

Date: November 12, 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

Symbol: GPECO

Sub: Outcome of Board Meeting of GP Eco Solutions India Limited (“The Company”) held Today, November 12, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with other applicable regulations of SEBI LODR Regulations, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Tuesday, November 12, 2024** has considered and approved the following matters:

1. Approval of Un-Audited Standalone & Consolidated Financial Results:

Approved the Un-audited Standalone & Consolidated Financial Results of the Company for the half-year ended September 30, 2024 (after being reviewed and recommended by the Audit committee) unanimously.

2. To take note of CEO And CFO Certification on the Un-Audited (Standalone & Consolidated) Financial Results for the Half-Financial Year ended on September 30, 2024:

We have received the Certification as per Regulation 33 of SEBI (LODR) Regulation, 2015 from our CFO, Mrs. Neha Garg certifying that certify that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

3. To take a note of statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for half year ended September 30, 2024:

Statement of deviation(s) or variation(s) was tabled before the Board for its review and was approved by Board for further filing to NSE.

4. Appointment of Mr. Kuljit Singh Popli (DIN: 01976135) as an Additional Director (Non-Executive Category) of the company:

The board has unanimously approved the appointment of Mr. Kujit Singh Popli as an Additional Director, subject to the approval of Shareholders.

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)

Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com

GSTN: 09AADCG8938P2ZO CIN : U31908UP2010PLC041528

5. Appointment of Mr. Akhilesh Kumar Jain (DIN: 03466588) as an Additional Director (Non-Executive Category) of the company:

The board has unanimously approved the appointment of Mr. Akhilesh Kumar Jain as an Additional Director, subject to the approval of Shareholders.

6. Appointment of Mr. Upendra Nath Tripathi (DIN: 10819288) as an Additional Director (Non-Executive, Independent Category) of the company:

The board has unanimously approved the appointment of Mr. Upendra Nath Tripathi as an Additional Director, subject to the approval of Shareholders.

7. To take approval for increasing the borrowing power limit to Rs. 1000 Crore:

In light of the company's growth objectives and increased financial requirements, the Board of Directors has deemed it necessary to enhance the Company's borrowing capacity and has unanimously approved the same to Rs. 1000 Crore, subject to the approval of Shareholders.

8. To take approval for increasing the managerial remuneration of directors of the company:

The board has given the approval unanimously for increasing the managerial remuneration of directors of the company, subject to the approval of the esteemed shareholders.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed in Annexures.

The meeting commenced at **17:30 Hours** and concluded at **18:35 Hours**
This is for your information and records.

The aforesaid intimation is also being hosted on the website of the Company i.e. www.gpecosolutions.com. We request you to take the above information on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

**Thanking You,
Yours Faithfully,
For GP Eco Solutions India Limited**

**Tanushree
Company Secretary & Compliance Officer
Membership No.: A28056**



NKMR & CO.

Chartered Accountants

H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

Limited Review Report on standalone unaudited half yearly financial results and year to date results of GP Eco Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the member of
GP Eco Solutions India Limited
CIN -U31908UP2010PLC041528

We have reviewed the accompanying statement of unaudited financial results of **GP Eco Solutions India Limited** for the half year ended September 30, 2024 included in the accompanying "Statement of Audited Standalone Financial Statement for the half year ended September 30, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the review of the Standalone Financial Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our review of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and with the Standard on Review engagement (SRE) 2410 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12th November 2024
Place: Noida
UDIN: 24519921BKENOG6934

For N K M R & Co.
Chartered Accountants
FRN: 028063N



Naveen Mittal
CA Naveen Mittal
Partner
M. No.: 519921

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30th 2024

(All amount in INR, unless otherwise stated)

(Amount in Lakh)

