

To,
The, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India.

Date: June 12, 2026

Symbol: GPECO

Sub- Compliance under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015– Transcript of the Earnings Conference Call – H2 FY26.

Dear Sir/Madam

We wish to inform you that the Company had conducted an Earnings Call on June 10, 2026, with respect to the financial results of the Company for the year ended March 31, 2026.

The transcript of the aforesaid Earnings Call is available on the Company's website and can be accessed on the following link:

<https://www.gpecosolutions.com>

We request to take the above information on your records.

**Thanking You,
GP Eco Solutions India Limited**

**Tanushree
Company Secretary & Compliance Officer**

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as 'GP Eco Solutions India Private Limited')

GSTIN: 09AADCG8938P2ZO CIN: L31908UP2010PLC041528

☎ 1800 309 7880 ✉ info@gpecosolutions.com 🌐 www.gpecosolutions.com

📍 22/17-22/22, 22nd Floor, Gold Tower, Wave One, Sector 18, Noida, Gautam Buddha Nagar, Uttar Pradesh, India – 201301



GP ECO SOLUTIONS INDIA LIMITED
H2 FY26 Earnings Conference Call

Event Date / Time: 10/06/2026, 03:30 P.M.

****Deepak Pandey:**** So this is an investor call for GP Eco Solutions India Limited and an investor call for Financial Year 2025-26. So good evening, ladies and gentlemen. Welcome to GP Eco Solutions India Limited's annual investor call for Financial Year 2025-26. I am Deepak Pandey, Managing Director of the company, and joining me today is our promoter along with other promoter, Mr. Astik Mani Tripathi. On behalf of the entire GP Eco family, I would like to sincerely thank all of our stakeholders, investors, analysts, banking partners, customers, and stakeholders for joining us today. We deeply appreciate your time, your trust, and your continued belief in what we are building through GP Eco Solutions, our flagship brand Invergy, and our EPC subsidiary GPS Green Projects Private Limited.

So, today we will take you through the key milestone achieved during Financial Year 2025-26, our financial performances, what the numbers signify for our future, and our growth strategy and the outlook on Financial Year 2026-27 and beyond. So, for the Financial Year 25-26 has been a transformational year for our organization. It marks the beginning of our journey towards becoming a truly self-reliant and an integrated clean energy company. During the year, we laid the foundation of our state-of-the-art Giga factory at Dasna, Uttar Pradesh, which has successfully commissioned and commenced commercial operations on 30th May 2026 this year. This milestone presents much more than a commissioning of a manufacturing facility. It symbolizes our commitment to India's energy independence and our ambition to create globally competitive clean energy technologies from Indian soil. So we are proud of what our team has achieved and, more importantly, we believe the most exciting phase of our journey is still lying ahead.

So, before discussing our performance, I would like to begin with our purpose because everything else flows from it. India is on the cusp of the largest energy transformation in its history. The government of India has set an ambitious target of 500 gigawatts of renewable energy capacity by 2030. Solar deployment is accelerating rapidly across residential, commercial, industrial, and utility-scale segments. However, renewable energy without storage is incomplete energy. This is precisely where GP Eco Solutions and Invergy are positioned. So our vision is very clear: to become an India's leading indigenous manufacturer of clean energy storage and power conversion solutions, serving every segment from home to businesses to large utility-scale power industries. And the mission which we are taking forward is to deliver a world-class battery energy storage solutions and a PV inverter technology manufactured in India, creating energy resilience, employment opportunities, and technology leadership and export potential for the nation. We do

not aspire to merely be a manufacturing company, we aspire to be an energy security company. And Financial Year 2025-26 has demonstrated that we now possess the products, the manufacturing capability, the certifications, and the people required to deliver that vision.

