

Date: December 23, 2024

**To,
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051**

Subject: Intimation of Material disclosures

Ref: Update under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: GPECO

Dear Sir,

In terms of Regulation of 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations 2015,

GP Eco Solutions India Limited is pleased to announce that our company's strategic initiatives aligned with the Government of India's renewable energy vision and the proposed policy by the Union Ministry of New and Renewable Energy (MNRE). The policy mandates a 10% battery storage capacity in new solar and wind power installations to enhance grid stability and renewable energy integration.

In support of this forward-looking initiative, iNVERGY India Private Limited, a subsidiary of GP ECO SOLUTIONS INDIA LTD., is making significant investments to expand our manufacturing capacity and drive innovation in the Battery Energy Storage Systems (BESS) sector. Key highlights include:

- Establishment of a gigafactory in Uttar Pradesh with a cumulative production capacity of 5 GWh, operational by Q3 FY 2025-26, adding to our existing 500 MWh capacity in Noida.
- Development of state-of-the-art research and development centers focused on advanced storage technologies, including solid-state batteries and hybrid systems.
- Collaborations to create a robust supply chain ecosystem for raw materials, components, and recycling.

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)
Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com
GSTN: 09AADCG8938P2ZO CIN : U31908UP2010PLC041528

You are requested to take the same on your records.

GP Eco Solutions India Limited

Tanushree
Company Secretary & Compliance Officer
M.No.: A28056

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)
Telefax: +91-120-4152212, **Email id.:** info@gpecosolutions.com, **Website:** www.gpecosolutions.com
GSTN: 09AADCG8938P22O **CIN :** U31908UP2010PLC041528