Particulars	As at	As at	As at	As at
	30th Sep 2024	31st March 2024	30th Sep 2023	31st March 2023
	Unaudited	Audited	Unaudited	Audited
I. Equity & Liabilities				
A) Shareholder's Funds				
1) Share Capital	1171.08	843.48	20.00	20.00
2) Reserves & Surplus	4145.41	1301.45	961.45	804.81
B) Non Current Liabilities				
1) Long term Borrowings	155.09	230.54	69.18	93.60
2) Deferred Tax Liabilities(Net)	0.27	0.50	0.77	1.47
C) Current Liabilities				
1) Short Term Borrowings	2073.41	1199.65	1137.30	1222.92
2) Trade Payables				
- Total outstanding dues of micro & small enterprises	195.53	16.39	49.45	598.36
- Total outstanding dues of creditors other than micro and small enterprises	2750.91	1579.65	1231.88	1312.45
3) Other Current Liabilities	515.39	322.90	465.02	520.56
4) Short Term Provisions	319.12	261.37	198.12	141.02
	11326.20	5755.93	4133.18	4715.19
II. Assets				
A) Non-Current Assets				
1) Fixed Assets				
- Property, Plant & Equipment	287.42	299.65	193.14	208.82
2) Other Non Current Investment	1629.05	131.77	108.29	15.44
3) Other Non Current Assets	2631.36	155.78	266.61	270.20
B) Current Assets				
1) Inventories	2500.55	1373.12	1182.76	1276.39
2) Trade Receivable	2723.83	2592.83	1732.89	1420.38
3) Cash & Cash Equivalents	230.06	20.46	10.02	5.93
4) Short Term loans and advances	84.95	253.95	-	-
5) Other Current Assets	1238.99	928.37	639.47	1518.04
	11326.20	5755.93	4133.18	4715.19

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

Pradeep Kumar Pandey
Pradeep Kumar Pandey
Chairman
DIN: 09558317
Place- Noida



Place : Noida
Date : 12th November 2024

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add. - B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
 Email ID- Info@gpecosolutions.com, Website: www.gpecosolutions.com
 CIN: U31908UP2010PLC041528

STANDALONE STATEMENT OF UNAUDITED FINANCIAL FOR HALF YEAR ENDED 30TH SEPTEMBER 2024

Particulars	(Amount in Lakh)			
	For the period Ended 30th September 2024	For the Year Ended 31st March 2024	For the period Ended 30th Sept 2023	For the Year Ended 31st March 2023
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from Operations	7920.94	13633.75	4304.02	10121.24
Other Income	49.76	23.08	13.33	326.39
Total Income (I)	7970.69	13656.83	4317.35	10447.63
Expenses				
Cost of material consumed	7915.96	11691.79	3651.71	10126.32
Change in Inventories of Finished Goods & WIP	-1127.43	-96.73	93.63	-841.15
Employees Benefit Expenses	121.24	180.30	62.18	71.07
Financial Expenses	82.71	185.94	85.27	125.38
Depreciation And Amortization Expenses	27.57	46.40	18.91	37.55
Other Expenses	305.11	689.22	194.91	422.43
Total Expenses (II)	7325.16	12696.91	4106.61	9941.60
Profit/(Loss) Before Tax	645.54	959.91	210.74	506.03
Tax Expenses				
- Current Tax	-167.84	-249.58	-54.79	-133.00
- Previous year Tax		-8.57	0.00	-3.23
- Deferred Tax	0.23	0.96	0.70	0.02
Total Tax Expenses	-167.60	-257.19	-54.09	-136.20
Profit After Tax for the Period	477.93	702.73	156.64	369.82
Prior Period Adjustment	0.00	0.00	0.00	0.00
Net Profit After Tax for the Period	477.93	702.73	156.64	369.82
Earning Per Share [Nominal value Rs.10]				
- Basic	4.08	8.33	1.86	5.14
- Diluted	4.08	8.33	1.86	5.14
Face Value of Equity Share (in')	10	10	10	10

For and on Behalf of board of directors of
 M/s GP Eco Solutions India Ltd.