So taking this thing forward, as I have already narrated, the first and the foremost significant thing which we have, which has been the landmark thing for GP Eco Solutions in 2025-26 is laying the foundation of Giga factory at Dasna, Uttar Pradesh. This is not the small factory in making, this is the world-class factory, as I have already discussed, state-of-the-art manufacturing facility designed and built to compete with the best in the world. And it will be the India's answer to global best manufacturing, and it is ours. Second, we launched our full BESS portfolio, battery energy storage portfolio under Invergy brand, from residential units starting from 5 kilowatt-hour all the way to containerized utility-scale segment to 5 megawatt-hour. We now have a complete certified bankable BESS range in the market. Third, we won the real business. This year, we secured more than 12 project orders including few C&I scale and one utility-scale BESS projects totaling to a 58 megawatt. This is not a small number, this is a significant market validation. Fourth, we achieved BIS and IEC certifications. Some we have received and some are in—by next month, we will be receiving it, which means our products are fully compliant, grid-ready, and bankable for institutional project finances. Fifth, we supplied India's first Make-In-India 1.03 megawatt-hour indigenous utility-scale BESS container and executed India's biggest single-site 8-megawatt rooftop SPV plant at Ludhiana, Punjab through our subsidiary company GPS Green Projects Private Limited. Sixth, we have closed this year with a confirmed cumulative order pipeline of approximately for the EPC segment, approximately to 50 crores right now with the BESS order of 300 crores and an inverter segment of 70 crores plus. And this complete year is lying ahead to achieve our milestones this year.

So before moving ahead, I would just like to introduce the Invergy product portfolio with all of you. So let me talk about what we sell. The Invergy brand, the Invergy is not a single product, it is a complete clean energy stack. Today, we have three BESS product lines: Invergy Home. Invergy Home caters the residential 5-kilowatt to 30-kilowatt hour of systems with the LFP chemistry. And then we have a commercial segment, we have Invergy Pro, that is our C&I range, 50-kilowatt to 2 megawatt-hour in the containerized format. And then the Invergy Grid, that is our utility-scale, that is from 3 megawatt-hour to 5 megawatt-hour. And this is the product for discom, IPP, and large renewable developers. This is the product that wins us the big contracts. And for the Financial Year 26-27, the Invergy expanded its product range by introducing PV string inverters from 3-kilowatt residential inverters all the way to our flagship 350-kilowatt small utility string inverter for the utility-scale application. This range will complete our portfolio and make us amongst the one of India's company able to offer customers both their storage and power conversion from one manufacturer, one brand, one warranty, and one service network. And the 350-kilowatt string inverter launch is a strategic milestone. It puts us in a segment where the market is massive and imports currently dominate.

Now, coming to the financial report card for Financial Year 25-26, which is already been published and it is in with the exchange and in the public. We have, as per the information and guidance given in the last investor call, your company has been able to achieve three to four X of growth,

which was one of the commitments which we have given earlier and we have fulfilled this year. So, in this commitment and in this achievement, the revenue mix from the three vertical revenue streams of your company is, I will just give you an input, that the 31% is from the manufacturing against the last year's 17% which was contributing from the manufacturing 24-25. Then against the distribution, this year it is 53% which is reduced from 76% which was earlier in 2024-25. And from the EPC vertical, that is GPS Green Projects, this year the contribution is approximately 16% which has increased from 7% from 2024-25. So, taking the guidance for 2026-27 revenue model, we will be having a revenue growth of approximately two to three X and PBT growth of again two to three X, which will increase our EBITDA margin by 8 to 10% from the existing 2025-26. In this, the revenue mix will again change and this will help us increasing the profitability of the company and contributing to the revenue of the company. So GP Eco as a distribution company, the contribution will get reduced and it will be approximately 13% approximately, and Invergy production will be approximately 53% and from GPS Green Projects will be contributing somewhere around 33%. So this is the indicative revenue mix which we'll be having this year.

So for the growth strategy, revenue scaling, how this revenue will be achieved, that guidance we are just giving you. So we launched our full BESS portfolio under Invergy brand from residential units starting from 5 kilowatt-hour all the way to containerized utility-scale. So with a complete certified bankable BESS range in the market, so that is going to increase our revenue in the Invergy. We launched our full PV string inverter portfolio under Invergy brand from residential 1.5-kilowatt all the way to 350-kilowatt inverters, and that has again a very big market and that is going to increase our revenue and the profitability of the company. Then the landmark utility-scale EPC contracts which we are already in pipeline and we have few of the projects are under execution and under completion, so that is again going to enhance our profitability in the company and increase the portfolio of the company. Then the revenue contribution from our own IPP projects under our IPP as an IPP from Kusum and solar parks, which will be commissioned from somewhere around September 26. So that will also start contributing to the revenue of the company.

