accountants

N K M R & CO. FRN 028063N New Delhi Chartered Accountants

Naveen Kumar Mittal
(Partner)
M. No. : 519921
FRN: 028063N

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

GP ECO SOLUTIONS INDIA LTD. NOIDA

Deepak Pandey
(Managing Director)
DIN - 03141304
Place- Noida

Anju Pandey
(Director)
DIN - 03141290
Place- Noida

Tanushree Agarwal
(Company Secretary)
PAN-AJOPT1442J
Place- Noida

Neha Garg
(CFO)
PAN-BAGPG3884B
Place- Noida

UDIN: 24519921BKENK04561
Place : Noida
Date : 05th August 2024

Notes:

1. The Audited Financial Results have been reviewed and recommended by the Audit Committee and has been approved by the Board of Directors at its meeting held on August 05, 2024.

2. The above financial results have been prepared in accordance with the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3. The Statutory Auditors of the Company have carried out the Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.

4. Considering the threshold prescribed in Accounting Standard 17 "Segment Reporting", issued by the council of the Institute of Chartered Accountants of India, the Company does not have more than one reportable segment. Hence, Segment Reporting has not been given.

5. Previous year/ period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.

6. The aforesaid financial results will also be available on the website of the Company i.e. www.gpecosolutions.com

For GP Eco Solutions India Limited

Place: Noida
Date: August 05, 2024

Deepak Pandey
Managing Director
DIN: 03141304

Date: August 05, 2024

To,
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai– 400051

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the audited Financial Results for the half year and year ended on March 31, 2024

Symbol - GPECO

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. NKMR & Co., Chartered Accountants (Firm Registration No. 028063N), Statutory Auditors of the Company have issued an unmodified Audit Report on the Audited Financial Results of the Company for the period ended on 31t March, 2024.

The Exchange may please take the above information on record.

Thanking You,
Yours Faithfully,

For GP Eco Solutions India Limited

Neha Garg
Chief Financial Officer