(Signature)
 Pradeep Kumar Pandey
 Chairman
 DIN: 09558317
 Place- Noida



Place : Noida
 Date : 12th November 2024

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(All amount in INR, unless otherwise stated)		(Amount in Lakh)			
		Period ended September 2024	Period ended March 2024	Period ended Sep 2023	Year ended March 31, 2023
Sr. No.	PARTICULARS	Unaudited	Audited	Unaudited	Audited
A	Cash Flow From Operating Activity				
(I)	Profit As Per Profit & Loss Account	645.54	959.91	210.74	506.03
(II)	Adjustment For Non Cash Expenditure				
	Depreciation	27.57	46.40	18.91	37.55
	Interest Income	-40.36	-13.17	-7.33	-12.38
	Profit on Sale of Fixed Asset	0.00	-0.32	0.00	-1.29
	Prior Period Adjustment	0.00	-8.57	0.00	-3.23
	Total (II)	-12.79	24.34	11.57	20.65
(III)	Adjustment For Change In Working Capital				
	Increase/(Decrease) In Trade Payables	1350.40	-314.77	-629.48	1491.62
	Increase/(Decrease) In Other Current Liabilities	192.49	-197.66	-55.54	279.77
	Increase/(Decrease) In Short term Provision	57.75	120.35	57.10	-129.87
	Increase/-Decrease In Short Term Borrowings	873.76	-23.27	-85.62	815.75
	(Increase)/Decrease In Inventory	-1127.43	-96.73	93.63	-841.15
	(Increase)/Decrease In Trade Receivable	-131.00	-1172.45	-312.52	-448.53
	(Increase)/Decrease In Short term Loan & Advances	169.00	-253.95	0.00	0.00
	(Increase)/Decrease In Other Current Assets	-310.62	589.67	878.57	-1319.78
	Total (III)	1074.36	-1348.82	-53.85	-152.19
	Less: Direct Taxes	167.84	249.58	54.79	133.00
	Cash Flow From Operating Activity (I)+(II)+(III)	1539.27	-614.15	113.67	241.49
B	Cash Flow From Investing Activity				
	Sale/(Purchase) of Property, Plant & Equipments	-15.34	-136.91	-3.23	-59.69
	(Increase)/Decrease In Other Non Current Assets	-2475.57	114.41	3.58	-181.91
	Interest In Fixed Deposits	40.36	13.17	7.33	12.38
	Purchase of Investments (incl. Investment in subsidiary co.)	-1497.28	-116.33	-92.84	-0.94
	Cash Flow From Investing Activity	-3947.83	-125.65	-85.16	-230.16
C	Cash Flow From Financing Activity				
	Increase/-Decrease In Long Term Borrowings	-75.45	136.93	-24.42	-16.77
	Proceeds from Security Premium	2366.02	493.92	0.00	0.00
	Proceeds from issue of Share Capital	327.60	123.48	0.00	0.00
	Cash Flow From Financing Activity	2618.17	754.33	-24.42	-16.77
	Net Cash Inflow A+B+C+D	209.60	14.53	4.09	-5.43
	Opening Cash & Cash Equivalent	20.46	5.93	5.93	11.36
	Closing Cash & Cash Equivalent	230.06	20.46	10.02	5.93

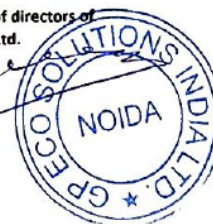
* The Above cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014
* Figures in brackets denote cash outflow.

The above cash flow statement forms an integral part of this financial statement



For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

Pradhep Kumar Pandey
Chairman
DIN: 09558317
Place- Noida



Place : Noida
Date : 12th November 2024



NKMR & CO.

Chartered Accountants

H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

Limited Review Report on Consolidated unaudited financial results of GP Eco Solutions India Limited for the half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the member of
GP Eco Solutions India Limited
CIN -U31908UP2010PLC041528

Report on the audit of Consolidated Financial Results

Opinion

We have reviewed the consolidated financial results of **GP Eco Solutions India Limited** ("the Parent") and its subsidiary (the parent and the its subsidiary together referred to as "the Group") for the half year ended September 30, 2024 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

The Statement, which is the responsibility of Parent's management and has been approved by the Board of Directors for issuance. The Statement has been compiled/extracted from the unaudited consolidated financial statements for the half year ended September 30, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results that gives a true and fair view of the Net Profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable accounting standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The statement includes the results of following entities.