So taking this forward, how this market is supporting our ambitious targets. So if we talk about the market, the market we are operating in is quite simply enormous and the Indian government has a 500-gigawatt energy renewable target by 2030 and the solar PV alone is a 350-gigawatt pipeline. Every megawatt of solar needs inverters and a growing proportion needs storage. So BESS market in India projects to reach somewhere around 2.6 lakh crores contributing to 47 to 61 gigawatt-hour by 2030. For the context, we are currently addressing less than .1% of the market. The runaway ahead is an extraordinary for us. What makes GP Eco Solutions a uniquely positioned? We are one of the India's company offering BESS and PV inverters under single brand, and that is a significant step and our customer, developers, discoms, C&I buyers can come to our company and get a complete solution that simplifies the procurement and reduces counterparty risks and build deep customer relations. And that this all is going to happen from our Giga factory, which we have started and commissioned in the first phase from at Dasna.

So let me close the presentation section with six reasons why we believe in GP Eco Solutions and present a compelling trust to be borne in us. One, first mover advantage: we are one of the

few Indian companies with both BESS and the PV inverter under single brand. That positioning is hard to replicate quickly. Second, a real asset: approximately 200 crores will be invested in Dasna Giga factory and that asset is providing, is producing a revenue now. The hard part, the CAPEX, is behind us. Third, policy tailwinds that are structural with MNRE 500-gigawatt target, BESS mandates, Indian policies, India's policy environment has never been more favorable for what we do right now. Fourth, our BIS and IEC certifications are not cosmetic. They open the door to discom tenders and government projects and institutional project finances. Fifth, it is a three X to four X deployment scale in one year is not just a growth story, it is an operational proof point. Sixth, with a global vision, we are not building a domestic only company. India's clean energy manufacturing capability with Invergy as its face will serve the world. So ladies and gentlemen, we start this journey with a simple belief that India should manufacture its own clean energy future, not import it. So Financial Year 25-26 proved we can build the factory, the product, the team, the certification, and the customers. In 26-27, we will prove we can scale. Revenue installations and the Invergy product not spanning only India rather presence can be felt globally. So we are grateful for your support, we are clear on our direction, and we are hungry to deliver. GP Eco with its flagship brand Invergy is moving forward with a determination to power India's clean energy future. Finally, thank you all for your patience hearing and showing your belief, trust, confidence in us. Thank you.

So I would just address my extreme apologies for joining the presentation five minutes late and our sincere regrets are there for this to all the participants and stakeholders, shareholders who are there.

****Astik Mani Tripathi:**** Hi everyone, myself Astik Tripathi. I just want to request if there is any question from anyone, I think...

****Moderator:**** Participants are requested to raise their hand for their question, also one can request their questions in the question box.

****Participant 1 (Female):**** Hello.

****Deepak Pandey:**** Hello.

****Participant 1 (Female):**** Yeah, I have a question right like as you are entering in the utility inverter sector, so what are the differentiating factors from your competitors?

****Deepak Pandey:**** So the first differentiating factor that we are going to manufacture Make-In-India product and we are getting it more than 50% content locally by December this year 26. Secondly, we have a strong service network which is already been placed over last 10 years into the market. So that is one of the biggest support systems because our team is already prepared with the distribution network of Sungrow and other inverters which we have been distributing from last 15 years.

****Participant 1 (Female):**** Okay. Okay, thank you. Thank you so much.

****Deepak Pandey:**** Thank you. Thank you.

****Moderator:**** Thank you. Just a quick reminder to everyone, if you have a question, please raise your hand using the reactions tab, also one can request their questions in the question box. Next, we have Raghav Shrivastava. Sir, kindly unmute and introduce yourself.

****Raghav Shrivastava:**** Hello.

****Deepak Pandey:**** Hello.

****Raghav Shrivastava:**** Yeah, am I audible?

****Deepak Pandey:**** Yeah, Raghav ji, you are audible.

****Raghav Shrivastava:**** Yeah, yeah. So first of all, congratulations for the amazing set of results.

****Deepak Pandey:**** Thank you so much.

****Raghav Shrivastava:**** I've gone through your results and I have a question on the—just one question on the working capital side. So your receivable days have gone from 95 in FY25 to 172. And even your inventory days have gone from 27 to 63. So just wanted to know how are we going to mitigate this? Are you working on it? Can you throw some light on it?

****Deepak Pandey:**** Yeah. So these numbers which you have mentioned, sir, that has been already been worked out and we are right now operating with our approximately 40 partners and that will be increased to approximately 75 to 80 partners by September. And we have created a system for channel financing to them, so that the cooling period for this, the duration of the fund lying with them reduces and the channel financing company will take care of that fund and our partners will become independent instead of taking credits from the company as a manufacturer, they will start taking the credits from their own funding institutions. And we are assisting them in that. So this will get this timeline on a shorter note and help our partners to increase their sales also, so the rotation of the product will also start getting quick, so that will again help in the stock holding period.

****Raghav Shrivastava:**** Got it, got it. Yeah, yeah, this was helpful. Thank you and all the best for you guys. Thank you so much.

****Deepak Pandey:**** Thank you so much, sir.

****Moderator:**** Thank you. Just a quick reminder to everyone, if you have a question, please raise your hand using the reactions tab, also one can request their questions in the question box. Next, we have Mr. Anshul Deiya. Kindly unmute and introduce yourself.

****Anshul Deiya:**** Hi, I am one of the investors in the company. So I just wanted to know about this Giga factory. So we have announced and launched, so the question is just simple, by when we will be at full capacity load? So when we say 3 gigawatt-hours, when by when it will be achieved or by when it will be activated?

****Deepak Pandey:**** Thank you, Deiya ji, for your question. And the first phase of the factory has already been launched and it has been commissioned by this 15th of June itself. And the second phase will be commissioned by 30th of September. So we will be having the full-fledged 3-gigawatt operation of the factory by 30th September this year itself, 2026.

****Anshul Deiya:**** This is quite aggressive. Thank you for the information, best of luck. Yeah, thank you.

****Deepak Pandey:**** We have been already working on that. So some few of the machines for the containerized solutions was pending, so that is just on the way. So by next month, we will be receiving those machines and then 30 days of testing period will be there and then because the kind of pipeline which we already have with us, so that requires this aggressive move by us.

****Anshul Deiya:**** Absolutely, understood. Best of luck. Thank you.

****Deepak Pandey:**** Thank you.

****Moderator:**** Thank you. Just a quick reminder to everyone, if you have a question, please raise your hand using the reactions tab, also one can request their questions in the question box. Next, we have Ms. Riya Shah. Ma'am, kindly unmute and introduce yourself.

****Astik Mani Tripathi:**** Hi Riya, please ask your question. Hello. Hello, Ms. Riya? I think there is some network challenge. So I just want to take a question from the message box. There's a question from Aditya Palhwani regarding the last con-call we had given a guidance for 700-800 crores revenue, which is missed and what are the reasons for it?

****Deepak Pandey:**** So Aditya ji, thank you for asking this question. And I would like to clarify this. The guidance was for approximately 550 to 600 CR in the last con-call, but due to the policy changes and the government challenges, the projects which were scheduled to be commissioned in Financial Year 2025-26 was postponed to Financial Year 26-27. And that has dropped our revenue or top line of the company, but with the mix of products which we are doing, we have been able to maintain the PBT of the company growth of three to four X which we have guided in the last call. So because of the, you must be aware that the war conditions and all those things have increased the raw material cost and all those things was there in the system. And because of which the project costs have gone drastically up because of which all most of the developers have postponed their projects for the next financial year to get this increase in the raw material cost to get settled by next year and then they will execute that. So that is why the revenue top line was not achieved of 500 to 600 CR.

Moderator: Next question comes from Mr. Ankush Sablok. So kindly unmute and introduce yourself.

Ankush Sablok: Hey, hi, very good afternoon. Excellent deliberation by Deepak ji and Astik ji and covering the various macros and the micros about the company in the solar ecosystem. And thanks for the invite the other day when I visited your factory, it was a huge setup, must say that, and really congratulations to both of you and the entire company. So I have just a very simple and a basic question in terms of out of just curiosity. This Invergy, how does you, like how would you differentiate this with the various BESS players? So BESS is something which actually is in the news. So how would we differentiate Invergy with the BESS players now?