Name of the entity	Relation
Invergy India Private Limited	Subsidiary

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective management and Board of Directors of the entities included in Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the respective entities of the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12th November 2024
Place: Noida
UDIN: 24519921BKENOH6735

For N K M R & Co.
Chartered Accountants
FRN: 028063N



Naveen Mittal
CA Naveen Mittal
Partner
M. No.: 519921

CONSOLIDATED FINANCIAL STATEMENT
of
GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)
CIN: U31908UP2010PLC041528
Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-
201301

FOR THE YEAR ENDED 30TH SEPTEMBER, 2024

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add. - B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30TH 2024

(All amount in INR, unless otherwise stated)

(Amount in Lakh)

Particulars	As at		As at	
	30th Sept. 2024	31st March 2024	30th Sep 2023	31st March 2023
	Unaudited	Audited	Unaudited	Audited
I. Equity & Liabilities				
A) Shareholder's Funds				
1) Share Capital	1171.08	843.48	25.00	25.00
2) Reserves & Surplus	4300.50	1445.43	795.86	710.63
3) Minority Interest	-0.48	-0.59	0.00	0.00
B) Non Current Liabilities				
1) Long term Borrowings	155.09	230.54	69.18	93.60
2) Deferred Tax Liabilities(Net)	0.00	0.00	0.00	0.00
C) Current Liabilities				
1) Short Term Borrowings	2073.41	1201.65	1149.30	1224.92
2) Trade Payables				
- Total outstanding dues of micro & small enterprises	601.91	472.33	464.33	795.31
- Total outstanding dues of creditors other than micro and small enterprises	2404.45	1584.26	872.00	1321.54
3) Other Current Liabilities	567.62	339.63	498.51	543.67
4) Short Term Provisions	319.12	261.37	198.12	141.02
	11592.70	6378.10	4072.31	4855.69
II. Assets				
A) Non-Current Assets				
1) Fixed Assets				
- Property, Plant & Equipment	288.77	301.37	194.90	210.90
- Other Intangible Assets	226.74	226.74	-	-
2) Other Non Current Investment	1604.80	107.52	108.29	15.44
3) Deferred Tax Assets(Net)	15.95	19.67	25.47	24.77
4) Other Non Current Assets	1871.36	155.78	266.61	270.20
B) Current Assets				
1) Inventories	3241.34	1844.03	1280.06	1317.06
2) Trade Receivable	2442.68	2299.51	1473.26	1455.95
3) Cash & Cash Equivalents	261.08	39.26	20.54	19.81
4) Short Term loans and advances	84.95	253.95	0.00	0.00
5) Other Current Assets	1555.04	1130.28	703.17	1541.56
	11592.70	6378.10	4072.31	4855.69

* Previous years figures for has been consolidated only for the purposes of cash flow. GP Eco Solutions India Ltd. has invested in it's Subsidiary M/s Invergy India Private Limited on dated 19/01/2024.



For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

(Signature)
Pradeep Kumar Pandey
Chairman
DIN: 09558317
Place- Noida

Place : Noida

Date : 12th NOVEMBER 2024

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
 Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
 CIN: U31908UP2010PLC041528

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEARLY ENDED 30TH SEPTEMBER 2024

(All amount in INR, unless otherwise stated)

(Amount in Lakh)

Particulars	For the period Ended	For the Year Ended	For the period Ended	For the Year Ended
	30th Sept. 2024	31st March 2024	30th Sept 2023	31st March 2023
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from Operations	8330.87	13844.38	4428.46	10260.15
Other Income	53.34	23.47	13.50	327.19
Total Income (I)	8384.21	13867.85	4441.95	10587.34
Expenses				
Cost of material consumed	8337.90	12049.08	3200.06	10122.75
Change in Inventories of Finished Goods & WIP	-1397.31	-526.97	36.99	-743.46
Employees Benefit Expenses	173.03	250.24	90.50	112.68
Financial Expenses	82.71	185.94	85.27	125.38
Depreciation And Amortization Expenses	27.94	47.06	19.24	38.02
Other Expenses	499.24	866.44	270.56	533.55
Total Expenses (II)	7723.50	12871.78	4302.63	10188.92
Profit/(Loss) Before Tax	660.71	996.07	139.32	398.42
Tax Expenses				
- Current Tax	-167.84	-249.58	-54.79	-133.00
- Previous year Tax	0.00	-8.57	0.00	-3.23
- Deferred Tax	-3.71	-5.11	0.70	26.26
Total Tax Expenses	-171.55	-263.26	-54.09	-109.96
Profit After Tax for the Period	489.15	732.81	85.23	288.46
Prior Period Adjustment		-	-	-
Net Profit After Tax for the Period	489.15	732.81	85.23	288.46
Minority Interest	0.11	-0.30	0.00	0.00
Profit /(Loss) for the year	489.04	732.51	85.23	288.46
Earning Per Share [Nominal value Rs.10]				
- Basic*	4.18	8.68	1.18	4.01
- Diluted*	4.18	8.68	1.18	4.01
Face Value of Equity Share (in')	10	10	10	10

*Basic & Diluted EPS has been calculated based on including bonus shares retrospectively which were issued on 14th December 2023.