Deepak Pandey: Thank you, Ankush ji, and thanks once again from the company side for the gratitude which you expressed for the factory and everything. So coming to your question, I would just like to take up this question as we being one of the few BESS genuine BESS manufacturers in India, because if you see the current status of all the BESS companies which are coming up and the mushroom growth is in the industries is popping up, you will see most of the or more than 90% companies are getting the systems imported from China, taking the orders and getting the systems made and designed and getting done from the technology partners and then import it and then supply it. So there it is merely a trading instead of a manufacturer. Wherein we have placed our company as a company which conceptualizes the design, which implements that, procure that and then assembles it in our factory. So the complete ecosystem which we are following as a manufacturer, very few companies in India is following this. And with this, we have an advantage that we know in and out of this complete system which we are supplying to the market and the challenges which are going to be there into the systems, we can handle those challenges in a very shorter time. And with this Giga factory, we are able to get the cost competitive to the China product. So that because of which we have standardized and the product line as per international standard. So that is why we are first competing with the international prices of our BESS container. Secondly, we are able to give the shortest possible services. Third, we are able to design and customize because BESS is all about customization. It is not a standard product, it is a customized product into the market. So we are able to handle more masses against the standard product line which are readily available across the globe and the manufacturers are getting that in India.

Ankush Sablok: Wonderful, wonderful. Good to hear that, sir. All the very, very best. Thank you very much.

Deepak Pandey: Thank you so much, sir.

Moderator: Thank you. Next we have Ms. Disha. Ma'am, kindly unmute and introduce yourself.

Disha: Hello.

Deepak Pandey: Hi, Disha.

****Disha:**** Yeah, am I audible, sir? Yeah, hi, sir. Yeah, thank you so much, sir for this opportunity. Couple of questions, sir, from my side. Firstly, sir, so in the PPT we mentioned that we're planning to increase our revenue by 3X considering FY26 as the base. So we're targeting approximately 1200 CR?

****Deepak Pandey:**** You can just get that number from that 3X.

****Disha:**** Yeah, so that's what, because last time also when we spoke, you targeted 700 to 750 CR...

****Deepak Pandey:**** No, I have corrected that number, it was always targeted to 550 to 600 CR. But due to the international market scenarios and the Indian policy challenges, the systems, the prices of the raw material got increased and that's why the projects got shifted which was supposed to be commissioned in March 2026. That got shifted to Financial Year 27 and that is why our revenue top line has restricted to 414 CR.

****Disha:**** So will it be possible for you to quantify the amount of revenue that has gotten deferred?

****Deepak Pandey:**** Approximately 200 CR approximately, 150 to 200 CR.

****Disha:**** 150 to 200 CR, right. Okay, so we're fairly confident given the current situation for this 3X growth.

****Deepak Pandey:**** Yeah, we have because the with the onset and the policy requirements and the government being so aggressive on the Make-In-India concept, now the people have been this thought has been percolated and settled in every developer's mind that how the cost of the BESS is increasing every day. And if they don't take actions today, their cost of because they've already taken the tenders and their cost of BESS ownership will increase and that will reduce their ROIs. So there is a rush in the industry for getting the order placed and get the implementations done and because their timelines are also near to the closures. So the BESS is a one of the systems which is going to be more contributing factor for us also and to the market also. And we are at the right time we are on the onset of this requirement; we are ready with our Giga factory.

****Disha:**** So how has Q1 been so far for us and just in the sense of seasonality, how will we see revenues for the first half versus the second half?

****Deepak Pandey:**** Revenue in the first half will be one of the lowest, one of the lowest in our revenue mix. And by the September, you will see a substantial numbers which will be getting posted with the orders sharing to the exchange. So from there you can just get the numbers.

****Disha:**** So this first half FY26 will at least be better than the first half of the previous year or it will be lower than that as well?

****Astik Mani Tripathi:**** No, definitely I think in the last year, if you know the market scenario, unrest on the war side and there were different scenarios. So as of now, see, we cannot commit on the exact numbers on the same side. But yes, definitely, the first half of this year will be better than the first half of the previous year. If you have seen our presentation the last year also, you can see that PAT we have mentioned that it will be three to four X and definitely we have achieved that. So see, you are taken the numbers, so I just want to mention that it's also like a margins as well we have achieved. So in this year definitely we will do that. I don't know, I mean, I'm not able to commit on the particularly the quarter-wise thing, definitely half-yearly would give you the exact idea about the company's progress.

****Disha:**** Okay, okay. And so what is your current order book right now?

****Astik Mani Tripathi:**** So as of now, I think there are many, many orders in the pipeline because of the BESS factory. Apart from this, we have huge order pipeline for the inverter segment in the utility and the residential series as well.

****Disha:**** No, no, I was not asking about the pipeline, I was asking about the current order book, the confirmed order book that the orders that we have in hand right now.

****Deepak Pandey:**** See, the current orders, if we talk about, the current orders are all in discussions and on final stages. The moment it gets finalized, it will be posted and you will get to know. That's why Mr. Astik has told you, you will get the exact guidance on 30th September how we are moving towards the this year existing targets and the expectations which we are keeping with the company.

****Disha:**** Okay, okay. And so for this FY27, what sort of CAPEX are we looking at?

****Deepak Pandey:**** So for the CAPEX part, we have been somewhere around 150 CR plus.

****Disha:**** For this year.

****Deepak Pandey:**** Yeah.

****Disha:**** So this 3 gigawatt will be commercialized by 30th September. And I think by FY28, we're targeting 5 gigawatt capacity, right? So when do we expect that to come online exactly?

****Deepak Pandey:**** By we will just start things working based on the performance and based on the order accruals with us in this year. We will start working for the expansion of this line and taking it to 5 gigawatt by 2027-28.

****Disha:**** And what will be the peak revenue potential for this 5 gigawatt?

****Deepak Pandey:**** Peak revenue, it will be somewhere around, it will not be less than numbers, I mean, it will be very challenging for me, but somewhere around 1.5 to 2 gigawatt of supplies in

2027-28 based on our legacy which we'll be creating this year. So we are expecting that numbers to be there. So 2 gigawatt of orders can be there.

****Disha:**** And what is the realization for this BESS facility per kilowatt-hour?

****Deepak Pandey:**** It is dynamic. It is because the raw material cost increases and sometime it goes down, dollar price is increasing. There are so many factors. So based on the raw material and the basic infrastructure cost which we are incurring, that cost varies. So it is not specific basically right now, but the cost variation in the market is from 1 crore to 1.5 crores per megawatt-hour.

****Moderator:**** I would like to request Ms. Disha to contact the IR team since we have limited time from management. Next question comes from Abhishek Agarwal. So kindly unmute and introduce yourself.

****Abhishek Agarwal:**** Yeah, hi, am I audible?

****Deepak Pandey:**** Yeah, Abhishek ji, you are audible.

****Abhishek Agarwal:**** Yeah, Deepak ji, congratulations on inauguration of the new facility and thank you for taking my question. My question is basically on the you know kind of orders that we're expecting and on the partnership that we were discussing earlier on our earlier calls. So we were also expecting orders from Oriana and you know a few clients maybe from you know Europe and Africa, so what is the status on that? And also on the inverter front, I mean we were looking to sell I mean 200 to 250 crores of inverters last year. So what is the kind of guidance that we have for this year?

****Deepak Pandey:**** If you see you mentioned Oriana and the other companies, Oriana being having the one of the top three companies to have the biggest order book. So one of the likely to be our customers. But the BESS orders are in a huge quantities with the huge number of this companies are there and we are approaching all those companies as a manufacturer and we are the only one of the few companies in India to have the Make-In-India BESS. So that is why the BESS orders are in pipeline and discussions with the most of the top-notch companies are there.

****Astik Mani Tripathi:**** As we have already told you in the earlier questions, I think this should suffice. Can you please take the next question?

****Abhishek Agarwal:**** Yeah, sure. On the next question, my question was more on the you know EPC side of the business and also on the solar module front. What are we doing with the solar module capacity that we were also looking to set up and what kind of EPC orders are we expecting? More on the will there be more orders on the BESS side or you know also on the solar module EPC kind of a business?

****Astik Mani Tripathi:**** I just want to take this as we have dropped this manufacturing of this solar panel as of now because we are fully engaged in the BESS and our subsidiary is also doing the EPC segments. So as of now, the same plan has been postponed for now because we are fully focused on the BESS and the other division like our own inverter and EPC.

****Abhishek Agarwal:**** Yeah, sure, that helps makes sense. Sure, no problem. Thank you so much and wish you all the very best.

****Deepak Pandey:**** Thank you.

****Moderator:**** Thank you. As there are no further questions, we would now like the management to give the closing remarks.

****Deepak Pandey:**** So thank you all for your time and your thoughtful questions today. Financial Year 2026 has been a defining year for GP Eco Solutions and the journey ahead is even more exciting. We look forward to updating you on our progress on time-to-time basis and we remain committed to delivering long-term sustainable values to all our stakeholders. So thank you so much for your patience hearing and listening and trusting us and trusting in the company. Thank you so much.

****Moderator:**** Thank you for joining GP Eco Solutions India Limited H2 in FY26 conference call hosted by Confindly Partners. Participants may kindly sign off.