For and on Behalf of board of directors of
 M/s GP Eco Solutions India Ltd.

[Signature]
Pradeep Kumar Pandey
 Chairman
 DIN: 09558317
 Place- Noida



Place : Noida

Date :

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add. - B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- Info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED SEPTEMBER 30, 2024

(All amount in INR, unless otherwise stated)

(Amount in Lakh)

Sr. No.	PARTICULARS	Period ended	Period ended	Period ended	Year ended
		Sept. 2024	March 2024	Sep 2023	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
A	Cash Flow From Operating Activity				
(i)	Profit As Per Profit & Loss Account	660.71	996.07	139.32	398.42
(ii)	Adjustment For Non Cash Expenditure				
	Depreciation	27.94	47.06	19.24	38.02
	Interest Income	-40.36	-13.17	-7.33	-12.38
	Profit on Sale of Fixed Asset	0.00	-0.32	0.00	-1.29
	Prior Period Adjustment	0.00	-8.57	0.00	-3.23
	Total (ii)	-12.42	25.00	11.91	21.13
(iii)	Adjustment For Change In Working Capital				
	Increase/(Decrease) In Trade Payables	949.77	-60.26	-780.52	1583.03
	Increase/(Decrease) In Other Current Liabilities	227.99	-204.04	-45.16	298.33
	Increase/(Decrease) In Short term Provision	57.75	120.35	57.10	-129.87
	Increase/-Decrease In Short Term Borrowings	871.76	-23.27	-75.62	815.75
	(Increase)/Decrease In Inventory	-1397.31	-526.97	36.99	-743.46
	(Increase)/Decrease In Trade Receivable	-143.17	-843.56	-17.31	-533.40
	(Increase)/Decrease In Short term Loan & Advances	169.00	-253.95	0.00	-
	(Increase)/Decrease In Other Current Assets	-424.76	411.28	838.39	-1326.76
	Total (iii)	311.03	-1380.42	13.87	-36.38
	Less: Direct Taxes	167.84	249.58	54.79	133.00
	Cash Flow From Operating Activity (i)+(ii)+(iii)	791.48	-608.93	110.31	250.16
B	Cash Flow From Investing Activity				
	Sale/(Purchase) of Property, Plant & Equipments	-15.34	-161.47	-3.23	-62.25
	(Increase)/Decrease In Other Non Current Assets	-1497.28	114.41	-92.84	-181.91
	Interest In Fixed Deposits	40.36	13.17	7.33	12.38
	Purchase of Investments	-1715.57	-92.07	3.58	-0.94
	Cash Flow From Investing Activity	-3187.83	-125.95	-85.16	-232.72
C	Cash Flow From Financing Activity				
	Increase/-Decrease In Long Term Borrowings	-75.45	136.93	-24.42	-16.77
	Proceeds from Security Premium	2366.02	493.92	0.00	-
	Proceeds from issue of Share Capital	327.60	123.48	0.00	-
	Cash Flow From Financing Activity	2618.17	754.33	-24.42	-16.77
	Net Cash Inflow A+B+C+D	221.82	19.45	0.73	0.68
	Opening Cash & Cash Equivalent	39.26	19.81	19.81	19.13
	Closing Cash & Cash Equivalent	261.08	39.26	20.54	19.81

The above cash flow statement forms an integral part of this financial statement

* The Above cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014

* Figures in brackets denote cash outflow.



For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

(Signature)
Pradeep Kumar Pandey
Chairman
DIN: 09558317
Place- Noida



Place : Noida
Date :

Notes:

1. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the Company is covered under the exempted category. It has not adopted IND AS for the preparation of financial results.
2. The above financial results for the half year ended September 30, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 12, 2024.
3. Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.
4. The aforesaid results have been filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the company.
5. The company is not a large corporate as per the applicability criteria given under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.
6. The Proceeds from the Equity shares IPO issued was amounting to Rs. 2710.91 Lakhs. The object and proposed utilization of IPO Proceeds and amount utilized as on September 30,2024 is s under: -

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1.	To Meet Working Capital requirements of our Company "GP Eco Solutions India Limited"	1245.00	1245.00	-	-
2.	Investment in our subsidiary, INVERGY India Private Limited ("I IPL") in relation to Purchase of Plant & Machineries and other Miscellaneous Assets; and also, towards Construction / Civil Works for its facility	760.00	-	760.00	-
3.	General Corporate Expenses	705.91	172.99	532.92	-
Total		2710.91	1417.99	1292.92	-

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.


Mr. Pradeep Kumar Pandey
Chairman
DIN: 09558317



Place: Noida

Date:

CFO CERTIFICATE
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and
Disclosures Requirements) Regulations, 2015

To
The Board of Directors
GP Eco Solutions India Limited
B-39, Sector 59, Noida,
Uttar Pradesh, 201301

I, the Undersigned, in my respective capacity as Chief Financial Officer of the company to the best of my knowledge and belief certify that:

The Financial Results for the Half Year ended September 30, 2024, do not contain any false or misleading statement or figures and do not omit any material fact that may make the statements or figures contained therein misleading.



NEHA GARG
CHIEF FINANCIAL OFFICER

PLACE: NOIDA
DATE: November 12, 2024

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)
Telefax: +91-120-4152212, Email Id.: info@gpecosolutions.com, Website: www.gpecosolutions.com
GSTIN: 09AADC8938P220 CIN : U31908UP2010PLC041528

Statement of Deviation

(Amount in lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1.	To Meet Working Capital requirements of our Company “GP Eco Solutions”	1245.00	1245.00	-	-
2.	Investment in our subsidiary, INVERGY India Private Limited (“I IPL”) in relation to Purchase of Plant & Machineries and other Miscellaneous Assets; and also, towards Construction / Civil Works for its facility	760.00	-	760.00	-
3.	General Corporate Expenses	705.91	172.99	532.92	-

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)

Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com

GSTN: 09AADCG8938P22O CIN : U31908UP2010PLC041528

Appointment of Directors

Sr. No.	Particulars	Information
1.	Name of Director	KULJIT SINGH POPLI (Former CMD of IREDA & Advisor to the International Solar Alliance)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	November 12, 2024
4.	Brief profile (in case of appointment);	Mr. Kuljit Singh Popli have served in power and renewable sector for 37 years and he served at the Indian Renewable Energy Development Agency as its Chairman and Managing Director, Power Finance Corporation Limited as its Deputy Manager, and at National Hydroelectric Power Corporation Limited as its Deputy Manager.
5.	Relation with Directors	None
6.	Debarment Status	The director is not debarred from being appointed

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)

Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com

GSTN: 09AADCG8938P22O CIN : U31908UP2010PLC041528

Sr. No.	Particulars	Information
1.	Name of Director	AKHLESH KUMAR JAIN (Former Managing Director, Rajasthan Electronics & Instruments Ltd)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	November 12, 2024
4.	Brief profile (in case of appointment);	Mr. Akhilesh Kumar Jain has served as a Managing Director at Rajasthan Electronics & instruments Limited - a Mini-Ratna PSU of Govt. of India.
5.	Relation with Directors	None
6.	Debarment Status	The director is not debarred from being appointed

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)

Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com

GSTN: 09AADCG8938P2ZO CIN : U31908UP2010PLC041528

Sr. No.	Particulars	Information
1.	Name of Director	UPENDRA NATH TRIPATHI (Former DGM at SIDBI)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	November 12, 2024
4.	Brief profile (in case of appointment);	Mr. Upendra Nath Tripathi is a Retired Deputy General Manager at SIDBI, Mumbai, an apex financial institution with over 32 years of extensive experience in banking and financial services
5.	Relation with Directors	None
6.	Debarment Status	The director is not debarred from being appointed

GP ECO SOLUTIONS INDIA LIMITED

Regd. Add: B-39, Sector-59, Noida-201301 (Uttar Pradesh)

Telefax: +91-120-4152212, Email id.: info@gpecosolutions.com, Website: www.gpecosolutions.com

GSTN: 09AADCG8938P2ZO CIN : U31908UP2010PLC041528